



Announcement Summary

Entity name

PEARL GULL IRON LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday September 21, 2023

The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PLG	ORDINARY FULLY PAID	45,125,550	13/09/2021
PLG	ORDINARY FULLY PAID	3,000,002	28/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PEARL GULL IRON LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

621103535

1.3 ASX issuer code

PLG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/9/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

PLGAB : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

PLG : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

45,125,550

And the date the escrow restrictions have ceased or will cease

20/9/2023

Issue date

13/9/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

45,125,550

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil - please refer to IPO Replacement Prospectus dated 5 August 2021 for further details

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Nil - please refer to IPO Replacement Prospectus dated 5 August 2021 for further details

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

PLGAB : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

PLG : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

3,000,002

And the date the escrow restrictions have ceased or will cease

20/9/2023

Issue date

28/9/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued



+securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

3,000,002

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil - Conversion of incentive options on 28 September 2022 that were issued under the Company's ESIP that had a remaining escrow period until 20 September 2023.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

These 3,000,002 shares were issued on 28 September 2022 following conversion of incentive options and had a remaining escrow period until 20 September 2023

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PLG : ORDINARY FULLY PAID	204,541,790

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLGAH : OPTION EXPIRING 06-FEB-2026 EX \$0.05	20,000,000
PLGAC : OPTION EXPIRING 13-SEP-2024 EX \$0.30	36,777,857
PLGAE : OPTION EXPIRING 01-JUN-2026 EX \$0.00	6,469,998
PLGAF : OPTION EXPIRING 13-SEP-2024 EX \$0.30	20,000,000
PLGAB : ORDINARY FULLY PAID RESTRICTED	0