

AREA 32 AND NARNDÉE ACTIVITIES UPDATE

Aldoro Resources Ltd (“**Aldoro**”, “**The Company**”) (ASX: **ARN**) wishes to advise that laboratory assay results for diamond hole NDD0032 were received after market on Monday 21st August.

Despite completing a detailed Comparative Study of pXRF vs Laboratory Assay as part of announcement released on 17th August, the recently received laboratory assay results for NDD0032 suggest that the pXRF unit has provided higher Ni grade results than expected in the upper oxide zone sub 55m in depth.

Per prior announcements pertaining to pXRF readings, the Company notes that every reasonable measure is taken to ensure the reliability and accuracy of the XRF device by regular calibration checks against certified standards and unit servicing by Portable Analytical Solutions. The Company continues to emphasise that the readings are spot measurements on core or core chips and therefore may not reflect the assayed grade of the broader sampled interval. The intervals highlighted by the pXRF as anomalous in Ni are lodged with Intertek Genalysis for wet chemistry analysis. The RC drilling, pXRF readings are representative as they have been taken from the cone splitter mounted under the cyclone, which is the same sample that will be submitted for wet geochemistry.

Going forward, the Company shall endeavour to wait upon receipt of laboratory assay results before releasing information to the market, so as to avoid potential ambiguity of information.

Area 32: Analysis of pXRF readings vs Laboratory Assay Results for Diamond hole NDD0032

The deeply weathered oxidized zone at Area 32 has influenced the pXRF data to an extent where it cannot reliably produce a reading with certainty. The Comparative Study released on 17th August was dominated by deeper less oxidized intersections, where the correlation was high (with a co-efficient of 0.92 across 310 readings above a grade of 0.2%Ni) and had less variation.

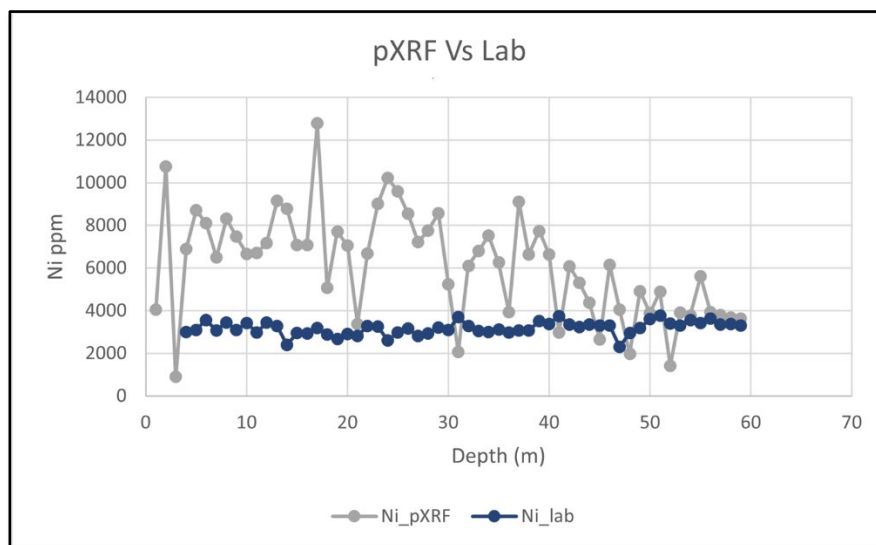


Figure 1: Recently received analytical assays for NDD0032 (59 metres from surface) versus the pXRF presented downhole with the correlation trend improving with depth.

RC Step Out Drilling Completed at Area 32

Aldoro has completed the remainder RC step-out holes at Area 32, the details are summarised in Table 1. This brings the total for the 8 holes at Area 32 to 884m. Samples have recently been sent for laboratory analysis and are currently pending.

Hole_ID	Easting	Northing	RL(m)	Depth	Azm	Dip	Type	Status
NDC0023	609790	6806100	462	118	90	-75	RC	Complete
NDC0024	609690	6806150	462	118	90	-75	RC	Complete
NDC0025	609740	6806150	462	118	90	-75	RC	Complete
NDC0026	609790	6806150	462	118	90	-75	RC	Complete

Table 1: Area 32 Remainder RC holes NDC0023-26, Datum MGA94_50south

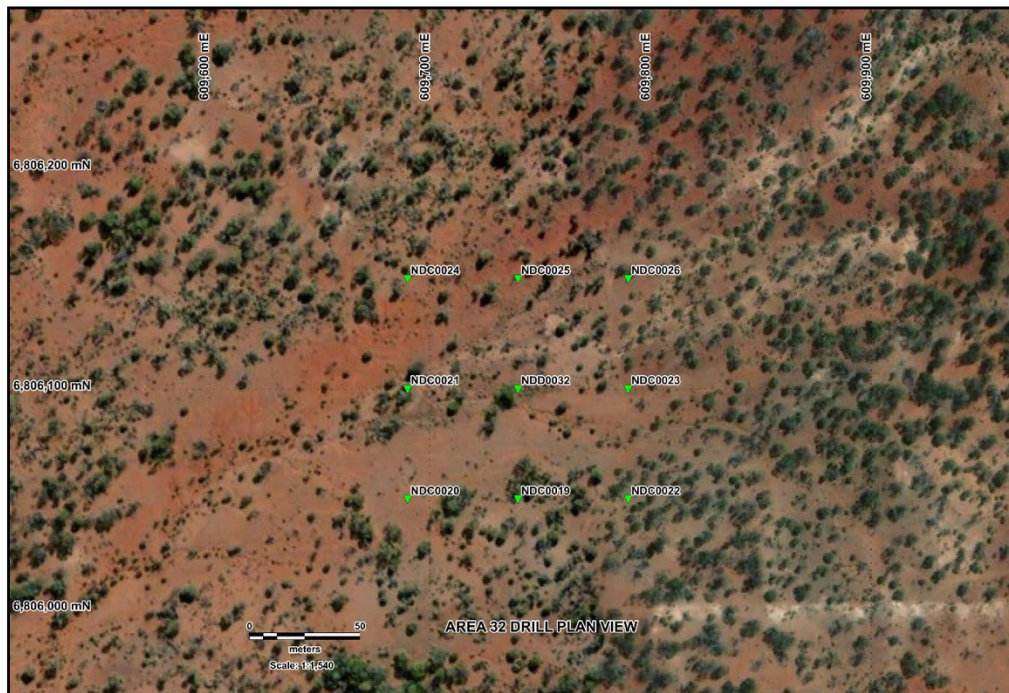


Figure 2: Plan view of the drilling at Area 32, all holes drilled. Datum MGA94_50south

Four Corner Bore: RC Drilling Now Completed

A total of 16 RC holes for 664m (Table 2) were drilled at Four Corner Bore, where historical drilling had indicated shallow nickel mineralisation. Drilling has just been completed and samples are currently being consigned for analysis.

