

## Tennant Creek Copper and Gold Exploration Update

### Activities have included:

- 100% Emmerson Exploration:
  - Extensional Drilling of 3 diamond holes and 8 RC holes at the high-grade Hermitage Project has been completed.
  - 10 of the 11 holes intersected the target ironstone unit.
  - All samples are currently in the laboratory with results expected to be received progressively over the next 3 weeks.
- JV Exploration Activities: Multiple targets identified in high-resolution magnetics:
  - Multiple ultra detailed drone magnetic surveys have been completed and initial data received over the joint venture tenements.
  - Approximately 20,000 line kilometres have been flown with line spacing of between 10 and 20m across key structural trends in the Tennant Creek Mineral Field.
  - Detailed processing and magnetic modelling has commenced and will continue progressively for the next 2 to 3 months.
  - Multiple targets identified with ground truthing, geological modelling and structural interpretations of the data underway.

### Emmerson's Managing Director, Mike Dunbar commented:

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*"I am pleased to be able to provide an update on recent exploration, not only on our 100% Hermitage Project, but also on the wider Tennant Creek tenement package.*

*The Company has embraced new technology in the search for the extremely high value, small footprint, deposits which Tennant Creek is renowned for. The use of drone magnetic surveys of the size undertaken is unparalleled in Australia. To fly approximately 20,000 line kilometres of low level and ultra-high resolution magnetics is a massive undertaking, not only for our team, but also our geophysical contractor AirgeoX. I would also like to thank the Northern Territory Geological Survey and Resourcing the Territory Collaborative Fund for their support in flying the ultra-high resolution drone surveys.*

*We have now completed the highest priority structural corridors that have historically produced well over 2 million ounces of gold as well as a significant amount of copper.*

*Detailed processing, geological interpretation based on the new data and detailed magnetic modelling has commenced and will continue the upcoming wet season as the data is analysed and targets refined.*

*In addition to the geophysical activities, the Company has recently completed the diamond and RC drilling at our 100% owned high-grade Hermitage Project, where we intersected the target ironstone unit in 10 of the 11 holes completed. Assays are pending for this drilling with results expected to be received in the next 3 weeks.*

*Prior to the wet season, we are also intending to complete a ~1,500m RC drill programme at the high grade, shallow Golden Forty deposit."*

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### 100% Owned Hermitage Project Drilling Update:

Hermitage is one of a cluster of 100% Emmerson owned prospects in the north of the Tennant Creek Mineral Field (TCMF) (Figure 1) and where the application of new exploration models and technologies have been successful in unlocking new discoveries.

The mineralisation encountered at Hermitage is hosted in multiple, east-west striking, structurally controlled, ironstone (hematite-magnetite-jasper-quartz) bodies that are steeply north plunging and remain open in all directions (Figure 2). The extensional drilling recently completed was successful in intersecting the target ironstone unit in 10 of the 11 holes completed. All samples are in the laboratory with results expected in the next three weeks.

## **Regional Exploration Update: Drone geophysics complete and imminent drilling.**

As part of the joint venture with Tennant Creek Consolidated Mining Group (TCMG), multiple very large drone based magnetic surveys have been completed. These have resulted in more than 20,000-line kilometres of low altitude and ultra-high resolution magnetic data being collected.

The initial surveys were undertaken using 10 metre spaced lines of data, however modelling completed on the early portions of the surveys identified that the targets could be easily identified using 20 metre spaced lines with no loss of detail. As a result, the remaining surveys have been flown using a 15-20m sensor height and nominal 20m line spacing.

The data processing, geophysical modelling and detailed geological interpretations from these ultra-high resolution surveys has commenced and will be ongoing for several months.

Figure 3 below, outlines the areas which have been covered by these ultra-high resolution surveys, while Figures 4 and 5 highlight the improvement in the quality of the data, which will be used to better define the ironstone targets within the district, significantly aiding drill targeting.

In addition to the ongoing geophysical activities, the Company is also planning to undertake follow-up drilling at the high grade Golden Forty deposit prior to the upcoming wet season. The planned programme will include approximately 1,500m of RC drilling aimed at extending the high-grade mineralisation intersected earlier in the year which included intersections of **28m at 28.3g/t gold** (from 141m) including **9m at 84.6g/t gold and 1.14% bismuth** and **4m at 109g/t gold and 2.08% bismuth** in drill hole GFRC063, **6m at 41.2g/t gold** from 120m including **4m at 60.6g/t gold** and in GFRC060, **35m at 1.8g/t gold** from 69m including **13m at 4.1 g/t gold and 0.62% bismuth** in GFRC058 and **15m at 8.4g/t gold and 0.34% bismuth** from 103m including **6m at 17.5g/t gold and 0.6% bismuth** in drill hole GFDD059 (ASX: 12 December 2022 and 21 March 2023).

