

SECOND RC RIG UNDERWAY AT TABBA TABBA

Highlights

- Two RC rigs now drilling at the Tabba Tabba Lithium-Tantalum Project, Pilbara, WA
- Heritage survey and clearance completed on M45/377 to allow scout drilling to continue in the south
- First round of assay results expected mid-September 2023

Wildcat Resources Limited (ASX: WC8) ("Wildcat" or the "Company") is pleased to advise that a second RC rig¹ is underway at the Tabba Tabba Project² (Figure 1) near Port Hedland, WA. Rig 2 is undertaking follow up drilling of targets defined by Rig 1, which commenced drilling on the 7 July 2023. Rig 1 is progressing southward, scout drilling and testing the extensive 3.2km long outcropping LCT pegmatite field which includes the historical Tabba Tabba Tantalum Mine.

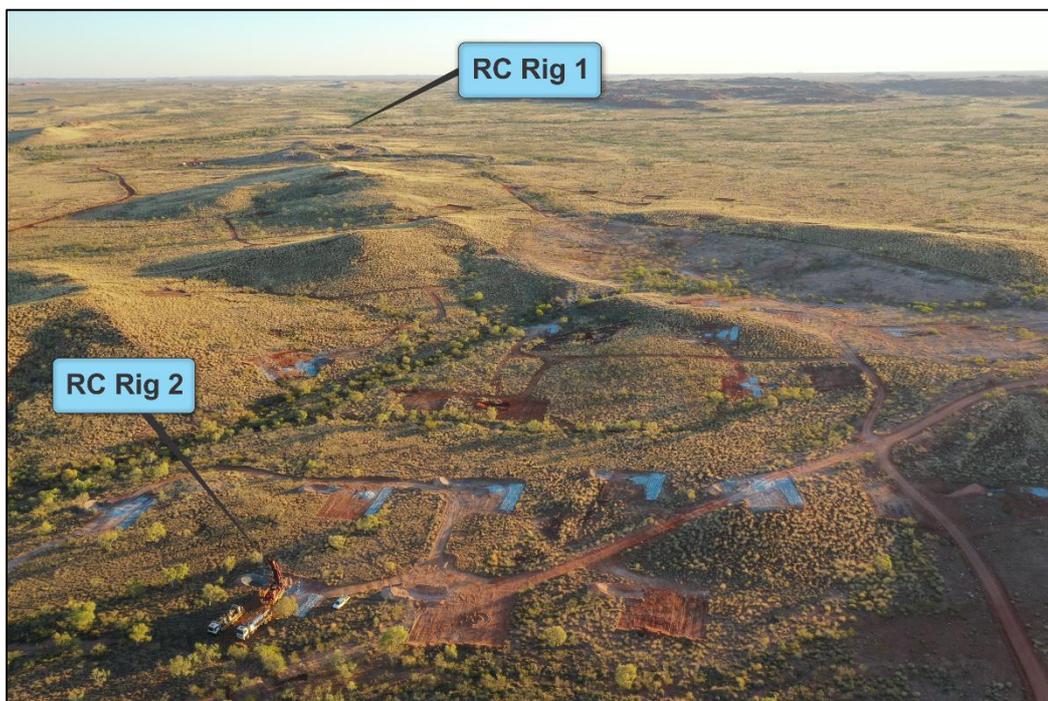


Figure 1 – Rig 2 undertaking follow up RC drilling at Tabba Tabba, with the first RC rig (Rig 1) in the background (looking south).

Managing Director Samuel Ekins said: "The ramp up at Tabba Tabba is progressing well, with Rig 2 drilling now underway. The Nyamal native title group recently completed a heritage survey over our southern tenement M45/377. This has allowed our scout rig (Rig 1) to continue to test the enormous Tabba Tabba pegmatite system to the south. Systematic exploration is progressing well, and we await first assay results in mid-September."

¹ ASX announcement 8 August 2023

cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02695105-6A1162353?access_token=83ff96335c2d45a094df02a206a39ff4

² ASX announcement 17 May 2023:

<https://www.investi.com.au/api/announcements/wc8/4788276b-630.pdf>



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Wildcat Resources Ltd

Wildcat Resources is a company focussed on discovery with strategic landholdings in world class provinces in Australia. The company has key landholdings for gold in the Lachlan Fold Belt (NSW), gold and lithium in the Mallina Province – Pilbara (WA), and greenfields exploration projects regionally in WA.

