



FOR IMMEDIATE RELEASE

28 July 2023

U.S. Federal Client's Cyber Risk Radar Annual Subscription Renewal for 4th Year Exercised

Highlights

- **US Federal Government contract announced in July 2020 now extended for 4th year valued at USD \$672K base, with option for additional USD \$505K services.**
- **Annual subscription monitors, identifies, and prioritizes both cyber and business risks of a key 3rd Party Suppliers across the client's vendor portfolio**
- **WhiteHawk's Cyber Risk Scorecards with additional portfolio analysis reports are provided for 150+ vendors, via an integrated risk management dashboard**
- **Vendor engagement capabilities tailored to client's internal compliance and maturity requirements are being leveraged across the team**
- **Continued renewal by the US Federal Client endorses the capability and value of WhiteHawk's Cyber Risk Radar to their Vendor Risk Management Program**
- **Company has seen increased revenues year over year (USD): \$1.9M In 2020; \$2.3M In 2021; \$3.2M In 2022.**

Perth, WA and Alexandria, VA - WhiteHawk Limited (ASX:WHK) ("WhiteHawk" or "the Company"), the first global online cyber security exchange enabling businesses and organizations of all sizes to take smart action against cybercrime, fraud, and disruption, is pleased to announce the 4th year renewal of Federal Cyber Risk Radar contract. The contract was first announced on 28 July 2020, and the US Federal Government client has continued to exercise options to extend the contract in accordance with its terms, and has increased the scope of services for the 4th year.

Cyber Risk Radar is an annual Software-as-a-Service (SaaS) subscription service developed by WhiteHawk that enables clients to assess, identify, monitor, prioritize, and mitigate business and cyber risks of their supply chain vendors. The WhiteHawk Cyber Risk Radar includes near real-time continuous monitoring, prioritization, and mitigation support of the risks across the supply chain portfolio, enabling the establishment of a scalable strategy and path risk compliance, reporting, and maturity. Consisting of services that include Cyber Risk Scorecards, Cyber Risk Portfolio Reports, and ongoing conversations with a professional Cyber Analyst to include:

- **Risk Research and discovery** — Collect, analyze, and correlate publicly available data into actionable intelligence.
- **Continuous Monitoring and Alerts** — Understand an organizations security performance and be alerted to impactful changes.



- **Focused Analytics** — Perform deep dives in the areas that need focus rather than the entire dataset.
- **Risk Prioritization & Mitigation** — Prioritize mitigation and business actions based on levels for impact and performance.
- **Compliance Mapping and Assessment** — Tailorable reporting at scale to meeting internal and industry best practice security requirements.
- **Integration Into a Centralized Risk Management Dashboard** — Continuous situational awareness, tracking, mitigation and management of the Vendor Risk Management Program.
- **Portfolio Analytics** — Understand an organization's portfolio of all suppliers and vendors.

Under its contract, WhiteHawk Cyber Risk Scorecards are provided quarterly across the vendor portfolio to this US Federal Client's Chief Information Security Officer, via an integrated risk management dashboard. This **annual SaaS** contract with WhiteHawk has one remaining option year with the potential to generate revenues of USD \$2.4M in 2023 and 2024.

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Authorised for release by Terry Roberts (Chief Executive Officer and Executive Chair).

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About WhiteHawk

Launched in 2016, WhiteHawk began as a cyber risk advisory service with a vision to develop the first online end-to-end cyber risk monitoring, prioritization and mitigation cyber security exchange, democratizing access for companies and organizations to continually address Digital Age Risks. WhiteHawk now operates a cloud based Cyber Risk Platform with Software as a Service and Platform as a Service Product Lines and subscriptions that automate and scale digital age risk prioritization and mitigation. Via their online cyber security exchange, the Company also continuously vets and offers a breadth of next generation cyber risk and security solutions, enabling all businesses and organizations to take smart action against cybercrime, fraud, and disruption, for themselves, their clients and across their supply chains, on an ongoing basis with demonstrated time and cost savings. For more information, visit www.whitehawk.com.