

# **Monger Gold Limited**

**ABN 20 644 564 241**

**Annual Report - 31 December 2021**

**Monger Gold Limited**  
**Corporate directory**  
**31 December 2021**

Directors	Mr. Peretz Schapiro – Non-Executive Chairman Mr. Romy Hersham – Non-Executive Director Mr. Andrew Graham – Non-Executive Director
Company secretary	Mr. Ian Pamensky
Registered office:	Suite 602, 566 St Kilda Road, Melbourne VIC 3004
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Share register	Automic Registry Services Level 2, 267 St Georges Terrace Perth WA 6000 Telephone: 1300 288 664 Facsimile: +61 2 9698 5414
Auditor	BDO Audit Pty Ltd Level 18, 727 Collins Street Melbourne VIC 3008
Stock exchange listing	Monger Gold Limited shares are listed on the Australian Securities Exchange (ASX code: MMG)

**Monger Gold Limited**  
**Directors' report**  
**31 December 2021**

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Monger Gold Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 31 December 2021.

**Directors**

The following persons were directors of Monger Gold Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr. Peretz Schapiro – Non-Executive Chairman  
Mr. Romy Hershman – Non-Executive Director  
Mr. Andrew Graham – Non-Executive Director

**Principal activities**

The principal activities of the group during the course of the financial year were the exploration and evaluation of mineral interests. There were no significant changes in the nature of those activities during the financial Period.

**Dividends**

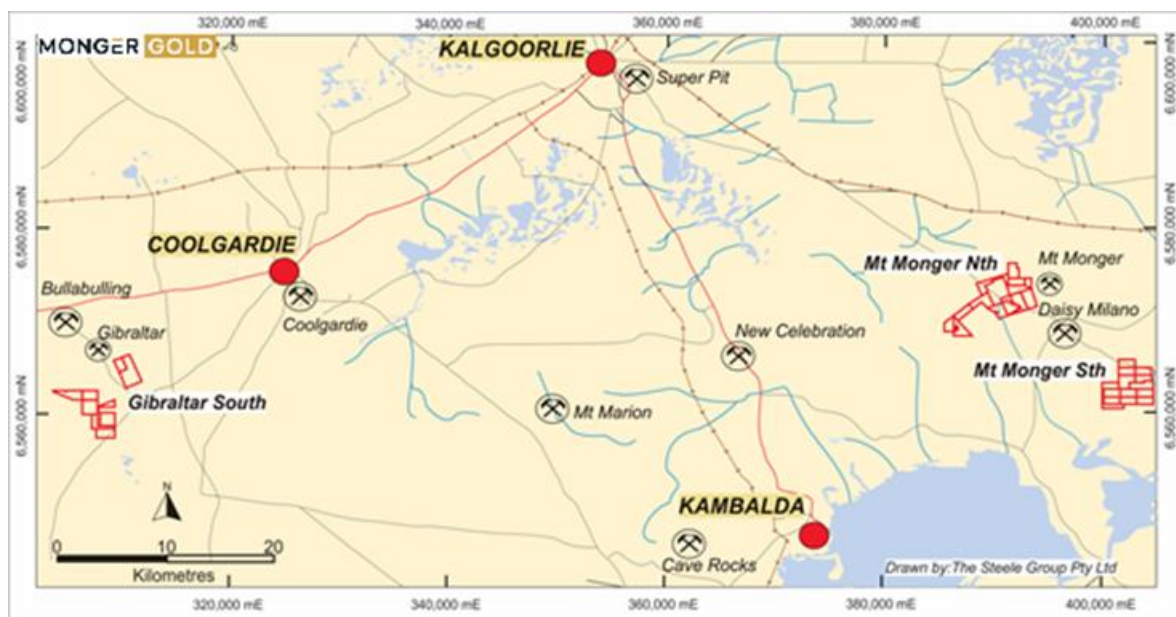
There were no dividends paid, recommended or declared during the current or previous financial year.

**Review of operations**

Monger Gold Limited (MMG or The Company) has three projects (fig. 1) comprising Mt Monger North, Mt Monger South and Gibraltar. Torian Resources Limited (TNR) was the sole owner and operator of these licences until July 4<sup>th</sup> 2021. The tenements are held in the name of TNR and Cascade Resources Pty Ltd (which is a 100% wholly owned subsidiary company of TNR). In June 2021, TNR entered into a joint venture agreement, with MMG holding an 80% interest and TNR 20%. MMG is now the manager and operator of all exploration on the tenements.

MMG prioritised work on the Mt Monger North Project, with geological reconnaissance, vacuum drilling and RC drilling during the first six months from listing on the ASX for quotation on the July 6<sup>th</sup> 2021. At the Mt Monger South Project, the strategy has been to compile and assess historical datasets, collect fundamental data during geological reconnaissance and mapping that has resulted in the identification of prospective areas to complete a focused surface soils assaying program. At Gibraltar, work concentrated on historical data assessment and reconnaissance that also resulted in a targeted surface soils program. MaxGeo of Fremantle, Western Australia was commissioned to manage MMG's extensive digital database.

Although MMG has a small operational workforce comprising an Exploration Manager, utilising contractors, occupational health and safety and field/task procedures are prioritised. No incidents, accidents, injuries/lost time injuries were reported by The Company over the period. Initiatives presented by staff and contractors were accepted by the company.



## **Agreement with CSIRO**

One of the early initiatives after ASX listing, was The Company signed an agreement with the CSIRO on the 6<sup>th</sup> August 2021 to deliver samples into the UltraFine+™ Fraction Soil Project (UFF+).

CSIRO's UFF+ analytics project will deliver data analytics and mineral exploration maps to The Company utilising machine learning with CSIRO expertise, leveraging off of the UFF+ technique. Coupling the UFF+ method with regolith landform models/maps provides tools for explorationists to explore better. Common practice is to use near surface geochemical sampling with little regard for the host mineral phase, size fraction and physicochemical parameters of the samples or the landform setting and how this relates to buried basement mineralisation at both local and regional scales.

Once MMG obtains the samples using a strict CSIRO developed sampling protocol, the assays are provided to the CSIRO; then core deliverables to MMG are:

- (1) A report of methods employed and key findings related to mineral exploration. The report will document the general (non-IP protected) procedure, optimisation and results, along with various orientation survey/comparison results.
- (2) Presentation of results and for Surveys/MRIWA at key meetings such as open days, toward the project conclusion.
- (3) A series of GIS prospectivity maps using elemental data with regolith setting, spectral reflectance and physiochemical properties and derived ML outputs (uncertainty estimates). Additional geology, other geochemistry and geophysical data will be incorporated for interpretation and targeting. Scale and detail will be supported utilising The Company's digital database.
- (4) A data set of the latest UFF+ process results and sampling recommendations for future exploration programs.

With areas of Quaternary cover across much of MMG's tenements, especially at Mt Monger South, northwest Mt Monger North and Gibraltar southwest, historical soil geochemistry has returned anomalous but irregular gold, nickel and trace elemental results. Previous gold and nickel assay results had been interpreted as an indicator of poor mineralisation potential, but now has been recognised as a fundamental issue of sample collection procedures and analysis.

Following discussions with CSIRO it was recognised that the geochemical techniques employed on the Company's tenements need to account for the cover sequence and adjust the exploration approach accordingly. This program of work aim to enhance the geochemical signatures to optimise the potential for targeting basement mineralisation, so, will attempt to address the challenge of exploration through cover sequences and improve the Company's understanding of significant basement metal concentration weathering, mobility processes and characteristic geochemical signatures of different commodity targets.

## **Mt Monger North**

The project consists of 19 tenements for 19.98km<sup>2</sup>. During geological reconnaissance, grab samples of outcrop/sub-crop were collected at prospects from material found proximal to historic old workings, analysing for gold and a multi-element suite. The highest gold grades found were in the northeast sector of the Hoffmann Prospect (21.8g/t, 12.97g/t, 5.15g/t) with one 6.25g/t sample at North Divine Prospect. Many samples were found to have low-level gold (0.1-0.5g/t).

The Divine, Hoffmann, Andromeda and NE prospects were then targeted by systematic shallow vacuum drilling, sampling the end-of-hole and quartz veins for gold and multi-elements. End-of-hole results were useful to understand each prospect.

## **Vacuum Auger**

Logging and sampling of drill chip samples was completed for a 128 hole 3,365.4m vacuum drill program at the Mt Monger North Project; holes originally drilled by Torian Resources Ltd in March 2021.