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The Tabba Tabba Lithium-Tantalum Project is located on granted mining tenements just 80km by road from Port Hedland, Western Australia. It is nearby some of the world's largest hard-rock lithium mines (67km by road from the 414Mt Pilgangoora Project³ and 97km by road to the 259Mt Wodgina Project⁴), with the district currently producing around 20% of global lithium supply (Figure 2). Tabba Tabba is one of two emerging major lithium projects in the prolific district, that includes Azure Minerals Ltd's (ASX:AZS) Andover Project (Exploration Target of 100Mt to 240Mt Li₂O⁵) located approximately 185km to the west of Tabba Tabba. Tabba Tabba is one of only two emerging lithium projects in Western Australia located on **granted mining tenements** (the other being Delta Lithium Ltd's (ASX:DLI) Mt Ida Project near Kalgoorlie).

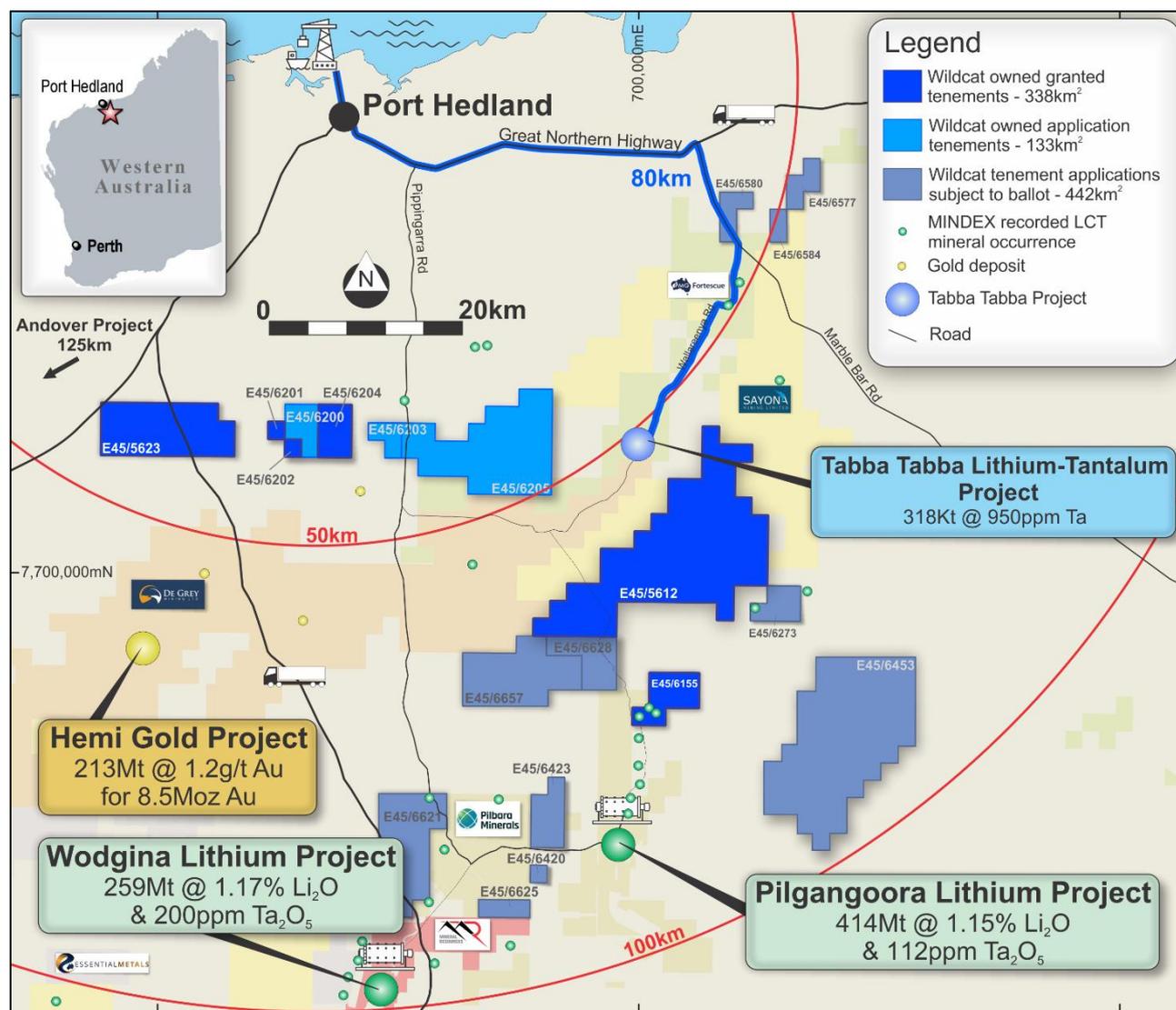


Figure 2 – Location of the Tabba Tabba Project (blue sphere) relative to major lithium projects, infrastructure, and Wildcat's existing exploration tenements at the Bolt Cutter Project, Pilbara, WA

