

4 AUGUST 2023

NIObIUM MARKETING ADVISOR APPOINTED

WAI Resources Ltd (ASX: WAI) (**WAI** or **the Company**) is pleased to announce the appointment of **Gustavo Macedo** as a Marketing Advisor to assist with niobium industry knowledge, product marketing, offtake negotiation and opportunity generation.

Mr Macedo has over 20 years experience in the niobium industry, having joined CBMM in 2003 and progressing to Managing Director of CBMM Europe where he oversaw that company's operations in Europe, the Middle East and Africa. In this role he was responsible for sales, marketing and market development of CBMM's niobium products. CBMM own and operate the largest niobium mine in the world which produces approximately 80% of the world's annual niobium production.

Prior to this, Mr Macedo was General Manager (Head of Asia) of CBMM Asia, establishing a new regional subsidiary for CBMM in Singapore.

Mr Macedo has a Bachelor of Business Administration and International Trade from the Newton Paiva University in Belo Horizonte, Brazil. Mr Macedo has also completed postgraduate studies at INSEAD and Harvard Business School.

WAI's Managing Director, Paul Savich, commented:

"Gustavo has been working with us since approaching the Company soon after the discovery of high grade niobium at the West Arunta Project in late 2022. His guidance has been integral to ensuring that WAI has developed an excellent foundation of niobium industry knowledge.

"We are very pleased to formally appoint Gustavo in an exclusive capacity to assist us with the formulation of our future product marketing and offtake strategies. His global experience will ensure that WAI is best placed to capitalise on the Luni niobium discovery by assisting us to integrate into the global niobium supply chain."

ENDS

For further information, please contact:

Investors

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Authorised for market release by the Board of WAI.

About WAI

WAI Resources Ltd is based in Perth, Western Australia and was admitted to the official list of the Australian Securities Exchange (ASX) in February 2022. WAI's shares are traded under the code WAI.

WAI's objective is to discover a Tier 1 deposit in Western Australia's under explored regions and create value for all stakeholders. We believe we can have a positive impact on the remote communities within the lands on which we operate. We will execute our exploration using a proven leadership team which has a successful track record of exploring in WA's most remote regions.

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the

Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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