

15 August 2023

ASX Code: MXC

LSE Code: MXC

SPP – Extension of Closing Date

A
S
X

R
E
L
E
A
S
E

MGC Pharmaceuticals Ltd (**MGC Pharma, MGC** or the **Company**) refers to its prospectus lodged with ASIC and released on the ASX on 3 August 2023 in relation to its security purchase plan (**SPP**), as first announced to the ASX on 1 August 2023 (**Prospectus**).

Defined terms used in this announcement have the meaning given to them in the Prospectus, unless specified otherwise.

The Company wishes to advise that the Closing Date for the SPP has been extended from 5:00pm (AWST) on Friday, 18 August 2023 until 5:00pm (AWST) on Friday, 25 August 2023. The Company has also released an updated Appendix 3B reflecting the extended Closing Date.

The SPP timetable has been revised as follows:

Action	Date
Record Date for SPP	5:00pm (AWST) on 31 July 2023
Announcement of SPP and lodgment of Appendix 3B with ASX	1 August 2023
Lodgment of Prospectus for issue of SPP Securities with ASIC and ASX	3 August 2023
Opening date of the SPP Offer under the Prospectus	4 August 2023
Closing Date of the SPP Offer under the Prospectus**	25 August 2023
Announcement of the results of the SPP	29 August 2023
Issue of SPP Shares and lodgement of Appendix 2A for the SPP Shares with ASX	1 September 2023
General Meeting to approve the issuance of the SPP Options	5 September 2023
Issue of SPP Options and lodgement of forms for the SPP Options with ASX	6 September 2023

*The above dates are indicative only and may change without prior notice.

**Subscribers under the SPP Offer should ensure that they have lodged their SPP Application Form by this date.

Further details of the SPP Offer, including details on how to apply under the SPP Offer and key risks associated with an investment in the Company are set out in the Prospectus. Applications for new Shares and free attaching Options (subject to Shareholder approval at the upcoming general meeting) under the SPP Offer may only be made by completing the Application Form accompanying the Prospectus in accordance with the instructions outlined on the Application Form. Shareholders eligible to participate in the SPP Offer should read the Prospectus carefully and consult their professional advisers as necessary.

-Ends-

Authorised for release by the board of directors, for further information please contact:

MGC Pharmaceuticals Ltd

Roby Zomer
CEO & Managing Director
+61 8 6555 2950
info@mgcpharma.co.uk

UK IR/PR Advisers

IFC Advisory

Graham Herring / Tim Metcalfe / Zach Cohen
+44 203 934 6630
mgcpharma@investor-focus.co.uk

MGC Pharmaceuticals Ltd

Rowan Harland
Company Secretary
+61 8 6555 2950
info@mgcpharma.co.uk

UK Brokers

Oberon Capital

Aimee McCusker / Adam Pollock
+44 203 179 5300
aimeemccusker@oberoninvestments.com
adampollock@oberoninvestments.com

About MGC Pharma

MGC Pharmaceuticals Ltd (LSE: MXC, ASX: MXC) is a European based pharmaceutical company, focused on developing and supplying accessible and ethically produced plant derived medicines, combining in-house research with innovative technologies, with the goal of finding or producing treatments to for unmet medical conditions.

The Company's founders and executives are key figures in the global pharmaceuticals industry and the core business strategy is to develop and supply high quality plant derived medicines for the growing demand in the medical markets in Europe, North America and Australasia.

MGC Pharma has a robust development pipeline targeting two widespread medical conditions and has further products under development.

MGC Pharma has partnered with renowned institutions and academia to optimise the development of targeted plant derived medicines, to be produced in the Company's EU-GMP Certified manufacturing facilities.

MGC Pharma has a growing patient base in Australia, the UK, Brazil and Ireland and has a global distribution footprint via an extensive network of commercial partners meaning that it is poised to supply the global market.

Follow us through our social media channels:

LinkedIn: MGC Pharmaceuticals Ltd.
Twitter: @MGC_Pharma
Facebook: @mgcpharmaceuticals
Instagram: @mgc_pharma