Hole_ID	Easting	Northing	RL (m)	Depth (m)	AZM	Dip	Type	Status
NDC0027	611050	6802950	452.0	58	0	-90	RC	Complete
NDC0028	611000	6802950	452.0	58	0	-90	RC	Complete
NDC0029	610950	6802950	453.0	58	0	-90	RC	Complete
NDC0030	610900	6802950	453.8	52	0	-90	RC	Complete
NDC0031	610900	6802900	452.0	28	0	-90	RC	Complete
NDC0032	610950	6802900	452.1	28	0	-90	RC	Complete
NDC0033	611000	6802900	453.8	28	0	-90	RC	Complete
NDC0034	611050	6802900	454.8	22	0	-90	RC	Complete
NDC0035	611050	6802850	452.5	34	0	-90	RC	Complete
NDC0036	611000	6802850	453.3	40	0	-90	RC	Complete
NDC0037	610950	6802850	454.4	58	0	-90	RC	Complete
NDC0038	610900	6802850	455.3	82	0	-90	RC	Complete
NDC0039	610900	6803000	452.3	34	0	-90	RC	Complete
NDC0040	610950	6803000	452.6	28	0	-90	RC	Complete
NDC0041	611000	6803000	452.0	22	0	-90	RC	Complete
NDC0042	611050	6803000	452.0	34	0	-90	RC	Complete

Table 2: Four Corner Bore RC holes NDC0027-0042. Datum MGA94_50south



Figure 3: Four Corner Bore Plan View NDC0027-0042, Datum MGA94_50south

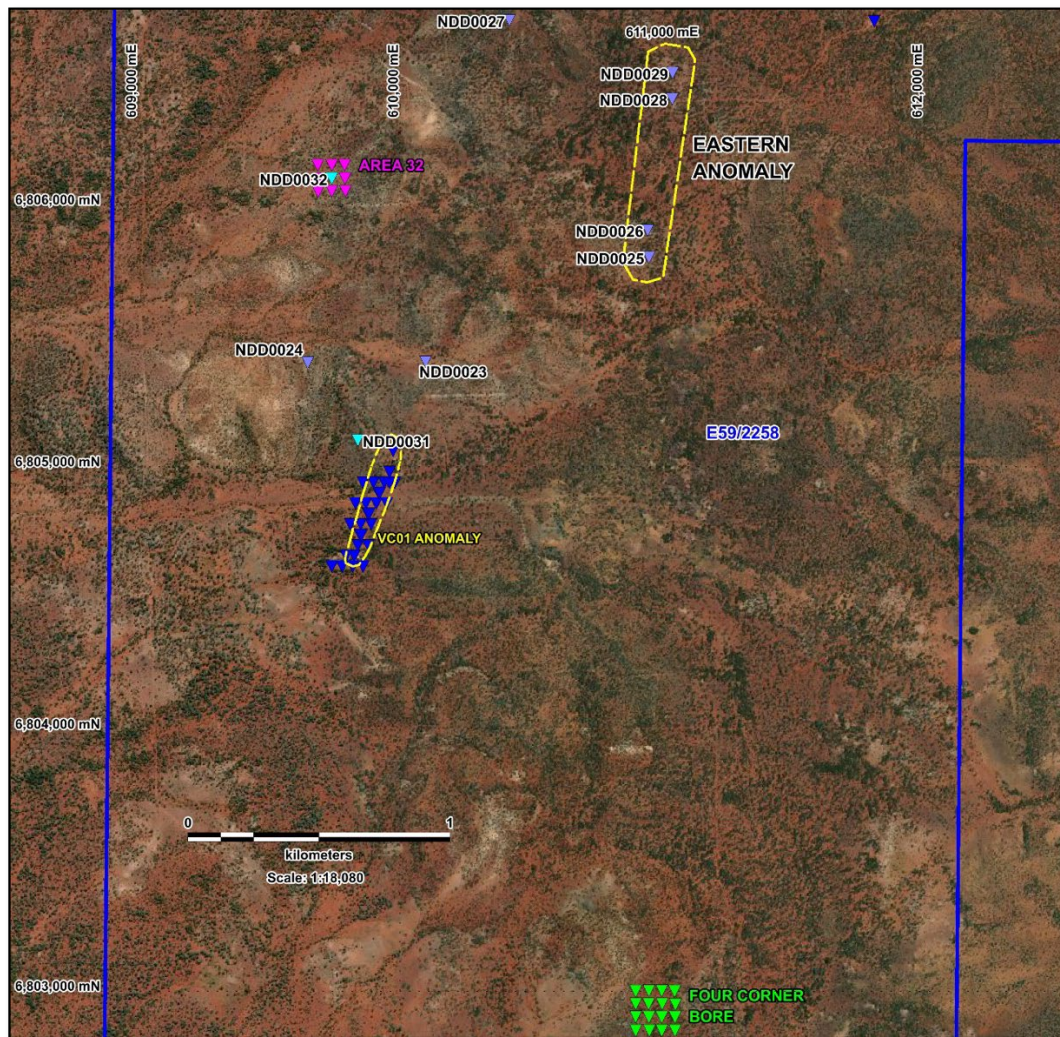


Figure 4: Location map of the Area 32 and Four Corner Bore relative to Aldoro's other Narndee prospects.

Overview of Diamond Holes NDD0030 - 32

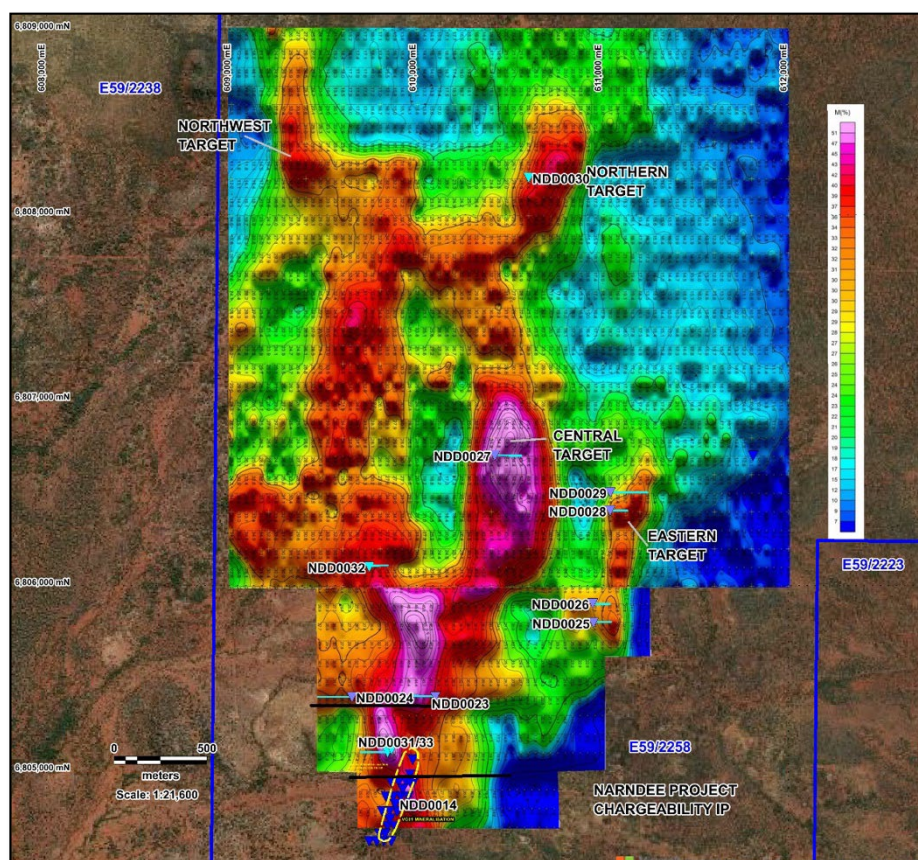


Figure 5: Location map of the three diamond holes drilled NDD0030-32 and the two abandoned holes NDD0033/4 at 5m apart.

Hole_ID	Target	Easting	Northing	Elevation(m)	Datum	Azimuth	Dip	EOH (m)	Status
NDD0030	Northern Target	610600	6808200	497.5	MGA_50	90	70	498.3	Completed
NDD0031	Trough	609840	6805100	426.9	MGA_50	270	75	426.9	Completed
NDD0032	West Target	609740	6806100	462	MGA_50	90	75	576.3	Completed

Table 3: Diamond Drill Collars

A total of 207 samples across a total of 177.3m were selected for laboratory analysis based on pXRF data and visible sulphides, as shown in Table 4, with final laboratory assay results provided in Appendix A.

