

QUARTERLY ACTIVITIES REPORT JUNE 2023

Manhattan Corporation Limited (ASX: **MHC**) (**Manhattan** or the **Company**) is pleased to report on activities undertaken in the June 2023 quarter and its financial position at the end of the period.

HIGHLIGHTS

- Results were received during the quarter from two separate mineralised boulder trails located within the Chebogue Lithium Project, Nova Scotia (Canada). Sampling was conducted within a ~4km long corridor (BP Target).
- Analysis from sampling completed over a small part of the BP target area identified large, coarse grain spodumene-bearing surface boulders in glacial tills. Thirteen (13) of the samples returned from the spodumene bearing Pegmatites boulders returned > 1% Li₂O, with a peak result of 2.24% Li₂O (Sample 85083), Results include:
 - Sample 85083 returned 2.24% Li₂O
 - Sample 85032 returned 2.22% Li₂O
 - Sample 77601 returned 1.8% Li₂O
 - Sample 85132 returned 1.64% Li₂O
 - Sample 85029 returned 1.56% Li₂O
 - Sample 85173 returned 1.52% Li₂O
 - Sample 85084-A returned 1.40% Li₂O
 - Sample 85172 returned 1.36% Li₂O
 - Sample 85086 returned 1.36% Li₂O
- A potential lithium-bearing, bedrock pegmatite source has been identified from public domain LIDAR (Light Detection and Ranging Data) that runs parallel to the boulder train, with a LIDAR lineament lying approximately 300 metres north of the boulder train. This is consistent with the Company's interpretation of glacial dispersion patterns in the area, that indicate the bedrock lithium source is located approximately 200-300 metres in an up-ice direction (NW) from the trace of the pegmatite boulder trail. Exploration is continuing in the immediate area.
- A new shallow high-grade gold system was discovered from Reverse Circulation (RC) drilling at the Clone Prospect, part of the Tibooburra Gold Project (NSW Australia) during the quarter.

- Drilling at Clone delivered high-grade mineralisation over >250-metre strike extent from a 10-hole RC Programme (CL0001-10). All drill holes intersected significant mineralisation, including:
 - 31m at 1.29 g/t Au from 60m, including 3m at 6.52 g/t Au (CL0002)
 - 6m at 4.22 g/t Au from 66m, including 2m at 11.65 g/t Au (CL0004)
 - 7m at 7.23 g/t Au from 81m, including 3m at 16.1 g/t Au (CL0007)
 - 9m at 6.03 g/t Au from 16m (CL0010)
- Mineralisation intersected in drilling at Clone remains open in all directions (along strike and down dip).
- Clone is located approximately 7 km to the north of the advanced New Bendigo prospect within Manhattan's 100% owned Tibooburra Gold Project located in the far north-west of NSW.
- Clone and the New Bendigo prospects occur within the southern portion of a similar 25km long lithological and structural setting that continues north and includes the yet to be drill tested Hot Soils Prospect and the Pioneer Prospect that returned 5m at 6.96 g/t Au from a limited RC programme completed in 2022.
- Work completed prior to this maiden drill programme at Clone was limited to minor rock chip sampling and historical mining shafts down to an estimated 20-40 metres below surface, covering a similar extent of strike (>450 metres) to that found at New Bendigo's "Main Zone".
- In addition to Clone, Manhattan also completed RC drilling at New Bendigo as part of a structural review to evaluate the controls on high-grade mineralisation and visible gold identified in previous drilling. MHC Completed 9 holes (NB0128-136), with drilling returning significant results, including:
 - 2m at 4.48 g/t from 17m and 2m at 9.78 g/t Au from 22m (NB0130)
 - 7m at 4.76 g/t Au from 82m, including 3m at 8.96 g/t Au (NB0131)
 - 21m at 1.23 g/t Au from 27m, including 3m at 2.37 & 4m at 2.7 g/t Au (NB0133)
 - 17m at 1.05 g/t Au from 20m (NB0135)
 - 13m at 2.57 g/t Au from 41m, including 3m at 8.71 g/t Au from 47m (NB0135)
 - 4m at 5.97 g/t Au from 75m and 2m at 2.88 from 88m (NB0136)

Chebogue Lithium Project – Canada

Manhattan completed the acquisition of the Chebogue Lithium Project (Chebogue) located in Nova Scotia, Canada on the 6th February 2023. The Chebogue Lithium Project is a large, 100% owned land position comprising an area of ~1,200 km² covering more than 100km of prospective lithium-bearing pegmatite strike. Chebogue is surrounded by excellent infrastructure and ***located just 25km from deep sea shipping facilities at Yarmouth port*** connecting the project to the Atlantic Ocean and global markets in North America and Europe.

Manhattan reported the discovery and analytical results from spodumene-bearing pegmatite boulders during the quarter, with significant high grade Li₂O being returned. In total 18 pegmatite samples identified as containing spodumene were sent for analysis with 13 of these samples returning >1% Li₂O. Analysis also returned High-Grade results including 2.24% (85083) and 2.22% (85032) Li₂O (Table 1).