Further updates will be provided as results are received or additional data is available.

### **For further information, please contact:**

#### **Mike Dunbar**

Managing Director

E: [mdunbar@emmersonresources.com.au](mailto:mdunbar@emmersonresources.com.au)

T: +61 8 9381 7838

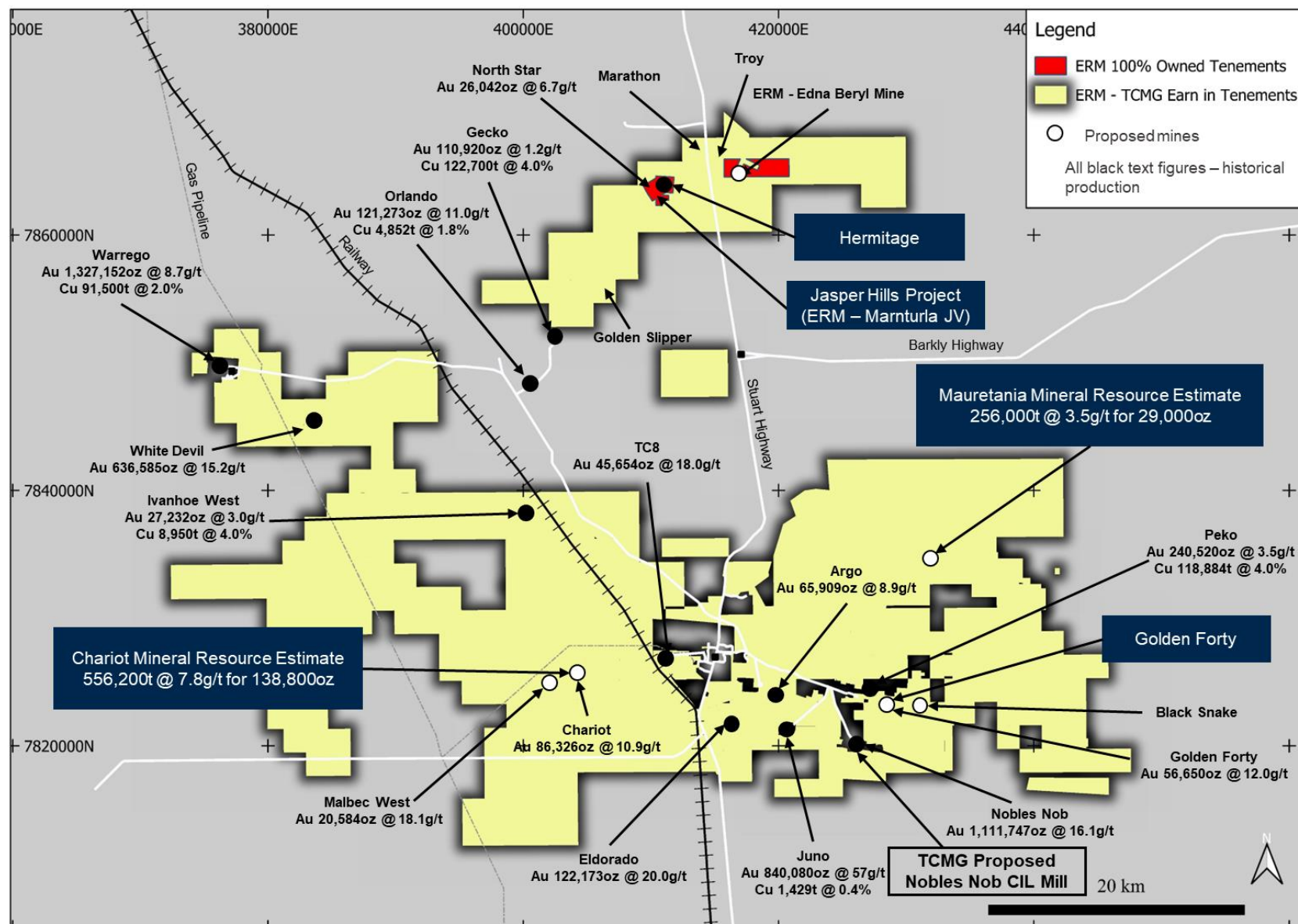
#### **Media enquiries**

Michael Vaughan, Fivemark Partners

E: [michael.vaughan@fivemark.com.au](mailto:michael.vaughan@fivemark.com.au)

