



ACN 098 236 938

**Wildcat Resources Limited**  
**ANNUAL REPORT**

FOR THE YEAR ENDED  
30 June 2023

# WILDCAT RESOURCES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2023

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# CORPORATE DIRECTORY

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## DIRECTORS

Jeff Elliott (Non-Executive Chairman)  
Samuel Ekins (Managing Director and CEO)  
Matthew Banks (Executive Director)  
Alex Hewlett (Non-Executive Director)  
Ajanth (AJ) Saverimutto (Non-Executive Director)

## COMPANY SECRETARY

James Bahen

## REGISTERED OFFICE

Level 2, 25 Richardson Street  
West Perth WA 6005

## CONTACT INFORMATION

Tel: (08) 6555 2950  
Fax: (08) 6166 0261

Email: [info@wildcatresources.com.au](mailto:info@wildcatresources.com.au)  
Website: [www.wildcatresources.com.au](http://www.wildcatresources.com.au)

## AUDITORS

Hall Chadwick WA Audit Pty Ltd  
283 Rokeby Road  
Subiaco WA 6008

## SHARE REGISTRY

Automic Share Registry  
Level 5  
191 St Georges Terrace  
Perth WA 6000

1300 288 664 (Local)  
+61 2 9698 5414 (International)

[www.automic.com.au](http://www.automic.com.au)

## BANKER

National Australia Bank  
Level 14  
100 St Georges Terrace  
Perth WA 6000

## HOME STOCK EXCHANGE

Australian Securities Exchange Limited (**ASX**)  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

ASX Code: **WCS**

## DIRECTORS' REPORT

The directors of Wildcat Resources Limited (ASX:WCS8, the "Company" or "Wildcat") submit herewith the annual report of the Company for the financial year ended 30 June 2023. In order to comply with the provisions of the *Corporations Act 2001*.

The names, appointment periods and particulars of the Company directors who held office during the financial year and/or since the end of the financial year are:

Director	Position	Date Appointed	Date Resigned
Mr Jeff Elliott	Non-Executive Chairman	18 June 2021	-
Mr Samuel Ekins	Managing Director	30 November 2022	-
Mr Aidan Platel	Non-Executive Director	20 Oct 2017	30 November 2022
Mr Matthew Banks	Executive Director	24 December 2019	-
Mr Alex Hewlett	Non-Executive Director	24 December 2019	-
Mr Ajanth (AJ) Saverimutto	Non-Executive Director	07 September 2023	-

The names of the secretaries in office at any time during or since the end of the year are:

Company Secretary	Position	Date Appointed	Date Resigned
Mr James Bahen	Company Secretary	5 June 2020	-

Directors have been in office since 1 July 2022 up until the date of this report unless otherwise stated.

## INFORMATION ON DIRECTORS

Information on Directors as at the date of this report is as follows:

### MR JEFF ELLIOTT

BSc. (Geology), MAIG, FAusIMM, MAICD, AFAIM

NON- EXECUTIVE CHAIRMAN (*Appointed 18 June 2021*)

Mr Elliott has over 30 years' experience in the mining industry across exploration, project assessment, technical valuations, independent reporting and corporate advice. He also has strong financial, business management, communication, and strategy development and implementation skills.

Mr Elliott is the former Managing Director of CSA Global, a position he held since 2007 and finalised in late 2020 after completing a sale of the business to leading sustainability firm ERM. He is a Non-Executive Director of Southern Geoscience Consultants Pty Ltd, a leading Australian geophysics consulting firm based in Perth, Western Australia. He is also a co-founding Director and shareholder of successful private companies Ausino Drilling Services Pty Ltd, CorePlan and Ever Nimble Pty Ltd that service the mining industry via drilling, software and IT offerings, and industrial minerals explorer Thessally Resources Pty Ltd.

Mr Elliott has a Bachelor of Science (Geology) from Curtin University. He is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), a member of the Australian Institute of Geoscientists (AIG), and a member of both the Australian Institute of Company Directors and the Australian Institute of Management.

Shares held at the date of this report: 2,936,364 shares

Options held at the date of this report: 9,000,000 Options

### MR SAMUEL EKINS

BSc.Hons. (Geology), MMinEng (Geomechanics), MAusIMM

MANAGING DIRECTOR (*Appointed 30 November 2021*)

Mr Ekins is a geologist with over 15 years of experience in technical and leadership roles in greenfields and brownfields gold and base-metal exploration, as well as global upstream oil and gas consulting. His experience includes working as a Senior Geologist at Gold Fields Ltd's (NYSE & JSE: GFI) St Ives Mine in Kambalda WA; Superintendent of Exploration at Evolution Mining Ltd's (ASX: EVN) Mungari Operations, Kalgoorlie WA, which included Evolutions' Leadership Gold Programme; and as Exploration Manager at Prodigy Gold NL (ASX:PRX).

## DIRECTORS' REPORT

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Mr Ekins has a Bachelor of Science with Honours in Geology from the University of Tasmania Centre for Ore Deposit and Earth Sciences (CODES) and a Master of Mining Engineering specialising in Geomechanics from the University of New South Wales. He is a member of the AusIMM.

Shares held at the date of this report: 86,206 shares  
Options held at the date of this report: 9,000,000 Options

### **MR MATTHEW BANKS**

EXECUTIVE DIRECTOR (*Appointed 24 December 2019*)

Mr Banks has nearly two decades experience specialising in marketing and public relations and more recently in finance. During that time, he has developed strong relationships with a number of leading public and private companies as well as high net worth individuals from across a number of industries. He is also a partner in an advisory firm that recapitalised Spectrum Metals Ltd (ASX:SPX) in 2017.

Mr Banks is a founder and Non-Executive Director of gold and base metal explorer Rumble Resources Ltd (ASX:RTR) and was a past Non-Executive director of HitIQ Ltd, a concussion technology company, helping the company to IPO in 2021.

Shares held at the date of this report: 26,463,949 shares  
Options held at the date of this report: 9,000,000 options  
Performance shares at the date of this report: 20,861,410 performance shares

### **MR ALEXANDER HEWLETT**

BSc (Geology)

NON-EXECUTIVE DIRECTOR (*Appointed 24 December 2019*)

Mr Hewlett has a Executive Director of Wildcat Resources Ltd, Mr Hewlett was the past Non-Executive Chairman of Red Dirt Metals Ltd (ASX:RDT, now Delta Lithium Ltd, ASX:DLI) and a founding Director of Black Cat Syndicate Ltd (ASX:BC8), Non-Executive Chairman of Spectrum Metals Ltd (ASX:SPX) and was previously Managing Director of Hammer Metals Ltd (ASX:HMX), a copper explorer with projects in the Mt Isa region of Queensland.

Shares held at the date of this report: 13,116,071 shares  
Options held at the date of this report: 4,500,000 options  
Performance shares at the date of this report: 13,275,438 performance shares

### **MR AJANTH (AJ) SAVERIMUTTO**

BEng (Mining) Hons, BBus (Accounting)

NON-EXECUTIVE DIRECTOR (*Appointed 7 September 2023*)

Mr Saverimutto is a Mining Engineer and Accountant with over 25 years' experience in the resources industry. Mr Saverimutto has extensive Corporate and Senior Management experience in a number of ASX-listed and private companies. Mr Saverimutto has held senior operational roles including Mining Manager for leading international copper producer Freeport McMoRan (NYSE: FCX), Chief Operating Officer of ASXlisted gold miner Unity Mining and Mining Manager for BHP Billiton – Stainless Steel Materials.

AJ is currently Chief Executive Officer of Cherish Metals Pty Ltd and has previously held roles as Managing Director at Venturex Resources Ltd (ASX:VXR) and was founding Managing Director of Salt Lake Mining Pty Ltd (now Karora Resources, ASX:KRR), AJ is also a Non-Executive director of ASX listed Grange Resources Ltd (ASX:GRR).

Options held at the date of this report: 5,000,000 options.

# DIRECTORS' REPORT

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## **MR AIDAN PLATEL**

NON-EXECUTIVE DIRECTOR *(Appointed 20 October 2017 and resigned on 30 November 2022)*

Mr Platel is a geologist with over 20 years' experience in the minerals industry, in both mining and exploration roles across a wide range of commodities. Since 2014 he has worked as an independent consultant with a focus on project evaluation, prior to which he spent 12 years based in South America. He has a proven track record of exploration success having discovered and developed several major deposits.

Mr Platel has a Bachelor of Science with Honours in Geology from the University of Western Australia, and a Master of Business Administration with Distinction from the Curtin Graduate School of Business. He is a Graduate Member of the Australian Institute of Company Directors (AICD) and the AusIMM.

Mr Platel is the Managing Director of Charger Metals Ltd (ASX: CHR), and non-executive director of Olympio Metals Limited (ASX: OLY).

## **MR JAMES BAHEN**

BComm. (Accounting & Finance), Grad. Dip. Applied Finance, GIA

COMPANY SECRETARY *(Appointed 5 June 2020)*

Mr Bahen is a director and equity partner of SmallCap Corporate and chartered secretary who commenced his career in audit and assurance with an international chartered accounting firm.

He is currently a non-executive director and company secretary to a number of ASX-listed companies and has a broad range of corporate governance and capital markets experience, having been involved with public company listings, mergers and acquisitions transactions and capital raisings for ASX-listed companies across the resource industry.

Mr Bahen is a member of the Governance Institute of Australia and holds a Graduate Diploma of Applied Finance and a Bachelor of Commerce degree majoring in accounting and finance.

## **INFORMATION ON MANAGEMENT**

Information on management as at the date of this report is as follows:

## **MR TORRIN ROWE**

BSc (Geology), GAIG

EXPLORATION MANAGER

Mr Rowe is a geologist and has worked in both private and public sectors. He has held senior roles with Evolution Mining Ltd (ASX: EVN), including within the business development team and recently established and lead the exploration team for their Cue JV with Musgrave Minerals Ltd (ASX:MGV). He was recognised as achieving the best exploration gold intercept for the Australian Gold Industry in 2018 of 7m at 140 g/t Au and was awarded the IMDEX industry award for best exploration geologist of 2018. Mr Rowe has worked across multiple jurisdictions with experience setting up exploration projects in Queensland, New South Wales, and Western Australia where prospective projects were quickly advanced from Greenfields stage to resource-level assets.

Mr Rowe has a Bachelor degree in Geology from the University of Western Australia and is currently completing a Master's degree in Economic Geology at the University of Tasmania Centre for Ore Deposit and Earth Sciences (CODES), with a thesis focus that will research LCT mineralisation in the Pilbara.

# DIRECTORS' REPORT

## DIRECTORS MEETING

During the period 1 July 2022 to 30 June 2023, two (2) meetings of directors were held. Attendances by each director during the year were as follows:

Director	Directors' Meetings	
	Number Eligible to Attend	Number Attended
Mr Jeff Elliott	2	2
Mr Samuel Ekins	2	2
Mr Aidan Platel	1	1
Mr Matthew Banks	2	2
Mr Alex Hewlett	2	2

Directors' other formal business was conducted via circular resolution.

## PRINCIPAL ACTIVITIES

Wildcat Resources Limited is a mineral exploration company focussed on discovery. Wildcat's project portfolio continues to evolve as it pursues strategic land holdings in geological terranes and provinces with proven or emerging potential for the discovery of significant mineral deposits.

The Company's current projects (Figure 1) comprise the Tabba Tabba Lithium-Tantalum Project and Bolt Cutter Gold and Lithium Project in the Pilbara region of Western Australia; as well as the Mt Adrah Gold Project in the Lachlan Fold Belt in New South Wales; and several early-stage tenements and applications across Western Australia.

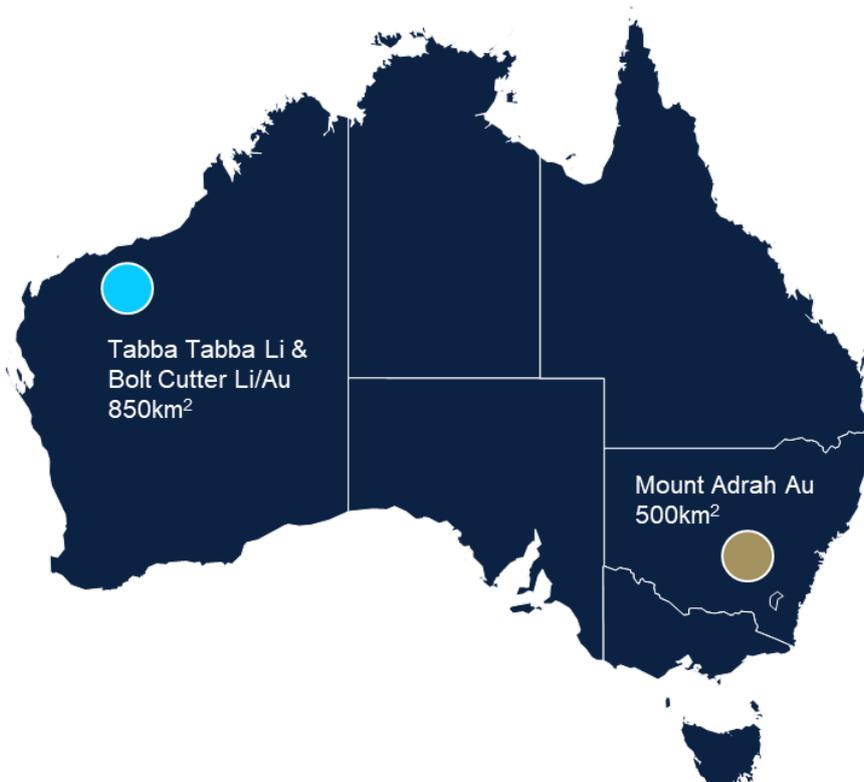


Figure 1: Location of Wildcat's main exploration projects

Tabba Tabba is one of four significant tantalum projects, previously owned by Son's of Gwalia, that included Greenbushes, Pilgangoora and Wodgina. Tabba Tabba is the only one of these projects to never be explored for lithium and the only one of these projects that is not yet a globally significant lithium resource. Tabba Tabba is a

## DIRECTORS' REPORT

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very large pegmatite field hosting many large outcropping pegmatites over 3.2km of strike. The surface expression of the pegmatite field is comparable to that at the giant 259Mt Wodgina Lithium Project<sup>1,2</sup>.

Tabba Tabba is on **granted Mining Leases** (one of only two development projects on Mining Leases in Australia, including Delta Lithium's (ASX:DLI) Mt Ida Project) and closer to port and processing facilities than any other lithium project currently in Australia. These favourable attributes mean, that with exploration success, the time to production will be several years less than for projects located on Exploration Licences. Wildcat commenced an aggressive drilling campaign in July 2023, adding an additional RC rig in August 2023<sup>3</sup>.

The Bolt Cutter Gold and Lithium Project comprises six granted exploration licences, and fourteen applications covering 913km<sup>2</sup> of the Mallina Basin in the Pilbara region of WA. The Mallina Basin hosts the 414Mt Pilgangoora<sup>4</sup> and 259Mt Wodgina<sup>5</sup> lithium deposits which currently account for almost 20% of global lithium supply. It is also a prospective gold province where there has been significant recent exploration success, including the discovery by DeGrey Mining Limited (ASX: DEG) of the 6.8Moz Hemi gold deposit<sup>1</sup>. The exploration licence applications cover favourable positions along trend from Pilgangoora and Wodgina and proximal to Split Rock Supersuite granitoids (considered to be the source rocks of LCT pegmatites in the district, and structural extensions of the Berghaus Shear (associated with the Hemi deposit and other gold occurrences) and adjacent structures. This is a very exciting project, and the Company is continuing to build its tenure position in the region.

