

24 August 2023

Company Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Energy Metals Limited  
ABN 63 111 306 533  
Level 2  
5 Ord Street  
West Perth WA 6005  
PO Box 1323  
West Perth WA 6872  
Western Australia  
Telephone: (08) 9322 6904  
Facsimile: (08) 9321 5240  
Email: [enquiry@energymetals.net](mailto:enquiry@energymetals.net)  
Web: [www.energymetals.net](http://www.energymetals.net)



## BOARD CHANGES

Energy Metals Limited (ASX: EME) is pleased to announce the appointment of Mr Deqiang Tian, as Non-Executive Chairman, following the resignation of Mr Yusheng Cai. Mr Wei Wang also joins the Board as a Non-Executive Director, following the resignation of Mr Zhe Gao. Mr Shubiao Tao, the Company's CEO, has stepped onto the Board as Managing Director. Mr Shuqing Xiao, who stepped down from Managing Director as announced on 12 June 2023, resigned from the Board. These changes take effect immediately.

### About Mr Deqiang Tian

Mr Tian holds a Bachelor of Engineering with a major in equipment engineering and management. He has over 20 years' experience in project construction and management, commencing his career as a plumbing engineer in 2000. He joined China General Nuclear Power Group ("CGNPC") in 2004 as Senior Engineer, and in 2010 became a project manager. He was promoted as a senior manager in 2020 and has been serving as Senior Executive in CGNPC. Currently, Mr Tian is Chief Executive Officer and Chairman of CGNPC Uranium Logistic (Beijing) Ltd.

### About Mr Wei Wang

Mr Wang has extensive knowledge and over 10 years of experience in investing in new materials and high-end manufacturing industries. He graduated from Beihang University with a major in Computer Science and Technology. He founded Weisheng Growth (Beijing) Investment Management Co., Ltd in 2009 and has been serving as General Manager since then. The managed assets portfolio amounts to approximately RMB1.75 billion. In 2017 when Ningbo Weisheng Dingxuan Equity Inv Cap Partnership ("Ningbo Weisheng") was established Mr Wang was appointed as the representative of the fund's General Partner. He is also a founder and General Manager of Beijing Weisheng Composite Materials Co., Ltd. Currently Ningbo Weisheng is EME's second largest shareholder.

### About Mr Shubiao Tao

Mr Tao has rich knowledge and more than 20 years' experience in the energy industry. He holds a Bachelor degree of Arts and specialises in supply chain management, and investment management. He started his career as a procurement engineer in China Petroleum Pipeline Material & Equipment Corporation in 2003, a subsidiary of China National Petroleum Corporation. He joined CGN Uranium Resources Co. Ltd ("CGNPC-URC") in 2010 as a procurement manager and was promoted to senior manager in 2011. In the past four years, Mr Tao was the vice director of Capital Operation Department in CGNPC-URC.

Energy Metals Limited  
ABN 63 111 306 533  
Level 2  
5 Ord Street  
West Perth WA 6005  
PO Box 1323  
West Perth WA 6872  
Western Australia  
Telephone: (08) 9322 6904  
Facsimile: (08) 9321 5240  
Email: enquiry@energymetals.net  
Web: www.energymetals.net



In accordance with ASX Listing rule 3.16.4, the terms of Mr Tao's remuneration package are as follows:

<b>Remuneration</b>	Salary of \$180,000 per annum
<b>Contract term</b>	Full time employment with no minimum term
<b>Notice period for termination</b>	Four weeks by either party

The Board would like to thank Mr Cai, Mr Gao and Mr Xiao for their efforts and commitment to the Company over the past few years and wish them the best in their future endeavours.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Xuekun Li'.

**XUEKUN LI**  
**Company Secretary**