



29 August 2023

National Australia Bank Facility

Further details

In accordance with ASX Guidance Note 8, **New Zealand Coastal Seafoods Limited (ASX:NZS)** is pleased to provide further details of the two debt facilities with the National Australia Bank ("NAB") announced on 24 August 2023.

1. NAB Corporate Markets Loan

NZS Party:	NINE OCEAN FISHERY PTY LTD
Purpose:	Working capital.
Amount:	\$1 million.
Interest rate:	BBSY plus the Drawn Margin (4.5%pa).
Expiry of facility:	31 August 2024.
Security:	Cross-guarantees, security interest and charge over all of the present and future rights, property and undertaking of NZS and its subsidiaries including Nine Ocean Fishery Pty Ltd ACN 619 459 308 NZCS Operations Limited, PXY Pty Ltd ACN 619 457 019.

2. Asset Finance Facility

NZS Party:	NINE OCEAN FISHERY PTY LTD
Facility:	Equipment Loan for Fishing Vessel over a period up to 96 months.
Principal amount	Up to \$1 million.
Interest rate	Interest rate to be determined at time that NOF submits invoice for vessel selected.
Security:	Cross-guarantees, security interest and charge over all of the present and future rights, property and undertaking of NZS and its subsidiaries including Nine Ocean Fishery Pty Ltd ACN 619 459 308 NZCS Operations Limited, PXY Pty Ltd ACN 619 457 019.

Authority

This announcement has been authorised for release by the Board of New Zealand Coastal Seafoods Limited.

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About New Zealand Coastal Seafoods

New Zealand Coastal Seafoods (NZCS) (ASX: NZS) is a producer of premium seafood products and nutraceutical marine ingredients. Through its New Zealand-based operations, NZCS is unlocking significant opportunities in the rapidly growing global nutraceutical market, which was estimated to be valued at US\$396.29Bn in 2021 and is anticipated to grow at a compound average growth rate of 5.2% between 2022 and 2030ⁱ. The New Zealand based operations also harness the country's reputation for pure, pristine waters and fisheries provenance to utilise raw ingredients sourced from New Zealand's sustainably managed fisheries, employing a nose-to-tail philosophy to create a range of high-value products.

The Australian-based operations of NZCS, being Nine Ocean, is a premium seafood provider focused on responsible sourcing of seafood products from the Torres Strait and the Coral Sea. The group also operates a purpose-built export standard processing facility in Cairns. Via sustainable management practices, the group processes, sells and distributes high-end seafood products, including tropical rock lobster and sea cucumber. The products are wild caught, traceable and caught under a series of unique fishing licenses. Its fishery has been assessed and verified for sustainability, ensuring minimal impact on the wild fish population and the broader coastal ecosystem in which it operates. Nine Ocean is also a direct supplier of premium and frozen seafood products to a wide customer base across the Asia Pacific region.

ⁱ<https://www.gminsights.com/industry-analysis/nutraceuticals-market>

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