



QUARTERLY ACTIVITIES REPORT

JUNE 2023

TEMPUS RESOURCES LTD. (“Tempus” or the “Company”) (ASX: TMR, TSXV: TMRR, OTC: TMRFF) reports on its activities for the quarter ended 30 June 2023 (the “Quarter”).

ELIZABETH-BLACKDOME GOLD PROJECT (BRITISH COLUMBIA, CANADA – 100% Tempus)

The Elizabeth-Blackdome Gold Project comprises 315km² (200km² for Blackdome and 115km² for Elizabeth) of mining and exploration licences in southern British Columbia, Canada.

The Blackdome Gold Mine includes relatively unexplored epithermal gold mineralization system that historically produced approximately 230,000 ounces of gold at an average mill head grade of 21.9 g/t gold (1985-1991). The Blackdome Gold Mine includes a fully permitted process plant and associated tailings storage facility.

The Elizabeth Gold Project (approximately 30km south of the Blackdome Mine and associated mill) is a relatively underexplored high-grade mesothermal gold project with mineralisation presenting itself in vein sets that range in true width from 0.5 m to 6.5 metres. The high-grade quartz veins encountered in the drilling at Elizabeth show close geological similarities to the Bralorne-Pioneer mesothermal vein system (approximately 30km south), which was mined to a depth of approximately 2,000 metres and produced more than 4 million ounces of gold over more than 70 years (from approximately 1920 to 1991). The Elizabeth and Blackdome project areas are connected by licences covering a potential haul road between the two projects.

Elizabeth Gold Project

During the quarter ending 30 June 2023, Tempus continued work on the Elizabeth Gold Project as follows:

➤ **Elizabeth Rock Sampling Program (see Figure 1)**

- Tempus conducted the first phase of a property wide rock sampling program at Elizabeth Gold Project focused on expanding the mineralisation footprint of project beyond the current drilling zone.
- Three key target areas over approximately 20 km² area
- 90 rock samples to be collected, assays pending
- Follows up on geophysical targets identified from the 2021 airborne magnetic survey as well as 2019 soil study area at Elizabeth East
- Focus on the identification of additional drill targets outside the current Elizabeth drilling area

➤ **Updated JORC/NI43-101 Resource (See Figure 2)**

- Work continued on the completion on the updated JORC/NI43-101 Resource estimate for the Elizabeth and Blackdome Gold Projects
- Complexity of the mineralisation associated with the No. 9 and Blue Veins requires additional study work to complete the resource estimate
- SRK Canada have been appointed to complete a structural mapping study at Elizabeth and Blackdome scheduled for early August 2023
- Following completion of the structural mapping study, SRK will complete the updated JORC/NI43-101 resource estimate for both Elizabeth and Blackdome Projects

➤ **Elizabeth Drill Program (See Figure 3)**

- Tempus has completed a total of 80 diamond core drill holes (approximately 20,000 metres) since acquiring the project in 2020.
- Tempus now has six vein targets at varying stages of exploration drilling at Elizabeth.
- The planned 4,000 metre drill program at Elizabeth has been deferred until after the resource estimates have been completed
- The results of the resource modelling and estimates will be key inputs into the final field drilling plan