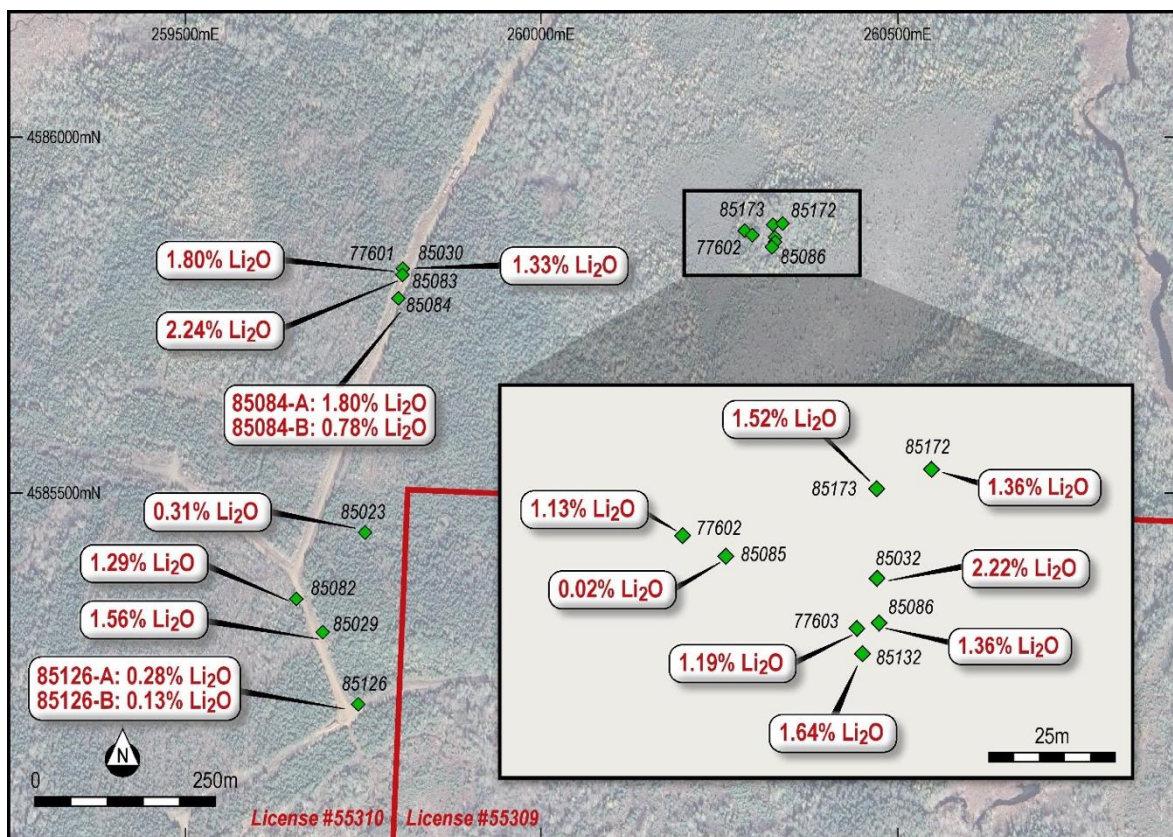


Figure 1: Spodumene Bearing Pegmatite Boulders – Samples Location and Results

Exploration is continuing in the immediate area of the new boulder discovery with an emphasis on exposing the bedrock spodumene-bearing pegmatite source. The current understanding of the glacial geology suggests that overburden thicknesses are between 3-7 metres in the area.

| Sample Number | UTM Nad 83 (Easting) | UTM Nad 83 (Northing) | Li ₂ O (%) | Description |
|---------------|----------------------|-----------------------|-----------------------|--|
| 77601 | 259 804 | 4 885 814 | 1.80 | 3 Spodumene bearing pegmatite boulders in a cluster on the side of the dirt logging road. |
| 77602 | 260 288 | 4 885 866 | 1.13 | Spodumene bearing pegmatite located on small topographic island |
| 77603 | 260 323 | 4 885 848 | 1.19 | Large fractured subangular spodumene bearing Boulder located on the east side of the topographic high |
| 85023 | 259 750 | 4 885 442 | 0.31 | Rounded pegmatite with tr spodumene |
| 85029 | 259 680 | 4 885 318 | 1.56 | Small Ang pegmatite flt W tr spodumene?? |
| 85030 | 259 808 | 4 885 815 | 1.33 | Ang pegmatite flt W spodumene. |
| 85032 | 260 327 | 4 885 858 | 2.22 | Small Ang pegmatite W 3-4% spodumene . (20 x 30x40 cm |
| 85082 | 259 653 | 4 885 348 | 1.29 | 35cm pegmatite float. White feldspar, smoky quartz and greenish muscovite. Possible spodumene? |
| 85083 | 259 803 | 4 885 808 | 2.24 | 25cm pegmatite boulder located on the shoulder of the woods road opposite cluster of 4. Possible spodumene |
| 85084-A | 259 800 | 4 885 773 | 1.40 | Larger than 1m pegmatite boulder in a cluster of 4 found along shoulder of logging road (3 large and 1 small). Possible spodumene. |
| 85084-B | 259 800 | 4 885 773 | 0.78 | Pegmatite boulder. Mostly buried. Possible spodumene? |
| 85085 | 260 297 | 4 885 862 | 0.02 | Mostly buried pegmatite boulder. Possible spodumene |
| 85086 | 260 327 | 4 885 849 | 1.36 | Mostly buried pegmatite boulder. Possible spodumene |
| 85126-A | 259 741 | 4 885 206 | 0.28 | 1.5m large pegmatite roadside boulder. Greenish-white and white platy mineral. Possible spodumene. |
| 85126-B | 259 741 | 4 885 206 | 0.13 | Large (at least 1m by 1.5m) spodumene rich |
| 85132 | 260 324 | 4 885 843 | 1.64 | Pegmatite, trace spodumene, possibly subcrop as 2 boulders buried adjacent one another. Will call it float for now. |
| 85172 | 260 338 | 4 885 879 | 1.36 | Pegmatite, trace spodumene, possibly subcrop as 2 boulders buried adjacent one another. Will call it float for now. |
| 85173 | 260 327 | 4 885 875 | 1.52 | Pegmatite float on the island, finger sized spodumene within the rock. Angular float. |

Table 1 – Spodumene Bearing Pegmatite Sample Location and Results (NAD83 UTM Zone 20).

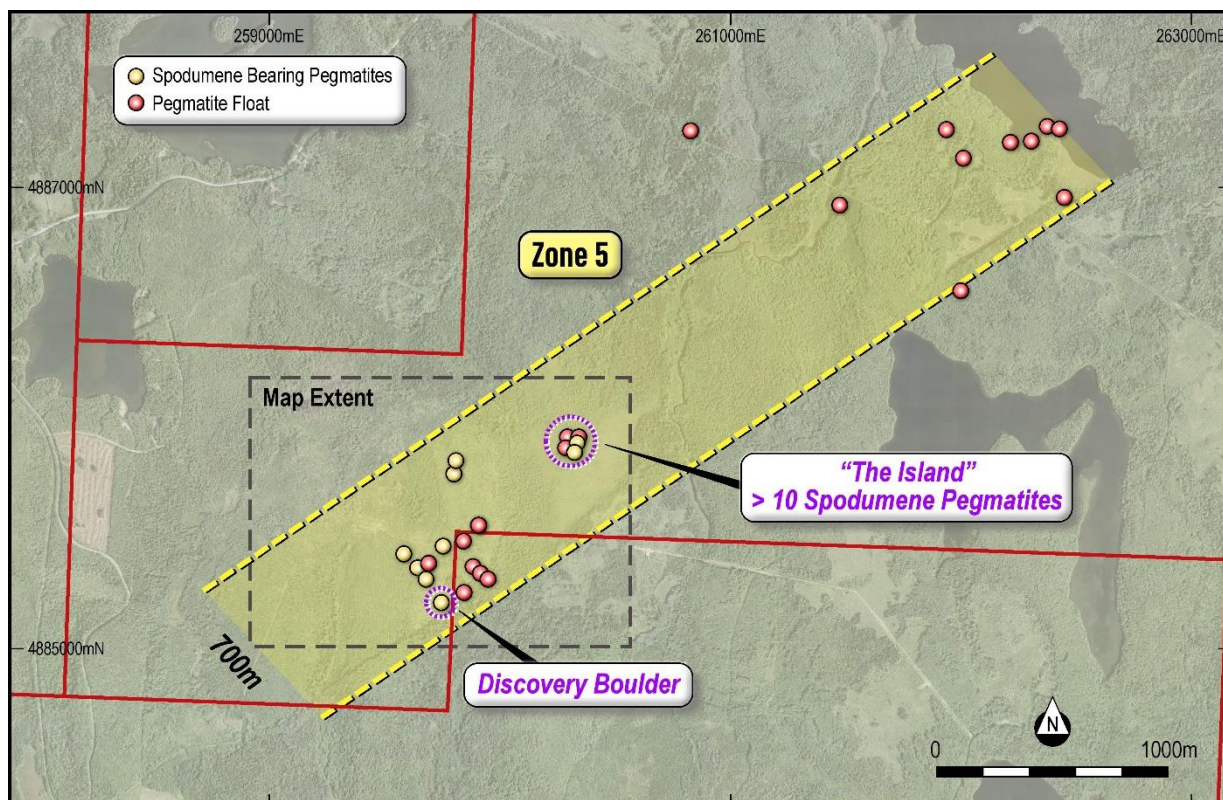


Figure 2 - (Zone 5): BP Target area, discovery zone (Rainy Day Spodumene Pegmatite Field), Showing Map Extent of Figure 1 and the pegmatite corridor containing the pegmatite fields (yellow).