The Mt Adrah Project tenure has an area of 493km<sup>2</sup> and covers 50km of the Gilmore Suture zone, a regionally important structure that is associated with several large gold deposits including Wildcat's Hobbs Pipe gold deposit (770k oz Au). Wildcat acquired the project in 2019 and commenced systematic exploration that has identified anomalies at prospects including Yaven, Upper Spring Creek, Hill 303 and several targets proximal to Hobbs Pipe. Wildcat has compiled all existing data and continues to grow the geological knowledge across the district with mapping, geochemistry and geophysics programs to advance its understanding of the Hobbs Pipe mineral system and the other targets in the district. The Company completed the first deep drilling outside of Hobbs Pipe, which is hosted in a mineralised monzodiorite intrusion, and has confirmed that Hobbs Pipe is associated with a large alteration system that extends for over 1km from Hobbs Pipe and which is associated with more monzodiorite intrusions. The Company is convinced that there are larger intrusions in the system outside of Hobbs Pipe and plans to continue to test deeper targets in the system with a follow up program.

The Company is actively assessing the projects in its portfolio via disciplined, systematic data compilation and exploration; and continuously assessing new opportunities via project generation and project acquisition.

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<sup>1</sup> Mineral Resources ASX announcement : <http://clients3.weblink.com.au/pdf/MIN/02037855.pdf>

<sup>2</sup> Sweetapple, M.T., & Lumpkin, G.R. 2011. Secondary Ta-Nb Oxide Minerals of the Archaean Wodgina Pegmatite District, Western Australia, and their Significance. Geological Association of Argentina, Series D, Special Publication 14: 209-212

<sup>3</sup> ASX announcement 23 August 2023: <https://www.investi.com.au/api/announcements/wc8/5fa2dec1-094.pdf>

<sup>4</sup> Pilbara Minerals Ltd ASX announcement 7 August 2023: <https://1pls.irmau.com/site/pdf/3c3567af-c373-4c3c-ba7a-af0bc2034431/Substantial-Increase-in-Mineral-Resource.pdf>

<sup>5</sup> Mineral Resources Ltd ASX announcement 23 October 2018: <http://clients3.weblink.com.au/pdf/MIN/02037855.pdf>

## REVIEW OF OPERATIONS

### Tabba Tabba Lithium-Tantalum Project

The Company entered into an agreement with Global Advanced Metals (GAM) to acquire Tabba Tabba, on the 17<sup>th</sup> of May 2023<sup>6</sup>. Tabba Tabba is located on granted Mining Leases only 80km by road to Port Hedland via quality sealed roads and the quality unsealed Wallareenya Station Road (Figure 1), over which the Company has a granted miscellaneous haul road license L45/329. It is 67km by road to the spodumene processing facility at Pilgangoora and 97km by road to the spodumene processing facility at Wodgina. Tabba Tabba was traditionally a tantalum project, with an existing **Mineral Resource estimate of 318Kt at 950ppm Ta<sub>2</sub>O<sub>5</sub> for 666,200lbs Ta<sub>2</sub>O<sub>5</sub>** at a 400ppm Ta<sub>2</sub>O<sub>5</sub> lower cut-off grade<sup>7</sup> hosted in a single pegmatite. The tenement package hosts a large, outcropping pegmatite field that spans over 3.2km (Figure 2) and has never been explored for lithium. The only drilling outside of the pegmatite body that hosts the tantalum resource comprises four vertical 40m deep holes located approximately 1km to the north. These were drilled as sterilisation holes for a proposed tailings storage facility and returned **8m at 1.42% Li<sub>2</sub>O from 4m (TDRC02), 16m at 0.9% Li<sub>2</sub>O from 10m (TDRC03) and 1m at 2.00% Li<sub>2</sub>O from 40m to EOH (TDRC04)**<sup>8</sup>. These results demonstrate the potential for the remaining outcropping pegmatites to host high-grade lithium.

The Company flew a high-resolution drone photographic survey and announced that it had identified approximately 40% more pegmatite outcrop on 5 July 2023<sup>9,10</sup>. Commencement of drilling was announced on the 14<sup>th</sup> of July<sup>11</sup> along with establishment of a fully serviced field camp provided by Topdrill.

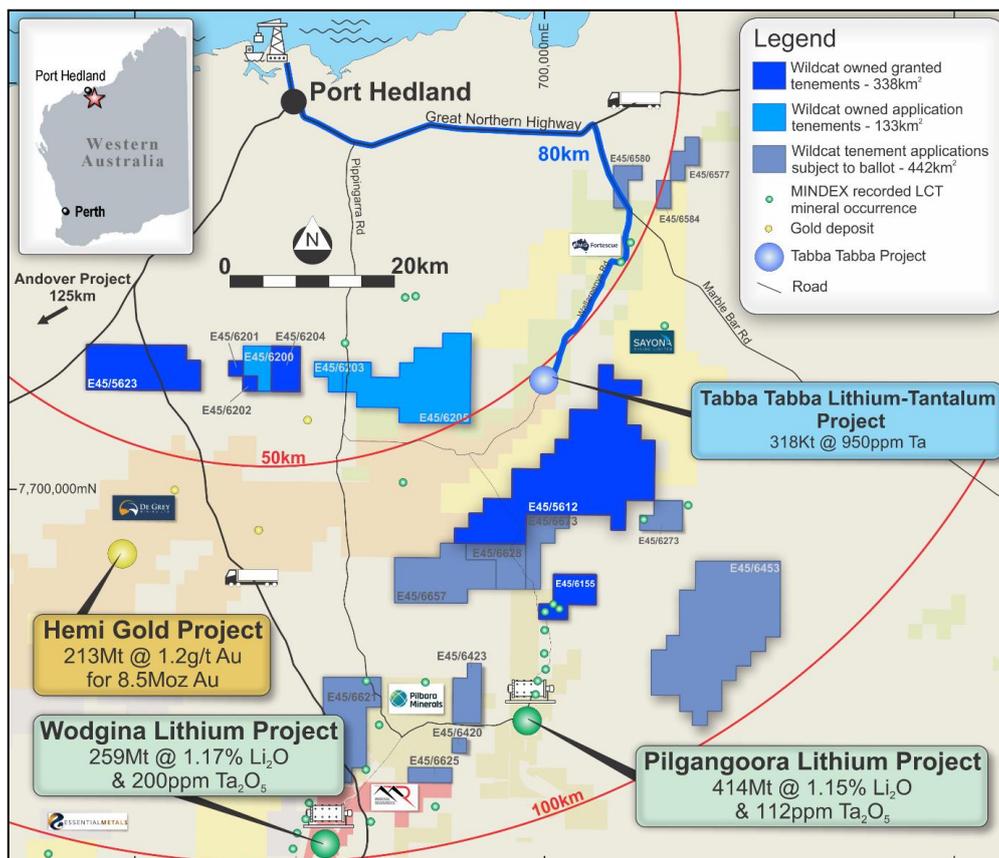


Figure 1: Location of Tabba Tabba and the Bolt Cutter Project

<sup>6</sup> ASX announcement 17 May 2023: <https://www.investi.com.au/api/announcements/wc8/4788276b-630.pdf>

<sup>7</sup> ASX announcement 17 May 2023: <https://www.investi.com.au/api/announcements/wc8/4788276b-630.pdf>

<sup>8</sup> ASX announcement 17 May 2023: <https://www.investi.com.au/api/announcements/wc8/4788276b-630.pdf>

<sup>9</sup> ASX announcement 31 May 2023: <https://www.investi.com.au/api/announcements/wc8/20e4fead-fa5.pdf>

<sup>10</sup> ASX announcement 5 July 2023: <https://www.investi.com.au/api/announcements/wc8/f08da5f1-19e.pdf>

<sup>11</sup> ASX announcement 14 July 2023: <https://www.investi.com.au/api/announcements/wc8/0d6e63aa-fbc.pdf>

# DIRECTORS' REPORT

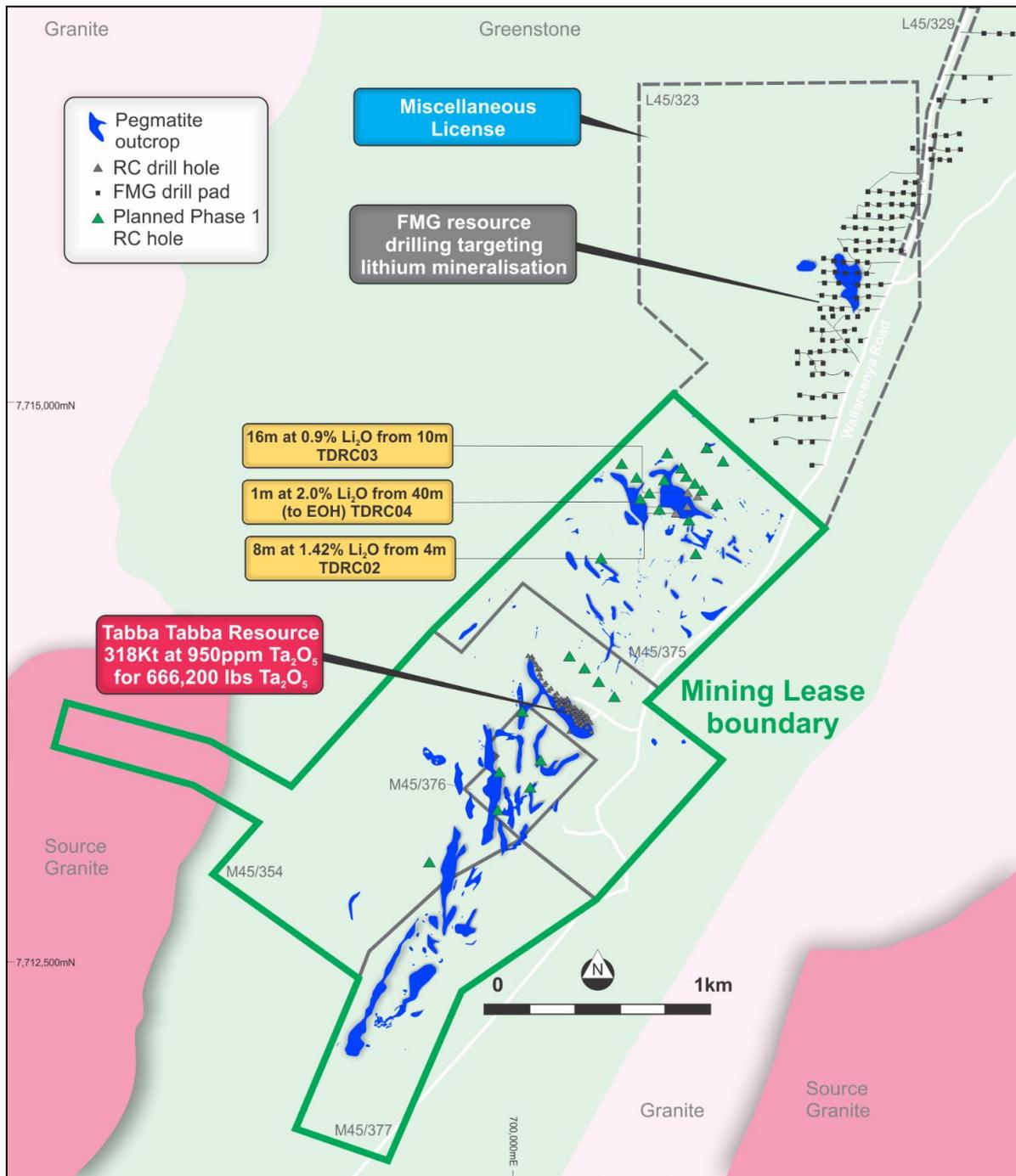


Figure 2: Tappa Tappa mining tenements in green showing the outcropping pegmatite field in blue.

## Bolt Cutter Gold and Lithium Project

The Bolt Cutter Project surrounds the Tappa Tappa Lithium-Tantalum Project and is in the Mallina Basin, approximately 35km south of Port Headland and extending as far south as Wodgina in the Pilbara Craton, WA (Figure 1). The Mallina Basin is a large and highly prospective lithium-caesium-tantalum (LCT) pegmatite and gold province with lower exploration maturity for these commodities than many other regions in WA, such as the Eastern Goldfields. The Company currently has six granted tenements, three 100% owned applications, and twelve applications subject to a ballot.

During the year the Company completed infill sampling and field reconnaissance to the Bolt Cutter East Project (E45/5612) located approximately 34km along trend to the north of the Pilgangoora Lithium Project. The results from this work confirmed that the central anomaly, associated with abundant beryl crystals at surface, is



## DIRECTORS' REPORT

terrane-bounding fault between the Wagga Metamorphic Belt to the west and the mineralised Central Belt / Tumut Block to the east. The Gilmore Suture and related second-order fault systems are associated with numerous large mines (e.g. Cowal gold deposit: 11Moz Au; Temora copper-gold deposit: 1.8Moz Au & 837kt Cu; and the Cobar goldfields), deposits, and artisanal workings along its extent.



Figure 4: Location of the Mt Adrah Project

The Mt Adrah project contains the important Hobbs Pipe gold deposit which has a Mineral Resource estimate of **20.5Mt @ 1.1g/t Au for 770,000 oz of contained gold**<sup>12</sup> (see table below). High-grade reef style mineralisation that aligns with artisanal workings at surface has been intersected in diamond drill holes within 200m of Hobbs Pipe. High-grade intersections at depth include **10m @ 17.7 g/t Au** from 506m (GHD009) at the Castor Reef Prospect and **1.2m @ 58.6 g/t Au** from 624m (GHD011) at the White Deer Reef Prospect.

<sup>12</sup> ASX announcement 23 Aug 2019: <https://www.investi.com.au/api/announcements/wc8/f7bfeb66-04e.pdf>

## DIRECTORS' REPORT

**Table 1 – JORC (2012) Mineral Resources Estimate for the Hobbs Pipe Gold Deposit**

Resource Classification	Depth Below Surface	Oxidation Zone	COG Au (g/t)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (oz)
Indicated	0 – 150m	Oxides	0.4	0.6	0.9	18,000
		Fresh	0.9	3.0	1.0	96,000
	150 – 700m	Fresh	0.9	8.5	1.2	320,000
<b>TOTAL INDICATED RESOURCES</b>				<b>12.1</b>	<b>1.1</b>	<b>440,000</b>
Inferred	0 – 150m	Fresh	0.5	0.2	0.6	39,000
	150 – 700m	Fresh	0.9	8.2	1.1	290,000
<b>TOTAL INDICATED RESOURCES</b>				<b>8.4</b>	<b>1.1</b>	<b>330,000</b>
<b>TOTAL RESOURCES</b>				<b>20.5</b>	<b>1.1</b>	<b>770,000</b>

Further information on the Hobbs Pipe Mineral Resource estimate is set out in Appendix A to the Company announcement on 23 August 2019, including the information required by Listing Rule 5.8.

The Company's strategy at Mt Adrah is to make significant gold discoveries via two objectives: evaluate the potential of the mineral system at the Hobbs Pipe deposit<sup>13</sup>; and compilation of a regional dataset to allow systematic assessment of the property<sup>14,15</sup>. The strategy has identified numerous greenfields and brownfields targets that are to be evaluated for drill testing.