Lab Consignment	Hole	Interval (m)	No. of Samples
ARN66	NDD0030	181-195	16
	NDD0030	223-236	13
	NDD0031	221-271	62
	NDD0031	279-305	29
	NDD0031	322-340	26
ARN67	NDD0032	3.3-60	61
		Total	207

Table 4: Core intervals for laboratory analysis.

Next Steps for Narndee

The forward work programme involves discriminating, which sample intervals from RC drilling at Four Corner Bore will be selected for laboratory assaying and delivering these to the laboratory. The samples are expected to be lodged at the laboratory by the end of August and results are expected approximately 6 weeks after lodgment based on current wait times.

This announcement has been authorised for release to ASX by the Board of Aldoro Resources

Summary Geology of Area 32 RC holes NDC0023-26

HoleID	mFrom	mTo	Lithology	Comments
NDC0023	0	2	Lower saprolite	60-70% magnesite in clay rich UM pyroxenite
NDC0023	2	13	Lower saprolite	30-40 % Magnesite
NDC0023	13	20	Lower saprolite	5-10% Magnesite
NDC0023	20	22	Lower saprolite	ferruginous UM
NDC0023	22	36	Saprock	patchy altered Magnesite 28-29m haematite staining
NDC0023	36	46	Saprock	weak haematite staining
NDC0023	46	69	Pyroxenite	weak haematite
NDC0023	69	118	Pyroxenite	

HoleID	mFrom	mTo	Lithology	Comments
NDC0024	0	5	Upper saprolite	green clays Nontronite
NDC0024	5	9	Lower saprolite	fe stained silcrete very fine very hard chalcedonic
NDC0024	9	17	Lower saprolite	Magnesite up 40%
NDC0024	17	36	Saprock	10-15% Magnesite
NDC0024	36	44	Saprock	trace Magnesite
NDC0024	44	118	Pyroxenite	

HoleID	mFrom	mTo	Lithology	Comments
NDC0025	0	2	Upper saprolite	nontronite clays in UM minor magnesite
NDC0025	2	4	Upper saprolite	
NDC0025	4	5	Lower saprolite	black fine to medium grained xline
NDC0025	5	15	Lower saprolite	moderate magnesite
NDC0025	15	19	Lower saprolite	fine chalcedonic, iron stained silica rich, magnesite
NDC0025	19	37	Lower saprolite	weakly weathered pyroxenite
NDC0025	37	50	Saprock	weakly oxidised pyroxenite
NDC0025	50	118	Pyroxenite	

HoleID	mFrom	mTo	Lithology	Comments
NDC0026	0	3	Upper saprolite	clays
NDC0026	3	18	Lower saprolite	40 % Magnesite
NDC0026	18	36	Saprock	10% magnesite
NDC0026	36	46	Saprock	trace magnesite
NDC0026	46	54	Pyroxenite	weak Magnesite
NDC0026	54	90	Pyroxenite	
NDC0026	90	101	Peridotite	
NDC0026	101	118	Pyroxenite	weakly serpentinised

Summary Geology of Four Corner Bore RC holes NDC0027-42

HoleID	mFrom	mTo	Lithology	Comments
NDC0027	0	1	Alluvium	Transported alluvial surface clays inclusion of ultramafics. Silcrete present.
NDC0027	1	9	Silcrete	silcrete rich regolith with minor ultramafic fraction.
NDC0027	9	19	Saprock	saprock and oxidised ultramafic with ferruginous overprint.
NDC0027	19	58	"Ultramafic, undifferentiated"	fresh bedrock. light grey/black ultramafic.

HoleID	mFrom	mTo	Lithology	Comments
NDC0028	0	1	Alluvium	
NDC0028	1	5	Lower saprolite	
NDC0028	5	14	Saprock	
NDC0028	14	58	"Ultramafic, undifferentiated"	

HoleID	mFrom	mTo	Lithology	Comments
NDC0029	0	1	Alluvium	
NDC0029	1	13	Saprock	
NDC0029	13	17	"Ultramafic, undifferentiated"	
NDC0029	17	58	"Ultramafic, undifferentiated"	

HoleID	mFrom	mTo	Lithology1	Comments
NDC0030	0	1	Alluvium	
NDC0030	1	18	Saprock	
NDC0030	18	52	"Ultramafic, undifferentiated"	

HoleID	mFrom	mTo	Lithology	Comments
NDC0031	0	4	Upper saprolite	Very fine grained opalescent limonite stained
NDC0031	4	14	Lower saprolite	Slight increase in magnesite at 11-12m
NDC0031	14	15	Lower saprolite	lower saprolite with olive/green clays
NDC0031	15	16	Lower saprolite	
NDC0031	16	20	Saprock	
NDC0031	20	24	"Ultramafic, undifferentiated"	
NDC0031	24	28	Saprock	

HoleID	mFrom	mTo	Lithology	Comments
NDC0032	0	7	Lower saprolite	mafic or ultramafic ?
NDC0032	7	10	Saprock	siliceous coarse grained UM silicification?
NDC0032	10	12	Saprock	Felsic?
NDC0032	12	16	"Mafic, undifferentiated"	fine grained. possibly indurated margin with felsic?
NDC0032	16	28	"Ultramafic, undifferentiated"	weak iron stained 23m onwards.

HoleID	mFrom	mTo	Lithology	Comments
NDC0033	0	1	Ferruginous laterite or duricrust	
NDC0033	1	2	Upper saprolite	
NDC0033	2	28	Saprock	

HoleID	mFrom	mTo	Lithology1	Comments
NDC0034	0	1	Lower saprolite	
NDC0034	1	3	Lower saprolite	clay rich
NDC0034	3	5	Saprock	
NDC0034	5	6	Lower saprolite	clay rich
NDC0034	6	12	Saprock	
NDC0034	12	22	"Ultramafic, undifferentiated"	

HoleID	mFrom	mTo	Lithology	Comments
NDC0035	0	1	Upper saprolite	
NDC0035	1	4	Lower saprolite	
NDC0035	4	9	Lower saprolite	
NDC0035	9	10	Lower saprolite	
NDC0035	10	14	Lower saprolite	
NDC0035	14	17	Lower saprolite	
NDC0035	17	20	Lower saprolite	
NDC0035	20	28	Saprock	
NDC0035	28	34	"Ultramafic, undifferentiated"	

HoleID	mFrom	mTo	Lithology	Comments
NDC0036	0	3	Upper saprolite	
NDC0036	3	9	Lower saprolite	
NDC0036	9	15	Lower saprolite	
NDC0036	15	24	Lower saprolite	
NDC0036	24	27	Lower saprolite	
NDC0036	27	29	Lower saprolite	
NDC0036	29	33	Saprock	
NDC0036	33	40	"Ultramafic, undifferentiated"	

HoleID	mFrom	mTo	Lithology	Comments
NDC0037	0	1	Lower saprolite	minor transported materials and iron staining
NDC0037	1	14	Lower saprolite	fine grained silcrete poss magnesite opalescent hard siliceous after UM
NDC0037	14	27	Saprock	high % of magnesite 40-50 % with brown to grey UM poss Pyroxenite
NDC0037	27	38	Saprock	minor magnesite 5%
NDC0037	38	44	Pyroxenite	trace magnesite
NDC0037	44	50	Pyroxenite	increase in magnesite
NDC0037	50	58	Pyroxenite	trace Qtz coarse crystalline