Figure 1 – Elizabeth Project Rock Sampling Program Locations

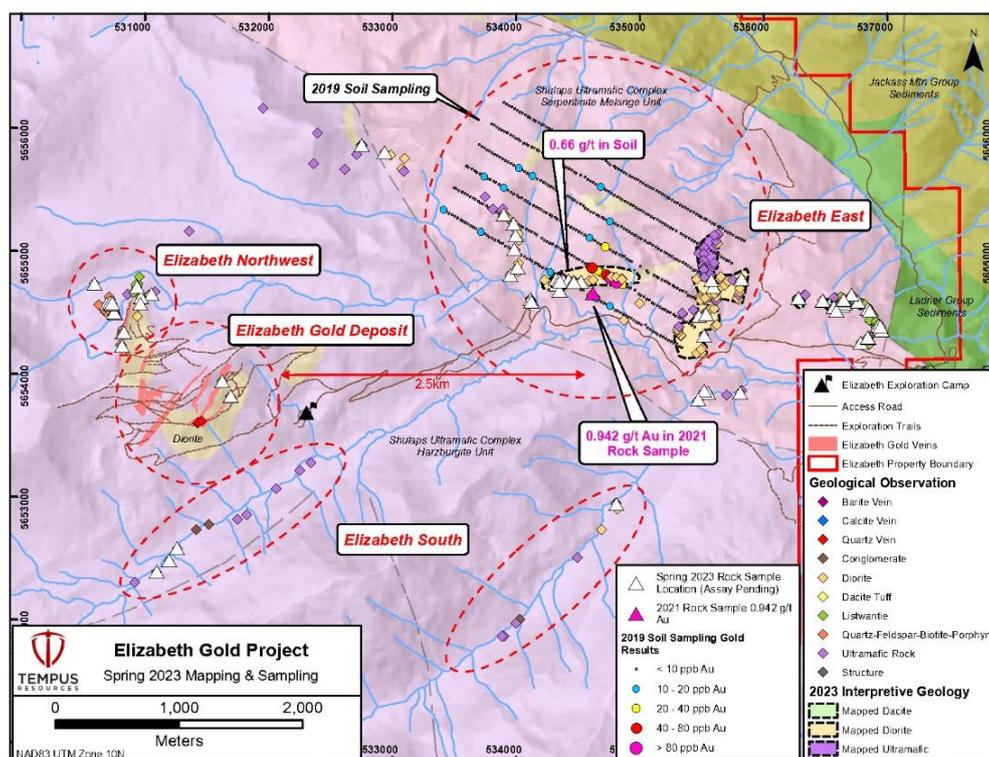


Figure 2 – Elizabeth Project Gold Veins (plan view)

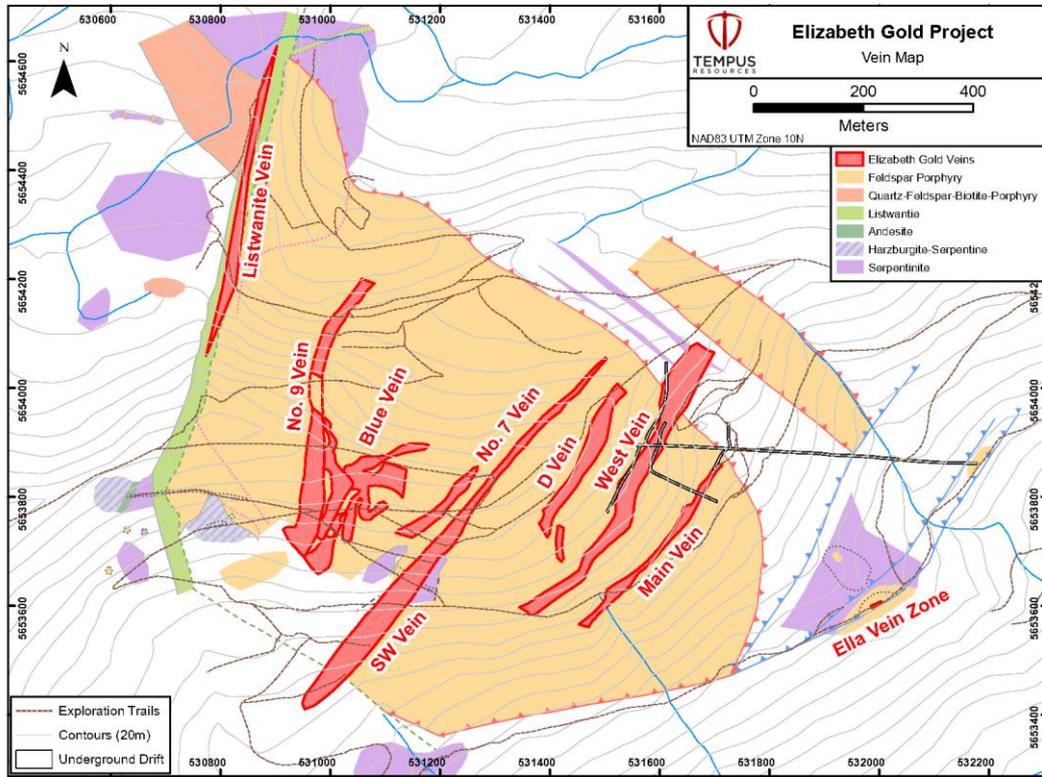
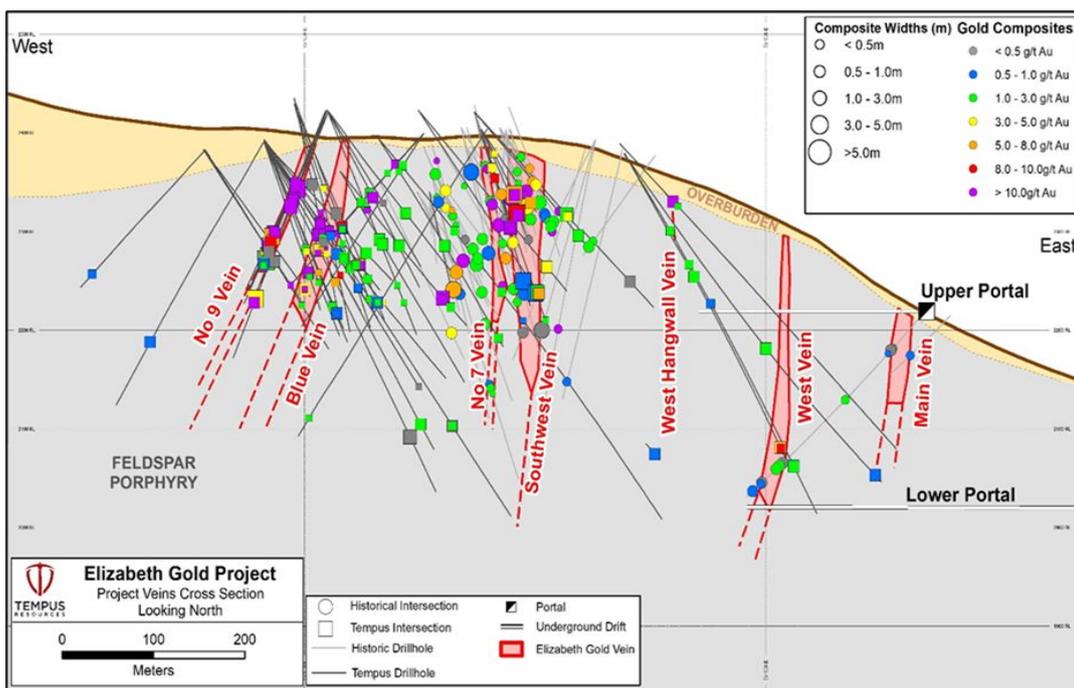