T: +61 422 602 720

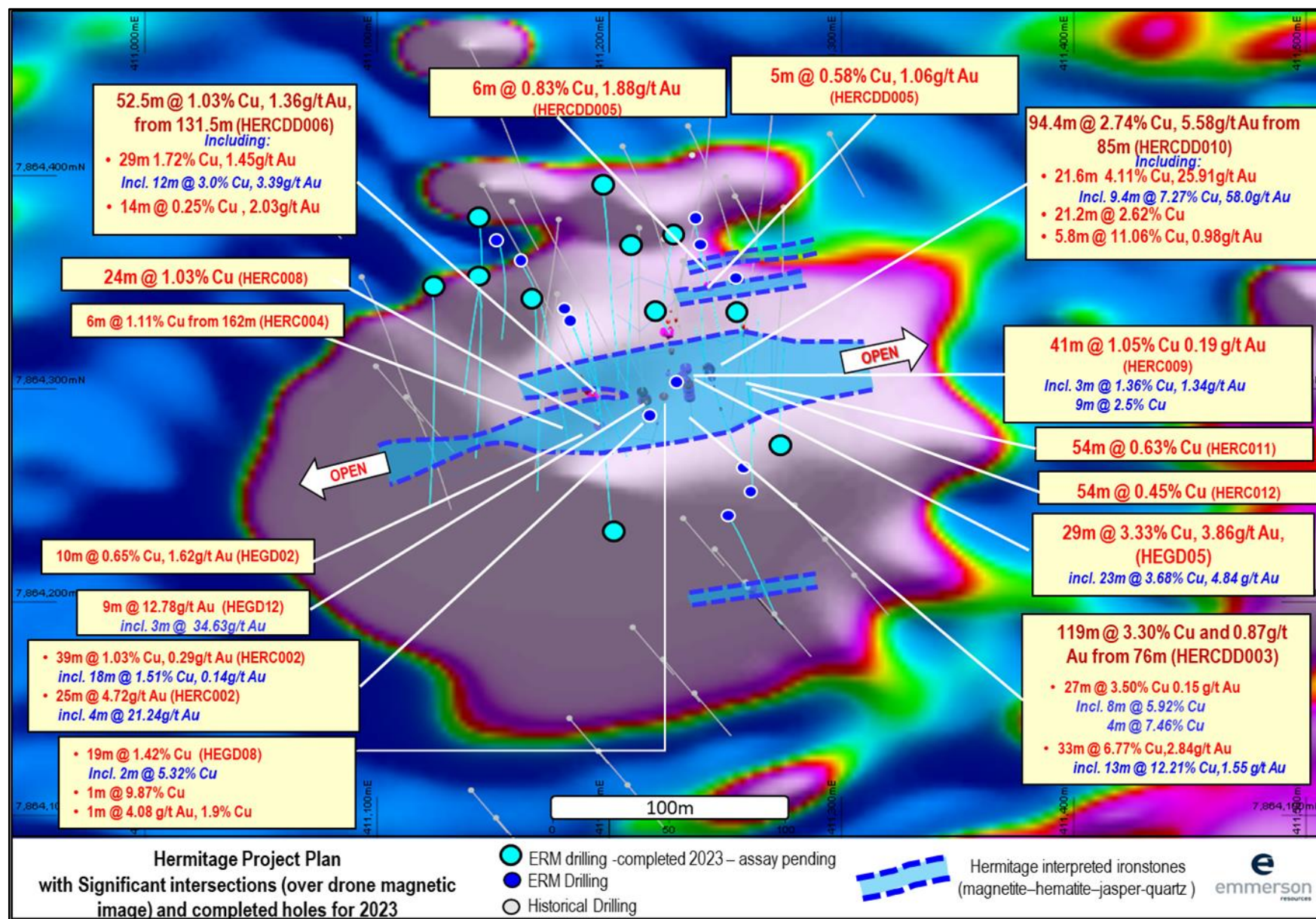
**This release has been authorised by the Board of Emmerson Resources Limited.**



**Figure 1:** Map of the Emmerson Tennant Creek Project showing the area covered by the Exploration (EEJV) and the ERM 100% owned Jasper Hills, Hermitage, North and Northern Star and Edna Beryl projects.

