



22 August 2023

Change of auditor

New Zealand Coastal Seafoods Limited (ASX:NZS) is pleased to advise that Byron Audit Pty Limited has been appointed as the Company's auditor with effect from today, 22 August 2023. This appointment follows the resignation of Crowe Perth with prior written consent received from the Australian Securities & Investments Commission.

The Company's decision to change auditors was made in response to the recent changes in the Company's business resulting in its operations being primarily focused geographically in New Zealand and the east coast of Australia. The Board considered that it was more appropriate for the Company's auditor to be based in Sydney.

This announcement has been authorised for release by Aldo Miccio, Chairman, New Zealand Coastal Seafoods Limited.

About New Zealand Coastal Seafoods (ASX: NZS):

New Zealand Coastal Seafoods is a producer of premium seafood products and nutraceutical marine ingredients. Through its New Zealand-based operations, NZCS is unlocking significant opportunities in the global nutraceutical market, estimated to be valued at US\$396.29Bn in 2021 and anticipated to grow at a CAGR of 5.2% between 2022 and 2030ⁱ. The NZ-based operations harness the country's pristine waters and utilise raw ingredients sourced from sustainably managed fisheries, employing a nose-to-tail philosophy, to create high-value products.

NZCS' Australian operations, Nine Ocean, is a premium seafood provider focused on responsible sourcing of seafood products from the Torres Strait and the Coral Sea, operating a purpose-built export standard processing facility in Cairns. Via sustainable management practices, the group processes, sells and distributes high-end seafood products. Products are wild caught, traceable and caught under a series of unique fishing licenses. Its fishery has been assessed and verified for sustainability, ensuring minimal impact on the wild fish population and the broader ecosystem. Nine Ocean is also a direct supplier of premium and frozen seafood products to a wide customer base across the Asia Pacific region.

ⁱ <https://www.gminsights.com/industry-analysis/nutraceuticals-market>

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