

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To** Company Name/Scheme **ASTUTE METALS NL**ACN/ARSN **007 090 904****1. Details of substantial holder (1)**Name **Mining Investments Ltd and its related bodies listed in Annexure A**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

23 / 08 / 2023

The previous notice was given to the company on

16 / 05 / 2023

The previous notice was dated

15 / 05 / 2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	21,844,670	6.50%	35,142,886	9.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A enclosed					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mining Investments Ltd	HSBC Custody (Nominees) Australia Limited	Mining Investments Ltd	Registered holder of the securities taken under Section 608(3) of the Corporations Act 2001 to have a relevant	12,021,830 ordinary shares	12,021,830 votes

			interest in the shares of which Mr Elias Khouri is the ultimate owner of Mining Investments Ltd.		
Mining Investments Ltd	Mining Investments Ltd	Mining Investments Ltd	Registered holder of the securities taken under Section 608(3) of the Corporations Act 2001 to have a relevant interest in the shares of which Mr Elias Khouri is the ultimate owner of Mining Investments Ltd.	9,822,840 ordinary shares	9,822,840 votes
Gun Capital Management Pty Ltd	Gun Capital Management Pty Ltd	Gun Capital Management Pty Ltd	Registered holder of the securities taken under Section 608(3) of the Corporations Act 2001 to have a relevant interest in the shares of which Mr Elias Khouri is the ultimate owner of Gun Capital Management Pty Ltd.	13,298,216 ordinary shares	13,298,216 votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

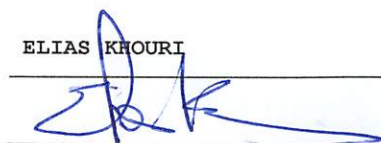
Name	Address
Mining Investments Ltd	PO Box 87, Byblos, Lebanon
Gun Capital Management Pty Ltd	PO Box 408, Newport, VIC, 3015

Signature

print name ELIAS KHOURI

capacity DIRECTOR

sign here



date 26/08/2023

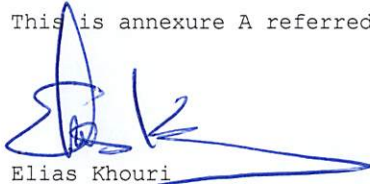
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 26 August 2023.



Elias Khouri

Director

Dated 26 August 2023

1. Details of substantial holder (1)

Name	ACN/ABN
Mining Investments Ltd	Not applicable
Gun Capital Management Pty Ltd	ACN 091 221 546

2. Changes in relevant interest (3)

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/05/2023	Mining Investments Ltd	No change in holding however diluted voting power due to the Company's Share Purchase Plan.	N/A	N/A	N/A
31/05/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 4,901.15	96,010 ordinary shares	96,101
01/06/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 4,692.00	92,000 ordinary shares	92,000
05/06/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 509.60	10,400 ordinary shares	10,400
03/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 7,367.44	150,356 ordinary shares	150,356
06/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 4,876.06	95,609 ordinary shares	95,609
07/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 5,305.79	104,035 ordinary shares	104,035
10/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 2.65	54 ordinary shares	54

11/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$10,781.03	220,021 ordinary shares	220,021
12/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$81,413.50	166,150 ordinary shares	166,150
24/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$65,352.28	113,372 ordinary shares	133,372
26/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 1,568.00	3,200 ordinary shares	3,200
27/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$23,908.57	48,793 ordinary shares	48,793
28/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$12,500.00	250,000 ordinary shares	250,000
31/07/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 9,800.00	200,000 ordinary shares	200,000
02/08/2023	Gun Capital Management Pty Ltd	On market disposal	-\$ 170.00	(3,617) ordinary shares	(3,617)
03/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$37,628.94	779,067 ordinary shares	779,067
04/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 198.67	4,227 ordinary shares	4,227
07/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 658.00	14,000 ordinary shares	14,000
10/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 7,139.39	151,902 ordinary shares	151,902
11/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 2,557.79	54,421 ordinary shares	54,421
14/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$11,451.75	255,050 ordinary shares	255,050
16/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 0.08	2 ordinary shares	2
17/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$10,287.82	244,948 ordinary shares	244,948
18/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$20,500.00	500,000 ordinary shares	500,000
21/08/2023	Gun Capital Management Pty Ltd	On market purchase	\$ 5,446.07	132,831 ordinary shares	132,831
23/08/2023	Gun Capital Management Pty Ltd	Share Placement	\$ 500,000.02	9,615,385 ordinary shares	9,615,385