

ASX:GLV • GLOBAL OIL & GAS LIMITED

Exploring One of South America's Great Offshore Basins

Corporate Presentation

September 2023

Disclaimers & Disclosures

This presentation has been prepared by Global Oil & Gas Limited (Global). This Presentation is provided on the basis that neither the Company nor its representatives make any warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the Presentation and nothing contained in the Presentation is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The Presentation contains material which is predictive in nature and may be affected by inaccurate assumptions or by known and unknown risks and uncertainties, and may differ materially from results ultimately achieved.

This presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained. This is for information purposes only. Neither this nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to any transaction associated with Global.

To the fullest extent permitted by law, Global, its officers, employees, related bodies corporate, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this arising out of negligence or otherwise is accepted.

COMPETENT PERSON'S STATEMENT

The information in this report is based on information compiled or reviewed by Mr Keith Martens, consulting geologist/geophysicist to Global Oil & Gas Limited. Mr Martens is a qualified petroleum geologist/geophysicist with over 45 years of Australian, North American and other international executive petroleum experience in both onshore and offshore environments. He has extensive experience of petroleum exploration, appraisal, strategy development and reserve/resource estimation. Mr Martens has a BSc. (Dual Major) in geology and geophysics from The University of British Columbia, Vancouver, Canada

FORWARD LOOKING STATEMENTS

This document may include forward looking statements. Forward looking statements are only predictions and are subject to risk, uncertainties, and assumptions which are outside the control of Global. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward looking statements in this document are relevant only at the date of this document. Subject to any continuing obligations under applicable laws, Global does not undertake any obligation to update or revise any information or any of the forward looking statements in this document or any changes in events, conditions or circumstances on which any such forward looking statement is based.

INVESTMENT HIGHLIGHTS

Rare World-Class Hydrocarbon Exploration Opportunity



Billion barrel potential in Peru’s proven offshore hydrocarbon basin



4,858km2 of prospective licences



Undrilled 3D and 2D historic seismic data acquired



Acquisition of new project driving the transformation of GLV



Corporate Snapshot



GLOBAL OIL & GAS LIMITED (ASX:GLV)

1.4c
Share Price

460M
Shares On Issue

\$6.4M
Market Cap

\$2M
Cash

NIL
Debt

\$4M
Enterprise Value

DIRECTORS

Christopher Zielinski
Non-Executive Chairman

Mr Zielinski holds the title of Senior Associate, Corporate and Commercial at Nova Legal and has experience in capital raisings, takeovers, mergers and acquisitions, due diligence investigations, preparing and reviewing prospectuses, company meetings, commercial drafting, Corporations Act and ASX Listing Rule compliance, and providing general corporate and commercial advice

Patric Glovac
Managing Director

Mr Glovac co-founded GTT Ventures Pty Ltd in 2013, a boutique corporate advisory firm, specialising in the resource and technology sector. Mr Glovac is currently executive director of Tao Commodities Ltd (ASX:TAO), non-executive director of ASX listed Cirrus Networks Limited (ASX: CNW), Robo 3D Limited (ASX: RBO) and Force Commodities Limited (ASX: 4CE).

Troy Hayden
Non-Executive Director

More than 25 years' experience in the upstream oil and gas industry. He is currently the BD Manager at Transborder Energy. He was the CEO/MD of Tap Oil for 6 years. Worked at Woodside Petroleum for 12 years, holding a number of positions, including Treasurer, Acting CFO, VP of the USA Business Unit and Pluto Business Unit. He has consulted to a number of resource companies.