During the year 16 RC drill holes for 3,658m were completed at the Greater Hobbs Pipe Target in April 2023. Of the 16 RC holes drilled, 15 contain substantial zones of gold mineralisation greater than 0.1g/t Au including 103m at 0.4g/t Au from surface (WCRC003) and 51m at 0.34g/t Au from 95m (WCRC001). These broad zones appear to be part of an extensive, mineralised alteration halo surrounding Hobbs Pipe and potentially other intrusives which will be the target of future exploration activities. Two zones to the southeast of Hobbs Pipe, one 450m away and another 800m away, contain swarms of monzodiorite dykes with localised breccias and variably skarn-altered country rock (Figure 5). Wildcat believes these may be sourced from a larger intrusive body or bodies at depth and this is a priority target for future drilling.

A detailed 30km<sup>2</sup> aeromagnetic survey was acquired with a quad copter drone by AirGeoX. The survey focused along the Gilmore Suture Zone in an area extending from the Hume Highway at the Diggers Creek Prospect 5km north of Hobbs Pipe, to the Yaven Prospect 2km west of Hobbs Pipe, and east to encompass the Upper Spring Creek Prospect, 4km east of Hobbs Pipe (Figure 6). The survey included the Greater Hobbs Pipe target area and was flown at a 35m spacing with a 30m flying height and is expected to provide high-resolution data, superior to previous surveys.

The Company collected 299 soil samples from the Diggers Creek, Hobbs South and Hill 303 prospects. Rock chip sampling was completed at Hill 303 where 24 samples were collected.

<sup>13</sup> ASX announcement 23 Apr 2020: <https://www.investi.com.au/api/announcements/wc8/fc8ea974-e59.pdf>

<sup>14</sup> ASX announcement 15 Dec 2020: <https://www.investi.com.au/api/announcements/wc8/990fc003-242.pdf>

<sup>15</sup> ASX announcement 20 May 2021: <https://www.investi.com.au/api/announcements/wc8/3a4cc274-d6a.pdf>

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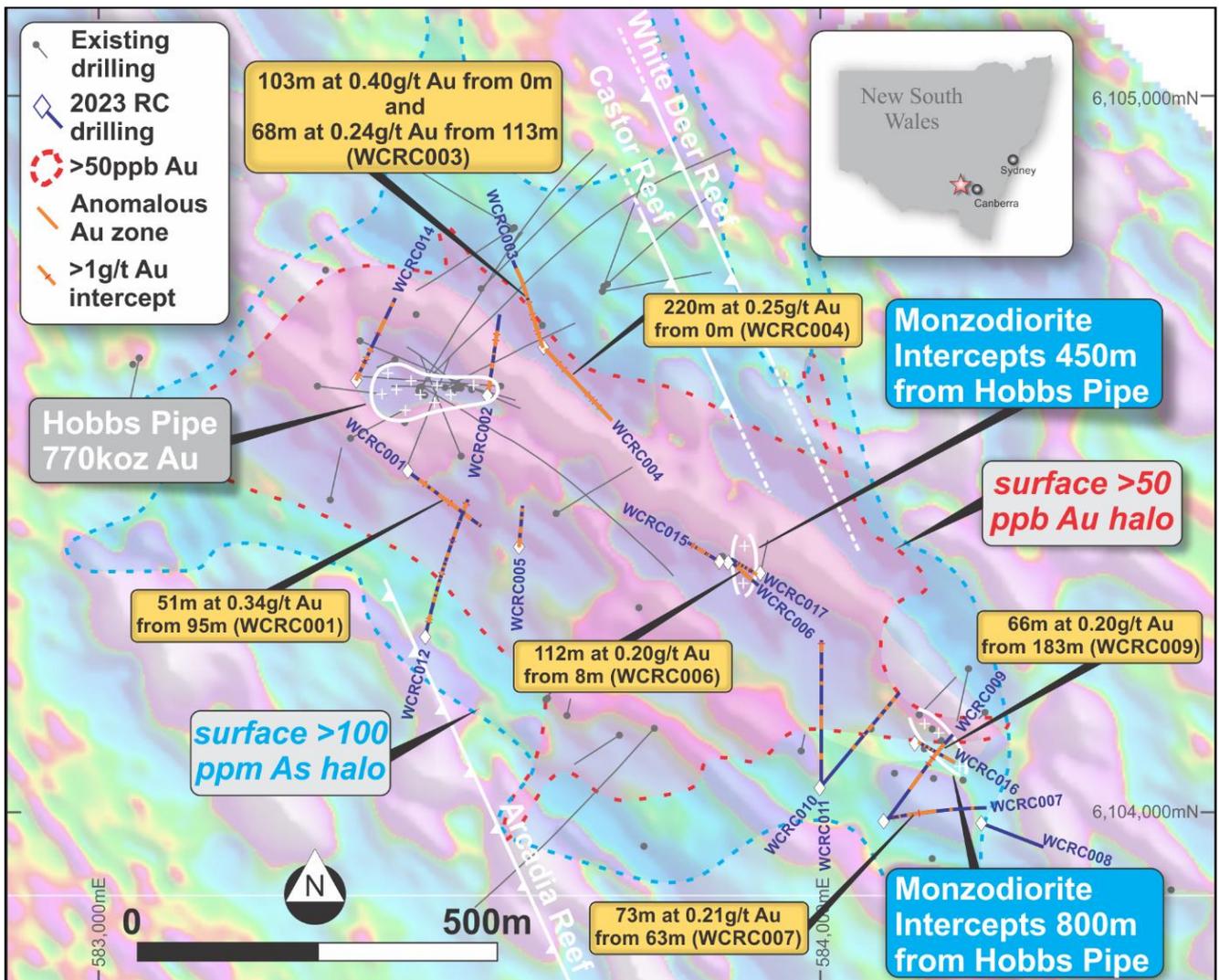


Figure 5: RC collar locations and hole traces (blue) showing gold intercepts >10 gram metres >0.1g/t Au overlying high-resolution drone aeromagnetics image. Note monzodiorite occurrences 450m and 800m south of Hobbs Pipe.

# DIRECTORS' REPORT

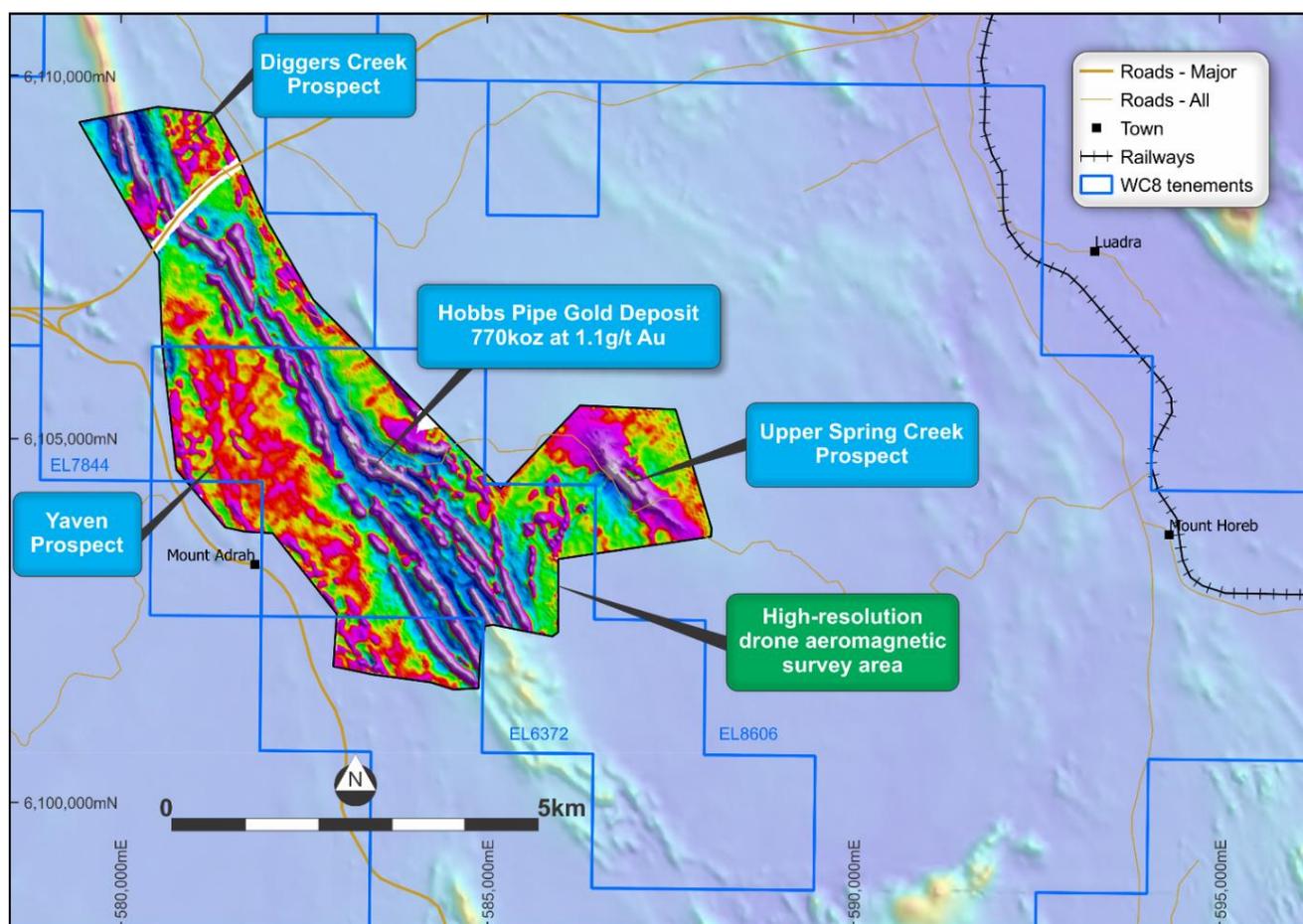


Figure 6: Location of the 30km<sup>2</sup> high resolution drone aeromagnetic survey completed in April 2023

## Lawson Well Base Metal Project

Initial soil sampling work was completed at the Lawson Well Project located approximately 130km northeast of Meekatharra in the Capricorn Orogen, WA. The Company is continuing to assess this area and plans reconnaissance fieldwork later in the year.

## Widefield Base Metal Project

During the year the Company relinquished its remaining interests in the Widefield Base Metal Project after evaluating reconnaissance work and rock chip samples.

## Uganda

During the year, the Company incorporated a Ugandan subsidiary (holding entity) and applied for an exploration licence in Uganda. At the date of this report, the exploration licence is yet to be granted.

## CORPORATE ACTIVITIES

### Acquisition of Tabba Tabba Lithium-Tantalum Project

The Company entered into an exclusive, binding, conditional agreement to acquire 100% of the Tabba Tabba Lithium-Tantalum Project ("the Project") from Global Advanced Metals Wodgina Pty Ltd ("GAM").

The consideration payable for the acquisition of the Tabba Tabba Tenements ("Consideration") comprises:

- a) Consideration securities to be issued to GAM comprising:
  - i) 186,660,512 Shares in Wildcat; and

## DIRECTORS' REPORT

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- ii) 62,220,171 Performance Rights that will vest and be capable of exercise into Shares (on a 1 for 1 basis) upon Wildcat announcing an Inferred Mineral Resource on the Tabba Tabba Project of equal to or greater than 100,000 tonnes of contained Li<sub>2</sub>O, with a cut-off grade of 0.1% Li<sub>2</sub>O.
- b) In addition to the Consideration Securities, Wildcat will:
  - i) grant to GAM a 0.75% gross revenue royalty with respect to the sale of lithium products extracted from the Tabba Tabba Project;
  - ii) grant to GAM a 1% gross revenue royalty with respect to the sale of tantalum products extracted from the Tabba Tabba Project ("Tantalum Royalty"); and
  - iii) assume GAM's obligations under an existing 1% net smelter royalty with respect to the sale of tantalum products extracted from the Tabba Tabba Project granted in favour of RCF Management L.L.C ("RCF" and "RCF Royalty"),  
(together, the "Royalties").

Wildcat will grant first ranking security interests over the Tabba Tabba Project tenements to GAM and RCF to secure payment of each of the Royalties and GAM's other mineral rights that will each be subordinated in the event WC8 secures project financing via a senior loan ("Royalty Security")

GAM is granted a first right of refusal to purchase tantalum concentrate that is extracted from the Tabba Tabba Project at an agreed discount of 10% to market price in respect of secondary tantalum concentrate, and an agreed discount of 45% to market price of secondary tantalum concentrate in respect of primary tantalum concentrate.

GAM is granted an option to fund, build and own a tantalum recovery plant to extract the tantalum recovered from Tabba Tabba only if:

- a) Wildcat elects to carry out mining operations at the Tabba Tabba Project; and
- b) Wildcat elects to construct a processing and recovery plant on or around the Tabba Tabba Project that does not incorporate tantalum recovery capability (i.e. does not see commercial value in the tantalum).

In the above circumstance Wildcat will operate the Tantalum Circuit, and any tantalum product that is processed through the Tantalum Circuit will be owned by GAM although GAM will reimburse Wildcat for the cost of operating the Tantalum Circuit. The Tantalum Royalty will not apply with respect to any tantalum owned by GAM that is processed through the Tantalum Circuit. If Wildcat elects to process tantalum product produced from areas other than the Tabba Tabba Tenements through the Tantalum Circuit, Wildcat will pay GAM a usage charge.

### Conditions Precedent

The agreement to sell the Tabba Tabba Tenements in return for the payment or issue of the Consideration, including the Shares in Wildcat and Performance Rights, is conditional upon and will not take effect until GAM obtains the necessary approvals under the Foreign Acquisitions and Takeover Act 1975 (Cth), or confirmation that such approvals are not required.

Completion of the transaction is conditional upon:

- a) Wildcat successfully completing a capital raising of at least \$5,000,000 and holding a minimum cash balance of \$10,000,000;
- b) Wildcat obtaining necessary shareholder approvals required by law or the ASX Listing Rules, which includes approval to issue the Consideration Shares, the Success Fee (defined below) and the Introduction Fee (defined below) under Listing Rule 7.1 in relation to the Consideration Shares and the Success Fee, Listing Rule 10.11 and section 208 of the Corporations Act (if required) in relation to the Introduction Fee, and approval under item 7 of section 611 of the Corporations Act (if required);
- c) Ministerial consent under the Mining Act (if required) to transfer the Tabba Tabba Tenements and to the registration of the Royalty Security following the transfer;

# DIRECTORS' REPORT

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- d) RCF consenting to Wildcat as a transferee of the Tabba Tabba Tenements in accordance with the RCF Royalty;
- e) RCF and GAM making certain amendments to the RCF Royalty and agreeing the form of the Royalty Security, in each case in a form acceptable to, RCF, GAM and Wildcat; and
- f) Execution of a deed of assumption, assignment and release and deed of covenant in relation to the RCF Royalty (as amended), execution of each Royalty Security and execution of a priority deed, in each case in a form acceptable by all parties to them.

At the date of this report, not all condition precedents have been completed and the transaction has not completed.

## \$7M Placement

The Company completed a placement to raise \$7,000,000 (before costs) ("Placement") through the issue of 200,000,000 fully paid ordinary shares at \$0.035 per share ("Placement Shares") in conjunction with the acquisition of the Tabba Tabba Lithium-Tantalum Project.

## Director Changes

Mr Samuel Ekins was appointed to the board as Managing Director and Mr Aidan Platel advised that he resigned from the Board. The changes came into effect at the Company's Annual General Meeting, which was held on the 30 November 2022. Mr Ajanth Saverimutto was appointed as a Non-Executive Director on 7<sup>th</sup> September 2023.