Significant gold intercepts found from the drilling included:

- MMWV0101 1m @ 1.37 g/t Au (38-39m EOH), Hoffmann North Prospect
- MMWV0103 1m @ 6.26 g/t Au (39-40m EOH), Hoffmann North Prospect
- MMWV0106 1m @ 2.18 g/t Au (20-21m EOH), Hoffmann Prospect (central)

The vacuum drill results encountered high gold values that were relatively rare because there is not significant horizontal dispersion of gold in the regolith at Monger North. Gold is leached and removed in the regolith profile at the base of oxidation or REDOX front, which is proximal to semi-oxidised rock, therefore drilling that stops at blade refusal only found gold proximal primary sources. So high-grade gold values from blade refusal vacuum drill holes can be directly targeted by RC drilling, as there is limited horizontal gold dispersion on the REDOX front. The classic example is at Providence Prospect where very high-grade gold intercepts were found in fresh rock but do not produce supergene gold concentrations.

From the targeted program of vertical vacuum drill holes, important quantitative multielement data built up a picture of the areas around prospects. The object of the vacuum drill holes was not to intersect gold mineralisation but rather the aim was to use multielement data to identify pathfinder elemental patterns, interpret rock types and alteration that may not be apparent from visual logging, especially where primary rocks are weathered and covered by transported material. The vacuum drilling found;

- Discrimination between ultramafic and mafic rocks is relatively straightforward
- Two different types of mafic rocks were recognised
- At Hoffmann Prospect arsenic values display a northerly trend in ultramafics and a weak NW trend, so, two interpreted major structures are identified
- The southern Divine Prospect is unique. A northwest-striking diorite intrusion is interpreted to be within a deep-seated structure. These rock types are known to be fertile for gold. Further work will be completed to test this intrusive and surrounding basalt contacts, in an under-explored area
- Learnings from the program include; any new vacuum drill hole programs will cover broader areas across favourable structures to determine the lithology, alteration and trace element patterns that identified the Hoffmann North Prospect that was not previously recognised as a gold bearing structure

The four distinct rock types identified from multi-element geochemistry include (fig 2); ultramafic, mafic ( both a basalt and a mafic-derived sediment), felsic porphyry and diorite intrusive.

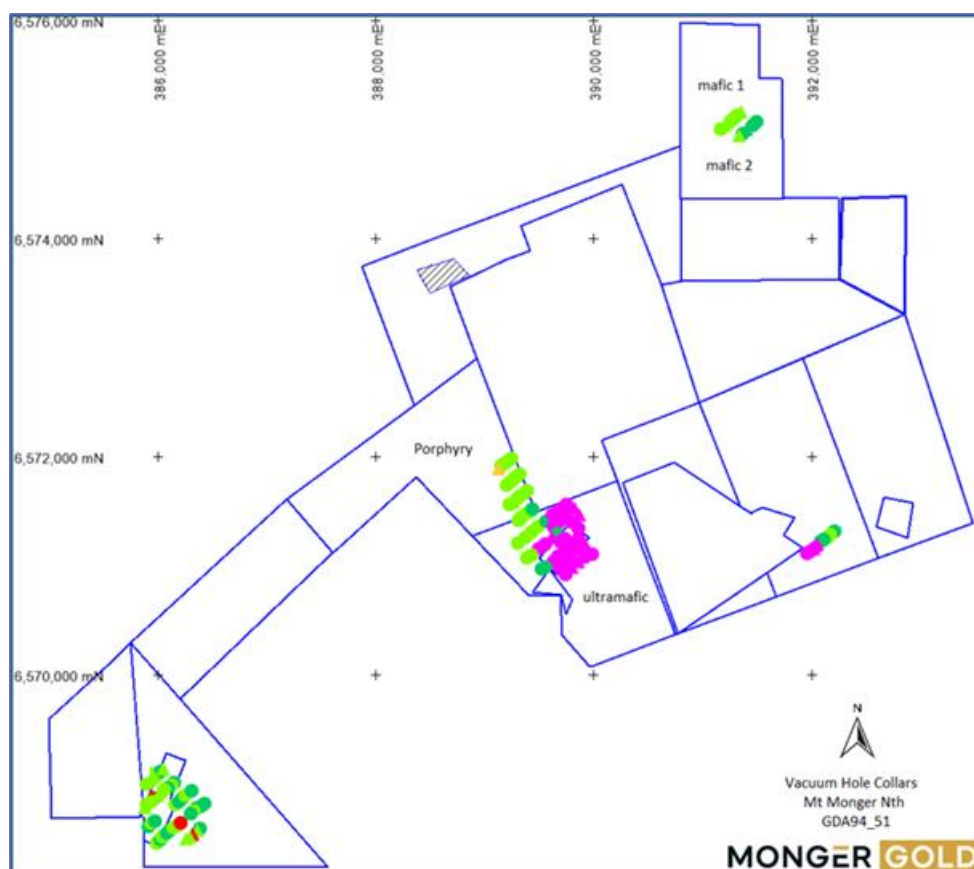


Figure 2: Plan of vacuum drill hole collars coloured by rock type determined from multi-element assays. Purple is ultramafic, green basalt (two types light and dark green), red is diorite and orange felsic porphyry.

Multi-element geochemistry was found to be useful to identify protolith rock types, especially when rocks are weathered and/or altered to upper greenschist and amphibolite grade metamorphic mineral assemblages. As well as litho-geochemistry and above background trace elements, the alteration geochemistry of samples was determined. These alteration indices, were helpful in determining the characteristics of a prospect area, but require broader systematic sampling to understand the progression from non-mineralised areas to mineralised. Often it is the case that exploration companies assay for multi-elements but do not extract full value from the assays to obtain an understanding of the alteration paragenesis. Frequently anomalous trace elements are directly targeted in drilling where the method should be to identify and target the structures where anomalous trace elements are bleeding from. MMG has taken this approach. An example of using the multi-element data to identify rock types is the vacuum drilling at Divine Prospect. A rock type not identified in logging was found, a high magnesium diorite, which are frequently associated with gold deposits in the Yilgarn Province. Arsenic identified the presence and the orientations of structures at the Divine Prospect illustrating a structure that is NW-striking that changes to a NNW orientation.

So significant intrusive rocks have been identified using multi-element geochemistry of vacuum end-of-hole samples. The high magnesian diorite was found in three drill holes on three different traverses of vacuum drill EOH samples at the southern Divine prospect. Historical work has concentrated around old workings at the Divine Prospect, with discontinuous gold grades and a few significant intercepts (e.g., MMG drilling, 21MNRC001 3m @ 7g/t from 14m). The southern-most line of vacuum drilling is anomalous in gold, arsenic, sulphur and molybdenum with a broader arsenic anomaly in mafic rocks. In the Eastern Goldfields there are >20 diorite intrusions with 1moz to 40moz Au at grades of 0.2 to 0.5ppm. They are intrinsically Au-rich and have distinct trace element signatures of high Th, La, Ce, Ba, Sr. They are partial melts of metasomatised mantle or the last residual melt from fractionating mantle plume +/- hybridized with lamprophyres. The significance of enriched diorites is; there is a distinct period of enriched diorite intrusions in the Yilgarn at around 2670 to 2660ma. These intrusions are homogeneously enriched in Au and S-rich, and have trace element compositions that are distinctly different from barren intrusions of the same age. The identification of this rock type provides support for further work in this area even though gold values are not high.

In the first quarter of 2022 one reverse circulation drill hole is planned at the Hoffmann North Prospect to test the end-of-hole vacuum drilling interval of 1m @ 6.3g/t Au. The adjacent vacuum drill hole, to the northeast, has anomalous support of 1.4g/t Au at end-of-hole and reconnaissance has found numerous quartz vein float and old dry-blowing piles in the immediate area. Elevated arsenic along strike towards the northwest suggests a structure runs into this area where gold anomalism occurs. Other notable trace elements associations at Hoffmann North Prospect are bismuth, molybdenum, tellurium and tungsten. The molybdenum is interesting in the vacuum drilling as a felsic porphyry was found towards the northwest with elevated chromium, that is thought to be a mixture of porphyry and ultramafic and/or fuchsite alteration in porphyry. Commonly in the Wombola and Bulong Structural Domains gold mineralisation is associated with porphyry as these intrusive bodies have exploited areas with extensive structures.

