

## HAMMER ANNOUNCES BOARD UPDATE

### ASX RELEASE

7 September 2023

#### DIRECTORS / MANAGEMENT

**Russell Davis**  
Chairman

**Daniel Thomas**  
Managing Director

**James Croser**  
Non-Executive Director

**David Church**  
Non-Executive Director

**Mark Pitts**  
Company Secretary

**Mark Whittle**  
Chief Operating Officer

#### CAPITAL STRUCTURE

##### ASX Code: HMX

Share Price (6/09/2023)	\$0.055
Shares on Issue	886m
Market Cap	\$49m
Options Unlisted	20.6m
Performance Rights	8m
Cash (30/06/2023)	\$4.4m

Hammer Metals Ltd (ASX: HMX) (“**Hammer**” or the “**Company**”) is pleased to announce the appointment of highly experienced mining executive Mr James Croser as a non-executive Director, effective 8 September 2023.

Mr Croser has over 25 years of experience in operational and executive roles with a strong track record in guiding junior ASX companies through periods of significant growth. Most recently, Mr Croser was a founding Director in the establishment of Red Dirt Metals (now Delta Lithium – ASX: DLI) and the discovery of the Mt Ida lithium deposit in WA.

Previously, Mr Croser was a board member of former ASX company Spectrum Metals Limited, which discovered the Penny North gold deposit and was subsequently acquired by Ramelius Resources (ASX: RML) for \$208 million in 2020.

Mr Croser’s experience as a qualified mining engineer will add weight to Hammer’s current assessment of the Kalman Copper-Gold-Molybdenum-Rhenium Project in the Mt Isa district of NW Queensland, as well as the potential future development of its other JORC copper Resources in the region.

Mr Croser holds a Bachelor of Engineering (Mining Engineering) from the Western Australian School of Mines, and also holds a Western Australian First Class Mine Manager’s Certificate.

Mr Croser will fill a vacancy on the Hammer board created by Mr Ziggy Lubieniecki, who has retired from the board as a non-executive Director.

Mr Lubieniecki joined the board of Hammer in September 2018 and has made a significant contribution to the Company’s growth and development over the past five years. While Mr Lubieniecki is retiring from his position on the Board, he will remain as a consultant to the Company and will continue to provide important geological input into the Hammer’s exploration programs.

#### Hammer’s Chairman, Russell Davis commented:

*“We are pleased to have secured someone of James’ experience and calibre to join the Hammer Board at an exciting time in the Company’s evolution. His extensive mining and corporate experience will assist in the execution of Hammer’s growth ambitions as we continue to advance our key exploration and resource assets in the Mount Isa region.”*

*“On a personal note, and on behalf of the Board of Hammer I would like to express my sincere thanks to Ziggy Lubieniecki for his enthusiastic support and significant contribution to Hammer. Fortunately, Ziggy’s involvement will not be lost to the Company, and we welcome his continuing input into Hammer’s exploration activities as a geological consultant.”*

The terms of Mr Croser’s appointment are included in Schedule 1.

*This announcement has been authorised for issue by the Board of Hammer Metals Limited in accordance with ASX Listing Rule 15.5.*

For further information please contact:

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### **About Hammer Metals**

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,200km<sup>2</sup> within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine and Lake View (Cu-Au) deposits. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer also has a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

### Schedule 1: Mr James Croser Terms of Appointment

Position Title	Non Executive Director
Commencement Date	7 September 2023
Remuneration	\$50,000 per annum (including superannuation)
Long Term Incentives	4 million options exerciseable at \$0.08 per share with an expiry date of 30 November 2026 (refer Appendix 3G which follows)