

ASX ANNOUNCEMENT 6 SEPTEMBER 2023 AUGUST BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (the **Company**) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of August 2023**.

The DigitalX Bitcoin Fund declined 4.4% over the month and the DigitalX Fund declined 7.7% matching the 7.7% fall for the S&P Cryptocurrency Top 10 Equal Weight Index (AUD).

The performance of both DigitalX funds reflected the step-down in Bitcoin's price in August, with smaller capitalisation digital assets further impacted by the current low liquidity conditions. Effectively, one day's price action was responsible for August's performance with prices remaining relatively flat throughout the remainder of the month.

The likelihood of the successful establishment of a US-listed spot Bitcoin ETF improved following Grayscale Investments, LLC (US-based fund manager with \$US17.4 billion under management) securing a significant win over the SEC in its legal battle to convert its closed-ended Bitcoin trust (\$US16.3 billion) into an ETF.

All DigitalX Fund assets are secured with an institutional grade custodian with insurance.

DigitalX Chief Executive Officer, Lisa Wade said:

"It is easy to forget in Australia that it is summer in the northern hemisphere where large trading volumes originate. As the northern summer unwinds, we expect liquidity will pick up and positive narratives such as the emergence of Bitcoin and Ethereum ETFs will gain momentum as our industry strives to become a more mainstream asset class appropriate for diversified portfolios."

"We are still seeing considerable interest and positive regulatory movements out of Asia, and despite the Senate's rejection of the Coalition's Digital Asset (Market Regulation) Bill for regulating the sector here in Australia, we are hopeful for local regulatory guidance soon."

For information on the DigitalX digital asset funds please visit <https://digitalx.fund/>

DIGITALX HOLDING (AS AT 31 AUGUST 2023)

	\$AUD
DigitalX Bitcoin and digital asset holdings ^{1,2,3}	\$16.5m

FUNDS UNDER MANAGEMENT (AS AT 31 AUGUST 2023)

	\$AUD
Total funds under management ³	\$18.6m

HISTORICAL FUND PERFORMANCE⁴ (AS AT 31 AUGUST 2023)

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund
Month to date	(4.4%)	(7.7%)
Year to date (calendar)	69.3%	40.3%
3-Month	(1.4%)	(7.0%)
6-Month	19.8%	6.3%
12-Month	43.2%	13.8%
2-Year	(36.8%)	(57.1%)
3-Year	148.1%	130.0%
Since inception	278.8%	62.9%

MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF AUGUST)

Asset class	Performance %
Bitcoin Fund	(4.4%)
DigitalX Fund	(7.7%)
S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	(7.7%)
Gold ⁵	2.2%
Equities (All Ords) ⁶	(1.37%)

¹ Includes ~148.9 Bitcoin and ~128.5 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

² Excludes cash at bank.

³ All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 31 August 2023.

⁴ Past performance is not indicative of future performance.

⁵ Based on AUD price at 31 August 2023 per https://www.perthmint.com/historical_metal_prices.aspx.

⁶ Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.



Authorised by the Board of DigitalX Limited.

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