### **Mt Monger North - Providence Prospect**

The Company completed a maiden RC drill campaign at the Providence, Divine and Canista Prospects, with nine holes for 596m drilled (table 1). Drill holes returned high-grade gold intercepts: the most significant intercepts >0.5g/t with one metre internal waste, were (figs. 3, 4, 5, 6, 7 and 8; see also photo 1):

- MNRC003 6m @ 0.65 g/t Au (53-59m) including 1m @ 2.01 g/t Au (57-58m)
- MNRC004 7m @ 0.33 g/t Au (25-32m) including 1m @ 0.92 g/t (25-26m). 8m @ 16.15 g/t Au (60-68m) including 1m @ 111.4 g/t Au (61-62m) and 1 m @ 15.01 g/t Au (63-64m)
- MNRC006 3m @ 0.68 g/t Au (52-55m) including 1m @ 1.40 g/t Au (53-54m)
- MNRC007 8m @ 31.84 g/t Au (66-74m) including 1m @ 37.03 g/t Au (68-69m); 1m @ 18.2 g/t Au (69-70m) and 1m @ 190.06 g/t Au (70-71m)

Historical results at the Providence Prospect include:

- 11NMRC070 1m @ 20.7 g/t Au from 54m
- 11NMRC077 2m @ 4.21 g/t Au from 33m
- 11NMRC078 2m @ 7.93g/t Au from 8m (including 1m @ 14.3g/t Au) and 1m @ 1.86g/t Au from 22m
- 11NMRC080 1m @ 13.7 g/t Au from 8m
- 11NMRC085 2m @ 2.5g/t Au from 11m
- 11NMRC090 5m @ 7.17g/t Au from 9m

Divine Prospect

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- MNRC001 **3m @ 7.07 g/t Au** (14-17m) including 1m @15.99 g/t Au (14-15m); 1m @1.59 g/t Au (30-31m)

Canista Prospect:

- MNRC008 1m @ 0.27 g/t Au (33-34m)
- MNRC009 1m @ 0.82 g/t Au (10-11m). 1m @ 0.45 g/t Au (40-41m). 1m @ 0.50 g/t Au (52-53m)

The Company's RC drilling targeted historical drill intersections within saprolite at the Providence Prospect and returned gold intersections which warrant further investigation. Historical drill intercepts included: 5m @ 7.17g/t Au from 9m, 1m @ 20.7g/t Au from 54m and 2m @ 4.21 g/t Au from 33m (see Independent Geologists Report in ASX listing prospectus). Field mapping of small old workings, inferred alignments of historical gold intercepts in drill holes and adjacent open pit exposures indicated that the orientation of the quartz veins at Providence are primarily steeply dipping to the north. The RC drill program tested the down-dip extent of gold mineralisation based on existing historical drill intercepts and also surface geological observations and rock-chip sampling completed by Torian Resources Ltd.

The Company has planned an RC drill program at Providence to test the stage one results at depth and along strike, scheduled to begin in late January 2022. This program will test gold mineralisation to deeper levels and along strike towards the southwest. The program may be divided into sub-stages depending on the analysis of results received when drilling. No historical drill holes have been completed in the proposed extension area, both at depth and along strike in fresh rock.

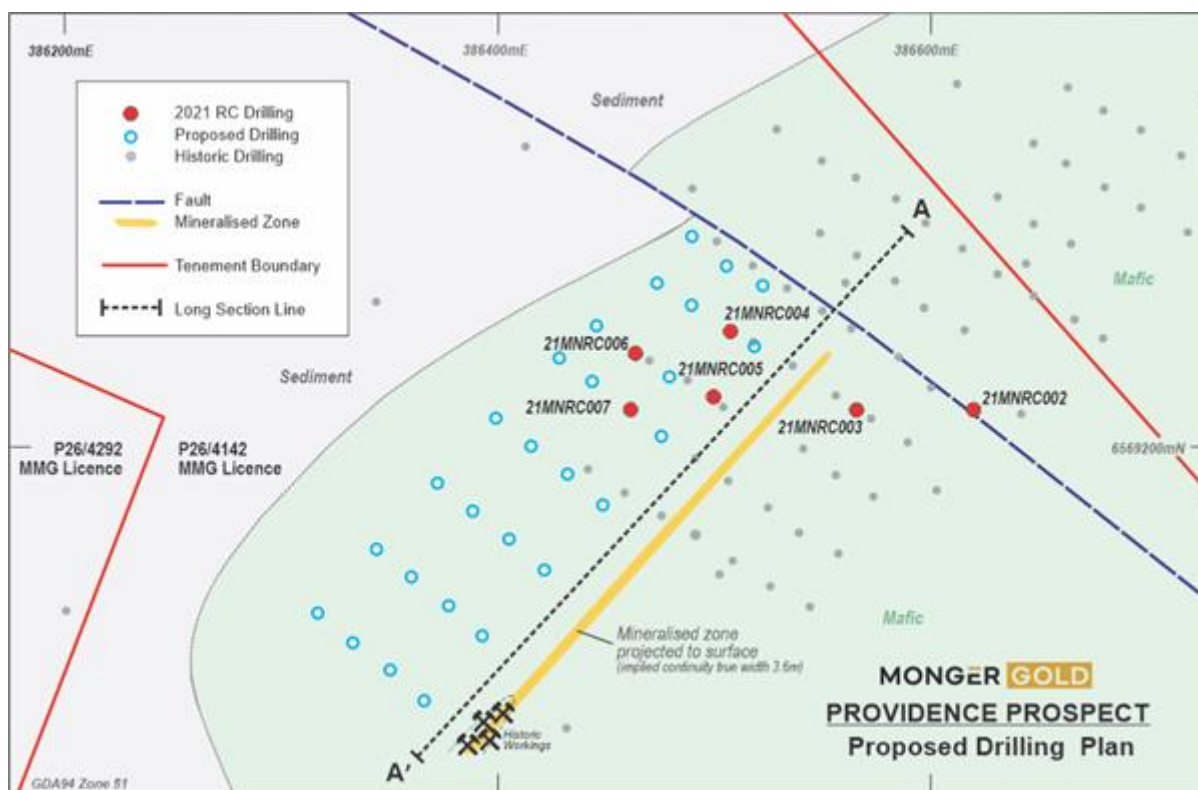


Figure 3: Providence plan illustrating Q4 2021 drill hole collars and proposed drill program collars for a stage two program approved by the Board of Directors in late December 2021