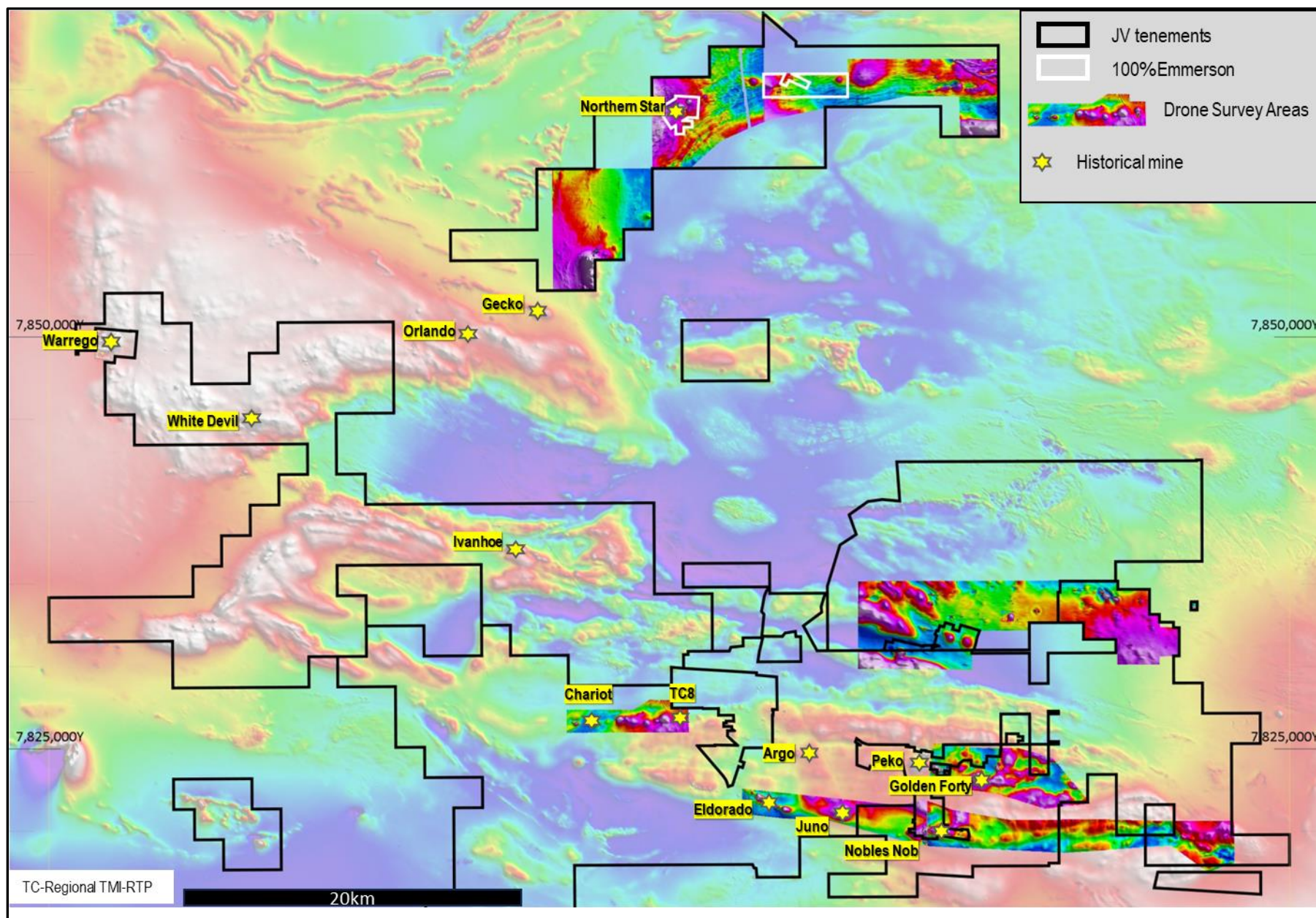
Note: Quoted production from major historical deposits after Ahmad, M. and Munson, T.J. (2013). Geology and mineral resources of the Northern Territory, Special Publication 5, For Chariot mine and Malbec West mine, quoted production from Giants Reef Mill Reconciled Production to end of month September 2005 (Giants Reef internal reporting).





