

Market Announcement

2 August 2023

Loyal Lithium Limited – (ASX: LLI) – Anticipated Reinstatement to Quotation

Description

It is anticipated that the securities of Loyal Lithium Limited ('LLI') will be reinstated to quotation at 10:04:30 am (+/- 15 seconds) AEST on Thursday, 3 August 2023, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

LLI raised \$1,500,000 pursuant to the offer under its Prospectus dated 2 June 2023 and Supplementary Prospectus dated 27 July 2023 by the issue of 5,000,000 shares at an issue price of \$0.30 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 67,490,001
ASX code	LLI
Time	10:04:30 am (+/- 15 seconds) AEST
Date	Thursday, 3 August 2023
ASX trade abbreviation	LOYALLITH
ISIN	AU0000249443
Registered office	Loyal Lithium Limited Address: Unit 5, 10 Johnson Street, Peppermint Grove WA 6011 Phone: (08) 6245 2490 Email: : info@loyallithium.com
Company secretary	Ian Pamensky
Share registry	Automic Address: Level 5, 126 Phillip Street Sydney NSW 2000 Phone: 1300 288 664 Email: hello@automicgroup.com.au
Balance date	31 December
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Western Australia
Dividend policy	See section 3.12 of LLI's Prospectus
Activities	Mining exploration.
Lead manager	Canaccord Genuity (Australia) Limited
Underwriter	N/A

ASX restricted securities	<p>15,250,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 3 August 2025, being 24 months from the date of reinstatement of trading in LLI's securities.</p> <p>4,000,000 options exercisable at \$0.60 expiring 28 March 2026 to be held in escrow until 3 August 2025, being 24 months from the date of reinstatement of trading in LLI's securities.</p> <p>2,500,000 performance rights to be issued to directors and to be held in escrow until 3 August 2025, being 24 months from the date of reinstatement of trading in LLI's securities.</p> <p>2,000,000 options exercisable at \$0.60 expiring 31 March 2026 to be issued to Canaccord Genuity (Australia) Limited to be held in escrow until 28 July 2025, being 24 months from the date of issue.</p> <p>2,000,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 28 July 2024 being 12 months from the date of issue.</p> <p>4,000,000 vendor performance shares to be held in escrow until 18 July 2025, being 12 months from the date of issue.</p>
Other securities not quoted	<p>18,300,000 options exercisable at \$0.30 and expiring 6 July 2024</p> <p>500,000 options exercisable at \$0.45 and expiring 2 May 2025</p> <p>1,000,000 options exercisable at \$0.35 and expiring 25 July 2025</p> <p>2,000,000 options exercisable at \$0.60 and expiring 16 January 2026</p> <p>3,499,999 options exercisable at \$0.50 and expiring 31 May 2026</p> <p>4,000,000 options exercisable at \$.30 and expiring 6 July 2024</p> <p>1,700,000 performance rights expiring 21 March 2028</p>

What do I need to do and by when?

Please refer to LLI's Prospectus.

Need more information?

For further information, please call (08) 6245 2490.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Shane Falconer
Adviser, Listings Compliance