



OPTION EXERCISE AND ISSUE

ASX RELEASE

2 August 2023

DIRECTORS / MANAGEMENT

Russell Davis
Chairman

Daniel Thomas
Managing Director

Ziggy Lubieniecki
Non-Executive Director

David Church
Non-Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

CAPITAL STRUCTURE

ASX Code: HMX

Share Price (01/08/2023)	\$0.062
Shares on Issue	886m
Market Cap	\$55m
Options Unlisted	20.6m
Performance Rights	8m
Cash (30/06/2023)	\$4.4m

Hammer Metals Ltd (ASX:HMX) ("Hammer" or the "Company") advises that it has issued 3,666,667 ordinary shares to directors as approved by shareholders at the recent General Meeting. These shares represent the directors' participation in the placement at \$0.06 per share announced on 30 May 2023.

A cleansing notice relating to this issue is attached, and an Appendix 2A will follow for immediate release.

This announcement has been authorised for issue by Mr Daniel Thomas, Managing Director, Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

Daniel Thomas
Managing Director

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About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,600km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer holds a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

SECONDARY TRADING NOTICE PURSUANT 708A(5)(E) OF THE CORPORATIONS ACT 2001

The Company confirms the issue of 3,666,667 fully paid ordinary shares on 1 August 2023, which were issued to directors as part of their participation in a placement as approved at a General Meeting of shareholders.

The Company gives notice under section 708A(5)(e) of the of the Corporations Act 2001 (Cth) ("the Act") that:

- the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- as at the date of this notice, the Company has complied with the provisions of Chapter 2M as they apply to the Company and section 674 of the Act; and
- as at the date of this notice, there is no information that is 'excluded information' within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.