



## Announcement Summary

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**Entity name**

ELIXIR ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

29/8/2023

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Placement Options	50,000,000
EXR	ORDINARY FULLY PAID	100,000,000

**Proposed +issue date**

5/9/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ELIXIR ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

51108230995

**1.3 ASX issuer code**

EXR

**1.4 The announcement is**☒ New announcement**1.5 Date of this announcement**

29/8/2023

**1.6 The Proposed issue is:**☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

☒ Yes

#### 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	9/10/2023	<input checked="" type="checkbox"/> Estimated	

#### Comments

Shareholder approval only required for the 50,000,000 Placement Options issue to Placement Participant and related parties and 2,071,429 Placement Shares issue to related parties.

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ Yes

#### Details of +securities proposed to be issued

##### ASX +security code and description

EXR : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

100,000,000

##### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ Yes

**In what currency is the cash**

**What is the issue price per**



**consideration being paid?**

AUD - Australian Dollar

**+security?**

AUD 0.07000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

#### Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

☒ New class

#### Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

##### Details of attaching +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

Placement Options

**+Security type**

Options

**Number of +securities proposed to be issued**

50,000,000

##### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

One free attaching Placement Option for every 2 Placement Shares issued

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.00000001

**Will all the +securities issued in this class rank equally in all respects from their issue date?**



☒ Yes

#### Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.1200

**Expiry date**

4/9/2026

**Details of the type of +security that will be issued if the option is exercised**

EXR : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

50,000,000 fully paid ordinary shares

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

There will be a separate prospectus that will be lodged as part of the Offer. The prospectus is expected to be available on the ASX from 5 September 2023.

#### Part 7C - Timetable

**7C.1 Proposed +issue date**

5/9/2023

#### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

97,928,571 Placement Shares

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**



☒ No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Ord Minnett Limited and Originate Capital Pty Ltd acted as Joint Lead Managers to the Placement with Evolution Capital Pty Ltd acting as Co-Manager.

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

2% management fee of the proceeds raised  
4% selling fee on proceeds raised

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

None

## Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

The Placement capital raised to fund the Companys projects in Australia and Mongolia. For further details see the ASX release dated 29 August 2023.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The Placement and SPP capital raised will fully fund the Companys projects in Australia and Mongolia as follows:

1. The drilling, completion, stimulation and flow testing of the Daydream-2 appraisal well, which is due to spud in late October 2023. The Federal Governments R&D scheme will provide a cash rebate of 48.5% of the total costs of the Daydream-2 well and non-recourse debt finance will be available to optimally manage the timing of the cash-flows around



this.

2. The ongoing pilot, appraisal and exploration drilling programs in the Nomgon CBM PSC as well as the Gobi H2 project in Mongolia.
3. Meeting corporate costs and general working capital needs.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)