HoleID	mFrom	mTo	Lithology	Comments
NDC0038	0	1	Lower saprolite	moderately to strongly weathered UM
NDC0038	1	8	Lower saprolite	significant silcrete stained magnesite very fine orange opalescent chips
NDC0038	8	9	Upper saprolite	green clay rich horizon
NDC0038	9	12	Lower saprolite	same as above
NDC0038	12	19	Lower saprolite	
NDC0038	19	26	Lower saprolite	moderate clays and weak magnesite
NDC0038	26	41	Saprock	gritty Pyroxenite ? weak magnesite patchy
NDC0038	41	70	Pyroxenite	weak magnesite 1-2%
NDC0038	70	82	Pyroxenite	more crystalline and grey as opposed to black

HoleID	mFrom	mTo	Lithology	Comments
NDC0039	0	1	Alluvium	thin transported horizon over altered UM
NDC0039	1	3	Lower saprolite	strong magnesite ?
NDC0039	3	7	Lower saprolite	weak to moderate iron oxides
NDC0039	7	15	Lower saprolite	fine to very fine silica rich UM silcrete stained with limonite
NDC0039	15	20	Saprock	
NDC0039	20	34	Saprock	coarse grained ultramafic

HoleID	mFrom	mTo	Lithology	Comments
NDC0040	0	5	Saprock	patchy grey chips dominated by silica rich opalescent chips iron stained
NDC0040	5	18	Saprock	minor to moderate oxidation with 40-50% fresh chips
NDC0040	22	28	"Ultramafic, undifferentiated"	fresh UM

HoleID	mFrom	mTo	Lithology	Comments
NDC0041	0	1	Ferruginous laterite or duricrust	
NDC0041	1	5	Upper saprolite	
NDC0041	5	12	Saprock	patchy oxidation in coarse crystalline UM
NDC0041	12	22	"Ultramafic, undifferentiated"	

HoleID	mFrom	mTo	Lithology	Comments
NDC0042	0	2	Lower saprolite	moderate oxidation weathered crust at surface
NDC0042	2	11	Saprock	minor oxidation
NDC0042	11	30	Saprock	patchy oxidation / iron staining moderate increase 20-23m
NDC0042	30	34	"Ultramafic, undifferentiated"	

Appendix A

Diamond hole NDD0030 Analytical Results

Hole_ID	Sample_ID	From_m	To_m	Au_ppb	Co_ppm	Cu_ppm	Fe_%	Mg_ppm	Ni_ppm	Pd_ppb	Pt_ppb	S_%
NDD0030	ND02394	181	182	X		156.5	8	9.59	226988	3015.5	4.8	9.7 X
NDD0030	ND02395	182	183	X		149.9	6.7	9.04	216663	2843.1	3.9	5.1 0.06
NDD0030	ND02396	183	184	X		156.6	9.4	9.75	238360	3037.5	4.3	5.6 X
NDD0030	ND02397	184	184.5	12		150.5	10.6	9.24	218311	2860.1	4.2	5.5 0.08
NDD0030	ND02398	184.5	185	2		137.1	5.8	8.47	202350	2642.9	4.9	5 0.08
NDD0030	ND02399	185	186	1		147.6	6.7	9.23	223033	2866.6	4.1	5.6 0.07
NDD0030	ND02401	186	187	1		163.4	9.7	10.05	249479	3091.7	4.9	6.1 X
NDD0030	ND02402	187	188	1		146.6	9.6	9.13	218443	2836.6	3.9	4.9 0.08
NDD0030	ND02403	188	189	X		152.2	11	9.62	231720	2981.5	4.2	6.6 0.09
NDD0030	ND02404	189	190	X		138.2	9.1	8.94	215333	2771.2	3.5	6 X
NDD0030	ND02405	190	191	X		144.9	7.5	9	209587	2832.2	3.7	4.7 0.05
NDD0030	ND02406	191	192	X		146	8.3	9.04	215951	2814.1	3.3	6 0.06
NDD0030	ND02407	192	192.7	X		148.8	8.5	9.46	221422	2848.1	4.8	4.1 0.06
NDD0030	ND02408	192.7	193.2	X		150.5	8.5	9.37	218798	2913.7	3.9	4.9 0.07
NDD0030	ND02409	193.2	194	1		141.8	4	8.12	203779	2845.1	3.8	4.5 0.07
NDD0030	ND02410	194	195	X		152.1	18.2	9.36	223974	2924.2	3.9	5.5 0.06
NDD0030	ND02411	223	224	X		161.3	12	9.77	237851	3062.4	3.3	5.6 0.05
NDD0030	ND02412	224	225	1		152.8	8.6	9.25	217784	2871.8	2.9	4.2 X
NDD0030	ND02413	225	226	X		160.3	13.4	9.72	234181	3069.3	2.5	3.2 X
NDD0030	ND02414	226	227	X		154	13.8	9.5	224446	2954	2.7	5.8 X
NDD0030	ND02415	227	228	X		148.1	13.6	9.22	219074	2869.3	3.2	3.4 X
NDD0030	ND02416	228	229	X		150.4	12.3	9.31	222551	2929.8	2.4	2.6 X
NDD0030	ND02417	229	230	1		143.9	9.6	9.1	215887	2797.2	2.5	5.4 X
NDD0030	ND02418	230	231	1		145.1	22.5	9.1	212352	2784.1	2.6	3.9 0.06
NDD0030	ND02419	231	232	7		152.6	41.6	9.32	218186	2693.4	2.6	4.3 X
NDD0030	ND02420	232	233	1		149.7	7.7	9.36	219170	2617.7	2.9	3 0.05
NDD0030	ND02421	233	234	X		154	5.3	9.52	225148	2825.1	1.7	2.1 0.05
NDD0030	ND02422	234	235	X		148.2	9.2	9.31	218159	2771.8	2.3	2.6 0.05
NDD0030	ND02423	235	236	2		142.8	7.8	8.84	208946	2635.4	2.2	3.3 X