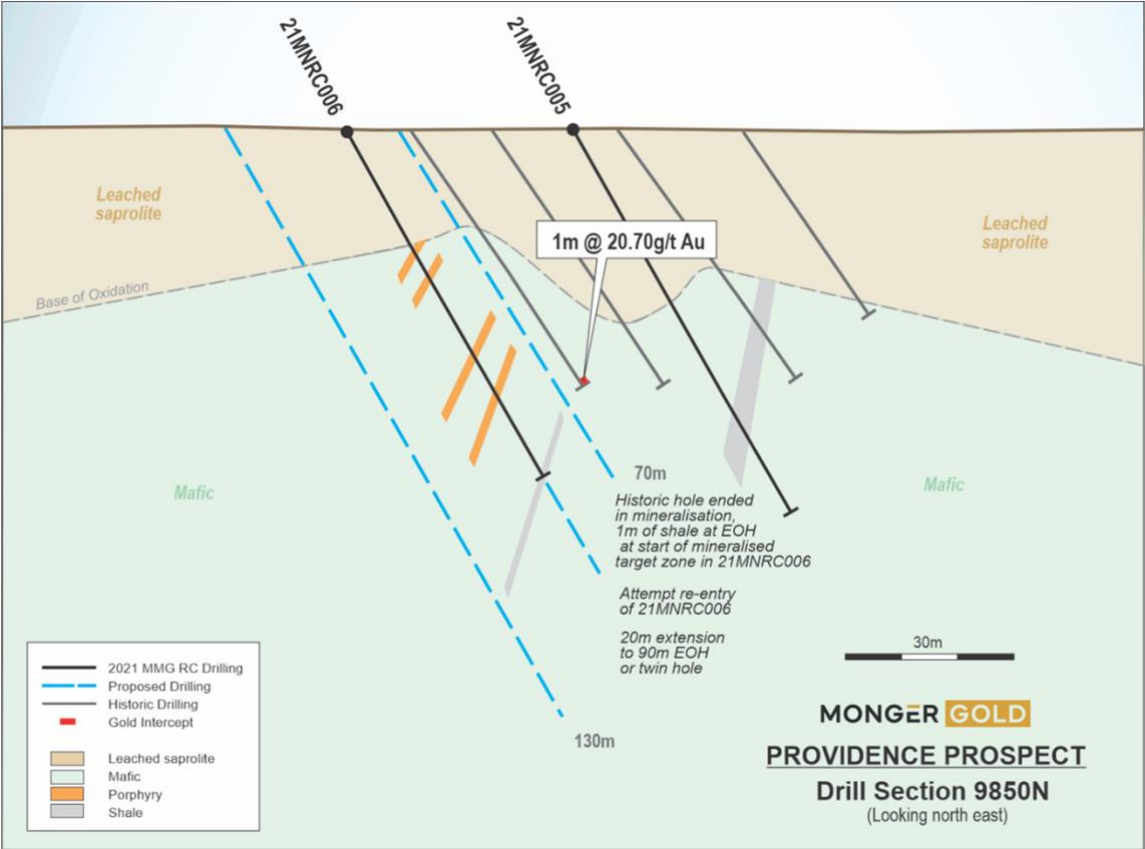


Figure 6: Middle section with 21MNRC005 and 006

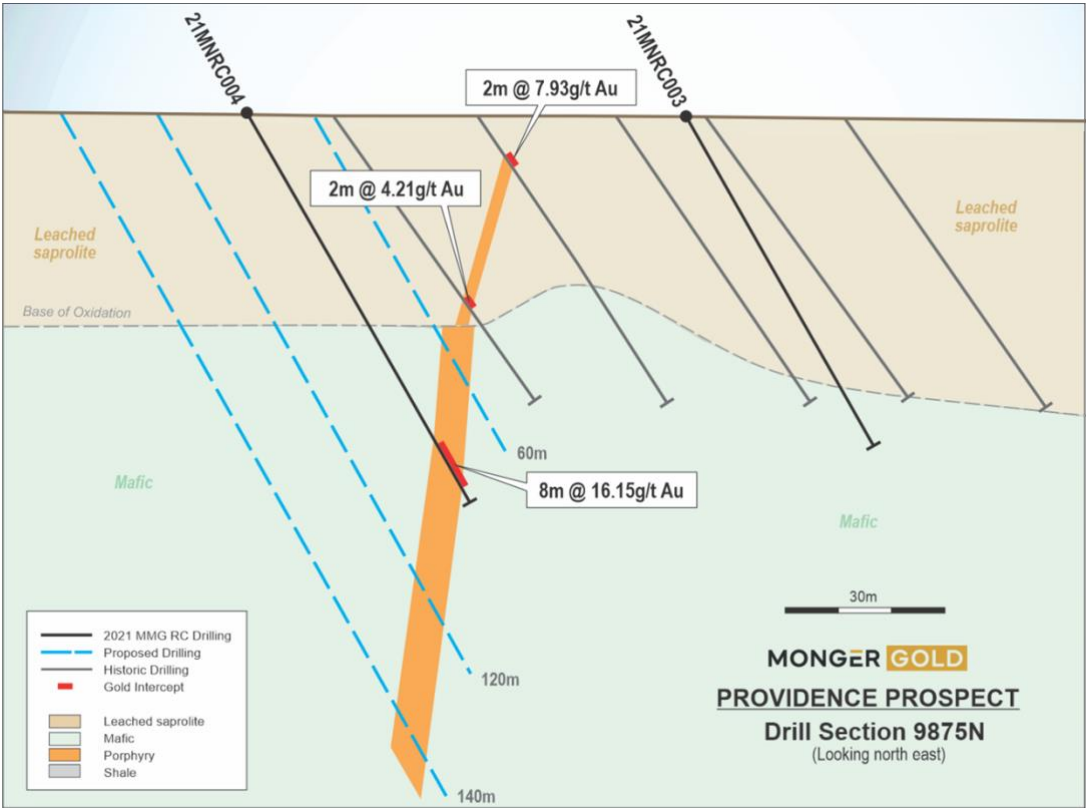




Figure 7: Northeastern-most section with 21MNRC003 and 004



**Photo 1:** From a 360g sample split of drill hole **21MNRC007**: 70 to 71 metres, 1m @ 190.06 g/t (Photon 500g assay, MMG ASX Announcement 09 November 2021), panned concentrates displaying coarse gold and sulphides in the tails. The metal scribe tip shown is 8mm long, for approximate scale

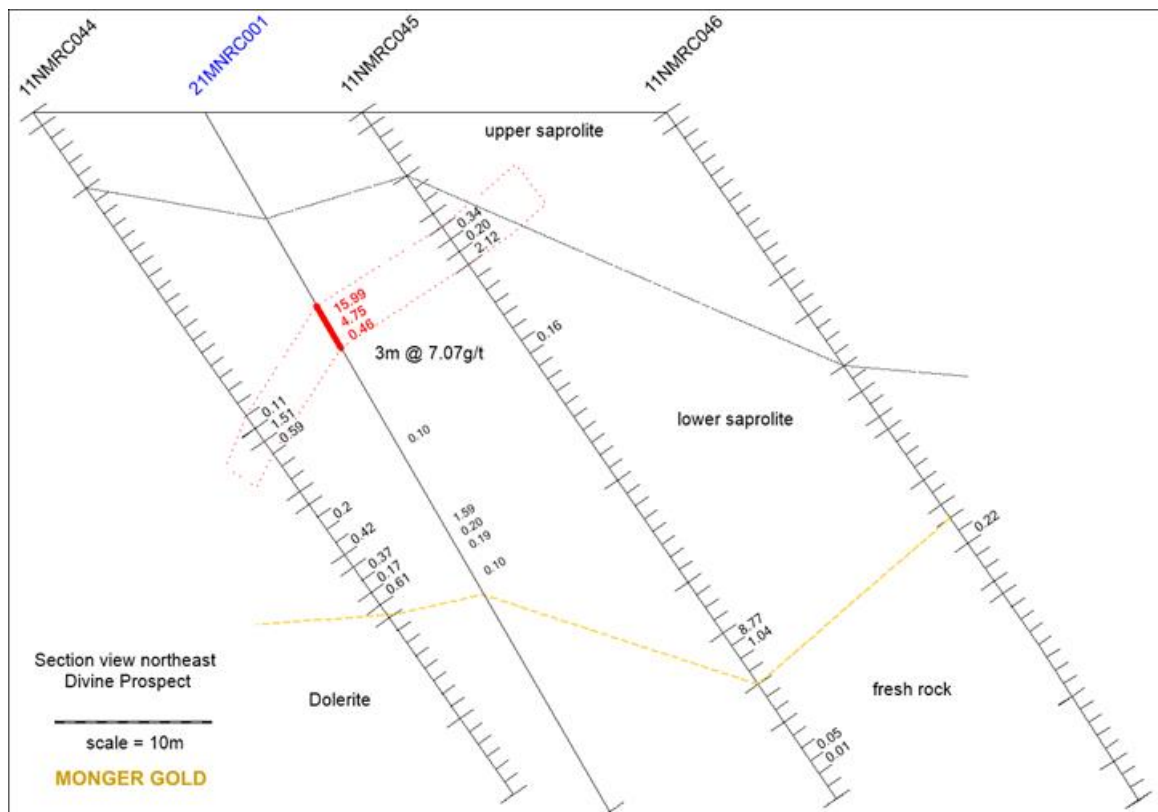


Figure 8: Divine Prospect 21MNRC001 drill intercept. Exhibits pinch and swell characteristics and the typical coarse gold nature of mineralisation at Mt Monger

### ***Mt Monger South (MMSP)***

The MMSP consists of 13 tenements for 17.72km<sup>2</sup>. The tenements have had sporadic historical prospecting and exploration activity. Along strike to the northwest towards Silver Lake's Daisy Milano gold mine the tenements have been subject to more intensive historic and recent activity for gold by explorationists. Torian conducted a detailed assessment of the historical exploration data of previous tenement holders, including data from the few historical mines in the area. Historical reports state that the area is anomalous in gold, yet some nickel explorers did not assay for gold. An independent geological review of the historical exploration data, reconnaissance field work and sampling over the Mt Monger South tenements, also prioritised exploration targets.

The Company completed a geological mapping and sampling program across all leases. Gold assay results received from rock chip samples taken during the program returned significant assay values:

- 89.79 g/t gold (MMS0032) quartz vein, east Three Emus Prospect
- 9.65 g/t gold (MMS0027) quartz vein in small old workings shaft Nth 3 Emus Prospect

Also, there was one rock chip sample anomalous in base metals from an iron gossan Fe (31%) in the south-east, with assays above background including bismuth (32ppm), tellurium (28ppm), copper (0.26%), zinc (0.22%), nickel (462ppm) and cobalt (287ppm). More samples in this area are planned in 2022 to understand the extent and significance of this anomaly within a sediment lens lodged between the base of an ultramafic unit to the north and a leucogabbro to the south, in an area with a Proterozoic dolerite dyke observed in aeromagnetic data.

Based on the short geological mapping program, target areas were defined to focus further work. These areas include mostly a central belt running east-west across the licences where felsic volcanics, volcanoclastics and shales are intruded by mafic sills and ultramafics. The northern limit is an outcropping felsic volcanic unit correlated with the main mine sequence at Daisy Milano. The inferred younging direction is towards the south. A major geochemical sampling program in 2022 is planned to utilise UFF+.

### ***Gibraltar***

The Gibraltar Project consists of 9 tenements for 15.69km<sup>2</sup>. Based on historical surface soils and drilling, target areas were defined to focus further work. Recent evaluation supports the completion of exploration geochemical and geophysical program with two areas identified where previous soils have defined large low-level gold anomalies in the east and south. A major issue is drainage derived from surrounding gold deposits. UFF+ may solve this problem.

Historical auger soils programs found large anomalous areas of low tenor in the range of 16-25ppb gold across the mid-south (ENE strike) and secondly down the eastern boundary (SE strike) containing a few peak values between 25-50ppb gold. The north-eastern trending gold-in-soils anomaly appears to coincide with a recent drainage channel that has source regions around the gold deposits of Gibraltar, Lloyd George and Grosmont. A large mid-south gold anomaly is more enigmatic. The southern anomaly has been of more interest to previous explorers judging by the number of drill holes, which are drilled in a sporadic spacing, except one continuous traverse of 12 holes that encountered low-level gold anomalism, between 0.1-0.5g/t Au in four of the holes. This historical drilling is not systematic and there are large areas within the soils anomalies to potentially host a gold deposit typical for this area, therefore historical drilling has not adequately tested the area. Primary quartz-vein gold deposits in amphibolite facies rocks have relatively small alteration and trace element footprints. UFF+ will define multi-element signatures with alteration minerals and elements, and with the spectral proxies will sometimes pick up different minerals that may assist definition of a basement metals anomaly.