## **Annual Report - ASX Announcements**

The Annual Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

WILDCAT APPOINTS NON-EXECUTIVE DIRECTOR	7 SEPTEMBER 2023
SECOND DRILL RIG MOBILISING TO TABBA TABBA	8 AUGUST 2023
QUARTERLY ACTIVITIES/APPENDIX 5B CASH FLOW REPORT	31 JULY 2023
RESULTS OF MEETING	14 JULY 2023
GENERAL MEETING OF SHAREHOLDERS - PRESENTATION	14 JULY 2023
DRILLING UNDERWAY AT TABBA TABBA	14 JULY 2023
RESPONSE TO ASX AWARE QUERY	11 JULY 2023
NEW PEGMATITES IDENTIFIED AT TABBA TABBA	5 JULY 2023
WILDCAT SECURES 100% INTEREST IN PILGANGOORA NORTH	22 JUNE 2023
LETTER TO SHAREHOLDERS	15 JUNE 2023
NOTICE OF GENERAL MEETING/PROXY FORM	15 JUNE 2023
APPLICATION FOR QUOTATION OF SECURITIES - WC8	15 JUNE 2023
SIGNIFICANT GOLD SYSTEM AT MT ADRAH CONFIRMED BY ASSAYS	15 JUNE 2023
FIELD WORK COMMENCES AT TABBA TABBA	31 MAY 2023
CHANGE OF DIRECTORS INTEREST NOTICE	22 MAY 2023
REINSTATEMENT TO OFFICIAL QUOTATION	17 MAY 2023
RESPONSE TO ASX PRICE QUERY	17 MAY 2023
WILDCAT SET TO ACQUIRE RICH MINERALISED LCT PEGMATITE FIELD	17 MAY 2023
EXTENSION FOR SUSPENSION FROM QUOTATION	16 MAY 2023
EXTENSION FOR SUSPENSION FROM QUOTATION	15 MAY 2023
SUSPENSION FROM QUOTATION	11 MAY 2023
TRADING HALT	9 MAY 2023

# DIRECTORS' REPORT

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QUARTERLY ACTIVITIES/APPENDIX 5B CASH FLOW REPORT	28 APRIL 2023
MT ADRAH GOLD PROJECT EXPLORATION UPDATE	19 APRIL 2023
MT ADRAH GOLD PROJECT - EXPLORATION UPDATE	29 MARCH 2023
NOTIFICATION OF CESSATION OF SECURITIES - WC8	1 MARCH 2023
HALF YEARLY REPORT AND ACCOUNTS	1 MARCH 2023
QUARTERLY ACTIVITIES/APPENDIX 5B CASH FLOW REPORT	31 JANUARY 2023
DRILLING COMMENCES AT THE MT ADRAH GOLD PROJECT	18 JANUARY 2023
TENEMENT UPDATE BOLT CUTTER GOLD/LITHIUM PROJECT	13 JANUARY 2023
CHANGE OF DIRECTORS INTEREST NOTICE	28 DECEMBER 2022
CHANGE OF DIRECTORS INTEREST NOTICE	28 DECEMBER 2022
FINAL DIRECTORS INTEREST NOTICE	30 NOVEMBER 2022
INITIAL DIRECTORS INTEREST NOTICE	30 NOVEMBER 2022
CONSTITUTION	30 NOVEMBER 2022
RESULTS OF MEETING	30 NOVEMBER 2022
CHANGE OF DIRECTORS INTEREST NOTICE - AP MB AH	23 NOVEMBER 2022
QUARTERLY ACTIVITIES/APPENDIX 5B CASH FLOW REPORT	31 OCTOBER 2022
LETTER TO SHAREHOLDERS	21 OCTOBER 2022
NOTICE OF ANNUAL GENERAL MEETING/PROXY FORM	21 OCTOBER 2022
MT ADRAH GOLD PROJECT UPDATE	19 OCTOBER 2022
AMENDED - CHANGE OF DIRECTORS INTEREST NOTICE - AP - MB	13 OCTOBER 2022
CHANGE OF DIRECTORS INTEREST NOTICE - AP - MB	13 OCTOBER 2022
WILDCAT APPOINTS SAMUEL EKINS AS MANAGING DIRECTOR	12 OCTOBER 2022
DATE OF AGM AND DIRECTOR NOMINATIONS	21 SEPTEMBER 2022
APPENDIX 4G AND CORPORATE GOVERNANCE STATEMENT	2 SEPTEMBER 2022
ANNUAL REPORT TO SHAREHOLDERS	2 SEPTEMBER 2022
EXPLORATION UPDATE - MT ADRAH & BOLT CUTTER EAST	23 SEPTEMBER 2022

These announcements are available for viewing on the Company's website [www.wildcatresources.com.au](http://www.wildcatresources.com.au) under the Investors tab. Wildcat confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

## **Competent Person's Statement**

*The information in this report that relates to Exploration Results and Mineral Resources for the Company's Projects is based on, and fairly represents, information compiled by Mr Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a full-time employee at Wildcat Resources Limited. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## **ASX Listing Rule Information**

*The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement.*

## **Significant Changes in State of Affairs**

Other than as described in the Review of Operations above, there were no significant changes in the state of affairs of the Consolidated entity during the financial year.

# DIRECTORS' REPORT

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## Material business risks

The proposed future activities of the Consolidated Entity are subject to a number of risks and other factors which may impact its future performance. Some of these risks can be mitigated by the use of safeguards and appropriate controls. However, many of the risks are outside the control of the directors and management of the Company and cannot be mitigated. An investment in the Company is not risk free and should be considered speculative.

This section provides a non-exhaustive list of the risks faced by the Consolidated Entity or by investors in the Company. The risks should be considered in connection with forward looking statements in this Annual Report. Actual events may be materially different to those described and may therefore affect the Consolidated Entity in a different way.

Investors should be aware that the performance of the Consolidated Entity may be affected by these risk factors and the value of its Shares may rise or fall over any given period. None of the directors or any person associated with the Consolidated Entity guarantee the Consolidated Entity's performance.

### Business risks

### Mitigating actions

#### Exploration and evaluation

- Geological, exploration and development: The exploration, development and mining of mineral resources is a high risk, high-cost exercise with no certainty of confirming economic viability of projects.
  - Mineral exploration and development is a speculative undertaking that may be impeded by circumstances and factors beyond the control of the Company. Success in this process involves, among other things; discovery and proving-up an economically recoverable resource or reserve, access to adequate capital throughout the project development phases, securing and maintaining title to mineral exploration projects, obtaining required development consents and approvals and accessing the necessary experienced operational staff, the financial management, skilled contractors, consultants and employees.
  - The Company is entirely dependent upon the Projects, which are the sole potential source of future revenue, and any adverse development affecting these projects would have a material adverse effect on the Group, its business, prospects, results of operations and financial condition.

#### Human Resources and Occupational Health and Safety

- New operational commodity and lack of experience: The exploration and development of lithium minerals is an emerging industry in Australia and there may be a lack of suitably trained professionals to conduct such activities.
  - Strong human resources and employee relations framework.
  - Competitive remuneration structure focused on attracting diverse, engaged and suitably qualified employees and consultants.
  - The nascent industry is advancing and progressively developing Australian-based knowledge and skills.
- Hazardous activities: The Company's exploration and evaluation activities may be hazardous, with potential to cause illness or injury.
  - Industry standard safety management system.
  - Embedded safety culture.
  - Regular review safety management system.

#### Finance

- The need to fund exploration and evaluation activities.
  - The Company will need to engage in equity for continued exploration and evaluation and equity and debt markets to undertake development. Any additional equity financing may be dilutive to Shareholders, as pricing of the Company's shares are dependent on endogenous and exogenous outcomes.
- Future funding risk: Continued exploration and evaluation is dependent on the Company being able to secure future funding from equity markets. The successful development of a mining project will dependent on the capacity to raise funds from equity and debt markets.

# DIRECTORS' REPORT

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## Business risks

## Mitigating actions

### Regulatory Approvals and Social Licence to Operate

- The Company's exploration activities and major projects depend on receipt of regulatory approvals (e.g. tenure, environmental licences and permits, heritage approvals, etc). There is a risk that required approvals may be delayed or declined.

Maintenance of positive relationships with stakeholders and the community, particularly traditional owners, is important in ensuring The Company retains its social licence to operate.

- There can be no assurance that such funding will be available on satisfactory terms or at all at the relevant time. Any inability to obtain sufficient financing for the Company's activities and future projects may result in the delay or cancellation of certain activities or projects, which would likely adversely affect the potential growth of the Company.

- The Company has engaged expert consultants to undertake required baseline environmental assessments and to prepare major approval application documents to ensure it meets regulatory requirements.

The Company considers potential environmental impacts as a key factor in its project design and evaluation and will ensure impacts are reduced to as low as reasonably practicable.

- The Company has engaged legal support for the negotiation and preparation of Land Access Agreements with Traditional Owners, to ensure we obtain free, prior and informed consent for our activities.
- The Company has prepared and is implementing a Stakeholder Engagement Plan to enable planning and implementation of meaningful and positive engagement with our stakeholders to ensure we retain our social licence to operate.

### Changes in Federal and State Regulations

- Changes in Federal or State Government policies or legislation may impact royalties, tenure, land access and labour relations.

- The Board regularly assesses developments in State and Federal legislation and policies and regularly engages with Government Departments.

## SUBSEQUENT EVENTS

Subsequent to year end Wildcat conducted its general meeting on the 14<sup>th</sup> of July 2023 which approved the following items as highlighted in the Notice of Meeting on the 15<sup>th</sup> of June 2023:

- Issue of Consideration Securities to GAM for the acquisition of 100% of the Tabba Tabba Project
- Issue of Success Fee Shares and Options to Harvis Advisers Pty Ltd
- Issue of Introduction Fee options to Mr Alexander Hewlett
- Issue of Placement Shares (including Directors participation)
- Issue of Options to Samuel Ekins, Matthew Banks and Jeff Elliott

At the date of this report, the securities relating to the above approvals have not been issued.

The Company issued 7,500,000 options to an employee under the ESS plan.

The Company has issued ordinary shares as a result of conversion of options. These are highlighted below:

- During July 2023, the Company issued 27,278 ordinary shares.
- During August 2023 the Company issued 36,364 ordinary shares.
- During September 2023 the Company issued 9,600 ordinary shares.

On 7 September 2023 the Company appointed Mr Ajanth Saverumutto as a Non-Executive Director.

## DIRECTORS' REPORT

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At the time of this report there were no other events subsequent to the reporting date that required disclosure.

### FINANCIAL POSITION

The loss for the financial year after providing for income tax amounted to \$1,619,329 (2022: \$1,767,096).

### DIVIDENDS

No dividends were paid or declared since the start of the financial year.

### OPTIONS ON ISSUE

At the date of this report, the number of Options of the Company on issue are:

Grant Date	Expiry Date	Exercise Price \$	Number of Options
8/3/2021	8/3/2024	0.05	3,000,000
8/3/2021	8/3/2024	0.075	3,000,000
8/3/2021	8/3/2024	0.10	3,000,000
17//12/2021	13/01/2025	0.066	1,014,763
16/12/2021	13/01/2025	0.05	3,000,000
16/12/2021	13/01/2025	0.075	3,000,000
16/12/2021	13/01/2025	0.10	3,000,000
12/4/2022	12/4/2025	0.43	2,000,000
12/4/2022	12/4/2025	0.075	2,000,000
12/4/2022	12/4/2025	0.10	2,000,000
17/10/2022	8/11/2025	0.05	500,000
30/11/2022	28/12/2025	0.05	4,500,000
30/11/2022	28/12/2025	0.05	4,500,000
30/11/2022	28/12/2025	0.10	4,500,000
18/8/2023	18/8/2025	0.00	7,500,000
7/9/2023	7/9/2028	0.405	5,000,000

### INDEMNIFYING OFFICERS

The Company has entered into Indemnity Deeds with each Director. Under the Deeds, the Company indemnifies each Director to the maximum extent permitted by law against legal proceedings or claims made against or incurred by the Directors in connection with being a Director of the Company, or breach by the Company of its obligations under the Deed.

During the year the amount paid for Directors and Officers insurance was \$13,500 (2022: \$13,500).

### PROCEEDINGS ON BEHALF OF COMPANY

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

# DIRECTORS' REPORT

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## REMUNERATION REPORT (AUDITED)

The remuneration report is set out under the following main headings:

- A. Principles used to determine the nature and amount of remuneration
- B. Details of remuneration
- C. Share-based payments
- D. Director's Equity Holdings

The information provided in this remuneration report has been audited as required by section 308(3C) of the *Corporations Act 2001*.

### **A. PRINCIPLES USED TO DETERMINE THE NATURE AND AMOUNT OF REMUNERATION**

The whole Board form the Remuneration Committee. The remuneration policy has been designed to align director and executive objectives with shareholder and business objectives by providing a fixed remuneration component with the flexibility to offer specific long term incentives based on key performance areas affecting the Company's financial results. The Board believes the remuneration policy to be appropriate and effective in its ability to attract and retain the best directors and executives to manage the Company.

The Board's policy for determining the nature and amount of remuneration for Board members and senior executives is as follows:

- The remuneration policy, setting the terms and conditions for the executive directors and other senior executives, was developed by the Board. All executives receive a base salary (which is based on factors such as length of service and experience) and superannuation. The Board reviews executive packages annually and determines policy recommendations by reference to executive performance and comparable information from industry sectors and other listed companies in similar industries.
- The Board may exercise discretion in relation to approving incentives, bonuses and options. The policy is designed to attract and retain the highest calibre of executives and reward them for performance that results in long term growth in shareholder wealth.
- All remuneration paid to directors and executives is valued at the cost to the Company and expensed.
- The Board policy is to remunerate Non-Executive Directors at market rates for comparable companies for time, commitment and responsibilities. The Board determines payments to the Non-Executive Directors and reviews the remuneration annually, based on market practice, duties and accountability. Independent external advice is sought when required. The maximum aggregate amount of fees that can be paid to Non-Executive Directors is subject to approval by shareholders at the Annual General Meeting. Fees for Non-Executive Directors are not linked to the performance of the Company.

The remuneration policy has been tailored to increase the direct positive relationship between shareholders' investment objectives and directors and executive performance. Currently, this is facilitated through the issue of options to the directors and executives to encourage the alignment of personal and shareholder interests. The Company believes this policy will be effective in increasing shareholder wealth. The Company currently has no performance-based remuneration component built into director and executive remuneration packages.

#### Non-Executive Directors

The remuneration of Non-Executive Directors consists of directors' fees, payable in arrears. The total aggregate fee pool to be paid to directors (excluding Executive Directors) is set at \$200,000 per year. Remuneration of Non-Executive Directors is based on fees approved by the Board of directors and is set at levels to reflect market conditions and encourage the continued services of the directors. Non-Executive Directors do not receive retirement benefits but are able to participate in share-based incentive programmes in accordance with Company policy.

## DIRECTORS' REPORT

The Company's Non-Executive Directors are eligible to receive fees for their services and the reimbursement of reasonable expenses.

### B. DETAILS OF REMUNERATION

Details of remuneration of the directors and key management personnel (as defined in *AASB 124 Related Party Disclosures*) of Wildcat Resources Limited are set out in the following table.

The key management personnel of Wildcat Resources Limited are the directors as previously described earlier in the Directors' Report, and other personnel as determined by the Board.

The Company does not have any other employees who are required to have their remuneration disclosed in accordance with the Corporations Act 2001.