Background

On April 26th, geology and prospecting teams commenced field exploration and detailed prospecting carrying out preliminary reconnaissance over parts of the “BP” and “TY” Targets **located immediately to the north and south of the spodumene-bearing, Brazil Lake Lithium Project pegmatites.**

This has led to the discovery of a significant pegmatite boulder trains that occur approximately 1km apart at its BP target (north of Brazil Lake), The cluster trains are observed to occur within a NE trending corridor within a stratigraphic sequence of metavolcanic and metasediments. The boulder trains have been named the “Rainy Day Pegmatite Field” by the discovery team.

On May 30th, 2023 MHC sent five representative spodumene mineral samples obtained from the pegmatite boulders at the BP target area to Dr. Jacob Hanley, Geology Department Chair (St. Mary's University Halifax, Nova Scotia) for confirmation of spodumene mineralogy utilising a Raman spectroscopy (532 nm laser).

Dr. Hanley subsequently confirmed that all of five Nova Scotia samples analysed from the BP Target contained spodumene and that the samples *“are all consistent with the appearance and morphology of spodumene crystals, in particular, very similar to those from Brazil Lake”*.

Dr. Hanley’s overall conclusion was that all five samples submitted are magmatic sourced spodumene with compositions and morphology comparable with the Brazil Lake deposit.

The initial discovery of the Brazil Lake pegmatites was made through mapping by the Geological Survey of Canada in 1960 and then further work was carried out starting in 1967 to better expose the

pegmatites, including delineating the distribution of spodumene in till and locating further surface boulders.

Once the BP Target bedrock source location is verified MHC considers that it will represent the first spodumene-bearing pegmatite discovered in Nova Scotia using glacial tracing techniques to successfully get back to the source rocks.

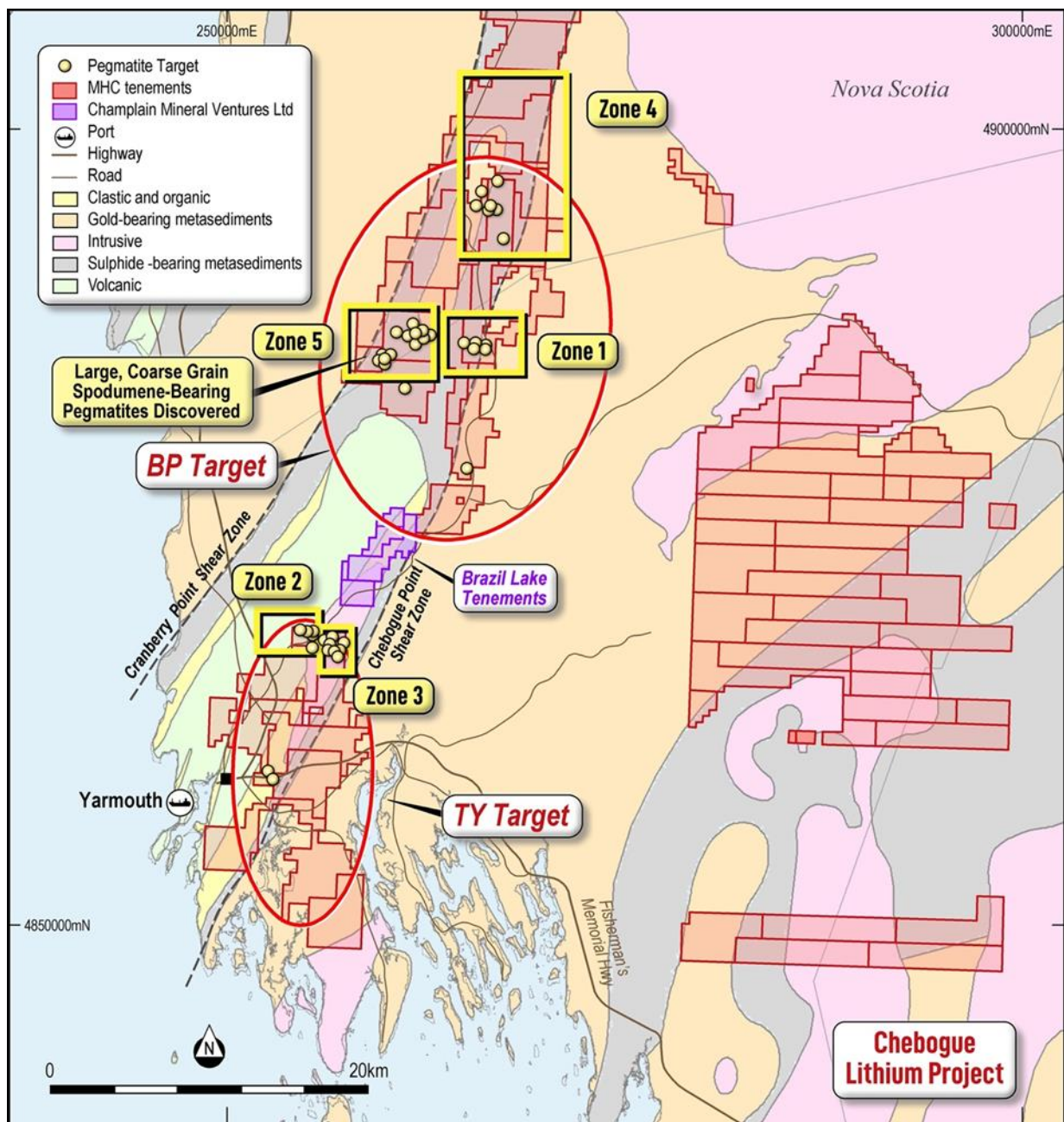


Figure 3: Summary Map showing the Company's southern mineral licences with preliminary exploration areas.

About the Chebogue Lithium Project

The Chebogue Lithium Project consists of 109 Licences covering ~1,200 km² of ground having potential for lithium-caesium-tantalum (“LCT”) bearing pegmatites. Initial compilation work identified six target areas with three areas selected as locations for the start of exploration.

Detailed prospecting is now focused at the “BP” target licence and surrounding licences lying both to the north and south. Numerous sub-angular boulders have been observed on surface in this area. Exploration consisting of prospecting, soil sampling, and initial screening for spodumene flakes in glacial till is continuing in this licence area.

Historical surficial maps at the “BP” Target licence area indicates a relatively thin (<5m) cover of glacial till (Brushett, et.al., 2022)¹. Previous workers have documented three glacial dispersion directions in the region but work at the Brazil Lake pegmatites indicated a predominate ice flow direction from north to south.