Figure 3 – Elizabeth Project Drilling (x section view)



BLACKDOME GOLD MINE

- The Blackdome Gold Mine operated from 1986 to 1991 producing approximately 230,000 ounces of gold at a reported average mill head grade of 21.9 g/t gold. Mill feed was sourced from underground mining at the Blackdome Mine. In 2020, Tempus completed approximately 5,000 metres of diamond drilling at Blackdome.
- Tempus is currently focused on development of an economic gold resource at the Elizabeth Gold Project located approximately 30 km south of the Blackdome Mine process plant and tailing storage facility. No exploration work on Blackdome Mine mineralisation was completed during the Quarter ending 30 June 2023.

First Nations Relations and Agreements

At its Blackdome and Elizabeth projects in British Columbia, Tempus Resources has prioritized the establishment and maintenance of transparent communications to promote mutually beneficial partnerships with affected First Nations groups.

The Blackdome and Elizabeth projects are located in an area of British Columbia where three First Nations (St'at'imc, Tsilhqot'in and Secwépemc), as well a multitude of their associated communities, have competing claim interests. Upon acquiring the project in 2019, Tempus established communications with all the First Nations groups identified in the BC Provincial Government's Consultative Area Database as having a traditional territorial interest in the project area. Tempus maintains contact with all affected groups directly as well as through BC Government channels.

Tempus has entered into three key exploration agreements with First Nations groups.

ZAMORA PROJECTS (ECUADOR – 100% TEMPUS)

Valle Del Tigre Project

- Exploration work completed at the VdT Project during the quarter was focused on baseline environmental water sampling and reporting.
- Tempus is currently working on a reinterpretation of the geophysics to correlate the results of the geochemical sampling survey completed in Q1 2022 and is not planning to complete additional exploration work on the VdT Project in 2023.

Rio Zarza Project

- Work completed at Rio Zarza during the quarter included environmental water sampling and reporting required to maintain the current drill permits in good standing.

CORPORATE

The Company held approximately **\$1,447,000** in cash reserves at the end of the quarter. Approximately \$426,836 was spent on exploration expenditure on Ecuador and Canadian projects, and \$757,236 on corporate and administration costs. Approximately \$173,145 in payments were made to related parties and their associates, this being for directors' fees, management consulting fees and costs associated with the provision of company secretarial and accounting services.

This announcement has been authorised by the Board of Directors of Tempus Resources Limited.

Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Sonny Bernales, who is a Member of the Engineers and Geoscientists British Columbia (EGBC), which is a recognised Professional Organisation (RPO), and an employee of Tempus Resources. Mr Bernales has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves, and as a Qualified Person for the purposes of NI43-101. Mr Bernales consents to the inclusion of the data in the form and context in which it appears.

For further information:

TEMPUS RESOURCES LTD

Melanie Ross – Director/Company Secretary Phone: +61 8 6188 8181

About Tempus Resources Ltd

Tempus Resources Ltd ("Tempus") is a growth orientated gold exploration company listed on ASX ("TMR") and TSX.V ("TMRR") and OTCQB ("TMRFF") stock exchanges. Tempus is actively exploring projects located in Canada and Ecuador. The flagship project for Tempus is the Blackdome-Elizabeth Project, a high grade gold past producing project located in Southern British Columbia. Tempus is currently midway through a drill program at Blackdome-Elizabeth that will form the basis of an updated NI43-101/JORC resource estimate. The second key group of projects for Tempus are the Rio Zarza and Valle del Tigre projects located in south east Ecuador. The Rio Zarza project is located adjacent to Lundin Gold's Fruta del Norte project. The Valle del Tigre project is currently subject to a sampling program to develop anomalies identified through geophysical work.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Tempus's control. Generally, such forward-looking information or forward-looking statements

can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the ability of Tempus to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Tempus to control or predict, that may cause Tempus' actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein and the other risks and uncertainties disclosed under the heading "Risk and Uncertainties" in the Company's Management's Discussion & Analysis filed on SEDAR for the quarter ended March 31, 2023 dated May 12, 2023. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Tempus believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements.

The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Tempus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to Tempus or persons acting on its behalf are expressly qualified in its entirety by this notice

Neither the ASX Exchange, the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

APPENDIX - TENEMENT SUMMARY

| Tenement Reference | Tenement/Project | Grant Type | Location | Interest at beginning of quarter | Acquired/Disposed | Interest at end of quarter |
|--------------------|-----------------------|------------|----------|----------------------------------|-------------------|----------------------------|
| 209456 | Blackdome - Elizabeth | Lease | Canada | 100% | | 100% |
| 209457 | Blackdome - Elizabeth | Lease | Canada | 100% | | 100% |
| 509143 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509145 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509426 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509427 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509428 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509429 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509527 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509530 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509535 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509537 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509554 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509555 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509560 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509562 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509564 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509610 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509612 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509618 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509621 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 511687 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 535738 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 535742 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 535925 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 535993 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 539006 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 539008 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 539009 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 541801 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1029609 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044652 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044658 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044659 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |

| Tenement Reference | Tenement/Project | Grant Type | Location | Interest at beginning of quarter | Acquired/ Disposed | Interest at end of quarter |
|--------------------|-----------------------|------------|----------|----------------------------------|--------------------|----------------------------|
| 1044660 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044715 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044716 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044737 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044780 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044790 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044791 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044793 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044795 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044797 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044798 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044799 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044800 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044801 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044813 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044814 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044854 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044856 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1045917 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1045918 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1045919 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1046950 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509417 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 511626 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509354 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509356 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509357 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509358 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509359 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509360 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509405 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509409 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509412 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509415 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 666083 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 666044 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 666063 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044665 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044666 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1044667 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1073322 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |

| Tenement Reference | Tenement/Project | Grant Type | Location | Interest at beginning of quarter | Acquired/ Disposed | Interest at end of quarter |
|--------------------|-----------------------|--------------|----------|----------------------------------|--------------------|----------------------------|
| 1073324 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1084605 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 1084606 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 509411 | Blackdome - Elizabeth | Claim | Canada | 100% | | 100% |
| 4504/716 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 4501/716 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 4502/716 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 4503/716 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 6260/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 9257/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 6262/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 6261/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 6258/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 6255/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 6256/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 6263/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 6264/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| 6259/933 | Blackdome - Elizabeth | Crown Grant | Canada | 100% | | 100% |
| | Rio Zarza | Mining Title | Ecuador | 100% | | 100% |
| | Valle Del Inca I | Mining Title | Ecuador | 100% | | 100% |
| | Valle Del Tigre II | Mining Title | Ecuador | 100% | | 100% |

Note: Tempus Resources has optioned the Mineral Creek Claims to Robinhood Gold Corp. (refer ASX announcement 5 January, 2021)