The table below shows the 2023 and 2022 figures for remuneration received by the Company's key management personnel:

	Short Term			Post-employment		Share-based Payments Equity settled <sup>1</sup>		Total	Performance Related %
	Salary & Fees	Bonus	Other benefits	Super-annuation	Prescribed benefits	Options	Performance rights		
	\$	\$	\$	\$	\$	\$	\$	\$	
<b>2023</b>									
Mr Matthew Banks	110,000	-	-	11,550	4,231	117,776	-	243,557	-
Mr Aidan Platel <sup>(i)</sup>	10,000	-	-	-	-	-	-	10,000	-
Mr Jeff Elliott	62,000	-	-	-	-	77,920	-	139,920	-
Mr Alex Hewlett	30,000	-	-	-	-	58,889	-	88,889	-
Mr Samuel Ekins	210,000	-	-	22,050	16,154	9,927	-	258,131	-
	<b>422,000</b>	-	-	<b>33,600</b>	<b>20,385</b>	<b>264,512</b>	-	<b>740,497</b>	-
<b>2022</b>									
Mr Matthew Banks	110,000	-	-	11,000	4,231	-	-	125,231	-
Mr Aidan Platel	30,000	-	-	-	-	-	-	30,000	-
Mr Jeff Elliott <sup>(ii)</sup>	52,789	-	-	-	-	91,009	-	143,798	-
Mr Alex Hewlett	30,000	-	-	-	-	-	-	30,000	-
Mr Samuel Ekins <sup>(iii)</sup>	210,000	-	-	21,000	16,154	46,772	-	293,926	-
	<b>432,789</b>	-	-	<b>32,000</b>	<b>20,385</b>	<b>137,781</b>	-	<b>622,955</b>	-

(i) Mr Platel resigned as Non-Executive Director on 30 November 2022.

(ii) Mr Elliott was appointed as Non-Executive Chairman on 18 June 2021.

(iii) Mr Samuel Ekins was appointed as CEO on 3 May 2021 and appointed to Managing Director on 30 November 2022.

<sup>1</sup> The fair value has been amortised over the remaining vesting period.

### C. EMPLOYMENT CONTRACTS OF DIRECTORS AND EXECUTIVES

The Company has entered into an employment agreement with Mr Matthew Banks whereby Mr Banks receives remuneration of \$110,000 per annum plus superannuation. The agreement may be terminated subject to a 2-month notice period.

The Company has entered into an employment agreement with Mr Samuel Ekins whereby Mr Ekins receives remuneration of \$210,000 per annum plus superannuation. The agreement may be terminated subject to a 3-month notice period.

### D. SHARE-BASED PAYMENTS

Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date. The fair value determined at the grant date of the share-based payments is expensed on a straight-line basis over the vesting period, based on the Company's estimate of equity instruments that will eventually vest with a corresponding increase in equity. Equity-settled share-based payment transactions with parties other than employees are measured at the fair value of the goods or services received,

## DIRECTORS' REPORT

except where the fair value cannot be estimated reliably in which case, they are measured at the fair value of the equity instruments granted measured at the date the entity obtains the good or counterparty renders the service. Valuations have been conducted under note 14 of this report.

### E. DIRECTORS' EQUITY HOLDINGS

#### (i) Fully paid ordinary shares of Wildcat Resources Limited:

	Balance at 1 July or Appointment Date No.	Granted as remuneration No.	Net other change No.	At date of resignation No.	Balance at 30 June No.
<b>2023</b>					
<b>Directors</b>					
Mr Matthew Banks	19,463,949	-	7,000,000	-	26,463,949
Mr Aidan Platel <sup>(i)</sup>	1,500,000	-	4,000,000	(5,500,000)	-
Mr Jeff Elliott	2,936,364	-	-	-	2,936,364
Mr Alex Hewlett	11,616,071	-	1,500,000	-	13,116,071
Mr Samuel Ekins	-	-	86,206	-	86,206
	<b>35,516,384</b>	-	<b>12,586,206</b>	<b>(5,500,000)</b>	<b>42,602,590</b>
<b>2022</b>					
<b>Directors</b>					
Mr Matthew Banks	13,327,586	-	6,136,363	-	19,463,949
Mr Aidan Platel	-	-	1,500,000	-	1,500,000
Mr Jeff Elliott <sup>(ii)</sup>	1,800,000	-	1,136,364	-	2,936,364
Mr Alex Hewlett	7,116,071	-	4,500,000	-	11,616,071
Mr Samuel Ekins <sup>(iii)</sup>	-	-	-	-	-
	<b>22,243,657</b>	-	<b>13,272,727</b>	-	<b>35,516,384</b>

(i) Mr Platel resigned as Non-Executive Director on 30 November 2022. This balance reflects Mr Platel interest at the date of his resignation.

(ii) Mr Elliott was appointed as Non-Executive Chairman on 18 June 2021.

(iii) Mr Ekins was Mr Samuel Ekins was appointed as CEO on 3 May 2021 and appointed to Managing Director on 30 November 2022.

#### (ii) Performance Shares

	Balance at 1 July or Appointment Date No.	Granted as remuneration No.	Net other change No.	At date of resignation No.	Balance at 30 June No.
<b>2023</b>					
<b>Directors</b>					
Mr Matthew Banks	20,861,410	-	-	-	20,861,410
Mr Aidan Platel <sup>(i)</sup>	-	-	-	-	-
Mr Jeff Elliott	-	-	-	-	-
Mr Alex Hewlett	13,275,438	-	-	-	13,275,438
Mr Samuel Ekins	-	-	-	-	-
	<b>34,136,848</b>	-	-	-	<b>34,136,848</b>
<b>2022</b>					
<b>Directors</b>					
Mr Matthew Banks	20,861,410	-	-	-	20,861,410
Mr Aidan Platel	-	-	-	-	-
Mr Jeff Elliott <sup>(ii)</sup>	-	-	-	-	-
Mr Alex Hewlett	13,275,438	-	-	-	13,275,438
Mr Samuel Ekins <sup>(iii)</sup>	-	-	-	-	-
	<b>34,136,848</b>	-	-	-	<b>34,136,848</b>

(i) Mr Platel resigned as Non-Executive Director on 30 November 2022. This balance reflects Mr Platel interest at the date of his resignation.

(ii) Mr Elliott was appointed as Non-Executive Chairman on 18 June 2021.

(iii) Mr Ekins was Mr Samuel Ekins was appointed as CEO on 3 May 2021 and appointed to Managing Director on 30 November 2022.

## DIRECTORS' REPORT

### (iii) Performance Rights

	Balance at 1 July or Appointment Date No.	Granted as remuneration No.	Net other change No.	At date of resignation No.	Balance at 30 June No.
<b>2023</b>					
<b>Directors</b>					
Mr Matthew Banks	4,000,000	-	(4,000,000)	-	-
Mr Aidan Platel <sup>(i)</sup>	2,500,000	-	(2,500,000)	-	-
Mr Jeff Elliott	-	-	-	-	-
Mr Alex Hewlett	-	-	-	-	-
Mr Samuel Ekins	-	-	-	-	-
	<b>6,500,000</b>	-	<b>(6,500,000)</b>	-	-
<b>2022</b>					
Mr Matthew Banks	4,000,000	-	-	-	4,000,000
Mr Aidan Platel <sup>(i)</sup>	4,000,000	-	(1,500,000)	-	2,500,000
Mr Jeff Elliott <sup>(ii)</sup>	-	-	-	-	-
Mr Alex Hewlett	4,000,000	-	(4,000,000)	-	-
Mr Samuel Ekins <sup>(iii)</sup>	-	-	-	-	-
	<b>12,000,000</b>	-	<b>(5,500,000)</b>	-	<b>6,500,000</b>

(i) Mr Platel resigned as Non-Executive Director on 30 November 2022. This balance reflects Mr Platel interest at the date of his resignation.

(ii) Mr Elliott was appointed as Non-Executive Chairman on 18 June 2021.

(iii) Mr Ekins was Mr Samuel Ekins was appointed as CEO on 3 May 2021 and appointed to Managing Director on 30 November 2022.

### (iv) Options of Wildcat Resources Limited:

	Balance at 1 July or Appointment Date No.	Granted as remuneration No.	Net other change No.	At date of resignation No.	Balance at 30 June No.
<b>2023</b>					
<b>Directors</b>					
Mr Matthew Banks	14,802,279	9,000,000	(14,802,279)	-	9,000,000
Mr Aidan Platel <sup>(i)</sup>	6,000,000	-	(1,500,000)	(4,500,000)	-
Mr Jeff Elliott	9,000,000	-	-	-	9,000,000
Mr Alex Hewlett	7,783,268	4,500,000	(7,783,268)	-	4,500,000
Mr Sam Ekins	9,000,000	-	-	-	9,000,000
	<b>46,585,547</b>	<b>13,500,000</b>	<b>(24,085,547)</b>	<b>(4,500,000)</b>	<b>31,500,000</b>
<b>2022</b>					
<b>Directors</b>					
Mr Matthew Banks	14,802,279	-	-	-	14,802,279
Mr Aidan Platel	6,000,000	-	-	-	6,000,000
Mr Jeff Elliott <sup>(ii)</sup>	-	9,000,000	-	-	9,000,000
Mr Alex Hewlett	7,783,268	-	-	-	7,783,268
Mr Sam Ekins <sup>(iii)</sup>	9,000,000	-	-	-	9,000,000
	<b>37,585,547</b>	<b>9,000,000</b>	-	-	<b>46,585,547</b>

(i) Mr Platel resigned as Non-Executive Director on 30 November 2022. This balance reflects Mr Platel interest at the date of his resignation.

(ii) Mr Elliott was appointed as Non-Executive Chairman on 18 June 2021.

(iii) Mr Ekins was Mr Samuel Ekins was appointed as CEO on 3 May 2021 and appointed to Managing Director on 30 November 2022.

## F. RELATED PARTY TRANSACTION

During the year ended 30 June 2023 the following related party transaction was undertaken between the Group and director related entities:

During the year \$16,000 was charged by an entity associated to Mr Banks in relation to providing consulting and business development services to Wildcat Resources Limited. The agreement has been negotiated at arm's length and contains standards commercial terms and therefore falls within the exception on section 210 of the Corporations Act. There were no related party loans were incurred during the year.

**- - END OF REMUNERATION REPORT - -**

# DIRECTORS' REPORT

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## FUTURE DEVELOPMENTS, PROSPECTS AND BUSINESS STRATEGIES

Further information, other than as disclosed the Directors' report, about likely developments in the operations of the Company and the expected results of those operations in future periods has not been included in this report as disclosure of this information would be likely to result in unreasonable prejudice to the Company.

## ENVIRONMENTAL ISSUES

The Company's operations were subject to significant environmental regulation under the law of the Commonwealth and State in relation to discharge of hazardous waste and materials arising from any activities and development conducted by the Company. To date there have been no known breaches of any environmental obligations.

The directors have considered the National Greenhouse and Energy Reporting Act 2007 (the NGER Act) which introduces a single national reporting framework for the reporting and dissemination of information about the greenhouse gas emissions, greenhouse gas projects, and energy use and production of corporations. Given the divestment of the Projects, the directors have determined that the NGER Act will have no effect on the Company for the current, or subsequent financial period. The directors will reassess this position as and when the need arises.

## ADOPTION OF REMUNERATION REPORT BY SHAREHOLDERS

The adoption of the remuneration report for the financial year ended 30 June 2022 was put to the shareholders of the Company at the Annual General Meeting (AGM) held on 30 November 2022. All proxies received were in favour of the resolution and the resolution was passed without amendment on a show of hands. The Company received a 99.68% approval for remuneration report. The Company did not receive any specific feedback at the AGM or throughout the year on its remuneration practices.

## AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration, as required under section 307C of the Corporations Act 2001 for the year ended 30 June 2023 has been received and can be found on page 25.

This Directors' report is signed in accordance with a resolution of directors made pursuant to s.298(2) of the *Corporations Act 2001*.

*For, and on behalf of, the Board of the Company,*



**Jeff Elliott**

Non-Executive Chairman

Perth, Western Australia this 21<sup>st</sup> day of September 2023

To the Board of Directors

## Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit Director for the audit of the financial statements of Wildcat Resources Limited for the financial year ended 30 June 2023, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.

Yours Faithfully,



**HALL CHADWICK WA AUDIT PTY LTD**



**D M BELL CA**  
**Director**

Dated this 21<sup>st</sup> day of September 2023  
Perth, Western Australia

## DIRECTORS' DECLARATION

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The directors declare that the financial statements and notes set out on pages 32 to 56 in accordance with the *Corporations Act 2001*:

- (a) Comply with Accounting Standards and the *Corporations Regulations 2001*, and other mandatory professional reporting requirements;
- (b) As stated in Note 2.1.1, the financial statements also comply with International Financial Reporting Standards; and
- (c) Give a true and fair view of the financial position of the entity as at 30 June 2023 and of its performance for the year ended on that date.

In the directors' opinion there are reasonable grounds to believe that Wildcat Resources Limited will be able to pay its debts as and when they become due and payable.

This declaration has been made after receiving the declaration required to be made by the Chairman to the directors in accordance with sections 295A of the *Corporations Act 2001* for the financial year ended 30 June 2023.

This declaration is made in accordance with a resolution of the directors.

*For, and on behalf of, the Board of the Company,*



**Jeff Elliott**

Non-Executive Chairman

Perth, Western Australia this 21<sup>st</sup> day of September 2023

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WILDCAT RESOURCES LIMITED

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Wildcat Resources Limited (“the Company”) and its subsidiaries (“the Consolidated Entity”), which comprises the consolidated statement of financial position as at 30 June 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors’ declaration.

In our opinion:

- a. the accompanying financial report of the Consolidated Entity is in accordance with the Corporations Act 2001, including:
  - (i) giving a true and fair view of the Consolidated Entity’s financial position as at 30 June 2023 and of its financial performance for the year then ended; and
  - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.
- b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 2.1.1

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Consolidated Entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board’s *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed the Key Audit Matter
<p><b>Exploration Assets</b></p> <p>As disclosed in Note 7 to the financial statements, as at 30 June 2023, the Consolidated Entity's exploration assets were carried at \$5,953,967.</p> <p>Accounting for exploration assets was considered a key audit matter due to:</p> <ul style="list-style-type: none"> <li>• The carrying value of exploration assets represents a significant asset of the Consolidated Entity, we considered it necessary to assess whether facts and circumstances existed to suggest any impairment trigger events have occurred; and</li> <li>• Determining whether impairment indicators exist involves significant judgement.</li> </ul>	<p>Our procedures included, amongst others:</p> <ul style="list-style-type: none"> <li>• Assessing management's determination of its areas of interest for consistency with the definition in AASB 6. This involved analysing the tenements in which the Consolidated Entity's holds an interest and the exploration programs planned for those tenements.</li> <li>• For each area of interest, we assessed the Consolidated Entity's rights to tenure by corroborating to government registries;</li> <li>• We tested the additions to capitalised expenditure for the year by evaluating a sample of recorded expenditure for consistency to underlying records, the capitalisation requirements of the Consolidated Entity's accounting policy and the requirements of AASB 6;</li> <li>• We considered the activities in each area of interest to date and assessed the planned future activities for each area of interest by evaluating budgets for each area of interest.</li> <li>• We assessed each area of interest for one or more of the following circumstances that may indicate impairment of the capitalised expenditure: <ul style="list-style-type: none"> <li>• the licenses for the right to explore expiring in the near future or are not expected to be renewed;</li> <li>• substantive expenditure for further exploration in the specific area is neither budgeted or planned</li> </ul> </li> </ul>

Key Audit Matter	How our audit addressed the Key Audit Matter
	<ul style="list-style-type: none"> <li>• decision or intent by the Consolidated Entity to discontinue activities in the specific area of interest due to lack of commercially viable quantities of resources; and</li> <li>• data indicating that, although a development in the specific area is likely to proceed, the carrying amount of the exploration asset is unlikely to be recovered in full from successful development or sale.</li> <li>• We assessed the appropriateness of the related disclosures in Note 7 to the financial statements.</li> </ul>

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the Consolidated Entity’s annual report for the year ended 30 June 2023, but does not include the financial report and our auditor’s report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 2.1.1, the directors also state in accordance with Australian Accounting Standard *AASB 101 Presentation of Financial Statements*, that the financial report complies with International Financial Reporting Standards.