Operations update

A heritage survey was completed over the southern tenement M45/377 (the last tenement requiring surveying) on the 24 July 2023, by Nyamal traditional owners with a support team including Heritage WA and Wildcat staff (Figure 3). The heritage survey has enabled the Company to commence track

³ Pilbara Minerals Ltd ASX announcement 7 August 2023: <https://1pls.irmau.com/site/pdf/3c3567af-c373-4c3c-ba7a-af0bc2034431/Substantial-Increase-in-Mineral-Resource.pdf>

⁴ Mineral Resources Ltd ASX announcement 23 October 2018: <http://clients3.weblink.com.au/pdf/MIN/02037855.pdf>

⁵ Azure Minerals Ltd ASX announcement 7 August 2023: <https://wcsecure.weblink.com.au/pdf/AZS/02694604.pdf>

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and pad preparation across M45/377 to extend the scout drilling to the southern extents of the outcropping Tabba Tabba pegmatite field.



Figure 3 – The heritage survey team on M45/377 comprising Nymal Traditional Owners and Wildcat's Exploration Manager

The Company plans to add a diamond drill rig to the exploration program in October 2023.

Corporate Update

The Company is in the final stages of satisfying all condition precedent with the acquisition of the Tabba Tabba Project, including FIRB approval and Ministerial Consent, with all items expected to be finalised by mid-September 2023.