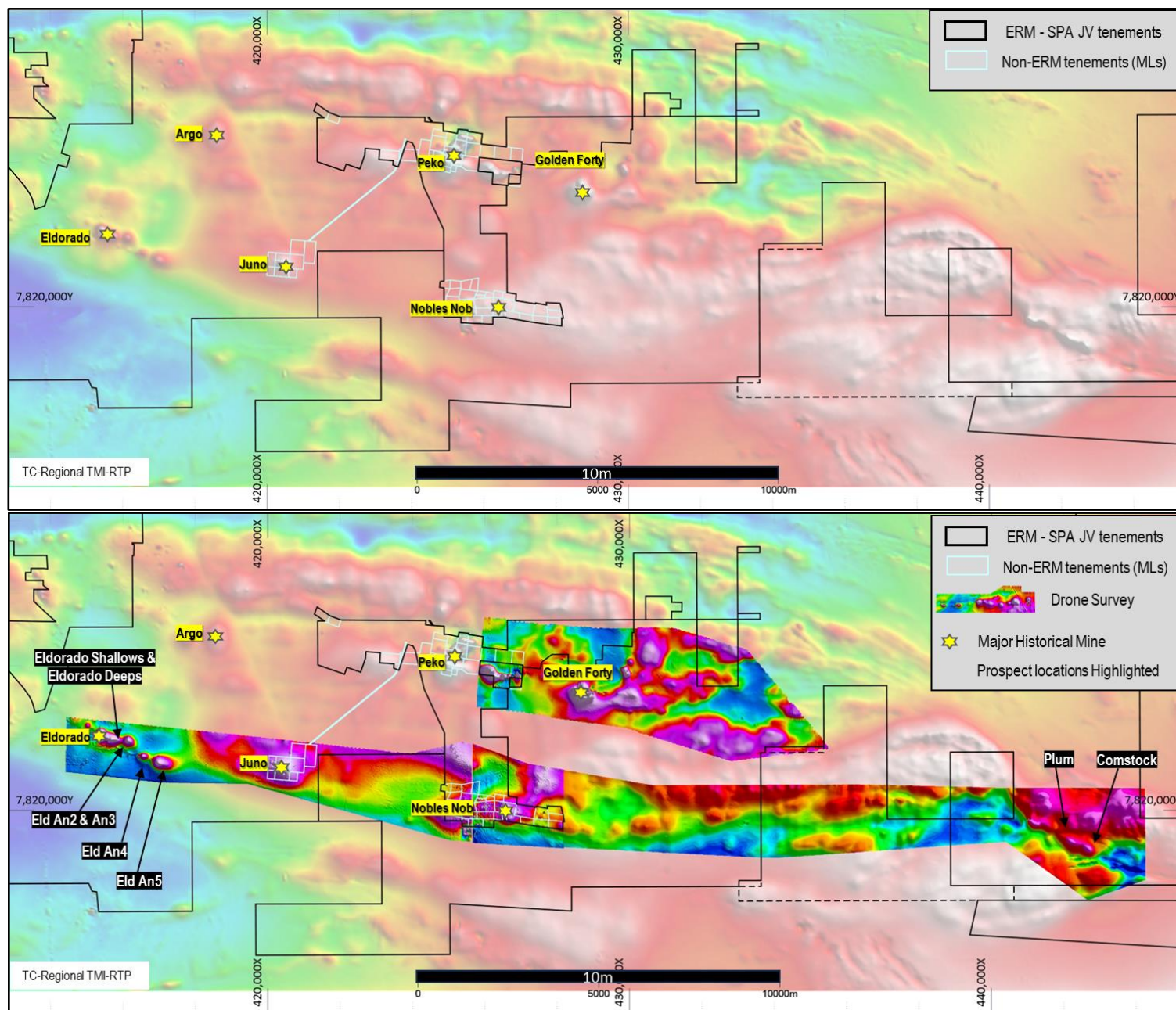
**Figure 2:** Hermitage Project with collars and drill traces, over ultra-high resolution drone magnetic TMI image (ASX: 13 September 2022 for additional details).