The underlying geology at the “BP” Target area straddles metamorphosed Green Harbour Formation of the Goldenville Group to the east, progressing westward across the Chebogue Point shear zone, and into volcanics of the White Rock Formation. These volcanic occur immediately to the northeast along strike of the Brazil Lake pegmatites.

The Company believes that similar, NE oriented (~050°), spodumene-bearing pegmatites may occur further to the north and south of Brazil Lake along a northeast trending (~020°) stratigraphic sequence of metavolcanics and metasediments. This sequence of up to ~4 kilometres wide, runs parallel to, and to the west of the Chebogue Point Shear Zone.



Figure 4: Location map of Chebogue Lithium Project

1. Brushett, D.M., McClenaghan, M.B., and Paulen, R.C., 2022: Till Geochemical Data for Samples Collected in 2020 in the Brazil Lake Pegmatite Area, Southwest Nova Scotia, Canada (NTS 21A/04, 20O/16, and 20P/13). 20p.
2. For details on the composition and Morphology of the Pegmatite Boulders and their relevant JORC Tables, please refer to ASX release dated 06/06/2023 – “*Spodumene Discovery - Chebogue Lithium Project*”

Tibooburra Gold Project – Australia

Manhattan completed RC drilling at the Company’s Clone and New Bendigo Prospects that form part of the Tibooburra Gold Project located in the far northwest of NSW during the quarter.

MHC completed ten holes (CL0001-10) for 1,230 metres of Reverse Circulation (RC) drilling at Clone and a further nine holes (NB0128-136) for 1,568 metres at New Bendigo to test the initial structural model to define further high-grade mineralisation within the northern section of the Tibooburra Gold Project.

Clone Reverse Circulation Drilling

Clone is located approximately 7 km to the NNW of New Bendigo and comprises historical mining shafts down to an estimated 20-40 metres below surface that covers a similar extent of strike within its core area (~450 metres) to that found at New Bendigo’s “Main Zone”. “Clone” occurs within a similar geological setting (lithological and structural) to “Main Zone” and has reported historical rock chip sampling of quartz vein material of up to 25.6 g/t Au (Sample No. AGC000918 584,403E, 6,725,513N MGA94_Z54).

During May and June 2023, MHC completed an initial ten-hole RC programme (CL0001-10) for 1,230 metres at Clone. Drilling focussed on testing underneath historical mining shafts over a small portion of the identified workings.

Drilling returned significant near surface high-grade mineralisation from all holes, including:

- **23m at 0.51 g/t Au from 71m (CL0001)**
- **31m at 1.29 g/t Au from 60m, including 3m at 6.52 g/t Au (CL0002)**
- **4m at 1.43 g/t Au from 18m (CL0003)**
- **6m at 4.22 g/t Au from 66m, including 2m at 11.65 g/t Au (CL0004)**
- **12m at 0.53 g/t Au from 17m and 5m at 1.63 g/t Au from 44m (CL0005)**
- **4m at 1.64 g/t Au from 38m (CL0006)**
- **7m at 7.23 g/t Au from 81m, including 3m at 16.1 g/t Au (CL0007)**
- **2m at 1.84 g/t Au from 24m and 4m at 1.22 g/t Au from 61m (CL0008)**
- **13m at 0.77 g/t Au from 19m, including 7m at 1.18 g/t Au from 24m (CL0009)**
- **9m at 6.03 g/t Au from 16m (CL0010)**

Results were highly encouraging and further drilling is now required to test the mineralisation to the north, south and at depth where mineralisation remains open in all directions. Further to this historic trenching that has been undertaken ~150m east of the main line of historic workings has uncovered further untested mineralised veins, that have yet to be drill tested.

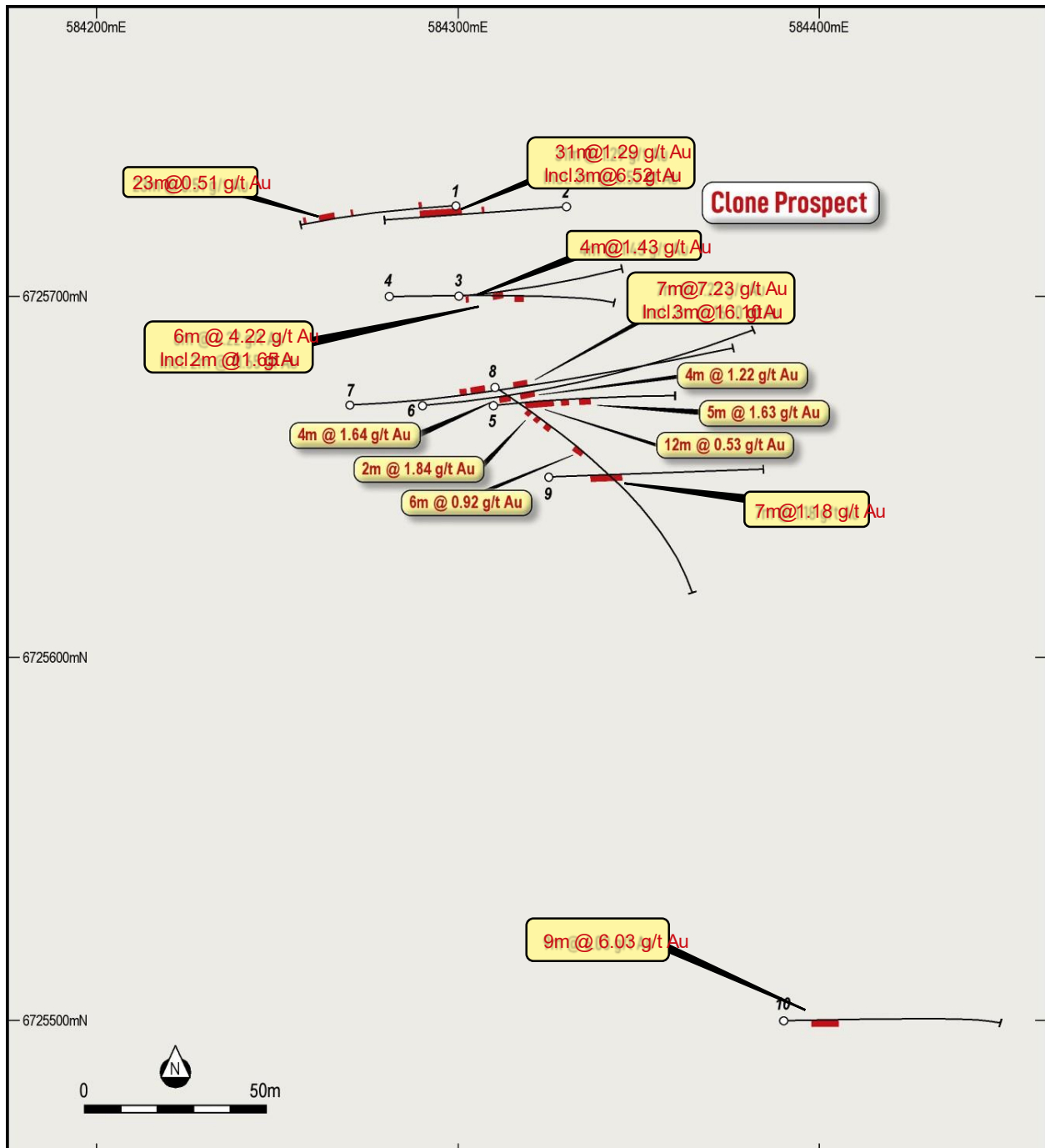


Figure 5: Clone – RC Drill Hole Plan (MGA94 Zone 54)