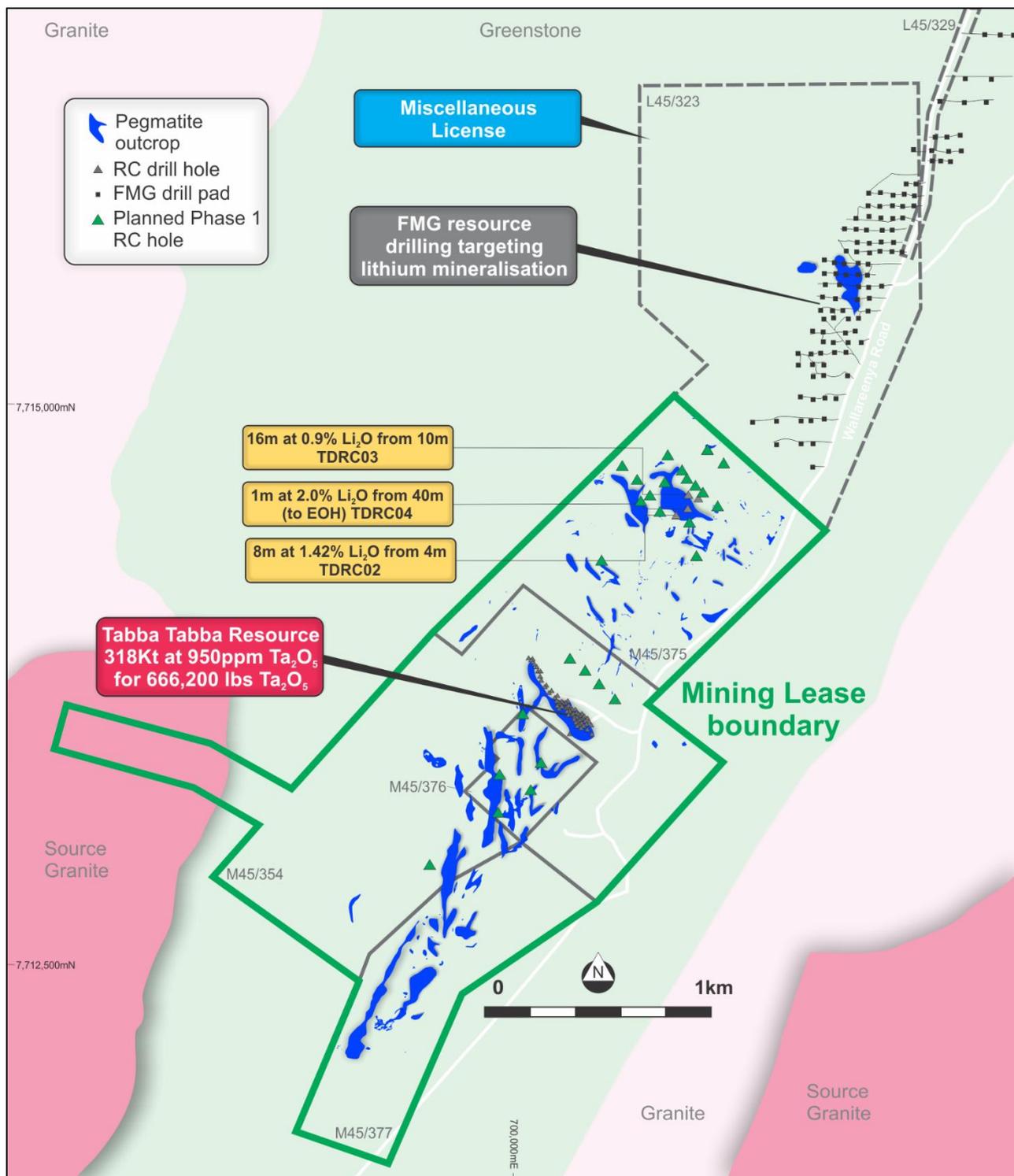


Figure 3 – Tabba Tabba Project showing outcropping pegmatites in blue and current Phase 1 RC drilling (green triangles).

Next Steps

- Receive FIRB Approval and Ministerial Consent for completion of acquisition of Tabba Tabba.
- Receive and report first assay results.
- Planning for deployment of a third rig to commence diamond drilling in October 2023.

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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About Tabba Tabba

Wildcat announced that it had entered an exclusive, binding agreement to acquire 100% of the Tabba Tabba Lithium-Tantalum Project on the 17th of May, 2023⁶. Sons of Gwalia previously owned four significant LCT pegmatite projects in WA, these were Greenbushes, Pilgangoora, Wodgina and Tabba Tabba. Tabba Tabba is the last of these assets to be explored for lithium mineralisation.

Thirty-eight (38) outcropping pegmatite bodies have been mapped within the Mining Leases at Tabba Tabba, however only one is extensively drilled and most of the samples were not assayed for lithium. The lack of drilling offers significant upside for Wildcat for lithium exploration.

The pegmatite body that contains **the high-grade Tabba Tabba tantalum deposit has a Mineral Resource estimate of 318Kt at 950ppm Ta₂O₅ for 666,200lbs Ta₂O₅ at a 400ppm Ta₂O₅ lower cut-off grade³**. The resource drilling on the Tabba Tabba pegmatite was only to 35m depth, and the mineralisation is open in most directions.

Only four drill holes were completed outside of the Tabba Tabba tantalum deposit, these were drilled in 2013 and three intersected pegmatite that returned **8m at 1.42% Li₂O from 4m (TDRC02), 16m at 0.9% Li₂O from 10m (TDRC03) and 1m at 2.00% Li₂O from 40m to EOH (TDRC04)**. This single pegmatite has an outcrop expression that is 300m long³. In May 2023 Wildcat commenced a drone photographic survey to map and validate the pegmatite outcrops on the Tabba Tabba mining tenements⁷. The Company announced that it had identified substantially more pegmatite outcrop through interpretation of the drone data in July 2023⁸. Wildcat has commenced the first drilling program to systematically explore the Tabba Tabba mining tenement package for lithium mineralisation.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this announcement that relates to Exploration Results for Tabba Tabba Project is based on, and fairly represents, information compiled by Mr Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a fulltime employee of Wildcat Resources Limited. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify

⁶ ASX Announcement 17th May 2023: <https://www.investi.com.au/api/announcements/wc8/4788276b-630.pdf>

⁷ ASX Announcement 31st May 2023: <https://www.investi.com.au/api/announcements/wc8/20e4fead-fa5.pdf>

⁸ ASX Announcement 5th June 2023: <https://www.investi.com.au/api/announcements/wc8/f08da5f1-19e.pdf>

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as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

No New Information or Data: This announcement contains references to exploration results, Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all of which have been cross-referenced to previous market announcements by the relevant Companies. Wildcat confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. In the case of Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all material assumptions and technical parameters underpinning the estimates, production targets and forecast financial information derived from the production targets contained in the relevant market announcement continue to apply and have not materially changed in the knowledge of Wildcat.

This document contains exploration results and historic exploration results as originally reported in fuller context in Wildcat Resources Limited ASX Announcements - as published on the Company's website. Wildcat confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. In the case of Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all material assumptions and technical parameters underpinning the estimates, production targets and forecast financial information derived from the production targets contained in the relevant market announcement continue to apply and have not materially changed in the knowledge of Wildcat.