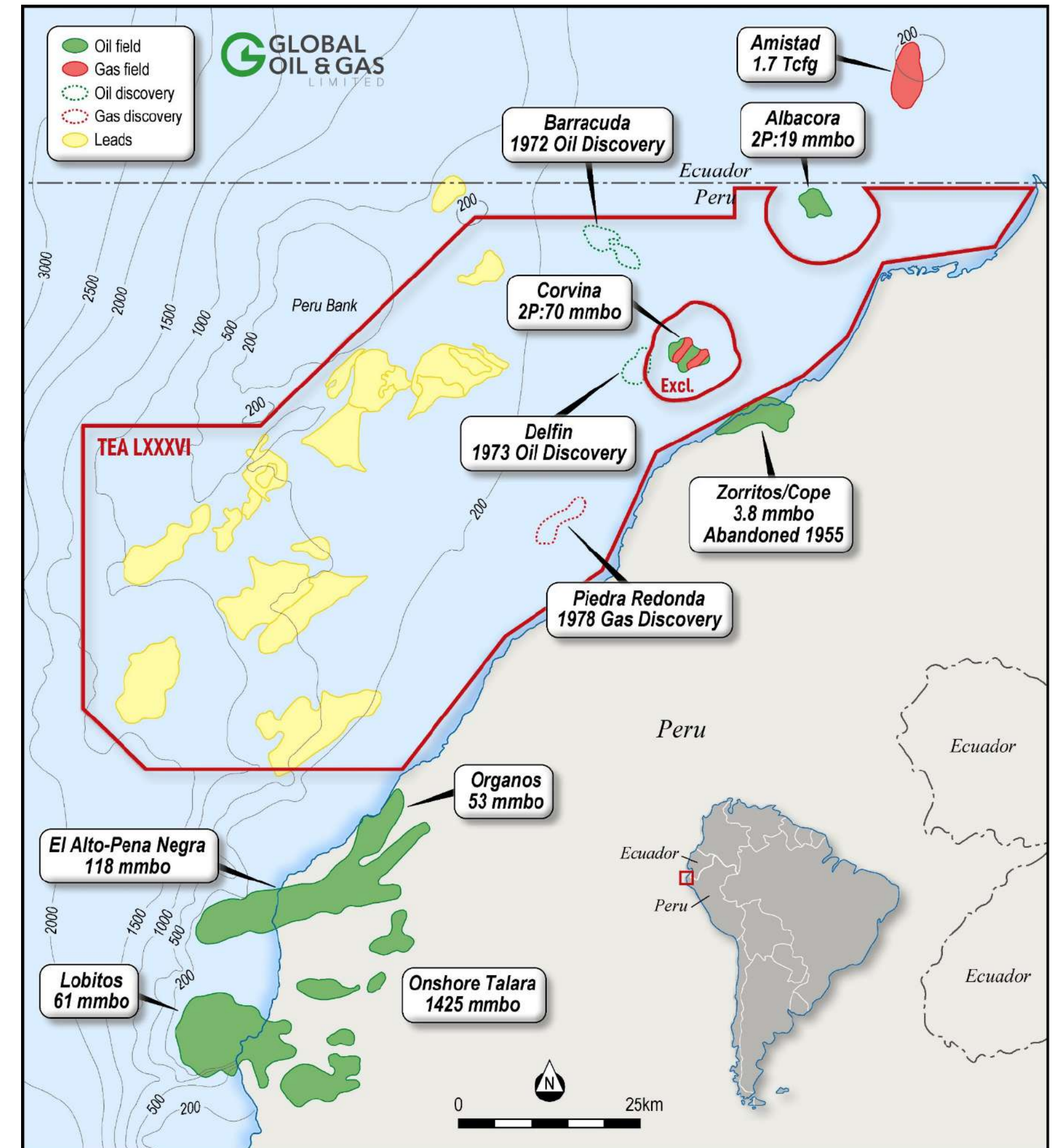
MAJOR SHAREHOLDERS

SHAREHOLDER	PERCENTAGE
JAMES PETER ALLCHURCH	5.46%
DC & PC HOLDINGS PTY LTD	5.06%
MR ROGER BLAKE & MRS ERICA BLAKE	3.07%
JAGUAR EXPLORATION INC	2.33%

PROJECT OVERVIEW

TEA LXXXVI: High Impact Hydrocarbon Project

- Located on the NW coast of Peru in various water depths
- 4,858 Km2 licence
- Includes the excised 27Mbo Corvina field
- 3D and 2D historic seismic data available
- Surrounded by historical hydrocarbon discoveries with numerous excellent leads and tectonic structures that represent excellent opportunities for hydrocarbon exploration
- Held in partnership with Jaguar Exploration Inc (GLV 80% - JAG 20%)



