

ASX Announcement



PEARL GULL IRON

ASX ANNOUNCEMENT

ASX: PLG

12 September 2023

Notification of Upcoming Release of Securities from Escrow

In accordance with ASX Listing Rule 3.10A, Pearl Gull Iron Limited (ASX: PLG) (“**Pearl Gull**” or “**the Company**”) advises that the following securities will be released from escrow on 20 September 2023:

Type of Security	Number of Securities
Ordinary Shares	48,125,552
Unquoted Options exercisable at \$0.30, expiring on or before 13 September 2024	4,425,550
Unquoted Options with nil exercise price, subject to vesting conditions, expiring on or before 1 June 2026	6,469,998

In accordance with ASX Listing Rule 2.8.5, the Company will seek quotation of the 48,125,552 Ordinary Shares following the release of escrow.

Authorised for release to the ASX by the Board of Pearl Gull Iron Limited.

For more information:

Russell Clark
Chairman
Pearl Gull Iron Limited
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Mathew O’Hara
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Registered Address

Pearl Gull Iron
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Directors

Russell Clark – Non-Executive Chairman
Alexander Passmore – Non-Executive Director
Mathew O’Hara – Non-Executive Director

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Projects

Switch Pit
Magazine Pit

Shares on Issue 204.5M
Share Price 2.5c (11 Sept 2023)
Market Cap \$5.1M
ASX Code PLG



PEARL GULL IRON

About Pearl Gull (www.pearlgulliron.com.au)

Pearl Gull Iron Limited is a focused iron ore exploration and development company with mining title over a significant portion of Cockatoo Island. Cockatoo Island is situated off the Northwest coast of Western Australia and has a rich history of high-grade iron ore mining since the 1950's. Pearl Gull holds a significant tenure position as well as critical infrastructure on Cockatoo Island. Pearl Gull's experienced Board and Management has the skills and track record to progress the various commercialisation opportunities that exist at this world class iron ore project location.

