

Catalano Seafood Limited

# ASX Statement

21 September 2023



## FUNDING RECEIVED VIA DIRECTOR LOAN

**Catalano Seafood Limited (ASX:CSF)** ("**Catalano**" or "**the Company**") advises that the Executive Chairman, Mr Michael Marcus Liew, has agreed to provide the Company with an on-demand, unsecured loan of A\$200,000 on commercial terms ("**the Loan**"). The Loan is not convertible into shares in the Company.

The funds drawn down under the Loan will be utilized by the Company for short-term working capital purposes.

The material terms of the Loan agreement are set out as follows:

- Principal sum of A\$200,000 which will be drawn down by the Company on 21 September 2023.
- Interest rate: 12% per annum, paid quarterly, on any amount drawn down.
- The Loan is unsecured.
- Repayment date of the Loan is as follows:
  - Repayable two years from the loan thereof or such earlier date as the parties may agree; or
  - At the option of the Company at any time; or
  - On demand by Mr Michael Marcus Liew following a standard event of default.
- The Loan is not convertible into Catalano shares.

**-END-**

This announcement is authorised for release by the Board of Catalano Seafood Limited.

### For more information, please contact:

#### Investor inquiries

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