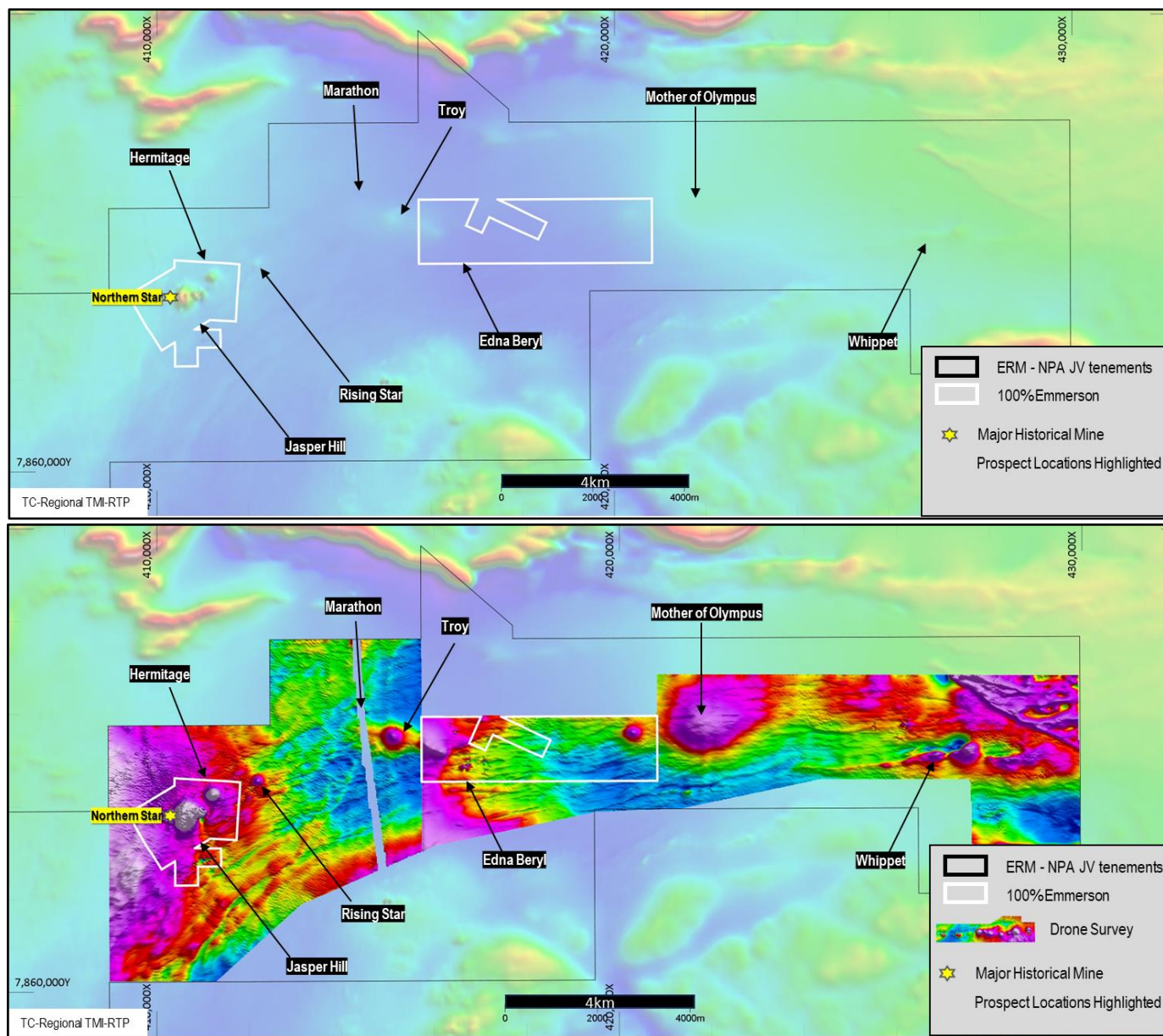


**Figure 3:** Tennent Creek Project Area Outlining the Extent of the Ultra-detailed Drone Magnetic Surveys with background of regional Total Magnetic Intensity (TMI) data.





**Figure 4:** Southern Area Regional Aeromagnetic data (Top) with Ultra-detailed Drone TMI Magnetic data (Below), highlighting the step change in data quality.



**Figure 4:** Northern Area Regional Aeromagnetic data (Top) with Ultra-detailed Drone TMI Magnetic data (Below), highlighting the step change in data quality.



## **Regulatory Information**

The Company does not suggest that economic mineralisation is contained in the untested areas, the information contained relating to historical drilling records have been compiled, reviewed, and verified as best as the Company was able. As outlined in this announcement the Company is planning further drilling programs to understand the geology, structure, and potential of the untested areas. The Company cautions investors against using this announcement solely as a basis for investment decisions without regard for this disclaimer.

## **Competency Statement**

The information in this release on Exploration Results is based on information compiled by Dr Ana Liza Cuison, MAIG, MSEG. Dr Cuison who is a Member of the Australian Institute of Geoscientists and Mr Mike Dunbar, who is a Member Australian Institute of Mining and Metallurgy. Both Dr Cuison and Mr Dunbar have sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Cuison and Mr Dunbar are full-time employees of the Company and consents to the inclusion in this report of the matters based on her information in the form and context in which it appears.

Information in this announcement that relates to Exploration Results has been extracted from the following Company ASX announcements:

- ASX: 14 October 2021 – Drilling of high-grade gold and copper targets underway at Tennant Creek
- ASX: 28 March 2022 – Follow up drilling of 116m at 3.4% copper and 0.88g/t gold at Tennant Creek set to commence
- ASX: 17 August 2022 – Further high-grade copper-gold and cobalt-bismuth intersected at Hermitage
- ASX: 13 September 2022 – Further high-grade copper-gold builds scale at Hermitage
- ASX: 12 December 2022 – Bonanza Gold from an emerging new ore zone at Tennant Creek
- ASX: 21 March 2023 – Further High-Grade Precious and Base metal mineralisation at Tennant Creek
- ASX: 17 July 2023 – Extensional Drilling Underway at the High-Grade Hermitage Project

The Company confirms that it is not aware of any new information or data that materially affects the information that relates to Exploration Results included in previous market announcements. The Company confirms that the form and context in which the Competent Person's findings area presented have not been materially modified from the original market announcements.