Diamond hole NDD0031 Analytical Results

Hole_ID	Sample_ID	From_m	To_m	Au_ppb	Co_ppm	Cu_ppm	Fe_%	Mg_ppm	Ni_ppm	Pd_ppb	Pt_ppb	S_%
NDD0031	NDD02424	221	222	14	155.4	559.8	10.46	195303	3066	255.9	42.1	0.37
NDD0031	NDD02425	222	222.94	21	139.7	446.2	9.72	17573	2574.1	258	49.2	0.34
NDD0031	NDD02427	222.94	223.3	19	136.7	451.5	9.68	178225	2750.8	264.7	37.6	0.37
NDD0031	NDD02428	223.3	224	21	146	514.9	10.24	186850	2762.8	364	63.5	0.4
NDD0031	NDD02429	224	225	24	154.8	721.4	10.22	184117	2584	338.3	53.1	0.58
NDD0031	NDD02430	225	226	16	153.4	682.9	10.1	187383	2703.9	192	26.4	0.56
NDD0031	NDD02431	226	226.9	7	134.7	213.1	10	183167	2333.9	103.9	14.3	0.23
NDD0031	NDD02432	226.9	227.5	6	137.2	103.4	10.32	185831	2125.3	82.7	11.9	0.23
NDD0031	NDD02433	227.5	228.1	24	158.7	667.7	10.14	173987	2731.4	349.2	60.7	0.66
NDD0031	NDD02434	228.1	228.85	53	160.6	964.3	10.05	170534	3106.3	770	105.3	0.76
NDD0031	NDD02435	228.85	229.8	10	141.9	391.6	10.2	178087	2141.8	92.8	14.5	0.42
NDD0031	NDD02436	229.8	230.8	6	134.5	234.4	9.69	179857	1946.7	68.9	9.4	0.26
NDD0031	NDD02437	230.8	231.54	5	131.7	186.6	9.51	173451	1946	67.4	9.4	0.23
NDD0031	NDD02438	231.54	232	6	114.6	131.7	9.22	159627	1741.1	55	6.9	0.24
NDD0031	NDD02439	232	233	7	140.5	363.5	11.04	172545	2105.5	60.2	8.3	0.36
NDD0031	NDD02440	233	234	9	117.6	79	10.25	159466	1853.6	52.8	5.8	0.23
NDD0031	NDD02441	234	235	13	127.5	296.4	10.25	165324	1809.9	203.7	42.4	0.53
NDD0031	NDD02442	235	236	17	143.2	414.8	11.03	180340	2432.9	342.8	65.2	0.56
NDD0031	NDD02443	236	237	17	152.8	575.4	11.78	187757	2718.5	281.1	46	0.6
NDD0031	NDD02444	237	238	16	165.2	856.5	11.29	170877	2901.5	191.2	23.5	1.03
NDD0031	NDD02445	238	239	14	145.9	648.5	10.69	170517	2563.9	162	22.4	0.65
NDD0031	NDD02446	239	240	16	135.2	625.2	10.24	170827	2647	231.5	48.7	0.69
NDD0031	NDD02447	240	241	13	133.6	538.4	10.25	163546	2372.1	198.3	31.9	0.56
NDD0031	NDD02448	241	242	13	134.8	473.2	10.7	163314	2294.8	146.6	21.8	1.12
NDD0031	NDD02449	242	243	18	165.2	638.2	12.22	186888	3022.1	270.4	49.7	1.25
NDD0031	NDD02451	243	243.38	15	161.7	609.2	12.15	183459	3222.8	467.4	95.8	0.89
NDD0031	NDD02452	243.38	244	10	107.4	462.8	8.81	144223	1936.4	169.8	34.6	0.54
NDD0031	NDD02453	244	245	17	157.9	669.1	11.52	164925	3028	211.5	37.9	0.73
NDD0031	NDD02454	245	245.9	6	87.6	194.3	11.47	173752	1530.8	148	35.9	0.3
NDD0031	NDD02455	245.9	246.21	17	112.6	280.3	11.27	143921	1893.4	276.5	50.5	0.53
NDD0031	NDD02456	246.21	247	14	117.2	131	10.27	147224	1744.2	134.7	24	0.21
NDD0031	NDD02457	247	247.5	7	102.1	83.1	10.76	135834	1637	140.6	30.9	0.23
NDD0031	NDD02458	247.5	247.88	4	72.9	69.8	9.28	109532	959.1	58.1	12.6	0.23
NDD0031	NDD02459	247.88	248.6	4	90.2	322.3	9.44	102599	1099.2	32.7	8.7	1.04
NDD0031	NDD02460	248.6	249.55	6	96.5	637.3	10.03	98178	1099.1	28.3	6.6	1.16
NDD0031	NDD02461	249.55	249.95	10	217.1	1414.9	13.71	44288	1845.1	21.5	10.4	5.79
NDD0031	NDD02462	249.95	250.5	15	58.3	357.5	6.51	42731	402.8	28.7	8.7	1.01
NDD0031	NDD02463	250.5	251	8	51.2	340.1	6.3	41070	276.8	19.2	6	0.95
NDD0031	NDD02464	251	252	4	38.2	180	5.41	36800	122.6	9.3	3.9	0.29
NDD0031	NDD02465	252	252.8	4	48.1	332.8	6.13	31254	185.6	5.9	2.3	1.11
NDD0031	NDD02466	252.8	253.44	9	78.6	1604.6	7.94	36240	335.3	12	6.6	2.53
NDD0031	NDD02467	253.44	254.4	4	44.7	256.5	6.22	34207	181.6	5.8	2.1	0.95
NDD0031	NDD02468	254.4	255	7	105	401.3	11.69	120198	1349.1	18.4	10.3	1.44
NDD0031	NDD02469	255	256	7	87.3	583.9	11.3	108912	998.3	43	13.1	1.68
NDD0031	NDD02470	256	257	7	121.9	503.2	12.51	124730	1416.3	41.7	15.4	2.91
NDD0031	NDD02471	257	258	6	169.7	864.9	15.5	109740	1895.2	53.5	25.8	4.3
NDD0031	NDD02472	258	259	7	133.9	780.1	15.36	107837	1352.8	54.6	27.3	3.22
NDD0031	NDD02473	259	260	7	91	456.1	10.92	138852	1454.7	44	11.6	1.65
NDD0031	NDD02474	260	260.5	12	96.2	368.2	10.65	142250	1206.7	70.7	19.5	1.72
NDD0031	NDD02476	260.5	261.16	5	114.4	378.3	13.26	147033	1535.5	34.8	10.9	1.72
NDD0031	NDD02477	261.16	261.54	3	118.5	414.7	12.49	138530	1409.3	29.6	9.6	1.65
NDD0031	NDD02478	261.54	262	20	119.8	985.7	11.57	174891	1435.2	50.9	27.8	2.32
NDD0031	NDD02479	262	262.74	16	207.7	714.1	13.87	26398	2856.1	123.7	23	5.79
NDD0031	NDD02480	262.74	263.4	X	32.8	100.9	5.74	32655	114.8	2	1	0.14
NDD0031	NDD02481	263.4	264	X	34.7	68.9	5.77	35894	120.3	1.3	X	0.12
NDD0031	NDD02482	264	265	X	34.3	78.2	5.48	33667	94.6	0.5	X	0.09
NDD0031	NDD02483	265	266	1	36.8	68.9	5.84	37650	109.3	X	X	0.08
NDD0031	NDD02484	266	267	X	33.6	59	5.59	32432	100.6	0.6	X	0.09
NDD0031	NDD02485	267	268	X	34.9	62.5	6.3	30882	77.7	X	X	0.07
NDD0031	NDD02486	268	269	X	34.1	61.1	5.96	32659	78.7	X	X	0.09
NDD0031	NDD02487	269	270	1	35	56.6	6.23	31851	64.2	X	X	0.09
NDD0031	NDD02488	270	271	X	36.7	71.1	6.66	30074	50.5	X	X	0.11
NDD0031	NDD02489	279	279.91	X	35.3	60.6	6.46	33507	78.9	X	X	0.11
NDD0031	NDD02490	279.91	280.33	X	31.7	66.3	5.94	27781	82.9	X	X	0.07
NDD0031	NDD02491	280.33	281	1	34.3	110.7	6.29	27234	83.3	X	X	0.25
NDD0031	NDD02492	281	282	1	33.1	130.7	6.09	26474	62.2	0.7	0.6	0.27
NDD0031	NDD02493	282	283	X	31.4	71.6	6.4	28791	59.6	X	X	0.15
NDD0031	NDD02494	283	284	X	31.3	82.3	6.41	27290	71.1	0.5	X	0.18
NDD0031	NDD02495	284	285	X	25.4	38.2	6.25	26836	44.1	X	X	0.07
NDD0031	NDD02496	285	286	X	25.2	41.5	6.59	20440	7.2	X	X	0.09
NDD0031	NDD02497	286	287	X	25.2	31.2	6.63	21121	7.3	X	X	0.1
NDD0031	NDD02498	287	288	X	26.7	40.6	6.48	21402	16.1	X	X	0.07
NDD0031	NDD02499	288	289	X	31.5	52.5	6.56	27246	70.1	X	X	0.12
NDD0031	NDD02501	289	290	X	32.4	69.2	7.34	30969	62.3	X	X	0.21
NDD0031	NDD02502	290	291	X	46.2	74.7	11.22	38023	47	X	X	0.38
NDD0031	NDD02503	291	292	X	34.4	16.5	9.71	35671	35.2	X	X	0.13
NDD0031	NDD02504	292	293	2	52.4	115.8	9.93	34823	53.2	X	X	0.43
NDD0031	NDD02505	293	294	1	27.6	76.7	8.55	27182	39.8	X	X	0.26
NDD0031	NDD02506	294	295	X	29.6	38.7	6.82	30291	73.6	0.8	X	0.11
NDD0031	NDD02507	295	296	X	25.8	36.4	6.82	27733	52.1	X	X	0.11
NDD0031	NDD02508	296	297	X	22	38	6.56	20439	11.8	X	X	0.08
NDD0031	NDD02509	297	298	X	29.3	46.9	6.96	33598	54.9	X	X	0.1
NDD0031	NDD02510	298	299	X	28.4	44.4	6.9	28280	26.1	X	X	0.1
NDD0031	NDD02511	299	299.7	5	32.5	60.8	7.07	29463	56.3	X	X	0.13
NDD0031	NDD02512	299.7	300.15	1	32.4	45.8	6.97	31279	40.6	X	X	0.09
NDD0031	NDD02513	300.15	301	2	28.8	24	6.28	24808	24.9	X	X	0.13
NDD0031	NDD02514	301	302	1	32.9	35.3	7.74	29395	27.1	X	X	0.14
NDD0031	NDD02515	302	303	X	31.9	31	7.53	26151	17.3	X	X	0.14
NDD0031	NDD02516	303	303.6	X	30.9	27.9	7.35	27633	21	X	X	0.16
NDD0031	NDD02517	303.6	304.2	14	85.7	434.6	10.47	30885	234.7	6.8	5.6	2.09
NDD0031	NDD02518	304.2	305	X	41.7	4.4	12.52	30931	24.2	X	X	X
NDD0031	NDD02519	322	322.8	X	40.6	46.2	7.97	30187	81.8	X	X	0.16
NDD0031	NDD02520	322.8	323.08	X	18.9	20	6.8	18440	40	0.7	X	0.19
NDD0031	NDD02521	323.08	323.8	2	6.6	78.7	7.76	4727	3.9	X	X	0.82
NDD0031	NDD02522	323.8	324.23	2	6.2	65.9	7.62	4553	2.2	X	X	0.84
NDD0031	NDD02523	324.23	324.46	3	3.9	70	3.74	2303	2.9	X	X	0.8
NDD0031	NDD02524	324.46	325.4	4	11.1	12	3.54	24546	27.3	12.3	20	0.16
NDD0031	NDD02526	325.4	326.18	2	23.4	56.2	8.34	18929	15.1	4.1	1.2	1.25
NDD0031	NDD02527	326.18	327	X	35.5	35.6	10.18	33097	34.6	0.6	1.1	0.56
NDD0031	NDD02528	327	328	1	32.9	66.4	8.8	29326	42	0.5	0.8	