In preparing the financial report, the directors are responsible for assessing the Consolidated Entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Consolidated Entity or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Consolidated Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Consolidated Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Entity's or business activities within the Consolidated Entity to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Consolidated Entity audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on the Remuneration Report

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2023. The directors of the Company are responsible for the preparation and presentation of the remuneration report in accordance with s 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the remuneration report, based on our audit conducted in accordance with Australian Auditing Standards.

## Auditor's Opinion

In our opinion, the Remuneration Report of Wildcat Resources Limited, for the year ended 30 June 2023, complies with section 300A of the Corporations Act 2001.



**HALL CHADWICK WA AUDIT PTY LTD**



**D M BELL CA**  
**Director**

Dated this 21<sup>st</sup> day of September 2023  
Perth, Western Australia

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 30 June 2023

	Note	2023 \$	2022 \$
Interest income		78,303	5,131
Other Income		121	1,357
Audit and accounting fees		(92,160)	(62,573)
Corporate compliance costs		(50,193)	(50,706)
Corporate fees		(140,894)	(104,133)
Office and administration cost		(121,934)	(59,906)
Directors' fees and employee costs		(420,293)	(543,070)
Share based payment expense	14	(369,466)	(154,042)
Insurance expense		(29,186)	(37,246)
Legal fees		(161,831)	(81,808)
Exploration cost written-off	7	(99,791)	(530,030)
Travel expenses		(75,718)	(37,043)
Other expenses from ordinary activities		(99,229)	(92,702)
Depreciation expense		(35,750)	(18,734)
Interest expense		(1,308)	(1,591)
<b>Loss before income tax expense</b>		<b>(1,619,329)</b>	<b>(1,767,096)</b>
Income tax (benefit)/expense	3	-	-
<b>Loss after tax from continuing operations</b>		<b>(1,619,329)</b>	<b>(1,767,096)</b>
Other comprehensive income		-	-
<b>Total comprehensive loss for the year</b>		<b>(1,619,329)</b>	<b>(1,767,096)</b>
<b>Earnings/(Loss) Per Share</b>			
Basic and diluted loss per share (cents)	12	(0.247)	(0.298)

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the consolidated financial statements.

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## as at 30 June 2023

	Note	2023 \$	2022 \$
<b>Current assets</b>			
Cash and cash equivalents	4	8,818,981	6,081,111
Trade and other receivables	5	332,908	261,953
<b>Total current assets</b>		<b>9,151,889</b>	<b>6,343,064</b>
<b>Non-current assets</b>			
Property, Plant and Equipment	6	129,851	39,820
Exploration assets	7	5,953,967	4,191,664
Right of use assets	9	16,600	34,097
<b>Total Non-current assets</b>		<b>6,100,418</b>	<b>4,265,581</b>
<b>Total assets</b>		<b>15,252,307</b>	<b>10,608,645</b>
<b>Current liabilities</b>			
Trade and other payables	8	212,395	129,021
Employee benefits		51,466	32,618
Lease liability	9	18,163	19,802
Application funds received in advanced	10	5,239,993	-
<b>Total current liabilities</b>		<b>5,522,017</b>	<b>181,441</b>
<b>Non-Current liabilities</b>			
Lease liability	9	-	15,978
<b>Total non-current liabilities</b>		<b>-</b>	<b>15,978</b>
<b>Total liabilities</b>		<b>5,522,017</b>	<b>197,419</b>
<b>Net assets</b>		<b>9,730,290</b>	<b>10,411,226</b>
<b>Equity</b>			
Issued capital	13a	43,626,063	42,946,348
Reserves	14	564,600	867,148
Accumulated losses		(34,460,373)	(33,402,270)
<b>Total equity</b>		<b>9,730,290</b>	<b>10,411,226</b>

The consolidated statement of financial position is to be read in conjunction with the notes to the consolidated financial statements.

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June 2023

	Issued capital \$	Reserves \$	Accumulated losses \$	Total equity \$
<b>Balance as at 1 July 2021</b>	<b>37,611,326</b>	<b>775,579</b>	<b>(31,635,174)</b>	<b>6,751,731</b>
Loss for the year	-	-	(1,767,096)	<b>(1,767,096)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>(1,767,096)</b>	<b>(1,767,096)</b>
Shares issued during the period	5,622,000	-	-	<b>5,622,000</b>
Capital raising costs	(412,728)	-	-	<b>(412,728)</b>
Share based payments	125,750	91,569	-	<b>217,319</b>
<b>Balance as at 30 June 2022</b>	<b>42,946,348</b>	<b>867,148</b>	<b>(33,402,270)</b>	<b>10,411,226</b>
<b>Balance as at 1 July 2022</b>	<b>42,946,348</b>	<b>867,148</b>	<b>(33,402,270)</b>	<b>10,411,226</b>
Loss for the year	-	-	(1,619,329)	(1,619,329)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>(1,619,329)</b>	<b>(1,619,329)</b>
Shares issued during the period	612,994	(39,898)	-	<b>573,096</b>
Capital raising costs	(4,129)	-	-	<b>(4,129)</b>
Share based payments	70,850	298,576	-	<b>369,426</b>
Expiry of Options	-	(561,226)	561,226	-
<b>Balance as at 30 June 2023</b>	<b>43,626,063</b>	<b>564,600</b>	<b>(34,460,373)</b>	<b>9,730,290</b>

The consolidated statement of changes in equity is to be read in conjunction with the notes to the consolidated financial statements.

# CONSOLIDATED STATEMENT OF CASH FLOWS

## for the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Cash flows from operating activities</b>			
Payments to suppliers and employees		(1,116,014)	(920,229)
Interest paid		-	-
Interest received		78,303	5,131
Net cash used by operating activities	17a	<b>(1,037,711)</b>	<b>(915,098)</b>
<b>Cash flows from investing activities</b>			
Property, Plant and Equipment acquisition		(108,284)	(41,057)
Security deposit		-	-
Exploration and evaluation expenditure		(1,708,619)	(1,206,672)
Net cash used by investing activities		<b>(1,816,903)</b>	<b>(1,247,729)</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares		5,621,089	5,622,000
Payment of lease		(24,476)	(23,786)
Payment of share issue cost		(4,129)	(349,451)
Net cash provided by/(used by) financing activities		<b>5,592,484</b>	<b>5,248,763</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>2,737,870</b>	<b>3,085,936</b>
Cash and cash equivalents at the beginning of the year		6,081,111	2,995,175
<b>Cash and cash equivalents at the end of the year</b>	4	<b>8,818,981</b>	<b>6,081,111</b>

The statement of consolidated cash flows is to be read in conjunction with the notes to the consolidated financial statements.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## for the year ended 30 June 2023

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### 1. GENERAL INFORMATION

Wildcat Resources Limited (**Wildcat** or the **Company**) (ASX: WC8) is a for-profit company limited by shares, domiciled and incorporated in Australia. These financial statements comprise of the Company and its subsidiaries (collectively the **Group**). The financial statements are presented in the Australian currency. The nature of operations and principal activities of the Company are described in the Directors' Report.

### 2. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements comprise the financial statements of the Company.

The financial statements were authorised for issue by the directors on 21 September 2023.

#### 2.1. BASIS OF PREPARATION

##### 2.1.1. Reporting Basis and Conventions

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001. Wildcat Resources Limited is a listed public Company, incorporated and domiciled in Australia. All amounts are presented in Australian dollars.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards (IFRS). Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

##### 2.1.2. Comparatives

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

##### 2.1.3. Going Concern

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

For the financial year ended 30 June 2023, the Group incurred a net loss after tax of \$1,619,329 (2022: \$1,767,096). At 30 June 2023, the Groups has net current assets of \$3,629,872 (2022: \$6,161,623).

The directors have prepared a cash flow forecast, which indicates that the Company will have sufficient cash after raising further capital to meet all commitments and working capital requirements for the 12 months period from the date of signing this financial report.

Based on the cash flow forecasts and other factors referred to above, the directors are satisfied that the going concern basis of preparation is appropriate.

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

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### 2.2. INCOME TAX

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at reporting date. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates, and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

### 2.3. INVESTMENTS AND OTHER FINANCIAL ASSETS

Financial assets and financial liabilities are recognised in the Company's statement of financial position when the Company becomes a party to the contractual provisions of the instrument.

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

#### **Classification and subsequent measurement**

##### *Financial assets*

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

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- fair value through profit or loss.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset that meets the following conditions is subsequently measured at fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates;
- the business model for managing the financial assets comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the measurement conditions of amortised cost and fair value through other comprehensive income are subsequently measured at fair value through profit or loss.

The initial designation of the financial instruments to measure at fair value through profit or loss is a one-time option on initial classification and is irrevocable until the financial asset is derecognised.

### *Financial liabilities*

Financial liabilities are subsequently measured at:

- amortised cost; or
- fair value through profit or loss.

A financial liability is measured at fair value through profit and loss if the financial liability is:

- a contingent consideration of an acquirer in a business combination to which AASB 3: Business Combinations applies;
- held for trading; or
- initially designated as at fair value through profit or loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method.

### **Derecognition**

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

### *Derecognition of financial assets*

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All of the following criteria need to be satisfied for derecognition of financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the Company no longer controls the asset (ie the Company has no practical ability to make a unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of a debt instrument classified as at fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss.

On derecognition of an investment in equity which was elected to be classified under fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is not reclassified to profit or loss but is transferred to retained earnings.

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

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### *Derecognition of financial liabilities*

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

### **Impairment**

The Company recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or fair value through other comprehensive income.

Loss allowance is not recognised for:

- financial assets measured at fair value through profit or loss; or
- equity instruments measured at fair value through other comprehensive income.

The Company uses the simplified approach to impairment, as applicable under AASB 9: Financial Instruments:

### *Simplified approach*

The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times. This approach is applicable to:

- trade receivables or contract assets that result from transactions within the scope of AASB 15: Revenue from Contracts with Customers and which do not contain a significant financing component; and
- lease receivables.

In measuring the expected credit loss, a provision matrix for trade receivables was used taking into consideration various data to get to an expected credit loss (i.e. diversity of customer base, appropriate groups of historical loss experience, etc.).

### *Recognition of expected credit losses in financial statements*

At each reporting date, the Company recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value, with changes in fair value recognised in other comprehensive income. Amounts in relation to change in credit risk are transferred from other comprehensive income to profit or loss at every reporting period.

For financial assets that are unrecognised (eg loan commitments yet to be drawn, financial guarantees), a provision for loss allowance is created in the statement of financial position to recognise the loss allowance.

## **2.4. IMPAIRMENT OF ASSETS**

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

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### 2.5. EMPLOYEE BENEFITS

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year, have also been measured at their nominal amount.

Contributions are made by the Company to employee superannuation funds and are charged as expenses when incurred.

### 2.6. PROVISIONS

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

### 2.7. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

### 2.8. REVENUE AND OTHER INCOME

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax (GST).

### 2.9. BORROWING COSTS

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use of sale.

All other borrowing costs are recognised in income in the period in which they are incurred.

### 2.10. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less depreciation and impairment. Cost includes expenditure that is directly attributable to the acquisition of the item. In the event that settlement of all or part of the purchase consideration is deferred, cost is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land. Depreciation is calculated on a straight-line basis so as to write off the net cost of each asset over its expected useful life to its estimated residual value commencing from the date the asset is available for use. The

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

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estimated useful lives, residual values and depreciation method are reviewed at the end of each annual reporting period.

Depreciation on assets utilised in exploration, evaluation and mine development during the pre-production phase is included in the carrying value of Deferred Exploration Expenditure and Mine Assets reflected on the balance sheet. On commencement of production, depreciation is expensed to the Income Statement, and recognised on a units of production basis.

The following estimated useful lives / methodologies are used in the calculation of depreciation:

Plant and equipment	3 – 10 years
Motor Vehicle	3 – 10 years

### 2.11. GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

### 2.12. EQUITY-SETTLED COMPENSATION

The consolidated entity operates an employee share and option plan. Share-based payments to employees are measured at the fair value of the instruments issued amortised over the vesting periods. The fair value of performance rights options is determined using the satisfaction of certain performance criteria (Performance Milestones). The number of shares option and performance rights expected to vest is reviewed and adjusted at the end of each reporting period such that the amount recognised for the services received as consideration for the equity instruments granted is based on the number of equity instruments that eventually vest. The fair value is determined using either a Black-Scholes or Monte-Carlo simulation model depending on the type of share-based-payment.

### 2.13. LEASES

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

A distinction is made between finance leases, which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased assets, and operating leases, under which the lessor effectively retains substantially all such risks and benefits.

Finance leases are capitalised. A lease asset and liability are established at the fair value of the leased asset, or if lower, the present value of minimum lease payments. Lease payments are allocated between the principal component of the lease liability and the finance costs, so as to achieve a constant rate of interest on the remaining balance of the liability.

Leased assets acquired under a finance lease are depreciated over the asset's useful life or over the shorter of the asset's useful life and the lease term if there is no reasonable certainty that the Company will obtain ownership at the end of the lease term.

If there is a lease present, a right-of-use asset and a corresponding lease liability are recognised by the Company where the Company is a lessee. However, all contracts that are classified as short-term leases (i.e., a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

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expenses on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, any lease payments made at or before the commencement date and any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Operating lease payments, if they are short term leases or less than AUD\$5,000, are charged to profit or loss on a straight-line basis over the term of the lease.

### **2.14. APPLICATION OF NEW AND REVISED ACCOUNTING STANDARDS**

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

### **2.15. NEW ACCOUNTING STANDARDS FOR APPLICATION IN FUTURE PERIODS**

At the date of authorisation of the financial report, a number of Standards and Interpretations including those Standards and Interpretations issued by the IASB/IFRIC, where an Australian equivalent has not been made by the AASB, were in issue but not yet effective for which the Entity has considered it unlikely for there to be a material impact on the financial statements.

### **2.16. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

### **2.17. KEY JUDGMENT – ENVIRONMENTAL ISSUES**

Balances disclosed in the financial statements and notes thereto are not adjusted for any pending or enacted environmental legislation, and the directors understanding thereof. At the current stage of the Company's development and its current environmental impact the directors believe such treatment is reasonable and appropriate.

### **2.18. KEY ESTIMATE – TAXATION**

Balances disclosed in the financial statements and the notes thereto, related to taxation, are based on the best estimates of directors. These estimates take into account both the financial performance and position of the Company as they pertain to current income taxation legislation, and the directors understanding thereof. No

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

adjustment has been made for pending or future taxation legislation. The current income tax position represents that directors' best estimate, pending an assessment by the Australian Taxation Office.