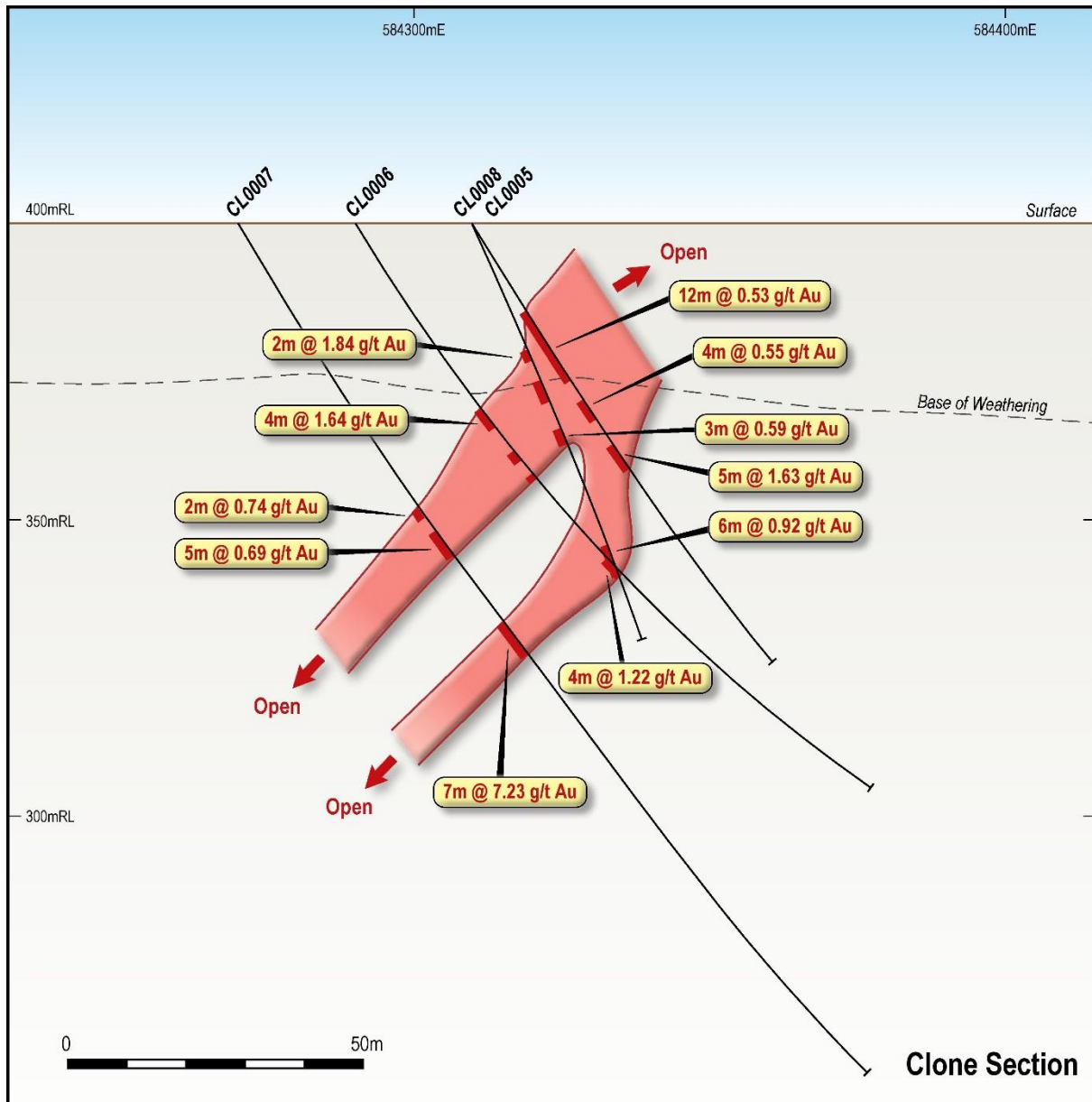


Figure 6: Clone – RC Drill Section 584,300 East (MGA94 Zone 54)

New Bendigo RC Drilling and Structural Study

MHC completed nine RC holes (NB0128-136) for 1,568 metres at New Bendigo in May 2023 to test the initial structural model that was completed in late 2022 and to further define further high-grade mineralisation at New Bendigo.

In conjunction with MHC's Structural Consultants, MHC planned and drilled several holes to test the structural hypothesis that identified:

- That intersection lineations between the regional shear foliation (penetrative fabric) and cross-cutting structural features such as veins and discrete shears may exert a plunge control on gold mineralisation, potentially promoting the formation of high-grade shoots; and

- The lower grade material intersected within the dominant shear (New Bendigo Fault Zone), may be related to bleeding/remobilisation of the higher-grade mineralisation proximal (up and down) the predominant shear fabric from high-grade mineralisation that has been formed from the intersection lineations.

Drilling focused on testing high grade material, specifically mineralisation associated with the intersection of the regional penetrative and intersecting fabric proximal to mineralisation and where the foliation/vein intersection has not been intersected or tested in the surrounding holes, including:

- Mineralisation intersected in three holes NB0033 (30m at 4.03, including 5m at 20.86 g/t Au), TIBR-12 (22m at 4.94 g/t Au) and TIBRB-235 (6m at 9.35 g/t Au);
- Mineralisation intersected in four holes NB0021 (2m at 17.3 g/t Au), NB0113 (7m at 13.10, incl. 5m at 18.01 g/t Au) and NBD0005 (visible gold intersected in recent diamond drilling, assays pending);
- Mineralisation intersected NB0083 (16m at 13.89, including 3m at 69.20g/t Au);
- Mineralisation intersected NB0089 (8m at 40.5, including 3m at 105.34 g/t Au); and
- Mineralisation intersected NB0105 (63m at 1.33, including 9m at 7.22 g/t Au).

Drilling returned significant shallow high-grade mineralisation, including:

- **2m at 2.53 g/t Au from 56m (NB0129)**
- **2m at 4.48 g/t from 17m and 2m at 9.78 g/t Au from 22m (NB0130)**
- **7m at 4.76 g/t Au from 82m, including 3m at 8.96 g/t Au (NB0131)**
- **21m at 1.23 g/t Au from 27m, including 3m at 2.37 & 4m at 2.7 g/t Au (NB0133)**
- **17m at 1.05 g/t Au from 20m (NB0135)**
- **13m at 2.57 g/t Au from 41m, including 3m at 8.71 g/t Au from 47m (NB0135)**
- **4m at 5.97 g/t Au from 75m and 2m at 2.88 from 88m (NB0136)**

These results will now be incorporated into the three-dimensional (3D) model that was created to assess the relationship between the various structural features and existing drilling coverage proximal to the new Bendigo workings.