The above announcements are available to view on the Company's website at [www.emmersonresources.com.au](http://www.emmersonresources.com.au).

## **Cautionary Statement**

The Exploration Targets described above are conceptual in nature and may or may not be achieved. It must be noted that there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

## **Forward-Looking Statements**

This document may include forward-looking statements, opinions and projections, all preliminary in nature, prepared by the Company on the basis of information developed by itself in relation to its projects. Forward-looking statements include, but are not limited to, statements concerning Emmerson Resources Limited's anticipated future events, including future resources and exploration results, and other statements that are not historical facts. When used in this document, the words such as "could", "estimate", "plan", "expect", "intend", "may", "potential", "should", "believe", "anticipates", "predict", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would" or "should" or, in each case, their negative or other variations or similar expressions are forward-looking statements. By their nature, such statements involve known and unknown risks, assumptions, uncertainties, and other important factors, many of which are beyond the control of the Company, and which may cause actual results, performance, or achievements to differ materially from those expressed or implied by such statements.

Forward-looking statements speak only as at the date of this document and the Company does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. No representation is made that any of these statements or projections will come to pass or that any forecast result will be achieved, nor as to their accuracy, completeness or correctness. Similarly, no representation is given that the assumptions upon which forward looking statements may be based are reasonable. Given these uncertainties, investors should not place undue reliance on forward-looking statements. The Company cautions investors against using this announcement solely as a basis for investment decisions without regard for this disclaimer.



## **About Emmerson Resources**

### **Tennant Creek**

Emmerson has a commanding land position and is exploring the Tennant Creek Mineral Field (TCMF), one of Australia's highest-grade gold and copper fields that has produced over 5.5Moz of gold and 470,000t of copper from deposits including Warrego, White Devil, Orlando, Gecko, Chariot, and Golden Forty. These high-grade deposits are highly valuable exploration targets, and to date, Emmerson's discoveries include high-grade gold at Edna Beryl and Mauretania, plus copper-gold at Goanna and Monitor and these were found utilising new technology and concepts and are the first discoveries in the TCMF for over two decades.

**The rush of new tenement applications by major and junior explorers in the Tennant Creek district, not only highlights the prospectivity of the region for copper and gold but also Emmerson's strategic ~1,800km<sup>2</sup> land holding.**

### **New South Wales**

Emmerson is actively exploring two early-stage gold-copper projects in NSW, identified from the application of 2D and 3D predictive targeting models.

The highly prospective Macquarie Arc in NSW hosts >80Moz gold and >13Mt copper with these resources heavily weighted to areas of outcrop or limited cover. Emmerson's exploration projects contain many attributes of the known deposits within the Macquarie Arc but remain underexplored due to historical impediments, including overlying cover (farmlands and younger rocks) and a lack of effective historic exploration.

### **JORC Resource Details:**

Deposit	Indicated Resources			Inferred Resources			Total Resources		
	Tonnes (Kt)	Gold Grade (g/t)	Ounces	Tonnes (Kt)	Gold Grade (g/t)	Ounces	Tonnes (Kt)	Gold Grade (g/t)	Ounces
<b>Mauretania</b>	159	4.8	25,000	97	1.4	4,000	256	3.5	29,000
<b>Chariot (OP)</b>	64.5	18.1	37,600	8.2	14.4	3,8000	72.7	17.1	41,400
<b>Chariot (UG)</b>	223	7.0	77,000	260.5	4.6	20,400	483.5	6.3	97,400
<b>Total</b>	<b>446.5</b>	<b>9.7</b>	<b>139,600</b>	<b>365.7</b>	<b>5.3</b>	<b>62,400</b>	<b>812.2</b>	<b>6.4</b>	<b>167,800</b>

#### **Notes:**

Inconsistencies in the table above are due to rounding.

Mauretania as reported 6 April 2022 using a 0.5g/t gold cut-off grade and above the 190mRL (within 140m of surface).

Chariot Open Pit (OP) is as reported 2 December 2021, using a 1.0 g/t cutoff.

Chariot Underground is as reported 2 December 2021, using a 2.0 g/t cutoff and reported below a 180mRL.