### 2.19. KEY ESTIMATE – IMPAIRMENT

The Company assesses impairment at each reporting date by evaluation of conditions and events specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

### 3. INCOME TAX

#### (a) Income tax expense/benefit

	2023 \$	2022 \$
Income tax expense/(benefit)		
Current tax (benefit)/expense	-	-
Deferred tax expense/(benefit)	-	-
<hr/>		
Deferred income tax expense included in income tax expense comprises:		
Decrease/(increase) in deferred tax assets	-	-
(Decrease)/increase in deferred tax liabilities	-	-
<hr/>		

#### (b) Reconciliation of income tax expense to prima facie tax payable

The prima facie tax payable on losses from ordinary activities before income tax is reconciled to the income tax expense as follows:

Loss from continuing operations before income tax expense	(1,619,329)	(1,767,096)
Australian tax rate	30%	30%
Tax amount at the Australian tax rate	(485,799)	(530,129)
Add / (Less) Tax effect of:		
Unrecognised income tax benefit in respect of current year losses	(563,583)	(285,092)
Non-deductible expenses	110,840	46,213
Share issue costs recognised directly in equity	(1,239)	-
Deferred tax asset not brought to account	939,781	769,008
Total income tax expense/(benefit)	-	-
<hr/>		

#### (c) Deferred tax assets

Accrued expenses	28,907	26,703
Right of use liability	5,448	10,734
Capital raising costs	12,373	147,805
Tax Losses	3,570,362	2,816,504
Total deferred tax assets	3,617,090	3,001,746
<hr/>		
Set-off deferred tax liabilities pursuant to set-off provisions	(1,308,751)	(860,973)
Less deferred tax assets not recognised	(2,308,339)	(2,140,773)
Net deferred tax assets	-	-
<hr/>		

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

### (d) Deferred tax liabilities

Property, Plant and Equipment	-	11,946
Right of use asset	4,980	10,229
Exploration assets	1,303,771	838,798
Total deferred tax liabilities	1,308,751	860,973
Set-off deferred tax assets pursuant to set-off provisions	(1,308,751)	(860,973)
Net deferred tax liabilities	-	-
Less deferred tax liabilities not recognised	-	-
Net tax liabilities	-	-

### (e) Tax losses

	2023 \$	2022 \$
Unused tax losses for which no deferred tax asset has been recognised	11,901,206	9,388,346
Potential tax benefit @ 30% (2022: 30%)	3,570,362	2,816,504

The benefit for tax losses will only be obtained if:

- The Company derives future assessable income of a nature and an amount sufficient to enable the benefit from the deductions for the losses to be realised;
- The Company continues to comply with the conditions for deductibility imposed by law; and
- No changes in tax legislation adversely affect the ability of the Company and consolidated entity to realise these benefits.

## 4. CASH AND CASH EQUIVALENTS

	2023 \$	2022 \$
Cash at bank	8,818,981	6,081,111

## 5. TRADE AND OTHER RECEIVABLES

	2023 \$	2022 \$
<b>Current</b>		
Prepayments	28,065	41,872
GST receivables	113,582	22,101
Other receivables	191,261	197,980
	332,908	261,953

Trade and other receivables are non-interest bearing and have not been impaired in the prior year.

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2023

## 6. PROPERTY, PLANT AND EQUIPMENT

	2023 \$	2022 \$
<b>Office Equipment</b>		
<b>Balance 1 July</b>	22,293	-
Additions	12,577	30,732
Disposals	-	-
Depreciation	(10,255)	(8,439)
<b>Closing Balance</b>	<u>24,615</u>	<u>22,293</u>
<b>Motor Vehicle</b>		
<b>Balance 1 July</b>	17,527	-
Additions	3,430	19,003
Disposals	-	-
Depreciation	(7,997)	(1,476)
<b>Closing Balance</b>	<u>12,960</u>	<u>17,527</u>
<b>Field Equipment</b>		
<b>Balance 1 July</b>	-	-
Additions	94,811	-
Disposals	-	-
Depreciation	(2,535)	-
<b>Closing Balance</b>	<u>92,276</u>	<u>-</u>
<b>Total Closing Balance</b>	<u>129,851</u>	<u>39,820</u>
<b>Property, Plant and Equipment</b>		
Purchase Cost	160,554	49,735
Accumulated Depreciation	(30,703)	(9,915)
<b>Closing Balance</b>	<u>129,851</u>	<u>39,820</u>

## 7. EXPLORATION ASSETS

	2023 \$	2022 \$
<b>Opening balance</b>	4,191,664	3,776,874
Additions during the period	1,862,094	944,820
Exploration cost written off	(99,791)	(530,030)
<b>Closing balance</b>	<u>5,953,967</u>	<u>4,191,664</u>

## 8. TRADE AND OTHER PAYABLES

	2023 \$	2022 \$
<b>Current</b>		
Trade creditors	154,351	32,859
Other Payables and accrued expenses	58,044	96,162
	<u>212,395</u>	<u>129,021</u>

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

### 9. RIGHT OF USE ASSET AND LEASE LIABILITY

	2023 \$	2022 \$
<b>Right of Use Asset</b>		
Balance at 1 July	34,097	51,594
Disposal	-	-
Additions	-	-
Depreciation	(17,497)	(17,497)
	16,600	34,097
	2023 \$	2022 \$
<b>Lease Liability</b>		
Lease Liabilities- Current	18,163	19,802
Lease Liabilities- Non- Current	-	15,978
	18,163	35,780
	2023 \$	2022 \$
<b>Lease Liability reconciliation</b>		
Balance at 1 July	35,780	52,713
Disposal	-	-
Additions	-	-
Interest	1,308	1,591
Lease Payment	(18,925)	(18,524)
	18,163	35,780

### 10. APPLICATION FUNDS RECEIVED IN ADVANCED

	2023 \$	2022 \$
Application funds received in advanced	5,239,993	-

During the year the Company received funds in advanced for a capital raising conducted by the Company, which was yet to complete as at 30 June 2023.

### 11. KEY MANAGEMENT PERSONNEL DISCLOSURES

#### (a) Key management personnel compensation

The aggregate compensation made to key management personnel of the Company is set out below:

	2023 \$	2022 \$
Short-term employee benefits	422,000	432,789
Post-employment benefits	53,985	52,385
Share based payment benefits	264,512	137,781
	740,497	622,955

#### (b) Other related party transactions

The compensation of each member of the key management personnel of the Company is set out in the Directors' Remuneration report on pages 20 to 23.

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

### 12. EARNINGS PER SHARE

	2023 \$	2022 \$
Earnings used in calculating basic and diluted earnings per share	(1,619,329)	(1,767,096)
	No.	No.
Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share	656,126,279	593,662,817

### 13. ISSUED CAPITAL

#### (a) Issued capital

	2023 \$	2022 \$
665,514,327 Fully paid ordinary shares with no par value (2022: 645,272,727)	43,626,063	42,946,348

	2023		2022	
	No.	\$	No.	\$
Balance at beginning of financial year	645,272,727	42,946,348	502,000,000	37,611,326
23/11/2021 - Placement of shares	-	-	127,772,727	5,622,000
Conversion of Performance rights	6,500,000	70,850	15,500,000	125,750
Option Conversion during the year	12,141,600	381,096	-	-
Share issued for tenements	1,600,000	192,000	-	-
Option Reserve conversion	-	39,898	-	-
Issued capital cost	-	(4,129)	-	(412,728)
Balance at end of the financial year	665,514,327	43,626,063	645,272,727	42,946,348

Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held.

At the shareholders' meetings, each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

#### (b) Capital Management

The Directors' objectives when managing capital are to ensure that the Company can fund its operations and continue as a going concern, so that they may continue to provide returns for shareholders and benefits for other stakeholders.

Due to the nature of the Company's activities, the Company does not have ready access to credit facilities, with the primary source of funding being equity raisings. Therefore, the focus of the Company's capital risk management is the current working capital position against the requirements of the Company to meet business development and corporate overheads. The Company's strategy is to ensure appropriate liquidity is maintained to meet anticipated operating requirements, with a view to initiating appropriate capital raisings as required.

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

The working capital position of the Company at 30 June 2023 and 30 June 2022 are as follows:

	2023 \$	2022 \$
<b>Working Capital</b>		
Cash and cash equivalents	8,818,981	6,081,111
Trade and other receivables	332,908	261,953
Trade and other payables	(212,395)	(129,021)
Employee Benefits	(51,466)	(32,618)
Lease Liability	(18,163)	(19,802)
Working capital position	<u>8,869,865</u>	<u>6,161,623</u>

## 14. RESERVES

	2023 \$	2022 \$
Share based payment reserve	<u>564,600</u>	<u>867,148</u>

	2023 \$
<b>Balance at beginning of financial year</b>	<u>867,148</u>
Movement:	
Conversion of performance rights to shares	(70,850)
Share Based Payment moved to Issued capital	(39,898)
Share Based Payment Expense during the year – Profit and Loss	369,426
Expiry of Options	(561,226)
<b>Balance at end of financial year</b>	<u>564,600</u>

The Advisor Options and the Director Options are defined as share-based payments. The valuation of share-based payment transactions is measured by reference to fair value of the equity instruments at the date at which they are granted. The fair value is determined using the Black-Scholes model, taking into account the terms and conditions upon which the options were granted.

Total Share based payment expensed to the consolidated statement of profit and loss was \$369,426. During the year performance rights and options was converted to share with the attached value of \$110,748.

ITEM	DIRECTOR OPTIONS			ADVISOR OPTIONS 1
	1			
Fair value per option	\$0.0152	\$0.0128	\$0.0112	\$0.0186
Number of options	4,500,000	4,500,000	4,500,000	500,000
Exercise price	\$0.05	\$0.075	\$0.10	\$0.050
Expected volatility	100.46%	100.46%	100.46%	100.46%
Implied option life	3 years	3 years	3 years	3 years
Expected dividend yield	Nil	Nil	Nil	Nil
Risk free rate	3.28%	3.28%	3.28%	3.35%
Grant Date	30/11/2022	30/11/2022	30/11/2022	17/10/2022
Underlying share price at grant date	\$0.029	\$0.029	\$0.029	\$0.033

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

ITEM	DIRECTOR OPTIONS		
	1		
Fair value per option	\$0.0285	\$0.0242	\$0.0212
Number of options	3,000,000	3,000,000	3,000,000
Exercise price	\$0.05	\$0.075	\$0.10
Expected volatility	93.53%	93.53%	93.53%
Implied option life	3 years	3 years	3 years
Expected dividend yield	Nil	Nil	Nil
Risk free rate	0.57%	0.57%	0.57%
Underlying share price at grant date	\$0.049	\$0.049	\$0.049

6,000,000 Employee Unlisted Options	Tranche 1	Tranche 2	Tranche 3
Grant date	12/04/2022	12/04/2022	12/04/2022
Dividend yield	0%	0%	0%
Expected volatility	97.69%	97.69%	97.69%
Risk Free interest rate %	2.16%	2.16%	2.16%
Expected Life of options	3	3	3
Option exercise price (\$)	0.043	0.075	0.100
Share price at measurement date (\$)	0.035	0.035	0.035
The value per instrument (\$)	0.02009	0.01605	0.01396

9,000,000 Unlisted CEO Options	Tranche 1	Tranche 2	Tranche 3
Grant date	08/03/2021	08/03/2021	08/03/2021
Dividend yield	0%	0%	0%
Expected volatility	92.40%	92.40%	92.40%
Risk Free interest rate %	0.78%	0.78%	0.78%
Expected Life of options	3	3	3
Option exercise price (\$)	0.05	0.075	0.100
Share price at measurement date (\$)	0.025	0.025	0.025
The value per instrument (\$)	0.0106	0.0085	0.0069

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

### Performance Shares

24 December 2019, the Company issued 134,000,000 performance shares which convert to one ordinary share upon completion of the following milestones within five years from issue date:

67,000,000 Performance Shares (Performance A Shares) will convert into Shares if the Company delineates on the Tenements a minimum Inferred Resource of 7.75Mt at 1 gram per tonne for 250,000 ounces of gold (with a resource cut off of 0.5 grams per tonne) outside the current Hobbs Pipe resource estimate (Milestone A); and

67,000,000 Performance Shares (Performance B Shares) will convert into Shares if the Company delineates on the Tenements a minimum Inferred Resource of 15.55Mt at 1 gram per tonne for 500,000 ounces of gold (with a resource cut off of 0.5 grams per tonne) outside the current Hobbs Pipe resource estimate (Milestone B).

Based on the board review the probability of conditions being met is 0% at this stage in time. The value per share as of grant date was \$0.02.

Share options and weighted average exercise prices are as follows for the reporting periods presented:

	2023		2022	
	No. of options	Weighted average exercise price of options	No. of options	Weighted average exercise price of options
Balance at beginning of financial year	88,000,000	0.063	70,000,000	0.062
Granted	14,000,000	0.071	18,000,000	0.071
Forfeited	-	-	-	-
Exercised	(10,250,000)	(0.025)	-	-
Expired	(50,750,000)	(0.0715)	-	-
Outstanding at end of the financial year	-	-	-	-
Options exercisable as end of the financial year:	41,000,000	0.0704	88,000,000	0.063

The weighted average remaining contractual life of options outstanding at year end was 0.8 years. The range of exercise prices of outstanding options granted as compensation at reporting date is from \$0.05 to \$0.10.

## 15. COMMITMENTS AND CONTINGENT LIABILITIES

### (a) Commitments

The Company is required to meet minimum committed expenditure requirements to maintain current rights of tenure to exploration licences. These obligations may be subject to re-negotiation, may be farmed-out or may be relinquished and have not been provided for in the statement of financial position. A summary of aggregate commitments is as follows:

	2023 \$	2022 \$
Within one year	1,642,050	565,250
After one year but not more than five years	5,644,563	1,228,000
More than five years	80,611	-
	<u>7,367,244</u>	<u>1,793,250</u>

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

### (b) Contingent assets and liabilities

#### *Contingent liabilities*

No contingent liabilities exist as at the date of this report.

#### *Contingent assets*

No contingent assets exist as at the date of this report

## 16. SEGMENT REPORTING

The Company has identified one reportable segment based on the internal reports that are reviewed and used by the board of directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The board reviews financial information on the same basis as presented in the financial statements and has therefore determined the operating segment on this basis.

## 17. NOTES TO THE STATEMENT OF CASH FLOWS

### (a) Reconciliation of Cash Flow from Operations with Operating Profit after Income Tax

	2023 \$	2022 \$
Operating profit/(loss) after income tax	(1,619,329)	(1,767,096)
<b>Non-cash flows in profit from ordinary activities</b>		
Share based payments	369,466	154,042
Depreciation	35,750	18,734
Interest expense	1,308	1,591
Exploration cost written-off	99,791	530,030
<b>Changes in assets and liabilities</b>		
(Increase)/decrease in trade and other receivables	(70,955)	(90,778)
Increase/(decrease) in trade and other payables	127,410	221,781
Increase/(decrease) in employee benefits	18,848	16,598
	<u>(1,037,711)</u>	<u>(915,098)</u>

## 18. REMUNERATION OF AUDITORS

	2023 \$	2022 \$
Audit and review of the financial report	29,763	25,000

The auditor of Wildcat Resources Limited is Hall Chadwick WA Audit Pty Ltd.

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

### 19. SUBSEQUENT EVENTS

Subsequent to year end Wildcat conducted its general meeting on the 14<sup>th</sup> of July 2023 which approve the following items as highlighted in the Notice of Meeting on the 15<sup>th</sup> of June 2023:

- Issue of Consideration Securities to GAM for the acquisition of 100% of the Tabba Tabba Project
- Issue of Success Fee Shares and Options to Harvis Advisers Pty Ltd
- Issue of Introduction Fee options to Mr Alexander Hewlett
- Issue of Placement Shares (including Directors participation)
- Issue of Options to Samuel Ekins, Matthew Banks and Jeff Elliott

At the date of this report, the securities relating to the above approvals have not been issued.