The model previously suggested that the high-grade gold mineralisation intersected in drilling is related to the intersections between the regional penetrative fabric, fabric sub-parallel quartz veins, cross cutting quartz veins and discrete shears. The Structural Consultants' Interpretation of this model is that intersection lineations between these structural elements may exert a plunge control on gold mineralisation, that may promote formation of discrete high-grade shoots within the shear system. Further drilling was required to determine whether the high-grade mineralisation shows continuity along the penetrative fabric and sub-parallel quartz veins or the cross-cutting structures, or both.

The recent drilling is to be reviewed by MHC's Structural Consultants, prior to further drilling being planned, with the goal to develop a sustainable model to target the higher-grade gold that can then be utilised across the project, including the recently drilled "Clone" & "Pioneer" Prospects.

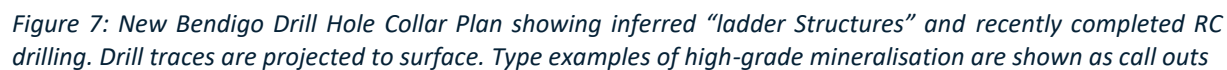


Figure 7: New Bendigo Drill Hole Collar Plan showing inferred “ladder structures” and recently completed RC drilling. Drill traces are projected to surface. Type examples of high-grade mineralisation are shown as call outs

Table 2 – Clone and New Bendigo RC Drilling – Hole Locations & Significant Results

| Target | Hole ID | Depth | East | North | Dip | Azim | Comment | Depth From | Depth To | Interval (m) | Au (ppm) | Grade x Metre | Remarks |
|--------|---------|-------|--------|---------|-----|------|--------------|------------|-----------|--------------|--------------|---------------|---------|
| Clone | CL0001 | 96 | 584300 | 6725725 | -60 | 269 | | 61 | 64 | 3 | 0.5 | 1.51 | |
| | | | | | | | | 71 | 94 | 23 | 0.51 | 11.72 | |
| | CL0002 | 120 | 584330 | 6725725 | -60 | 270 | | 47 | 48 | 1 | 1.48 | 1.48 | |
| | | | | | | | | 60 | 91 | 31 | 1.29 | 40.03 | |
| | | | | | | | <i>Incl.</i> | 78 | 81 | 3 | 6.52 | 19.55 | |
| | CL0003 | 72 | 584300 | 6725700 | -60 | 90 | | 18 | 22 | 4 | 1.43 | 5.71 | |
| | CL0004 | 120 | 584280 | 6725700 | -60 | 90 | | 43 | 44 | 1 | 1.85 | 1.85 | |
| | | | | | | | | 66 | 72 | 6 | 4.22 | 25.34 | |
| | | | | | | | <i>Incl.</i> | 68 | 70 | 2 | 11.65 | 23.29 | |
| | CL0005 | 90 | 584310 | 6725670 | -60 | 90 | | 17 | 29 | 12 | 0.53 | 6.32 | |
| | | | | | | | | 35 | 39 | 4 | 0.55 | 2.21 | |
| | | | | | | | | 44 | 49 | 5 | 1.63 | 8.16 | |
| | | | | | | | <i>Incl.</i> | 44 | 48 | 4 | 1.95 | 7.81 | |
| | CL0006 | 138 | 584290 | 6725670 | -60 | 90 | | 38 | 42 | 4 | 1.64 | 6.54 | |
| | CL0007 | 180 | 584270 | 6725670 | -60 | 90 | | 57 | 59 | 2 | 0.74 | 1.48 | |

| Target | Hole ID | Depth | East | North | Dip | Azim | Comment | Depth From | Depth To | Interval (m) | Au (ppm) | Grade x Metre | Remarks |
|-------------|---------|-------|--------|---------|-----|------|---------|------------|----------|--------------|----------|---------------|---------|
| | | | | | | | | 62 | 67 | 5 | 0.69 | 3.47 | |
| | | | | | | | | 81 | 88 | 7 | 7.23 | 50.6 | |
| | | | | | | | Incl. | 83 | 86 | 3 | 16.1 | 48.31 | |
| | CL0008 | 186 | 584310 | 6725675 | -60 | 120 | | 24 | 26 | 2 | 1.84 | 3.67 | |
| | | | | | | | | 39 | 42 | 3 | 0.59 | 1.77 | |
| | | | | | | | | 61 | 67 | 6 | 0.92 | 5.52 | |
| | | | | | | | Incl. | 61 | 65 | 4 | 1.22 | 4.89 | |
| | CL0009 | 108 | 584325 | 6725650 | -60 | 90 | | 19 | 32 | 13 | 0.77 | 10.06 | |
| | | | | | | | Incl. | 24 | 31 | 7 | 1.18 | 8.29 | |
| | | | | | | | | 37 | 40 | 3 | 0.58 | 1.73 | |
| | CL0010 | 120 | 584390 | 6725500 | -60 | 90 | | 16 | 25 | 9 | 6.03 | 54.29 | |
| | | | | | | | | 31 | 32 | 1 | 1.03 | 1.03 | |
| New Bendigo | NB0128 | 120 | 587482 | 6719357 | -60 | 140 | | 44 | 46 | 2 | 1.02 | 2.03 | |
| | | | | | | | | 50 | 52 | 2 | 0.66 | 1.31 | |
| | NB0129 | 60 | 587499 | 6719323 | -60 | 140 | | 55 | 59 | 4 | 1.63 | 6.53 | |
| | | | | | | | Incl. | 56 | 58 | 2 | 2.53 | 5.05 | |

| Target | Hole ID | Depth | East | North | Dip | Azim | Comment | Depth From | Depth To | Interval (m) | Au (ppm) | Grade x Metre | Remarks |
|--------|---------|-------|--------|---------|-----|------|---------|------------|----------|--------------|----------|---------------|---------|
| | NB0130 | 132 | 587367 | 6719503 | -60 | 90 | | 17 | 19 | 2 | 4.48 | 8.95 | |
| | | | | | | | And. | 22 | 24 | 2 | 9.78 | 19.56 | |
| | | | | | | | | 65 | 69 | 4 | 0.85 | 3.38 | |
| | | | | | | | | 102 | 105 | 3 | 0.71 | 2.13 | |
| | NB0131 | 102 | 587382 | 6719483 | -60 | 90 | | 58 | 62 | 4 | 0.52 | 2.07 | |
| | | | | | | | | 82 | 89 | 7 | 4.76 | 33.29 | |
| | | | | | | | Incl. | 85 | 88 | 3 | 8.96 | 26.88 | |
| | NB0132 | 72 | 587613 | 6719142 | -60 | 345 | | 0 | 16 | 16 | 0.54 | 8.57 | |
| | | | | | | | | 24 | 26 | 2 | 0.96 | 1.91 | |
| | | | | | | | | 50 | 56 | 6 | 0.91 | 5.49 | |
| | | | | | | | | 70 | 72 | 2 | 2.03 | 4.06 | EOH |
| | NB0133 | 48 | 587605 | 6719155 | -60 | 345 | | 27 | 48 | 21 | 1.23 | 25.92 | EOH |
| | | | | | | | Incl. | 28 | 31 | 3 | 2.37 | 7.10 | |
| | | | | | | | And. | 42 | 46 | 4 | 2.70 | 10.8 | |
| | NB0134 | 60 | 587598 | 6719156 | -60 | 140 | | 7 | 13 | 6 | 0.73 | 4.40 | |
| | | | | | | | | 19 | 26 | 7 | 0.50 | 3.51 | |
| | | | | | | | | 47 | 49 | 2 | 0.80 | 1.59 | |