Diamond hole NDD0032 Analytical Results

Hole_ID	Sample_ID	From_m	To_m	Au_ppb	Co_ppm	Cu_ppm	Fe_%	Mg_ppm	Ni_ppm	Pd_ppb	Pt_ppb	S_%
NDD0032	ND02546	3.3	4	X	106.7	9.7	5.98	180460	3001.9	3.8	7.3	0.05
NDD0032	ND02547	4	5	1	107.2	9.7	6.23	172198	3103.9	4	10	X
NDD0032	ND02548	5	6	X	141.5	16.7	7.81	155189	3558	4.2	9.9	X
NDD0032	ND02549	6	7	X	124.9	9.9	6.54	158560	3067.6	4.2	7.4	X
NDD0032	ND02551	7	8	X	138.2	16.4	7.59	171306	3448.6	2.9	7.2	X
NDD0032	ND02552	8	9	X	121.6	9.3	6.76	152688	3087.6	4.4	6.8	X
NDD0032	ND02553	9	10	X	126.4	12.6	7.59	149239	3421.7	2.4	12.6	X
NDD0032	ND02554	10	11	X	117.4	15.9	6.8	175643	2969.4	3.4	8.8	X
NDD0032	ND02555	11	12	X	136.6	16.8	7.63	152576	3441.8	3.2	9.4	X
NDD0032	ND02556	12	13	X	130.1	18.6	7.46	148357	3288	3.5	9.6	X
NDD0032	ND02557	13	14	X	90.2	12	4.91	181909	2387.9	2.6	5.7	X
NDD0032	ND02558	14	15	X	115	8.2	6.43	163693	2954.5	3.1	9.8	X
NDD0032	ND02559	15	16	X	116.9	11.5	6.29	157607	2932.5	2.9	10	X
NDD0032	ND02560	16	17	X	129.9	11.9	6.81	151392	3196.6	3.3	9.5	X
NDD0032	ND02561	17	18	X	107.8	11.6	6.42	153938	2889.5	3	8.3	X
NDD0032	ND02562	18	19	X	107.6	11.9	5.71	161988	2677.3	3.1	6.1	X
NDD0032	ND02563	19	20	X	105.6	10.2	6.17	155940	2906.9	3.2	7	X
NDD0032	ND02564	20	20.6	X	100	12.1	5.66	155823	2806.3	3	10.5	X
NDD0032	ND02565	20.8	21.5	4	80.9	4.4	4.56	174611	2474.4	7.6	6.7	X
NDD0032	ND02566	21.5	22	5	102.2	7.7	5.52	180044	3288.5	3.6	6.2	X
NDD0032	ND02567	22	23	1	126.1	10	7.02	153466	3254.1	4.4	7.2	X
NDD0032	ND02568	23	24	1	97.2	32.6	5.52	158555	2597	4	5.9	X
NDD0032	ND02569	24	25	X	112.5	10.7	6.32	154733	2987.5	4	8	X
NDD0032	ND02570	25	26	X	124	7.3	6.98	137631	3152.9	3	9.6	X
NDD0032	ND02571	26	26.7	X	108.3	6.2	6.02	154211	2807	3.4	6.9	X
NDD0032	ND02572	26.8	27.8	X	112.6	11.5	6.3	136253	2927.9	5.3	8.2	X
NDD0032	ND02573	27.8	28.8	X	124.7	8	6.81	145646	3220.1	3.5	8.8	X
NDD0032	ND02574	28.8	29.8	X	123.5	6.7	6.87	143863	3097	3.8	9	X
NDD0032	ND02576	29.9	30.6	1	153.1	33.3	9.03	152937	3690.7	3.5	10.2	X
NDD0032	ND02577	30.6	31.3	X	117.6	13.6	6.57	158662	3097.7	2.9	7.1	X
NDD0032	ND02578	31.5	32.2	X	130.5	5.5	7.25	174282	3285	3.3	7.7	X
NDD0032	ND02579	32.2	33.2	2	123.3	8.2	6.76	145437	3039.6	3.8	11.4	X
NDD0032	ND02580	33.2	34.2	X	111.1	7.3	6.25	151599	2996.6	4.8	8.1	X
NDD0032	ND02581	34.2	35.2	X	122	8.8	6.64	149567	3109.6	4.1	7.2	X
NDD0032	ND02582	35.2	36.2	X	113.4	7.1	6.43	149789	2980.6	3.3	6.7	X
NDD0032	ND02583	36.3	37	X	125.7	11.9	7.06	143284	3060.8	4	8	X
NDD0032	ND02584	37	38	2	118.7	10.3	6.81	167873	3073.6	4.5	8	X
NDD0032	ND02585	38	38.4	X	119.9	14.1	6.58	165279	3044	2.5	8.4	X
NDD0032	ND02586	38.4	39	X	136.3	7	7.4	201640	3520.5	3.6	9.3	X
NDD0032	ND02587	39	40	X	132	13.4	7.22	197176	3367.3	3.8	12.1	X
NDD0032	ND02588	40	41	X	145.8	18.1	8.24	215043	3756.3	1.8	8.5	X
NDD0032	ND02589	41	42	X	130.7	10.5	7.28	194895	3347.2	2.3	9	0.05
NDD0032	ND02590	42	43	X	124.5	12.4	6.85	186192	3241.8	5.8	9.6	X
NDD0032	ND02591	43	44	X	129.7	7.3	7.34	191760	3358.7	3.8	8.1	0.07
NDD0032	ND02592	44	45	X	129.5	5.3	7.17	186822	3307.4	4	8.6	X
NDD0032	ND02593	45	45.6	1	130.8	19.5	7.65	187099	3348.6	7.9	19.8	0.08
NDD0032	ND02594	45.6	46	X	131.5	5.6	7.36	182156	3310.5	2	10.2	0.07
NDD0032	ND02595	46	47	6	97.1	16.8	6.65	161475	2295.8	3.5	10.2	0.07
NDD0032	ND02596	47	48	4	107.6	6.6	5.88	180827	2941.7	4.9	7.7	0.08
NDD0032	ND02597	48	49	X	122.3	11	6.71	182391	3176.7	2	10.3	0.06
NDD0032	ND02598	49	50	X	142.7	14.7	7.85	206626	3613.2	3.1	8.5	0.07
NDD0032	ND02599	50	51	1	147.8	11.4	8.42	212629	3775.3	3.8	8.5	0.06
NDD0032	ND02601	51	52	2	137	43.9	8.26	195142	3401.3	4.5	11.5	0.07
NDD0032	ND02602	52	53	1	130.5	26.8	7.84	187979	3302	4	9.6	0.1
NDD0032	ND02603	53	54	X	138	25	7.72	202312	3570.5	2.7	10.5	0.06
NDD0032	ND02604	54	55	1	133.2	27.5	7.57	194919	3409.4	5.2	9.8	0.06
NDD0032	ND02605	55	56	1	139.3	20.9	7.78	204186	3626.5	4.8	14.5	0.08
NDD0032	ND02606	56	57	1	132.4	19.1	8	195762	3354.2	4.2	11.2	0.09
NDD0032	ND02607	57	58	1	131.1	11.1	7.54	193731	3364.3	4.8	12.8	0.06
NDD0032	ND02608	58	59	X	129.7	8.9	7.39	190518	3309.1	4.1	11.1	X
NDD0032	ND02609	59	60	1	138.5	14.2	7.88	205166	3372.7	2.1	6.9	0.07