### **Significant changes in the state of affairs**

There were no significant changes in the state of affairs of the consolidated entity during the financial year.

### **Matters subsequent to the end of the financial year**

**The following events have occurred subsequent to the period end:**

- On 18 January 2022 it was announced the Company's Geological mapping and sampling program was completed at Mt Monger South Project.
- On 27 January 2022 it was announced that a 3,000m Reverse Circulation (RC) drill program had commenced at the Providence Prospect, Mt Monger North.

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**Covid 19 impact**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

**Likely developments and expected results of operations**

Information on likely developments in the operations of the consolidated entity and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the consolidated entity.

**Information on directors**

Name:	Mr Peretz Schapiro
Title:	Non - executive chairman
Experience and expertise:	Mr Peretz Schapiro has a proven track record of developing and growing successful B2B SaaS platforms and consulting services, built on strong partnerships with some of Australia's most reputable institutions. He is the Managing Director of Charidy.com, Australia's premier crowdfunding platform and fundraising and marketing consultancy, raising over \$100 million in the last two years alone. Peretz has been a global investor for almost a decade and understands the fundamental parameters, strategic drivers, market requirements and what it takes for a high growth business. Peretz has a professional background in management consulting, marketing, and fundraising. Peretz holds a Masters degree in Applied Finance.
Other current directorships:	Torian Resources Limited
Former directorships (last 3 years):	Okapi Resources Non executive director / Interim Chair (ASX:OKR) April 2021 - February 2022
Interests in shares:	251,000
Interests in options:	1,000,000
Name:	Mr. Romy Hersham
Title:	Non - executive director
Qualifications:	Law and Arts at Monash University
Experience and expertise:	Mr Romy Hersham has worked in the mining exploration sector since the beginning of 2017, and is former company secretary for Nova Minerals Ltd (ASX:NVA) and Cohiba Minerals Ltd (ASX:CHK), Mr Hersham has gained extensive experience in developing exploration projects, improving internal processes and shareholder communication
Other current directorships:	-
Former directorships (last 3 years):	-
Interests in shares:	-
Interests in options:	600,000

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Name:	Mr Andrew Graham
Title:	Non - executive director
Experience and expertise:	Mr Andrew Graham has 30 years of technical, operational and managerial experience in the resources sector with both private and public companies in Australia and overseas. Mr Graham has founded multiple companies in the mining, mineral processing, consulting and environmental sectors and has a passion for business building through strong leadership, technical excellence and strategic focus.
Other current directorships:	Cohiba Minerals Limited
Former directorships (last 3 years):	Mr Graham has built a global network of investors, innovators and technical and commercial specialists. Mr Graham has been involved in raising hundreds of millions of investment capital, building large teams of specialists and developing numerous projects from greenfields exploration to operating mines. Mr Graham has qualifications in Applied Geology, Economic Geology, Management, Training and Quarry Management and is a member of the Australasian Institute of Mining and Metallurgy and the Institute of Quarrying.
Special responsibilities:	Mr Graham is currently the CEO and Executive Director of Cohiba Minerals Ltd (ASX: CHK).
Interests in shares:	-
Interests in options:	900,000

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

**Company secretary**

Mr Ian Pamensky was appointed on 12 October 2021 and has over 25 years' experience in the finance and secretarial sector for both SME and ASX-listed entities. Since 1997, Mr Pamensky has held various roles with ASX-listed companies in a number of sectors.

**Meetings of directors**

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 31 December 2021, and the number of meetings attended by each director were:

	Full Board		Board		Audit and Risk Committee	
	Attended	Held	Attended	Held	Attended	Held
Peretz Schapiro	4	4	-	-	-	-
Romy Hersham	3	4	-	-	-	-
Andrew Graham	4	4	-	-	-	-

Held: represents the number of meetings held during the time the director held office.

**Remuneration report (audited)**

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The remuneration report is set out under the following main headings:

- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional disclosures relating to key management personnel

***Principles used to determine the nature and amount of remuneration***

The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Board is responsible for determining and reviewing remuneration arrangements for its directors and executives. The performance of the consolidated entity depends on the quality of its directors and executives. The remuneration philosophy is to attract, motivate and retain high performance and high quality personnel.

The Board has structured an executive remuneration framework that is market competitive and complementary to the reward strategy of the consolidated entity.

The reward framework is designed to align executive reward to shareholders' interests. The Board have considered that it should seek to enhance shareholders' interests by:

- having economic profit as a core component of plan design
- focusing on sustained growth in shareholder wealth, consisting of dividends and growth in share price, and delivering constant or increasing return on assets as well as focusing the executive on key non-financial drivers of value
- attracting and retaining high calibre executives

Additionally, the reward framework should seek to enhance executives' interests by:

- rewarding capability and experience
- reflecting competitive reward for contribution to growth in shareholder wealth
- providing a clear structure for earning rewards

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate.

***Non-executive directors remuneration***

Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Board. The Board may, from time to time, receive advice from independent remuneration consultants to ensure non-executive directors' fees and payments are appropriate and in line with the market. The chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The chairman is not present at any discussions relating to the determination of his own remuneration. Non-executive directors do not receive share options or other incentives.

***Executive remuneration***

The consolidated entity aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

The executive remuneration and reward framework has four components:

- base pay and non-monetary benefits
- short-term performance incentives
- share-based payments
- other remuneration such as superannuation and long service leave

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits, are reviewed annually by the Board based on individual and business unit performance, the overall performance of the consolidated entity and comparable market remunerations.

Executives may receive their fixed remuneration in the form of cash or other fringe benefits (for example motor vehicle benefits) where it does not create any additional costs to the consolidated entity and provides additional value to the executive.

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The short-term incentives ('STI') program is designed to align the targets of the business units with the performance hurdles of executives. STI payments are granted to executives based on specific annual targets and key performance indicators ('KPI's') being achieved. KPI's include profit contribution, customer satisfaction, leadership contribution and product management.

The long-term incentives ('LTI') include long service leave and share-based payments. Shares are awarded to executives over a period of three years based on long-term incentive measures. These include increase in shareholders value relative to the entire market and the increase compared to the consolidated entity's direct competitors. The Nomination and Remuneration Committee reviewed the long-term equity-linked performance incentives specifically for executives during the year ended 31 December 2021.

The Board is of the opinion that the continued improved results can be attributed in part to the adoption of performance based compensation and is satisfied that this improvement will continue to increase shareholder wealth if maintained over the coming years.

**Details of remuneration**

*Amounts of remuneration*

Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments		
	Cash salary and fees	Cash bonus	Non-monetary	Super-annuation	Long service leave	Options	Shares	Total
2021	\$	\$	\$	\$	\$	\$	\$	\$
Peretz Schapiro	14,182	-	-	818	-	92,000	-	107,000
Romy Hersham	13,636	-	-	1,364	-	55,200	-	70,200
Andrew Graham	15,000	-	-	-	-	82,800	-	97,800
	42,818	-	-	2,182	-	230,000	-	275,000

The proportion of remuneration linked to performance and the fixed proportion are as follows:

Name	Fixed remuneration		At risk - STI		At risk - LTI	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
<i>Non-Executive Directors:</i>						
Peretz Schapiro	14%	-	-	-	86%	-
Romy Hersham	21%	-	-	-	79%	-
Andrew Graham	15%	-	-	-	85%	-

**Monger Gold Limited**  
**Directors' report**  
**31 December 2021**

**Service agreements**

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name: Mr. Peretz Schapiro  
 Title: Non - executive chairman  
 Agreement commenced: 23/09/2020  
 Term of agreement: Agreement is terminated upon cessation of directorship/employment with the Company.  
 Details: Director fees of \$3,000 per month inclusive of superannuation  
 No performance based remuneration incentive has been specified

Name: Mr. Romy Hersham  
 Title: Non - executive director  
 Agreement commenced: 1/12/2020  
 Term of agreement: Agreement is terminated upon cessation of directorship/employment with the Company.  
 Details: Director fees of \$3,000 per month inclusive of superannuation  
 No performance based remuneration incentive has been specified

Name: Andrew Graham  
 Title: Non - executive director  
 Agreement commenced: 19/10/2020  
 Term of agreement: Agreement is terminated upon cessation of directorship/employment with the Company.  
 Details: Director fees of \$3,000 per month inclusive of superannuation  
 No performance based remuneration incentive has been specified

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

**Share-based compensation**

*Issue of shares*

There were no shares issued to directors and other key management personnel as part of compensation during the year ended 31 December 2021.