| Target | Hole ID | Depth | East | North | Dip | Azim | Comment | Depth From | Depth To | Interval (m) | Au (ppm) | Grade x Metre | Remarks |
|--------|---------|-------|--------|---------|-----|------|---------|------------|----------|--------------|----------|---------------|---------|
| | NB0135 | 102 | 587588 | 6719175 | -60 | 140 | | 14 | 16 | 2 | 0.55 | 1.10 | |
| | | | | | | | | 20 | 37 | 17 | 1.05 | 17.78 | |
| | | | | | | | | 41 | 54 | 13 | 2.57 | 33.37 | |
| | | | | | | | Incl. | 47 | 50 | 3 | 8.71 | 26.13 | |
| | NB0136 | 150 | 587575 | 6719200 | -60 | 138 | | 27 | 35 | 8 | 0.60 | 4.84 | |
| | | | | | | | | 75 | 79 | 4 | 5.97 | 23.86 | |
| | | | | | | | | 88 | 90 | 2 | 2.88 | 5.76 | |

Notes on above table: Eastings and Northing are reported in Map Grid of Australia 1994 (Zone 54), All intersections greater than or equal to 0.5 g/t Au that have a weighted sum interval (Sum of Au (ppm) x Interval in metres) of greater than 1 are quoted.

Quoted intersections are calculated using an average weighted technique to obtain a minimum of 0.5 g/t Au result (lower cut) or where the result would report to be greater than 0.5 g/t Au on the first reported assay

Corporate

Finance

Manhattan held cash and cash equivalents of \$4.1 million and no debt on 30 June 2023.

Cash outflows for the quarter corporate and exploration totalled approximately \$1.2 million.

The Company's commitment to maintaining a disciplined approach with cash management continued during the June 2023 quarter.

Exploration Expenditure

Manhattan invested \$350,000 in exploration activities during the June 2023 quarter across its projects with approximately 80% focussed on the Chebogue Lithium Project, Nova Scotia (Canada) and 20% on the Tibooburra Gold Project.

Going forward it is expected the allocation of exploration spend will be more heavily weighted to the Chebogue Lithium Project.

Related Party Expenditure (Items 6.1 and 6.2)

Manhattan made payments to related parties totalling \$68,000 during the June 2023 quarter attributable to agreed Director fees of \$24,000 to Non-Executive Directors, consultancy fees of \$43,000 charged by Mannika Resources Pty Ltd, an entity controlled by Kell Nielsen for the provision of consultancy CEO services engaged on specific project tasks together with \$923 in expense reimbursements.

During the June 2023 quarter, Mr Nielsen reduced his monthly CEO charge following the Company's shift in focus to the Canadian project.

Additional ASX Listing Rule Disclosures

Capital Structure

During the quarter the Company cancelled a total of 14,000,000 unquoted options following their expiration at the end of April 2023.

On 30 June 2023, the capital structure consisted of:

| | Fully Paid Shares | Options | Performance Shares | Total Securities on issue |
|---|----------------------|--------------------|--------------------|---------------------------|
| Fully Paid Ordinary Shares | 2,936,278,693 | | | 2,936,278,693 |
| Listed Options @ \$0.01 expiring 1 August 2023 | | 200,000,001 | | 200,000,001 |
| Performance Shares | | | 340,000,000 | 340,000,000 |
| Unlisted Options @ \$0.02 expiring 30 March 2026 | | 120,000,000 | | 120,000,000 |
| Unlisted Options @ \$0.01 expiring 30 March 2026 | | 100,000,000 | | 100,000,000 |
| Unlisted Options @ \$0.04 expiring 30 March 2026 | | 20,000,000 | | 20,000,000 |
| Issued Capital at the end of the June 2023 quarter | 2,936,278,693 | 440,000,001 | 340,000,000 | 3,716,278,694 |

Tenements

ASX Listing Rules 5.3.2 and 5.3.3

Manhattan confirms that during the June 2023 quarter:

- There were no mining production and development activities undertaken.
- There were no farm-in or farm-out agreements entered.
- There were no changes to tenure for the Tibooburra or Ponton Projects as listed in Tables 2A and 2B.
- There were no changes to tenure for the Chebogue Project as listed in Table 2C.

Table 2A – Tibooburra Gold Project Tenements

| Project Area | Registered Holder | Tenement Number | Grant or Application Date | Expiry Date | Area (Sq.km) | Area (Units) |
|-------------------|----------------------------------|-----------------|---------------------------|-------------|--------------|--------------|
| Northern Licences | Awati Resources Pty. Ltd. (100%) | EL 9202 | 28/06/2021 | 28/06/2027 | 73.9 | 25 |
| | | EL 7437 | 23/12/2009 | 23/12/2026 | 32.8 | 11 |
| | | EL 8691 | 02/02/2018 | 02/02/2027 | 137.3 | 46 |
| | | EL 8688 | 02/02/2018 | 02/02/2027 | 110.2 | 37 |
| Southern Licences | | EL 8602 | 23/06/2017 | 23/06/2026 | 145.2 | 49 |
| | | EL 8603 | 23/06/2017 | 23/06/2026 | 50.3 | 17 |
| | | EL 8607 | 27/06/2017 | 27/06/2026 | 147.8 | 50 |
| | | EL 8689 | 02/02/2018 | 02/02/2027 | 80.2 | 27 |
| | | EL 8690 | 02/02/2018 | 02/02/2027 | 115.7 | 39 |
| | | EL 8742 | 04/05/2018 | 04/05/2027 | 115.6 | 39 |
| | | EL 9010 | 17/11/2020 | 17/11/2026 | 83 | 28 |
| | | EL 9024 | 13/01/2021 | 13/01/2027 | 251 | 85 |
| | | EL 9092 | 15/03/2021 | 15/03/2027 | 118.7 | 40 |
| | EL 9093 | 16/03/2021 | 16/03/2027 | 576 | 194 | |
| | EL 9094 | 16/03/2021 | 16/03/2027 | 158.1 | 53 | |
| | | | | | | |
| Sub Totals | | | | | 2,196 | 740 |

Table 2B – Ponton Uranium Project Tenements

| Project Area | Registered Holder | Tenement Number | Grant or Application Date | Expiry Date | Area (Sq.km) | Area (Units) |
|-------------------|----------------------------|-----------------|---------------------------|-------------|--------------|--------------|
| Ponton | Manhattan Corp. Ltd (100%) | E28/1898 | 11/08/2011 | 10/08/2023 | | 34 |
| | | E28/2454 | 04/03/2014 | | | 121 |
| Sub Totals | | | | | | 155 |

