



Green helium for a  
high-tech world.

## ASX Release

21 September 2023

### **New Director appointed and Executive Chairman renews contract**

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**Noble Helium Limited (ASX:NHE) (“Noble Helium” or “the Company”) advises that Mr Shaun Scott has agreed to continue as Executive Chairman for a further twelve months and experienced oil and gas executive, Mr Greg Columbus, has been appointed to the Company’s board as a Non-Executive Director, effective immediately.**

Mr Columbus has over 30 years of experience in the energy, and oil & gas sectors around the world including technical, commercial, executive and non-executive roles. He is an experienced company Director with commercial, strategy, corporate finance and legal experience. Greg has gained valuable business experience in delivering large, complex energy, and oil & gas projects and has along the course of his career, demonstrated strong strategic vision as well as successfully leading numerous M&A activities.

For the past 19 years, Mr Columbus has served as Managing Director, Australasia for Clarke Energy Global Group, a privately owned multinational energy solutions company specialising in the engineering, installation and maintenance of power solutions and gas compression stations, operating in 28 countries.

He was previously the Non-Executive Chairman of Warrego Energy (ASX:WGO) until February this year, whereby he chaired the vision and the strategic sale of the business to Hancock Energy since the Reverse Take Over completed in March 2019.

He is currently Non-Executive Chairman of Talon Energy, and a Non-Executive Director of Galilee Energy (ASX:GLL).

**Noble Helium CEO and Co-Founder, Mr Justyn Wood**, said I am very pleased that Mr Scott has agreed to continue as Executive Chairman while we are at such a pivotal stage for the Company, together with Mr Columbus’s addition to our Board serves the Company’s ambitions to develop a globally significant helium province in Tanzania’s Rukwa Basin.

*“Ahead of maiden drilling at the North Rukwa Helium Project later this month, where a discovery could lead very quickly to commercialisation opportunities, Mr Columbus’ many years of commercial and project development experience will be extremely valuable, as we continue negotiations with potential off-takers and build our organisation to execute a rapid path to monetisation” Mr Wood said.*

**Board Remuneration**

- Mr Scott’s remuneration as Executive Chairman for a further 12 months will not change.
- Following an annual remuneration review, the options in the table below will be granted, subject to shareholder approval at the AGM:

Director	Number of Share Options*
Shaun Scott- Executive Chairman	4,000,000
Justyn Wood – Chief Executive Officer	8,000,000
Prof Andrew Garnett – Non-Executive Director	2,000,000
Ariel (“Eddie”) King - Non-Executive Director	2,000,000
Greg Columbus - Non-Executive Director	2,000,000
Craig McNab – Company Secretary	500,000

\*Unlisted, strike price A\$0.40, expiry 30 months from award.

***This announcement has been authorised for release on ASX by Noble Helium’s Board of Directors.***

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## Green helium for a high-tech world.

Noble Helium is answering the world’s growing need for a primary, ideally carbon-free, and geo-politically independent source of helium. Located along Tanzania’s East African Rift System, the Company’s four projects are being advanced according to the highest ESG benchmarks to serve the increasing supply chain fragility and supply-demand imbalance for this scarce, tech-critical and high-value industrial gas.

Our flagship North Rukwa Project has an independently certified, summed unrisksed mean Prospective Helium Resource of 176 billion cubic feet (equivalent to approximately 30 years’ supply). The project lies within the Rukwa Basin, which has the potential to be the world’s third largest helium reserve behind USA and Qatar.

Priced at up to 50 times the price of LNG in liquid form, helium is now essential to many modern applications as an irreplaceable element in vital hi-tech products such as computer and smartphone components, MRI systems, medical treatments, superconducting magnets, fibre optic cables, microscopes, particle accelerators, and space rocket launches – NASA is a major consumer. Rising demand and constrained supply are fuelling growth prospects within the global marketplace, particularly for cleaner “green helium” sourced from non-carbon environments. At present, more than 95% of the world’s helium is produced as a by-product of the processing of hydrocarbon-bearing gas.

Additionally, Noble Helium has commissioned the first ever Helium Atlas, with an exclusive five-year agreement allowing the Company to identify additional prospective areas to target for diversification. The Atlas uniquely positions Noble Helium as a world leading helium explorer.