The Company issued 7,500,000 options to an employee under the ESS plan.

The Company has issued ordinary shares as a result of conversion of options. These are highlighted below:

- During July 2023, the Company issued 27,278 ordinary shares.
- During August 2023 the Company issued 36,364 ordinary shares.
- During September 2023 the Company issued 9,600 ordinary shares.

On 7 September 2023 the Company appointed Mr Ajanth Saverumutto as a Non-Executive Director.

Other than the above, at the time of this report there were no other events subsequent to the reporting date that required disclosure.

### 20. FINANCIAL RISK MANAGEMENT

#### Financial Risk Management Policies

The Company's financial instruments consist mainly of deposits with banks, other receivables and accounts payable. The main purpose of non-derivative financial instruments is to raise finance for Company operations.

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework. Management monitors and manages the financial risks relating to the operations of the Company through regular reviews of the risks.

The Company does not have any derivative instruments at 30 June 2023.

#### Specific Financial Risk Exposures and Management

##### (a) Market Risks

###### Interest rate risk

The Company's exposure to the risks of changes in market interest rates relates primarily to the short-term deposits with a floating interest rate. These financial assets with variable rates expose the Company to cash flow interest rate risk. All other financial assets and liabilities in the form of receivables and payables are non-interest bearing. The Company does not engage in any hedging or derivative transactions to manage interest rate risk. Instead consideration is given to a mixture of fixed and variable interest rates.

The cash amounts and interest rates effective at the reporting date are:

Rate Type	Amount \$	Effective Rate %	Maturity Date
Variable	8,818,981	4.10% p.a.	At-call

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

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### Foreign currency risk

Foreign currency risk does not have a material impact on the Company.

### Price risk

The Company is not exposed to any material commodity price risk.

## **(b) Liquidity risk**

The Company manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash on hand is maintained.

## **(c) Credit risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally cash and cash equivalents. All cash balances are held with recognised institutions limiting the exposure to credit risk. There are no formal credit approval processes in place. However, the Company reviews management information for subsidiaries to ensure early detection of risks.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Company.

All cash holdings within the Company are currently held with AA rated financial institution.

## **(d) Accounting classifications and fair value values**

The Company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair value is the price the Company would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

### (e) Valuation techniques

In the absence of an active market for an identical asset or liability, the Company selects and uses one or more valuation techniques to measure the fair value of the asset or liability. The Company selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Company are consistent with one or more of the following valuation approaches:

**Market approach:** valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach:** valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach:** valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Company gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

Aggregate net fair values and carrying amounts of financial assets and financial liabilities at balance date:

	2023		2022	
	Carrying Amount \$	Net Fair Value \$	Carrying Amount \$	Net Fair Value \$
<b>Financial Assets</b>				
Cash and cash equivalents	8,818,981	8,818,981	6,081,111	6,081,111
Trade and other receivables	332,908	332,908	261,953	261,953
<b>Total Financial Assets</b>	<b>9,151,889</b>	<b>9,151,889</b>	<b>6,343,064</b>	<b>6,343,064</b>
<b>Financial Liabilities</b>				
Trade and other payables	212,395	212,395	129,021	129,021
<b>Total Financial Liabilities</b>	<b>212,395</b>	<b>212,395</b>	<b>129,021</b>	<b>129,021</b>

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

### (f) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurements into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

#### Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

#### Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly

#### Level 3

Measurements based on unobservable inputs for the asset or liability  
The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

The Company would change the categorisation within the fair value hierarchy only in the following circumstances:

- (i) if a market that was previously considered active (Level 1) became inactive (Level 2 or Level 3) or vice versa; or
- (ii) if significant inputs that were previously unobservable (Level 3) became observable (Level 2) or vice versa.

When a change in the categorisation occurs, the Company recognises transfers between levels of the fair value hierarchy (i.e. transfers into and out of each level of the fair value hierarchy) on the date the event or change in circumstances occurred.

## 21. SUBSIDIARIES

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries:

	Country of Incorporation	Class of Shares	Equity holding 2023	Equity holding 2022
Wildcat Minerals Pty Ltd	Australia	Ordinary	100%	100%
Wildcat Gold Pty Ltd	Australia	Ordinary	100%	100%
Red Agama and Mining Limited	Uganda	Ordinary	100%	-

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 30 June 2023

### 22. PARENT ENTITY NOTE

The following details information related to the parent entity, Wildcat Limited, at 30 June 2023. The information presented here has been prepared using consistent accounting policies as presented in Note 2.

	2023 \$	2022 \$
Current Assets	9,121,889	6,313,064
Non-Current Assets	5,765,230	3,930,393
<b>Total Assets</b>	<b>14,887,119</b>	<b>10,243,457</b>
Current Liabilities	5,522,019	181,441
Non-Current Liabilities	-	15,978
<b>Total Liabilities</b>	<b>5,522,019</b>	<b>197,419</b>
<b>Net Asset</b>	<b>9,365,100</b>	<b>10,046,038</b>
Contributed Equity	43,626,063	42,946,348
Reserves	564,600	867,148
Accumulated losses	(34,825,563)	(33,767,458)
<b>Total Equity</b>	<b>9,365,100</b>	<b>10,046,038</b>
Loss for the year	1,619,329	1,768,781
Other Comprehensive Loss for the year	-	-
<b>Total comprehensive loss for the year</b>	<b>1,619,329</b>	<b>1,768,781</b>

## ADDITIONAL SECURITIES EXCHANGE INFORMATION

### for the year ended 30 June 2023

Wildcat Resources Limited issued capital as at 12 September 2023 is as follows:

### ORDINARY FULLY PAID SHARES

At the date of this report there are the following number of Ordinary fully paid shares

	Number of shares
<b>Balance at the beginning of the year</b>	645,272,727
Movements of shares during the year and to the date of this report	20,344,837
<b>Total number of shares at the date of this report</b>	<b>665,617,564</b>

Each ordinary share is entitled to one vote when a poll is called.

### STOCK EXCHANGE LISTING

Quotation has been granted for 665,617,564 fully paid ordinary shares (Shares) on the ASX.

### SHARES UNDER OPTION

At the date of this report there are no listed or unissued ordinary shares in the Company.

### SUBSTANTIAL SHAREHOLDERS

At the date of this report there are no substantial shareholders.

### DISTRIBUTION OF SHAREHOLDERS AS AT 12 SEPTEMBER 2023

Range	Total Holders No.	Units No.	Issued Capital %
above 0 up to and including 1,000	137	12,380	0.00%
above 1,000 up to and including 5,000	584	1,739,518	0.26%
above 5,000 up to and including 10,000	466	3,727,859	0.56%
above 10,000 up to and including 100,000	1,889	75,410,042	11.33%
above 100,000	770	584,727,765	87.85%
<b>Total</b>	<b>3,846</b>	<b>665,617,564</b>	<b>100.00%</b>

### UNMARKETABLE PARCELS AS AT 12 SEPTEMBER 2023

	Minimum parcel size No.	Holders No.	Units %
Minimum \$500.00 parcel at \$0.24 per unit	284,974	313	0.04%

### COMPANY SECRETARY

The name of the Company Secretary is Mr James Bahen.

## ADDITIONAL SECURITIES EXCHANGE INFORMATION

for the year ended 30 June 2023

### REGISTERED ADDRESS

Level 2, 25 Richardson St,  
West Perth WA 6005  
Tel: (08) 6555 2950

### REGISTER OF SECURITIES

Registers of securities are held at Automic Group, Level 5, 191 St Georges Terrace, Perth, WA 6000.

### TOP 20 HOLDERS OF ORDINARY SHARES AS AT 12 SEPTEMBER 2023

Position	Holder Name	Holding	% IC
1	NMNS EACOTT ENTERPRISES PTY LTD <EACOTT SUPER FUND A/C>	28,261,568	4.25%
2	SESNA PTY LTD	20,428,572	3.07%
3	T C RICE PTY LTD	12,471,775	1.87%
4	CITICORP NOMINEES PTY LIMITED	10,698,123	1.61%
5	KEYFORM ENTERPRISES PTY LTD	10,052,102	1.51%
6	ROCK THE POLO PTY LTD <ROCK THE POLO A/C>	10,000,000	1.50%
7	FASTWEST ENTERPRISES PTY LTD <STEIN INVESTMENT NO 3 A/C>	9,395,583	1.41%
8	MRS LEANNE SUSAN VIDOVICH	9,300,000	1.40%
9	NICOJOHN PTY LTD <STEIN SF A/C>	9,023,213	1.36%
10	SEAMIST ENTERPRISES PTY LTD	8,191,694	1.23%
11	MATTHEW IAN BANKS & SANDRA ELIZABETH BANKS <MATTHEW BANKS S/F A/C>	7,923,835	1.19%
12	MRS LEANNE SUSAN VIDOVICH	7,640,000	1.15%
13	MAZZA RESOURCES PTY LTD	7,500,000	1.13%
14	ROCK THE POLO PTY LTD <ROCK THE POLO A/C>	7,403,751	1.11%
15	PATO NEGRO PTY LTD <NEGRO TORO INVESTMENT A/C>	7,000,000	1.05%
16	MR RICHARD ARTHUR LOCKWOOD	6,000,000	0.90%
17	NASHCANN PTY LTD <NASHCANN RETIREMENT FUND A/C>	5,881,818	0.88%
18	MR CRAIG DAVID BROOKS	5,849,876	0.88%
19	MR GRAEME ALFRED STRUDWICK <GAS SHARE TRADING A/C>	5,179,000	0.78%
20	MITAH COMMERCIAL PTY LTD <MITHA COMMERCIAL A/C>	5,000,000	0.75%
	<b>Total</b>	<b>193,200,910</b>	<b>29.03%</b>
	<b>Total issued capital - selected security class(es)</b>	<b>665,617,564</b>	<b>100.00%</b>

## ADDITIONAL SECURITIES EXCHANGE INFORMATION

for the year ended 30 June 2023

### UNQUOTED SECURITIES

Security Code	Security Name	Total Holders	Total Holdings
WC8OPT10	UNL OPTIONS @ \$0.10 EXP 13/01/2025	1	3,000,000
WC8OPT11	UNL OPTIONS @ 0.066 EXP 14/01/2024	10	1,005,163
WC8OPT12	UNL OPTIONS @ 0.043 EXP 12/04/2025	1	2,000,000
WC8OPT13	UNL OPTIONS @ 0.075 EXP 12/04/2025	1	2,000,000
WC8OPT14	UNL OPTIONS @ 0.10 EXP 12/04/2025	1	2,000,000
WC8OPT15	UNL OPTIONS @ \$0.05 EXP 8/11/2025	3	500,000
WC8OPT16	UNL OPTIONS @ \$0.05 EXP 28/12/2025	2	4,500,000
WC8OPT17	UNL OPTIONS @ \$0.075 EXP 28/12/2025	2	4,500,000
WC8OPT18	UNL OPTIONS @ \$0.10 EXP 28/12/2025	2	4,500,000
WC8OPT19	UNL OPTS @ 0.00 EXP 18/08/2028	1	7,500,000
WC8OPT20	UNL OPTS @ 0.55 EXP 07/09/2025	8	700,000
WC8OPT21	UNL OPTS @ 0.25 EXP 07/09/2025	1	250,000
WC8OPT22	UNL OPTS @ 0.405 EXP 07/09/2028	1	5,000,000
WC8OPT5	UNL OPTIONS @ \$0.05 EXP 08/03/2024	1	3,000,000
WC8OPT6	UNL OPTIONS @ \$0.075 EXP 08/03/2024	1	3,000,000
WC8OPT7	UNL OPTIONS @ \$0.10 EXP 08/03/2024	1	3,000,000
WC8OPT8	UNL OPTIONS @ \$0.05 EXP 13/01/2025	1	3,000,000
WC8OPT9	UNL OPTIONS @ \$0.075 EXP 13/01/2025	1	3,000,000
WC8PSA	PERFORMANCE A SHARES	17	67,000,000
WC8PSB	PERFORMANCE B SHARES	17	67,000,000
<b>TOTAL</b>		<b>73</b>	<b>186,455,163</b>

### CORPORATE GOVERNANCE STATEMENT

The Company's corporate governance statement is available at the Company's website at: [www.wildcatresources.com.au](http://www.wildcatresources.com.au).

### BUY-BACK

There is no on-market buy-back.

### INFORMATION PURSUANT TO LISTING RULE 5.20

The Company holds interests in the following tenements.

Tenement ID	Status	Project Name	Jurisdiction	Interest at beginning of the period	Interest acquired or disposed	Interest at the end of the period
EL 6372	Granted	Mt Adrah	Lachlan Belt, NSW	100%	-	100%
EL 7844	Granted	Mt Adrah	Lachlan Belt, NSW	100%	-	100%
EL 8606	Granted	Mt Adrah	Lachlan Belt, NSW	100%	-	100%
EL 9063	Granted	Mt Adrah	Lachlan Belt, NSW	100%	-	100%
E45/5612	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/5623	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%

## ADDITIONAL SECURITIES EXCHANGE INFORMATION

for the year ended 30 June 2023

E09/2526	Granted	Widefield	Murchison, WA	100%	100%	-
E59/2553	Granted	Widefield	Murchison, WA	100%	100%	-
E52/4077	Granted	Lawson Well	Meekatharra, WA	100%	-	100%
E45/6155	Granted	Bolt Cutter	Pilbara, WA	-	100%	100%
E45/6200	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6201	Granted	Bolt Cutter	Pilbara, WA	-	100%	100%
E45/6202	Granted	Bolt Cutter	Pilbara, WA	-	100%	100%
E45/6203	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6204	Granted	Bolt Cutter	Pilbara, WA	-	100%	100%
E45/6205	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E80/5772	Pending	Carr Boyd	Kimberly, WA	-	-	-
M45/0354*	Granted	Tabba Tabba	Pilbara, WA	-	-	-
M45/0376*	Granted	Tabba Tabba	Pilbara, WA	-	-	-
M45/0377*	Granted	Tabba Tabba	Pilbara, WA	-	-	-
M45/0375*	Granted	Tabba Tabba	Pilbara, WA	-	-	-
L45/0323*	Granted	Tabba Tabba	Pilbara, WA	-	-	-
L45/0329*	Granted	Tabba Tabba	Pilbara, WA	-	-	-
M45/0354*	Granted	Tabba Tabba	Pilbara, WA	-	-	-
M45/0374	Granted	Strelley	Pilbara, WA	-	100%	100%
E45/6273	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6300	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6301	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6302	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6303	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6304	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6305	Pending	Bolt Cutter	Pilbara, WA	-	-	-
P15/6771	Pending	Coolgardie	Coolgardie, WA	-	-	-
E80/5851	Pending	Bulara	Kimberley, WA	-	-	-
E74/0760	Pending	Oldfield	Pilbara, WA	-	-	-
E45/6420	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6423	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E08/3559	Pending	Lyndon	Ahsburton, WA	-	-	-
E45/6453	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6577	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6580	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6584	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6621	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6625	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6628	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6654	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6657	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6673	Pending	Bolt Cutter	Pilbara, WA	-	-	-
TNPL00202	Pending	North Kibaran Belt	Uganda	-	-	-

\* Note that Tabba Tabba tenements acquired 100% and acquisition in progress subject to final conditions precedent