

Cleansing Notice

European Metals Holdings Limited (ASX & AIM: EMH, OTCQX: EMHXY, ERPNF and EMHLF) (“**European Metals**” or the “**Company**”) advises that it has issued 12,315,213 new fully paid ordinary shares to the **European Bank for Reconstruction and Development** pursuant to the Subscription Agreement as announced on 21 July 2023. The shares have been issued for £0.423 per share, equating to AUD 0.803 per share.¹

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company hereby notifies ASX under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the “**Act**”) that:

1. the shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) sections 674 and 674A of the Act; and
4. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and (8) of the Act.

This announcement has been approved for release by the Company Secretary.

Shannon Robinson
COMPANY SECRETARY

CONTACT

For further information on this update or the Company generally, please visit our website at www.europeanmet.com or see full contact details at the end of this release.

¹ The issue price was calculated by reference to the volume weighted average trading price of the Company's shares on the AIM on the five trading days preceding the date of signing of the Subscription Agreement.