



Announcement Summary

Entity name

DREADNOUGHT RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

Tuesday August 01, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DRE	ORDINARY FULLY PAID	14,550,001	01/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DREADNOUGHT RESOURCES LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

40119031864

1.3 ASX issuer code

DRE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/8/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

DREAN : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

DRE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

14,550,001

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

1/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Dean Tuck	Mr Dean Tuck + Dianne Mae Tuck <Tuck Family A/C>	1,666,667
Paul Ian Chapman	Paul Ian Chapman	300,000
Matthew James Crowe	Mr Matthew James Crowe	1,466,667
Anthony Robert Gee	Dr Anthony Robert Gee	300,000



Philip Crutchfield	P D Crutchfield Pty Ltd <Crutchfield Super Fund A/C>	300,000
Debra Ann Fullarton	Mrs Debra Ann Fullarton	1,500,000

Issue date

1/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details**Number of +securities to be quoted**

14,550,001

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil cash consideration. Performance rights exercised under Equity Incentive Plan following vesting.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.053000

Any other information the entity wishes to provide about the +securities to be quoted

The Performance Rights vested when the performance conditions applicable to the Class B Performance Rights were satisfied on 5 July 2023 with the confirmation of the delivery of 20.06Mt @ 1.03% TREO at the Company's Mangaroon project. The estimated value above is based on the closing price on the date of issue of \$0.053.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DRE : ORDINARY FULLY PAID	3,342,278,221

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DREAJ : OPTION EXPIRING 11-AUG-2024 EX \$0.06	2,000,000
DREAD : OPTION EXPIRING 30-JUN-2024 EX 0.5C	1,500,000
DREAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	30,000,000
DREAM : OPTION EXPIRING 16-DEC-2025 EX \$0.1575	853,098
DREAN : PERFORMANCE RIGHTS	14,549,996
DREAK : OPTION EXPIRING 26-NOV-2024 EX \$0.06	2,000,000
DREAI : OPTION EXPIRING 02-JUL-2024 EX \$0.04	12,100,000
DREAO : OPTION EXPIRING 02-MAR-2026 EX \$0.12	1,223,151
DREAP : OPTION EXPIRING 14-JUN-2026 EX \$0.075	2,000,000
DREAL : OPTION EXPIRING 14-JUL-2025 EX \$0.065	8,500,000