*Options*

There were no options over ordinary shares issued to directors and other key management personnel as part of compensation that were outstanding as at 31 December 2021.

The number of options over ordinary shares granted to and vested by directors and other key management personnel as part of compensation during the year ended 31 December 2021 are set out below:

Name	Number of options granted during the year 2021	Number of options granted during the year 2020	Number of options vested during the year 2021	Number of options vested during the year 2020
Peretz Schapiro	1,000,000	-	1,000,000	-
Romy Hersham	600,000	-	600,000	-
Andrew Graham	900,000	-	900,000	-

Options exercise price \$30 cents, expiry date: 06/07/2024.



**Additional information**

The earnings of the consolidated entity for the five years to 31 December 2021 are summarised below:

	2021 \$	2020 \$	2019* \$	2018* \$	2017* \$
Profit after income tax	(1,087,334)	(75,577)	N/A	N/A	N/A
Basic earnings per share (cents per share)	(7.75)	(0.38)	N/A	N/A	N/A

\*Not applicable. The consolidated entity was incorporated on 23 September 2020.

**This concludes the remuneration report, which has been audited.**

**Shares under option**

There were no unissued ordinary shares of Monger Gold Limited under option outstanding at the date of this report.

**Shares issued on the exercise of options**

There were no ordinary shares of Monger Gold Limited issued on the exercise of options during the year ended 31 December 2021 and up to the date of this report.

**Indemnity and insurance of officers**

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

**Indemnity and insurance of auditor**

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

**Proceedings on behalf of the company**

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

**Non-audit services**

There were no non-audit services provided during the financial year by the auditor.

**Officers of the company who are former partners of BDO Audit Pty Ltd.**

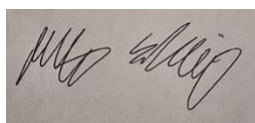
There are no officers of the company who are former partners of BDO Audit Pty Ltd.

**Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



**Peretz Shapiro**  
**Non - executive Director**

31 March 2022

## DECLARATION OF INDEPENDENCE BY JAMES MOONEY TO THE DIRECTORS OF MONGER GOLD LIMITED

As lead auditor of Monger Gold Limited for the year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Monger Gold Limited and the entities it controlled during the period.

BDO Audit Pty Ltd



James Mooney  
Director

Melbourne, 31 March 2022

**Monger Gold Limited**  
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**31 December 2021**

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**General information**

The financial statements cover Monger Gold Limited as a consolidated entity consisting of Monger Gold Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Monger Gold Limited's functional and presentation currency.

Monger Gold Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Suite 602, 566 St Kilda Road  
Melbourne VIC 3004

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 31 March 2022. The directors have the power to amend and reissue the financial statements.

**Monger Gold Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 31 December 2021**

		<b>Consolidated</b>	<b>23 Sept 2020</b>
	<b>Note</b>	<b>2021</b>	<b>- 31 Dec 2020</b>
		<b>\$</b>	<b>\$</b>
<b>Revenue</b>			
Interest income		592	-
<b>Expenses</b>			
Employee benefits expense		(105,511)	-
Depreciation and amortisation expense	3	(6,629)	-
Professional fees		(252,682)	(55,571)
Finance costs	3	(14,931)	(925)
Administration costs		(220,573)	(19,081)
Share based payments	13	(487,600)	-
<b>Loss before income tax expense</b>		(1,087,334)	(75,577)
Income tax expense	4	-	-
<b>Loss after income tax expense for the year</b>		(1,087,334)	(75,577)

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Monger Gold Limited**  
**Statement of financial position**  
**As at 31 December 2021**

	Note	Consolidated 2021 \$	2020 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	3,640,881	-
Trade and other receivables	6	58,660	6,335
Total current assets		<u>3,699,541</u>	<u>6,335</u>
<b>Non-current assets</b>			
Property, plant and equipment	7	27,451	-
Exploration and evaluation	8	1,230,497	-
Total non-current assets		<u>1,257,948</u>	<u>-</u>
<b>Total assets</b>		<u>4,957,489</u>	<u>6,335</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	9	64,291	55,126
Borrowings	10	-	26,785
Total current liabilities		<u>64,291</u>	<u>81,911</u>
<b>Total liabilities</b>		<u>64,291</u>	<u>81,911</u>
<b>Net assets/(liabilities)</b>		<u>4,893,198</u>	<u>(75,576)</u>
<b>Equity</b>			
Issued capital	11	4,372,509	1
Reserves	12	1,683,600	-
Accumulated losses		<u>(1,162,911)</u>	<u>(75,577)</u>
<b>Total equity/(deficiency)</b>		<u>4,893,198</u>	<u>(75,576)</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Monger Gold Limited**  
**Statement of changes in equity**  
**For the year ended 31 December 2021**

	Issued capital \$	Option reserves \$	Accumulated losses \$	Total deficiency in equity \$
<b>Consolidated</b>				
Balance at 23 September 2020	1	-	-	1
Loss after income tax expense for the year	-	-	(75,577)	(75,577)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(75,577)	(75,577)
Balance at 31 December 2020	1	-	(75,577)	(75,576)
	<b>Issued capital \$</b>	<b>Option reserves \$</b>	<b>Accumulated losses \$</b>	<b>Total equity \$</b>
<b>Consolidated</b>				
Balance at 1 January 2021	1	-	(75,577)	(75,576)
Loss after income tax expense for the year	-	-	(1,087,334)	(1,087,334)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(1,087,334)	(1,087,334)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 11)	4,372,508	-	-	4,372,508
Share-based payments (note 13)	-	1,683,600	-	1,683,600
Balance at 31 December 2021	4,372,509	1,683,600	(1,162,911)	4,893,198

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Monger Gold Limited**  
**Statement of cash flows**  
**For the year ended 31 December 2021**

		<b>Consolidated</b>	
		<b>23 Sept 2020</b>	
	<b>Note</b>	<b>2021</b>	<b>- 31 Dec 2020</b>
		<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Payments to suppliers and employees (inclusive of GST)		(258,959)	-
Interest received		592	-
Interest paid		(281)	-
		<hr/>	<hr/>
Net cash used in operating activities	22	(258,648)	-
<b>Cash flows from investing activities</b>			
Payments for exploration activities		(327,744)	-
		<hr/>	<hr/>
Net cash used in investing activities		(327,744)	-
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares		5,000,000	-
Share issue transaction costs		(330,000)	-
Proceeds from borrowings		50	-
Repayment of borrowings		(442,777)	-
		<hr/>	<hr/>
Net cash from financing activities		4,227,273	-
Net increase in cash and cash equivalents		3,640,881	-
Cash and cash equivalents at the beginning of the financial year		<hr/>	<hr/>
		-	-
Cash and cash equivalents at the end of the financial year	5	<u><u>3,640,881</u></u>	<u><u>-</u></u>

*The above statement of cash flows should be read in conjunction with the accompanying notes*



## **Note 1. Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **New or amended Accounting Standards and Interpretations adopted**

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### **Basis of preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

### **Going concern**

For the financial year ended 31 December 2021, the Group incurred a net loss after tax of \$1,087,334. Its cash outflows used in operating and investing activities were \$258,648 and \$327,744 respectively. The consolidated entity's ability to continue as a going concern is dependent upon it achieving its forecasts. The financial statements have been prepared on the basis that the consolidated entity is a going concern, which contemplates the continuity of normal business activity, realisation of assets and settlements of liabilities in the normal course of business for the following reasons:

- As at 31 December 2021 the consolidated entity had cash and cash equivalents of \$3,640,881, net current assets of \$3,635,250 and net assets of \$4,893,198.
- The management have prepared budgets which demonstrates that, based on the above factors the consolidated entity has sufficient funds available to meet its commitments for at least twelve months from the date of signing of this report.
- The Board are confident of raising further capital through equity raising when deemed necessary.

### **Historical cost convention**

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

### **Critical accounting estimates**

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

### **Parent entity information**

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 20.

### **Principles of consolidation**

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Monger Gold Limited ('company' or 'parent entity') as at 31 December 2021 and the results of all subsidiaries for the year then ended. Monger Gold Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

**Note 1. Significant accounting policies (continued)**

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

**Revenue recognition**

The consolidated entity recognises revenue as follows:

*Interest*

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

**Income tax**

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

Monger Gold Limited (the 'head entity') and its wholly-owned Australian subsidiaries have formed an income tax consolidated group under the tax consolidation regime. The head entity and each subsidiary in the tax consolidated group continue to account for their own current and deferred tax amounts. The tax consolidated group has applied the 'separate taxpayer within group' approach in determining the appropriate amount of taxes to allocate to members of the tax consolidated group.

In addition to its own current and deferred tax amounts, the head entity also recognises the current tax liabilities (or assets) and the deferred tax assets arising from unused tax losses and unused tax credits assumed from each subsidiary in the tax consolidated group.