Table 2C – Chebogue Lithium Project Claims

| Mineral Title Type and Number/Claim ID. Nova Scotia, Canada | Status | Beneficial Percentage Interest |
|---|---------|--------------------------------|
| Exploration License Numbers: 55117, 55118, d55165, 55166, 55184, 55185, 55186, 55195, 55204, 55205, 55206, 55207, 55208, 55209, 55211, 55212, 55213, 55214, 55216, 55217, 55218, 55219, 55220, 55221, 55222, 55223, 55224, 55225, 55226, 55227, 55228, 55229, 55230, 55231, 55232, 55236, 55237, 55238, 55239, 55240, 55241, 55244, 55245, 55246, 55250, 55251, 55252, 55253, 55266, 55267, 55268, 55289, 55290, 55291, 55292, 55293, 55294, 55295, 55296, 55297, 55298, 55299, 55300, 55301, 55302, 55303, 55304, 55305, 55306, 55307, 55308, 55309, 55310, 55312, 55313, 55314, 55315, 55316, 55317, 55318, 55321, 55322, 55323, 55324, 55325, 55326, 55328, 55329, 55330, 55331, 55332, 55333, 55334, 55455, 55456, 55457, 55458, 55459, 55460, 55461, 55462, 55463, 55464, 55465, 55466, 55467, 55468, 55469, 55470 | Granted | 100% |

JORC Code, 2012 Edition – Table 1

In reference to results quoted for previous drilling, please refer to the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes.

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements.

Chebogue Lithium Project

In reference to sampling results from the Chebogue Lithium Project, please refer to the announcement reported by MHC on the 03/07/2023 “High Grade Spodumene sampled up to 2.24% Li₂O”.

Tibooburra Gold Project

In reference to results quoted for previous drilling, please refer to the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes:

- “TIBRB” or “AW” – Reported by MHC on the 11/02/2020, “Drilling – Tibooburra Gold Project”;
- “NB0001-32” – Reported by MHC on the 25/06/2020, “New High-Grade Gold Discovery”;
- “NB0033-72” – Reported by MHC on the 12/10/2020, “Spectacular High-Grade Gold Continues at New Bendigo”;
- “NB0072-93” – Reported by MHC on the 10/12/2021 “8m at 40.5 g/t Au intersected including 3m at 105.34 g/t Au”;
- “NB0094-107” – Reported by MHC on the 23/03/2022 “Outstanding Wide Zones of Shallow Gold”;

- “NB00108-127 & PN0001-04” – Reported by MHC on the 29/06/22 “Visible Gold and New High Grade at Pioneer”.
- “NBD0001-003” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”, respectively.
- “NBD0004-0007” Reported by MHC on the 18/10/22 “More High-Grade Gold at New Bendigo”.
- “NBAC0001-105” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”; and
- “NBAC0106-206” – Reported by MHC on the 22/07/2021 and the 30/06/2021 “More High Grade at New Bendigo Main Zone” and “2021 June Quarter Activity Report”.
- NB0128-136 and CL0001-0010 – Reported by MHC on the 10/07/2023 “New High-Grade Gold Discovery”.

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is an accurate representation of the available data and is based on information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Director and Chief Executive Officer of Manhattan Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward looking statements

This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include, but are not limited to: completion of the Acquisition; the strengths, characteristics and potential of the Company following completion of the Acquisition; timing and receipt of shareholder approvals; completion of the Capital Raising; discussion of future plans, projects and objectives and statements about the outcome and effects of the Capital Raising and the use of proceeds.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other releases. The Company does not undertake any obligation to release publicly any revisions to any 'forward looking statement' to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Reliance on third party information

This announcement contains information derived or obtained from third parties. No representation or warranty is made as to the accuracy, completeness or reliability of the information. This document should not be relied upon as a recommendation or forecast by the Company.

In particular, this announcement contains information taken from NI 43-101 Technical Report on the Mineral Resources Estimate for the Brazil Lake Project (Lithium-Bearing Pegmatite Deposit) Nova Scotia, Canada, prepared for Champlain Mineral Ventures Ltd, by Michael Cullen P.Geo., Matthew Harrington, P. Geo., and Lawrence Elgert, P.Eng, of Mercator Geological Services, dated 25 April 2022 and prepared in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Project of the Canadian Securities Administrators reporting instrument codes. The information in that report relates to the Brazil Lake Project and not the Chebogue Lithium Project that the Company is proposing to acquire. There can be no guarantees or certainty that exploration work on the Project will return similar results or that exploration work will result in the determination of mineral resources or that the production target itself will be realised.

ENDS

This ASX release was authorised by the Board of the Company.

For further information +61 8 9322 6677 or Email: info@manhattcorp.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Manhattan Corporation Limited

ABN

61 123 156 089

Quarter ended ("current quarter")

June 2023

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|--------------------------------------|---|----------------------------|--|
| 1. | Cash flows from operating activities | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | - | - |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | - | - |
| | (e) administration and corporate costs | (854) | (1,498) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 16 | 23 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other – March 2023 quarter BAS refund | 22 | 186 |
| 1.9 | Net cash from / (used in) operating activities | (816) | (1,289) |
| 2. | Cash flows from investing activities | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | (1) |
| | (d) exploration & evaluation | (350) | (1,040) |
| | (e) investments | (25) | (335) |
| | (f) other non-current assets | - | - |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|---|------------------------------------|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | 63 |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | - | - |
| 2.6 | Net cash from / (used in) investing activities | (375) | (1,313) |

| | | | |
|-------------|---|----------|--------------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | 1 | 4,553 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| 3.10 | Net cash from / (used in) financing activities | 1 | 4,553 |

| | | | |
|------------|--|--------------|--------------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 5,316 | 2,175 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (816) | (1,289) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (375) | (1,313) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 1 | 4,553 |
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of period | 4,126 | 4,126 |

| | | | |
|------------|---|------------------------------------|-------------------------------------|
| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
| 5.1 | Bank balances | 4,126 | 5,316 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 4,126 | 5,316 |

| | | |
|---|---|------------------------------------|
| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 |
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 24 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | 44 |
| <p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>6.1 – Non-Executives Director fees included in Administration and Corporate costs for services provided during the June 2023 quarter.</p> <p>6.2 – CEO fees (\$43,000) for services provided together with reimbursement of expenditure (\$923) capitalised to exploration and evaluation costs for February to May 2023.</p> | | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| | | |
|---|---|--|
| 7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
| 7.1 Loan facilities | - | - |
| 7.2 Credit standby arrangements | - | - |
| 7.3 Other (please specify) | - | - |
| 7.4 Total financing facilities | - | - |
| 7.5 Unused financing facilities available at quarter end | Not Applicable | |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| | |
|---|----------------|
| 8. Estimated cash available for future operating activities | \$A'000 |
| 8.1 Net cash from / (used in) operating activities (item 1.9) | (816) |
| 8.2 Capitalised exploration & evaluation from investing activities) (item 2.1(d)) | (350) |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2) | (1,166) |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 4,126 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 Total available funding (item 8.4 + item 8.5) | 4,126 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | 3.5 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: Not Applicable. | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: Not Applicable. | |
| 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? | |
| Answer: Not Applicable. | |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i> | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2023

Authorised by: By the Board of Manhattan Corporation Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.