Peru's 1.6Boe Basin

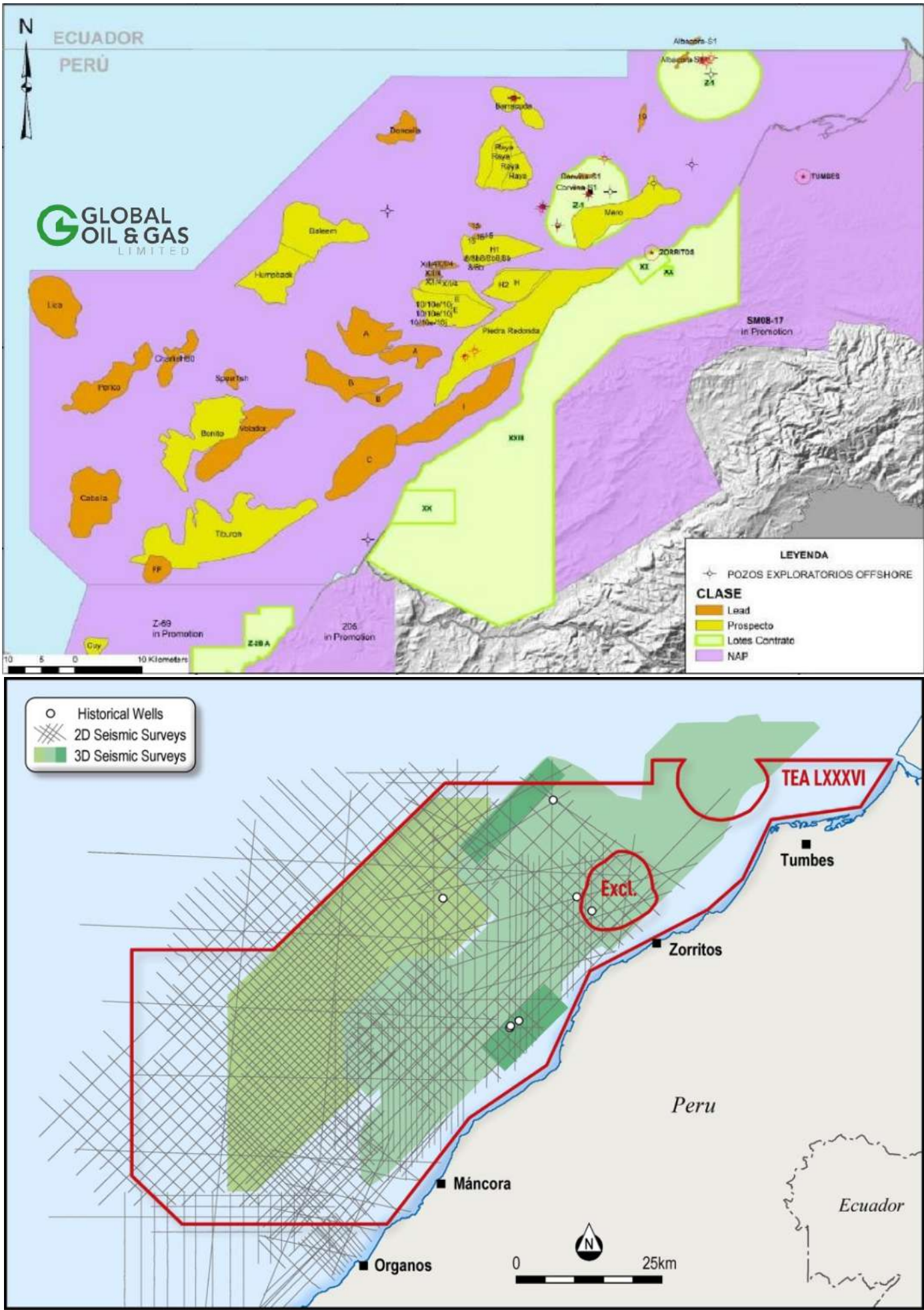
- Talara is Peru's 1.6 billion barrels producing basin
- Talara and Tumbes basin with cumulative 1.4 BBO and 1.7 TCF of production
- hydrocarbon exploration since the 19th century
- 70km from a refinery
- Peru currently an oil importer

Tumbes and Talara have excellent potential with a variety of opportunities that remain as untested prospects and leads to target extensive stratigraphic columns