**Note 1. Significant accounting policies (continued)**

Assets or liabilities arising under tax funding agreements with the tax consolidated entities are recognised as amounts receivable from or payable to other entities in the tax consolidated group. The tax funding arrangement ensures that the intercompany charge equals the current tax liability or benefit of each tax consolidated group member, resulting in neither a contribution by the head entity to the subsidiaries nor a distribution by the subsidiaries to the head entity.

**Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

**Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Property, plant and equipment**

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Plant and equipment	3-10 years
---------------------	------------

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the consolidated entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

**Exploration and evaluation assets**

Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

**Impairment of non-financial assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

**Note 1. Significant accounting policies (continued)**

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

**Trade and other payables**

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**Borrowings**

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

**Finance costs**

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred.

*Defined contribution superannuation expense*

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

**Share-based payments**

Equity-settled and cash-settled share-based compensation benefits are provided to employees. Share-based payments are also provided to consultants and other suppliers in exchange for the rendering of services.

Equity-settled transactions are awards of shares, or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The cost of equity-settled transactions are measured at fair value on grant date. Fair value is independently determined using either the Binomial, Trinomial or Black-Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the consolidated entity receives the services that entitle the employees to receive payment. No account is taken of any other vesting conditions.

The cost of equity-settled transactions are recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The cost of cash-settled transactions is initially, and at each reporting date until vested, determined by applying either the Binomial or Black-Scholes option pricing model, taking into consideration the terms and conditions on which the award was granted. The cumulative charge to profit or loss until settlement of the liability is calculated as follows:

- during the vesting period, the liability at each reporting date is the fair value of the award at that date multiplied by the expired portion of the vesting period.
- from the end of the vesting period until settlement of the award, the liability is the full fair value of the liability at the reporting date.

All changes in the liability are recognised in profit or loss. The ultimate cost of cash-settled transactions is the cash paid to settle the liability.

Market conditions are taken into consideration in determining fair value. Therefore any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

**Note 1. Significant accounting policies (continued)**

If equity-settled awards are modified, as a minimum an expense is recognised as if the modification has not been made. An additional expense is recognised, over the remaining vesting period, for any modification that increases the total fair value of the share-based compensation benefit as at the date of modification.

If the non-vesting condition is within the control of the consolidated entity or employee, the failure to satisfy the condition is treated as a cancellation. If the condition is not within the control of the consolidated entity or employee and is not satisfied during the vesting period, any remaining expense for the award is recognised over the remaining vesting period, unless the award is forfeited.

If equity-settled awards are cancelled, it is treated as if it has vested on the date of cancellation, and any remaining expense is recognised immediately. If a new replacement award is substituted for the cancelled award, the cancelled and new award is treated as if they were a modification.

**Fair value measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

**Issued capital**

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Earnings per share**

*Basic earnings per share*

Basic earnings per share is calculated by dividing the profit attributable to the owners of Monger Gold Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

*Diluted earnings per share*

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

**Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

**Note 1. Significant accounting policies (continued)**

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 31 December 2021.

**Note 2. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Coronavirus (COVID-19) pandemic*

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the consolidated entity based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the consolidated entity operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the consolidated entity unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

*Share-based payment transactions*

The consolidated entity measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

*Income tax*

The consolidated entity is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The consolidated entity recognises liabilities for anticipated tax audit issues based on the consolidated entity's current understanding of the tax law. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

*Exploration and evaluation costs*

Exploration and evaluation costs have been capitalised on the basis that the consolidated entity will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised that are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made.

**Monger Gold Limited**  
**Notes to the financial statements**  
**31 December 2021**

**Note 3. Expenses**

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Loss before income tax includes the following specific expenses:		
<i>Depreciation</i>		
Plant and equipment	6,629	-
<i>Finance costs</i>		
Interest and finance charges paid/payable on borrowings	14,931	925
<i>Superannuation expense</i>		
Defined contribution superannuation expense	15,753	-
<i>Employee benefits expense</i>		
Employee benefits expense excluding superannuation and director fees	68,758	-

**Note 4. Income tax expense**

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<i>Numerical reconciliation of income tax expense and tax at the statutory rate</i>		
Loss before income tax expense	(1,087,334)	(75,577)
Tax at the statutory tax rate of 26% (2020: 27.5%)	(282,707)	(20,784)
Deferred tax assets not brought to account	282,707	20,784
Income tax expense	-	-

**Note 5. Cash and cash equivalents**

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	3,640,881	-

**Note 6. Trade and other receivables**

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Goods & Service Tax	58,660	6,335



**Monger Gold Limited**  
**Notes to the financial statements**  
**31 December 2021**

**Note 7. Property, plant and equipment**

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Property plant & equipment	34,080	-
Less: Accumulated depreciation	(6,629)	-
	<u>27,451</u>	<u>-</u>

*Reconciliations*

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	<b>Plant &amp; equipment</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Consolidated</b>		
Balance at 23 September 2020	-	-
Balance at 31 December 2020		
Additions	34,080	34,080
Depreciation	(6,629)	(6,629)
Balance at 31 December 2021	<u>27,451</u>	<u>27,451</u>

**Note 8. Exploration and evaluation**

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Exploration and evaluation	1,230,497	-
<b>Consolidated</b>		<b>\$</b>
<b>Balance at 23 September 2020</b>		<b>-</b>
<b>Balance at 31 December 2020</b>		<b>-</b>
Acquisition of exploration interests (refer below note)		876,000
Expenditure during the year		<u>354,497</u>
<b>Balance at 31 December 2021</b>		<u><u>1,230,497</u></u>

**Acquisition of exploration interests**

3,000,000 Shares and Options were issued to Torian Resources Limited pursuant to the Tenement Sale and Purchase Agreement. Refer also to Note 13

**Note 9. Trade and other payables**

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Trade payables	47,590	55,126
Other payables	16,701	-
	<u>64,291</u>	<u>55,126</u>

**Monger Gold Limited**  
**Notes to the financial statements**  
**31 December 2021**

**Note 10. Borrowings**

	Consolidated 2021 \$	2020 \$
Loan from Torian Resources Ltd	-	26,785

The loan advance was provided by Torian Resources Limited for working capital. The loan was unsecured, the interest rate was 12% per annum. The loan was repayable at demand, it was repaid in full upon completion of the ASX listing

**Note 11. Issued capital**

	2021 Shares	Consolidated 2020 Shares	2021 \$	2020 \$
Ordinary shares - fully paid	28,000,001	1	4,372,509	1

*Movements in ordinary share capital*

Details	Date	Shares	Issue price	\$
Balance	23 September 2020	1		1
Balance	31 December 2020	1		1
Acquisition of exploration interests		3,000,000	\$0.20	600,000
Initial public offering		25,000,000	\$0.20	5,000,000
Capital raising costs - cash		-	\$0.00	(307,492)
Capital raising costs – Options (refer to Note 11)		-	\$0.00	(920,000)
Balance	31 December 2021	28,000,001		4,372,509

*Ordinary shares*

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

**Note 12. Reserves**

	Consolidated 2021 \$	2020 \$
Options reserve	1,683,600	-

**Monger Gold Limited**  
**Notes to the financial statements**  
**31 December 2021**

**Note 12. Reserves (continued)**

<b>Consolidated</b>	<b>\$</b>
Balance at 23 September 2020	-
Balance at 31 December 2020	-
2,500,000 exercise price 0.30c - issued to directors	230,000
2,800,000 exercise price 0.30c - issued to consultants	257,600
10,000,000 exercise price 0.30c - issued to brokers for capital raising costs (refer to Note 11)	920,000
3,000,000 exercise price 0.30c - issued to vendor of exploration interests (refer to Note 8)	276,000
Balance at 31 December 2021	<u>1,683,600</u>

**Options Reserve**

The Options reserve records the fair value of Options granted until those Options are exercised, expire or lapse

**Note 13. Share-based payments**

15,300,000 Options were issued pursuant to the ASX listing to Directors, Consultants and Brokers as follows:

- (i) 2,500,000 Options to Directors valued at \$230,000;
- (ii) 2,800,000 Options to Consultants valued at \$257,600; and
- (iii) 10,000,000 Options to Brokers for capital raising services (refer to Note 10) valued at \$920,000.

3,000,000 Shares and Options were issued to Torian Resources Limited pursuant to the Tenement Sale and Purchase Agreement. The Shares were valued at \$0.20 each for a fair value of \$600,000. The Options terms included an exercise price of \$0.30 and expiry date of 6 July 2024, for a fair value of \$276,000. Refer also to Note 8.

Set out below are summaries of options granted:

<b>2021</b>							
<b>Grant date</b>	<b>Expiry date</b>	<b>Exercise price</b>	<b>Balance at the start of the year</b>	<b>Granted</b>	<b>Exercised</b>	<b>Expired/ forfeited/ other</b>	<b>Balance at the end of the year</b>
07/07/2021	06/07/2024	\$0.34	-	18,300,000	-	-	18,300,000
			-	18,300,000	-	-	18,300,000

The weighted average remaining contractual life of options outstanding at the end of the financial year was 2.51 years.