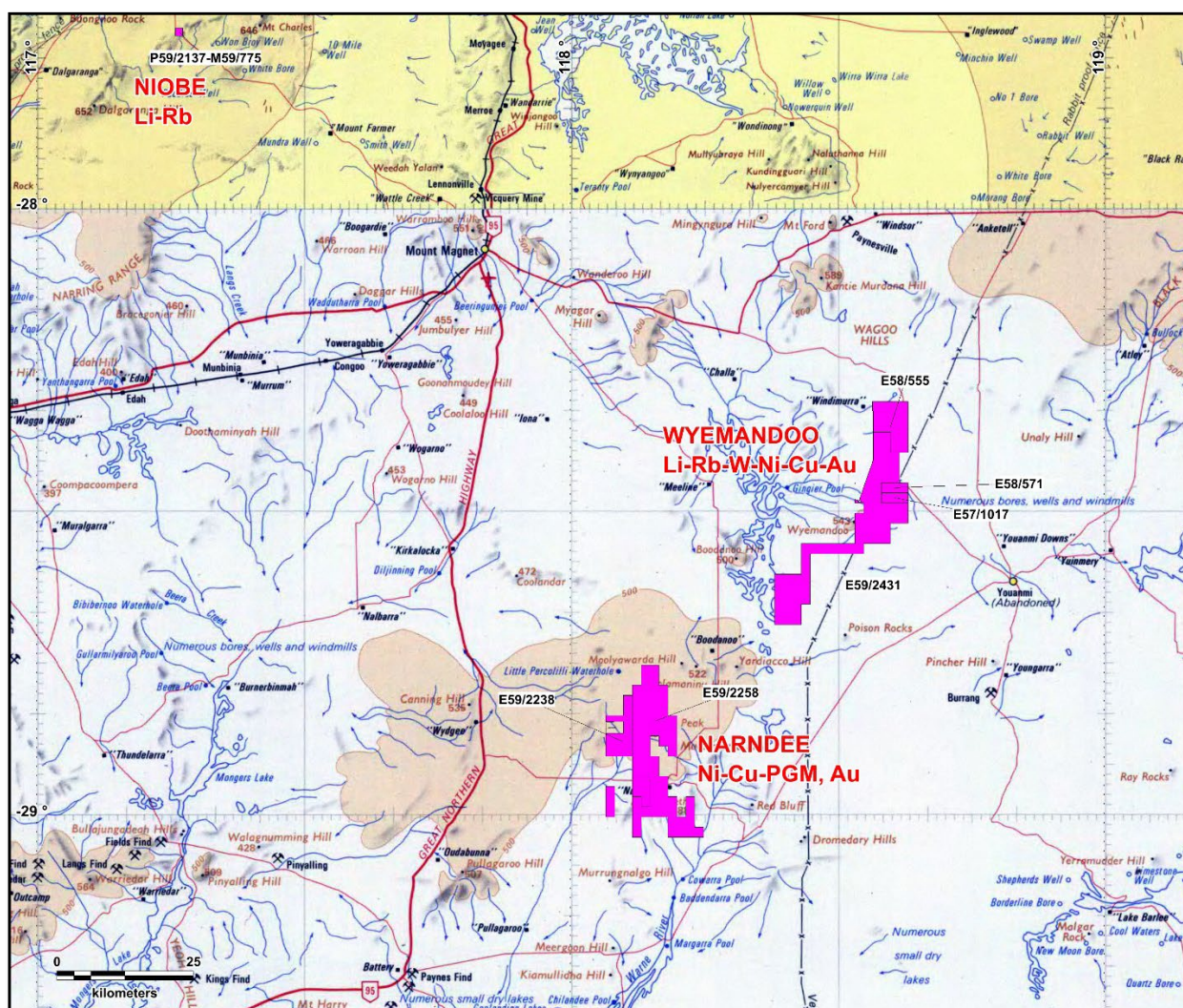


Figure 6. Location of the ARN landholding over the Murchison Terrane

About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (**ASX: ARN**) mineral exploration and development company. Aldoro has a portfolio of critical minerals including rare earth, lithium, rubidium and base metal projects, all located in Western Australia. The Company's flagship project the Narndee Igneous Complex, which is prospective for Ni-Cu-PGE mineralisation. The Company's other projects include the Kameelburg REE Project, the Wyemandoo lithium-rubidium-tungsten project and the Niobe lithium-rubidium-tantalum Project.

Disclaimer

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Aldoro operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors

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Competent Person Statement

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). It has been compiled and assessed under the supervision of Mark Mitchell, technical director for Aldoro Resources Ltd. Mr Mitchell is a Member of the Australasian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Mitchell consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> <i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg’ reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i> 	<ul style="list-style-type: none"> Core cut in half and whole or part metres sampled by Intertek Genalysis based on tray contents and lithological changes pXRF check with standards at the beginning and end of each hole. IP geophysical surveying has been carried out by Echo Vista Pty Ltd to target massive sulphides associated with magmatic Ni-Cu-PGE’s in the Narndee Igneous Complex under Aldoro’s Narndee project. The Inducted Polarisation sounding method was used with a 5kW transmitter, Model VIP5000 by IRIS instruments, with 10 true differential inputs (10 channel), operating on transmitter frequency range of 0.0625 to 4Hz (by factors of 2) and using industry standard compliant core receiver and current transmission wires. The stations were at 40m intervals along east-west lines (perpendicular to the local geological strike) at various lengths, 800m to 1520m with line spacings of 100m An Exploranium KT-5 was used to take susceptibility readings down the hole at 1m intervals. The unit was recently repair and recalibrated at GeoResults Pty Ltd and found to take readings within acceptable limits.
Drilling techniques	<ul style="list-style-type: none"> <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i> 	<ul style="list-style-type: none"> Diamond core drilling was conducted by DDH1 Drilling with collars positioned by handheld GPS with a +/-5m accuracy and using an average technique based on time. The top of the collar was reamed using a Chlore tool using to 6m depth. Holes are drilled by HQ3 to fresh rock, cased off and drilled NQ2 to end of the hole. The NQ2 part of the hole is oriented by a Reflex Act-IQ orientation tool. Bottom of the hole is marked on the core surface using an orientation cradle.