*The Company confirms that it is not aware of any new information or data that materially affects the information that relates to Mineral Resource Estimates included in previous market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.*

## Appendix 1

The exploration results contained within the above company release are in accordance with the guidelines of The Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012)

### Section 1: Sampling Techniques and Data – Tennant Creek Project Area

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code Explanation	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>No physical sampling is being reported in this announcement.</li> <li>Not applicable as no physical sampling is being reported in this announcement.</li> <li>Not applicable as no physical sampling is being reported in this announcement.</li> <li>N/A</li> </ul>
<i>Drilling techniques</i>	<ul style="list-style-type: none"> <li>Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Logging</i>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported.</li> </ul>



Criteria	JORC Code Explanation	Commentary
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> <li>No physical sampling is being reported in this announcement. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Location of data points</i>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>No physical sampling is being reported in this announcement.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>No formal audits or reviews have been completed on the samples being reported.</li> </ul>

## Section 2: Reporting of Exploration Results – Tennant Creek Project Area

Criteria	JORC Code Explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The Tennant Creek projects are centred around the local township of Tennant Creek in the Northern Territory of Australia.</li> <li>The project consists of over 220 exploration licences and mining leases. Please refer to Emmerson Resources Quarterly Report dated 31 July 2023 for a full list of tenements.</li> <li>There are no pending releases or reductions in tenure over the project and all tenements are in good standing and are in full effect.</li> <li>The project covers both Aboriginal freehold land and pastoral leases. An agreement under the Aboriginal Land Rights (Northern Territory) Act 1976 has been entered into between Emmerson Resources and the Central Land Council on behalf of the Aboriginal landowners. The agreement provides for the protection of sites, the payment of compensation and allows the landowners unfettered access to the lease area (other than the immediate mine site where there are restrictions).</li> <li>Emmerson Resources are in Joint Venture with Tennant Consolidated Mining Group (TCMG) Pty Ltd.</li> <li>The project contains some Restricted Work Areas, some exclusion zones around culturally sensitive areas and some sacred sites.</li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>The Tennant Creek Mineral field has undergone continual exploration from the mid 1950's. For a summary of the explores and mining operations within the project, please refer to Ahmad, M. and Munson, T.J. (2013). Geology and Mineral Resources of the Northern Territory, Special Publication 5.</li> </ul>
<i>Geology</i>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The geological understanding of the Tennant Creek Mineral Field (TCMF) has been advanced by detailed mapping, dating of stratigraphic units and regional geophysical interpretation.</li> <li>Tennant Creek Au-Cu-Bi mineralization, typically hematite-magnetite-quartz-jasper ironstones are hosted in the Lower Proterozoic Warramunga Formation.</li> </ul>
<i>Drillhole information</i>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: <ul style="list-style-type: none"> <li>Easting and northing of the drillhole collar.</li> <li>Elevation or RL of the drillhole collar.</li> <li>Dip and azimuth of the hole.</li> <li>Downhole length and interception depth.</li> <li>Hole length.</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>No Drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical</li> </ul>	<ul style="list-style-type: none"> <li>Not applicable as no physical sampling is being reported in this announcement.</li> </ul>



Criteria	JORC Code Explanation	Commentary
	<p>examples of such aggregations should be shown in detail.</p> <ul style="list-style-type: none"> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	
<i>Relationship between mineralization widths and intercept lengths</i>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.</li> <li>If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g., 'downhole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>N/A As no drilling is being reported. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Diagrams</i>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Appropriate figures are contained in body of text.</li> </ul>
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>Not applicable as no physical sampling is being reported in this announcement. Details on Hermitage drilling will be released as soon as assay results are received, which is expected to be within 3 weeks.</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>As mentioned in the body of the report, ultra-high resolution drone magnetic surveys have been completed over several of the high priority structural trends within the project. These surveys were flown at 15-20m sensor height and on flight lines of nominal 20m spacings. Early portions of the surveys were completed on 10m line spacings, however detailed analysis showed that the decrease in line spacing did not result in any better definition of the targets, as a result the bulk of the surveys were completed using 20m line spacings. The flight lines were oriented to be perpendicular to the overall structural trend of the area being flown.</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>As outlined in the body of the report, further work will involve: <ul style="list-style-type: none"> <li>Assessment of Hermitage assay results when received.</li> <li>Drilling around the Golden Forty deposit</li> <li>Detailed processing and modelling of the ultra-high resolution drone data</li> <li>Geological interpretations with the fully processed geophysical data and appropriate geophysical filters and derivatives.</li> <li>Follow up drilling based on the geophysical data.</li> </ul> </li> </ul>