Historical Exploration

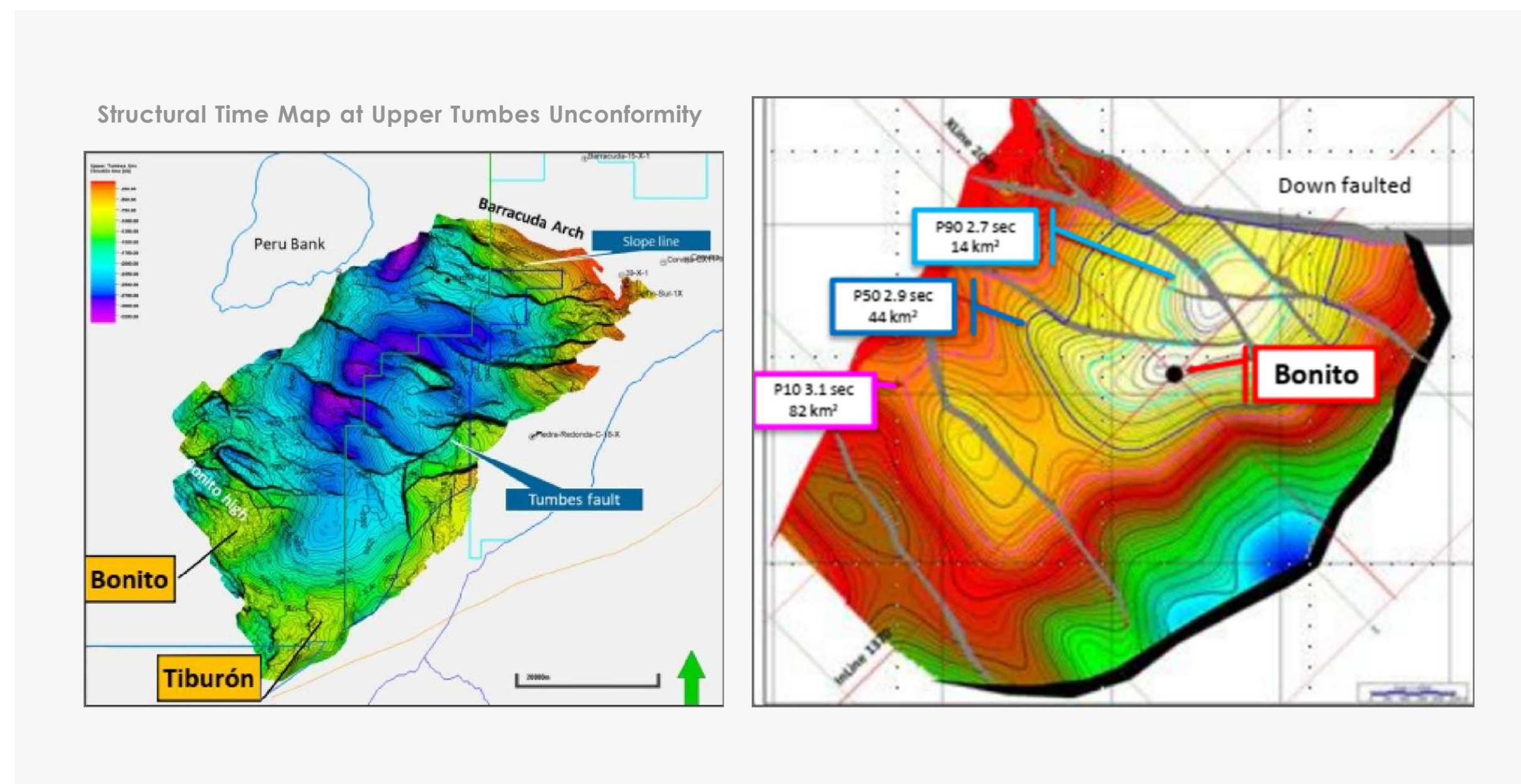
- 1970's wild cats not followed up for fifty years
- 17,935km 2D and 3,878Km2 of 3D seismic available
- 2020 exploratory well not drilled down to main reservoir unit
- Billion barrel potential according to PeruPetro's leads and prospects



Bonito Prospect

- 2U ~500MMSTB
- 82km² late fold anticline - ~500m of closure
- Primary target – Zorritos fm
- Direct analogue are 30km + NE similar depositional setting
- Albacora flowed 5,246 bopd at a deeper depth
- Within closure of upper horizon
- 400-600m water depth

Reservoir and timing of trap to be de-risked



Well Funded For Success

Period/Term	Jobs/Activities
First 12 Months	<ul style="list-style-type: none">- Reprocessing of 1000 km² of 3D seismic data.- Amplitude versus offset (AVO) studies.
Second 12 Months	<ul style="list-style-type: none">- Geological and Geophysical Studies, including 3D seismic interpretation, seismo-stratigraphic and structural analysis.- Catalog of prospects and leads.- Integrated Final Report of the work carried out.

- ☒ Firm up exploration strategy
- ☒ Consolidate historical exploration data
- ☒ Select area of 3D seismic to reprocess
- ☒ Validate PeruPetro’s prospects as real exploration targets
- ☒ Setup promoting data room



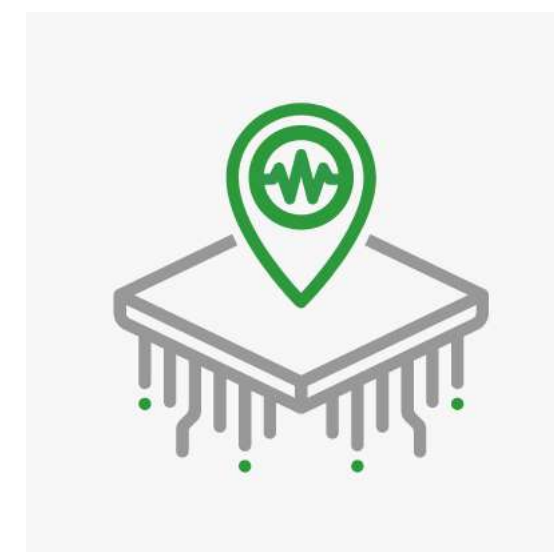
Company Making Billion Barrel Potential



Discovery-focused
projects and team



Billion barrel oil
equivalent potential



Large undrilled
seismic



Frontier gas
potential



ASX:GLV • GLOBAL OIL & GAS LIMITED

22 Townshend Rd , Subiaco WA 6008

P (08) 9388 0051

E info@globaloilandgas.com.au