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> All holes diamond holes are post drilling surveyed using a down hole gyro collecting continuous readings of dip and azimuth down hole. The RC holes were considered too shallow to warrant down hole tools.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> 	<ul style="list-style-type: none"> Core recoveries are measured using industry-standard logging techniques. Core recoveries average close to 100% in fresh rock, and 90% in weathered material. A number of cavities were intersected and correspond with 100% core loss and are flagged in the logs. Sample bias is very unlikely given the very good sample recoveries especially below the base of oxidation. As the core loss is generally relatively low and consider of little to no sample bias.
<i>Logging</i>	<ul style="list-style-type: none"> <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> Aldoro core is logged using industry-standard semi-quantitative logging templates on handheld digital devices recording lithologies, colour weathering, alteration, mineralisation, veining, gangue and well as α and β structural information. The logging is generally considered both qualitative and quantitative in nature with all core photographed, both wet and dry. Core lengths are tape measured with any loss recorded both digitally and core markers.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> 	<ul style="list-style-type: none"> The was cut in half for sampling purposes. All core was stored onsite and overseen by Aldoro personnel. Core was delivered to Genalysis by the site geologist. Selected trays based on pXRF data and logging are to be forwarded to Intertek Genalysis for cutting and analytical work. The NQ core will be split with one metre half sections forming one sample to ensure representivity.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> The sample assays of standards and duplicates were within tolerance of two standard deviations. The samples will be treated and analysed by two methods FA25/MS for Au and PGE's and 4A/MS48 for major and trace elements at Intertek Genalysis. Company Standards will be inserted at 20m intervals. A Bruker S1 Titan with standards used in calibration to check pXRF readings. These are generally not reported due to a lack of confidence due to the small sampling window and the bias this produces. The units use is primarily to aid logging and determining which sections to send for wet analytical geochemistry. However, a correlation exercise was conducted between past pXRF data and laboratory data (see reference in text) and a good correlation was found with a Ni cut off of 0.2% or higher. However, these readings were from generally fresher rock. Standard reference materials were analysed routinely by pXRF and found to be reporting withing acceptable limits. Quality control methods to be used include external standards and to establish precision from the lab
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> Aldoro's visual intersections are logged, interpreted, and reported by the JORC Competent Person QAQC procedures and documentation of primary data are adopted for the core samples. Twinned holes are not being used or reported. No adjustments are made to assay data
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. 	<ul style="list-style-type: none"> Drillhole collars are measured by handheld GPS and checked several times before drilling. Coordinates presented are in GDA94, UTM Zone 50S.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> • <i>Specification of the grid system used.</i> • <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> • Aldoro holes are surveyed by a Reflex GYRO SPRINT-IQ • The holes are yet to be accurately modelled vertically from DEM
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> • <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> • <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> • Not relevant as only 3 holes have been completed to test various IP anomalies. • The IP survey parameters were designed to give depth penetration to 800m and the orientation to give control in discriminating conductivity changes. • A Mineral Resource is not being reported. • No sample compositing has been applied, but assay results are reported on a length weighted average
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> • The orientation of drilling is as close to perpendicular to the interpreted key mineralised as possible. • The orientation of drilling to key mineralised structures is an evolving interpretation. • The geophysical survey has been designed to be orthogonal to the anticipated mineralisation. The interpreted anomalous chargeability/resistivity features identified are consistent with the petrophysical properties targeted, i.e., massive sulphides, however these require validation through drilling to see if they relate to Ni-Cu-PGE mineralisation
<i>Sample security</i>	<ul style="list-style-type: none"> • <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> • Core trays are currently at a remote site under supervision of the Project geologist as well as RC chip bags which are stored in camp.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> • <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> • No audits or reviews have been completed given the early stage of the project

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and</i>	<ul style="list-style-type: none"> • <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint</i> 	<ul style="list-style-type: none"> • Tenements E59/2238 and E59/2258

Criteria	JORC Code explanation	Commentary
<i>land tenure status</i>	<p><i>ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <ul style="list-style-type: none"> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> Held by Gunex Pty Ltd, a 100% owned subsidiary of Altium Metals Pty Ltd, which in turn is a 100% owned subsidiary of Aldoro Resources Limited GSR to original tenement holder The tenements are in good standing, with no registered native title claimants and no known historical or environmentally sensitive areas with the tenement areas
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> Previous relevant exploration was undertaken by: Westralian Nickel-INCO (1960s-70s) BHP-Hunter Resources (1985-90) Wedgetail Resources (2001) Apex Minerals-Mark Creasy (2001-06) Falconbridge-Apex-Mark Creasy (2002-03) Maximus Resources (2005-14)
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> The Narndee Project is located within the Youanmi Terrane of the Yilgarn Craton, close to a major structural boundary between the Murchison and Southern Cross Domains. The regional geology is dominated by Archaean granite-greenstone terranes (greenstone 2.8-3.0 billion years, granites 2.6-2.95 billion years) and the Windimurra Group of layered mafic intrusions (2.847 billion +/- 71 million years). These bodies represent the largest layered mafic-ultramafic intrusive complex in Australia. The Narndee Igneous Complex forms the primary component of the Boodanoo Suite and is divided into three broad units of stratigraphy: Ultramafic Zone, Lower Zone and Main Zone. Historical exploration has generally focused on stratiform PGE-reef mineralisation, whereas Aldoro's focus will be on massive magmatic nickel sulphide deposits
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> 	<ul style="list-style-type: none"> Summary information of the diamond holes is provided in the text. The relevant details for Aldoro's drilling are contained in the body of this announcement.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> o <i>dip and azimuth of the hole</i> o <i>down hole length and interception depth</i> o <i>hole length.</i> • <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> • The use of any data is recommended for indicative purposes only in terms of potential Ni- Cu-PGE mineralisation and for developing exploration targets. • XRF data is generally not provided as it is considered not representative in nature and is only used for aiding in lithological and mineral context.
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> • <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> • <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> • <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> • Aldoro results will be presented on a length weighted average, in this case 1m intervals. • No short interval lengths were reported. • No metal equivalent values have been reported,
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> • <i>These relationships are particularly important in the reporting of Exploration Results.</i> • <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> • <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> 	<ul style="list-style-type: none"> • All results referenced are based on down-hole lengths and may not reflect the true width of mineralisation or thickness of host lithologies, which is unknown
<i>Diagrams</i>	<ul style="list-style-type: none"> • <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> • Appropriate maps and tabulations are presented in the body of the announcement
<i>Balanced reporting</i>	<ul style="list-style-type: none"> • <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> • All significant and relevant intercepts have been highlighted and key elements have been reported in all tested intervals.
<i>Other substantive</i>	<ul style="list-style-type: none"> • <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and</i> 	IP sounding and Gradient array techniques have been utilised.

Criteria	JORC Code explanation	Commentary
<i>exploration data</i>	<i>method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	
<i>Further work</i>	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> Short term future work plans are detailed in the body of this announcement. Exploration is at an early stage, and longer-term future work will be results driven