For the options granted during the current financial year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

<b>Grant date</b>	<b>Expiry date</b>	<b>Share price at grant date</b>	<b>Exercise price</b>	<b>Expected volatility</b>	<b>Trinomial step</b>	<b>Risk-free interest rate</b>	<b>Fair value at grant date</b>
07/07/2021	06/07/2024	\$0.20	\$0.30	100.00%	200.00%	0.10%	\$0.092

**Note 14. Dividends**

There were no dividends paid, recommended or declared during the current or previous financial year.

**Note 15. Financial instruments**

**Financial risk management objectives**

The consolidated entity's activities expose it to a variety of financial risks: market risk (including foreign currency risk, price risk and interest rate risk), credit risk and liquidity risk. The consolidated entity's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the consolidated entity. The consolidated entity uses derivative financial instruments such as forward foreign exchange contracts to hedge certain risk exposures. Derivatives are exclusively used for hedging purposes, i.e. not as trading or other speculative instruments. The consolidated entity uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks, ageing analysis for credit risk and beta analysis in respect of investment portfolios to determine market risk.

Risk management is carried out by senior finance executives ('finance') under policies approved by the Board of Directors ('the Board'). These policies include identification and analysis of the risk exposure of the consolidated entity and appropriate procedures, controls and risk limits. Finance identifies, evaluates and hedges financial risks within the consolidated entity's operating units. Finance reports to the Board on a monthly basis.

**Market risk**

*Foreign currency risk*

The entity undertakes no transactions denominated in foreign currency and is not exposed to foreign currency risk.

*Price risk*

The consolidated entity is not exposed to any significant price risk.

*Interest rate risk*

The consolidated entity has fixed rate related party borrowings and is not exposed to any significant interest rate risk.

**Credit risk**

Credit risk is the risk that the other party to a financial instrument will fail to discharge their obligation resulting in the Group incurring a financial loss. This usually occurs when debtors or counterparties to derivative contracts fail to settle their obligations owing to the Group. The entity does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the entity.

**Liquidity risk**

Liquidity risk is the risk that the consolidated entity may encounter difficulties raising funds to meet commitments associated with financial instruments due to creditors. The entity manages liquidity risk by monitoring forecast cash flows and ensuring that adequate unutilised borrowing facilities are maintained. The entity's operations require it to raise capital on an on-going basis to fund its planned exploration program and to commercialise its tenement assets.

**Remaining contractual maturities**

The following tables detail the consolidated entity's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

	Weighted average interest rate %	1 year or less \$	Between 1 and 2 years \$	Between 2 and 5 years \$	Over 5 years \$	Carrying Amount \$	Remaining contractual maturities \$
<b>Consolidated - 2021</b>							
<b>Non-derivatives</b>							
<i>Non-interest bearing</i>							
Trade payables	-	64,291	-	-	-	-	64,291
Total non-derivatives		64,291	-	-	-	-	64,291

**Note 15. Financial instruments (continued)**

<b>Consolidated - 2020</b>	<b>Weighted average interest rate %</b>	<b>1 year or less \$</b>	<b>Between 1 and 2 years \$</b>	<b>Between 2 and 5 years \$</b>	<b>Over 5 years \$</b>	<b>Carrying Amount \$</b>	<b>Remaining contractual maturities \$</b>
<b>Non-derivatives</b>							
<i>Non-interest bearing</i>							
Trade payables	-	55,126	-	-	-	-	55,126
Borrowing	12.00%	26,785	-	-	-	-	26,785
Total non-derivatives		81,911	-	-	-	-	81,911

The cash flows in the maturity analysis above are not expected to occur significantly earlier than contractually disclosed above.

***Fair value of financial instruments***

Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

**Note 16. Key management personnel disclosures**

***Compensation***

The aggregate compensation made to directors and other members of key management personnel of the consolidated entity is set out below:

	<b>Consolidated 2021 \$</b>	<b>2020 \$</b>
Short-term employee benefits	42,818	-
Post-employment benefits	2,182	-
Share-based payments	230,000	-
	<u>275,000</u>	<u>-</u>

**Note 17. Contingent liabilities**

There are no contingent liabilities or contingent assets at 31 December 2021

**Note 18. Commitments**

There are no commitments at 31 December 2021.

**Note 19. Related party transactions**

***Parent entity***

Monger Gold Limited is the parent entity.

***Subsidiaries***

Interests in subsidiaries are set out in Note 21

***Key management personnel***

Disclosures relating to key management personnel are set out in note 16 and the remuneration report included in the directors' report.

***Transactions with related parties***

There were no transactions with related parties during the current and previous financial year.

**Note 19. Related party transactions (continued)**

*Receivable from and payable to related parties*

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

*Loans to/from related parties*

The following balances are outstanding at the reporting date in relation to loans with related parties:

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Current borrowings:		
Loan from Torian Resources Limited	-	26,785

The loan is to be paid repaid upon the proposed listing on the ASX, the loan is unsecured and it accrues interest at a fixed 12% per annum.

*Terms and conditions*

All transactions were made on normal commercial terms and conditions and at market rates.

**Note 20. Parent entity information**

Set out below is the supplementary information about the parent entity.

*Statement of profit or loss and other comprehensive income*

	<b>Parent</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Loss after income tax	(1,087,334)	(75,577)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income	(1,087,334)	(75,577)

**Monger Gold Limited**  
**Notes to the financial statements**  
**31 December 2021**

**Note 20. Parent entity information (continued)**

*Statement of financial position*

	<b>Parent</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Total current assets	3,699,541	6,335
Total non-current assets	1,257,948	-
Total assets	4,957,489	6,335
Total current liabilities	64,291	81,911
Total non-current liabilities	-	-
Total liabilities	64,291	81,911
Net assets/(liabilities)	<u>4,893,198</u>	<u>(75,576)</u>
Equity		
Issued capital	4,372,509	1
Options reserve	1,683,600	-
Accumulated losses	(1,162,911)	(75,577)
Total equity/(deficiency)	<u>4,893,198</u>	<u>(75,576)</u>

**Note 21. Interests in subsidiaries**

The consolidated financial statements incorporate the assets, liabilities and results of the following wholly-owned subsidiaries in accordance with the accounting policy described in note 1.

<b>Name</b>	<b>Principal place of business / Country of incorporation</b>	<b>Ownership interest</b>	
		<b>2021</b>	<b>2020</b>
		<b>%</b>	<b>%</b>
Mt Monger Projects Pty Ltd	Australia	100.00%	100.00%

**Note 22. Reconciliation of loss after income tax to net cash used in operating activities**

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Loss after income tax expense for the year	(1,087,334)	(75,577)
Adjustments for:		
Depreciation and amortisation	6,629	-
Share-based payments	487,600	-
Expenses funded by loans	-	26,786
Change in operating assets and liabilities:		
Increase in trade and other receivables	(52,326)	(6,335)
Decrease in trade and other payables	386,783	-
Increase in trade and other payables	-	55,126
Net cash used in operating activities	<u>(258,648)</u>	<u>-</u>



**Note 23. Remuneration of auditors**

During the financial period the following fees were paid or payable for services provided by BDO Audit Pty Ltd, the auditor of the company:

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<i>Audit services - BDO Audit Pty Ltd</i>		
Audit or review of the financial statements	<u>20,000</u>	<u>10,000</u>

**Note 24. Events after the reporting period**

The following events have occurred subsequent to the period end:

- On 18 January 2022 it was announced the Company's Geological mapping and sampling program was completed at Mt Monger South Project.
- On 27 January 2022 it was announced that a 3,000m Reverse Circulation (RC) drill program had commenced at the Providence Prospect, Mt Monger North.

**Covid 19 impact**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

**Note 25. Earnings per share**

	<b>Consolidated</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Loss after income tax	<u>(1,087,334)</u>	<u>(75,577)</u>
	<b>Number</b>	<b>Number</b>
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>14,038,057</u>	<u>-</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>14,038,057</u>	<u>-</u>
	<b>Cents</b>	<b>Cents</b>
Basic earnings per share	(7.75)	-
Diluted earnings per share	(7.75)	-

**Monger Gold Limited**  
**Directors' declaration**  
**31 December 2021**

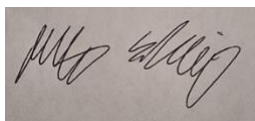
In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2021 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



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**Peretz Shapiro**  
**Non - executive Director**

31 March 2022

## INDEPENDENT AUDITOR'S REPORT

To the members of Monger Gold Limited

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Monger Gold Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies and the directors' declaration.

In our opinion the accompanying financial report of the Group, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Group's financial position as at 31 December 2021 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## Carrying value of exploration and evaluation expenditures

<i>Key audit matter</i>	<i>How the matter was addressed in our audit</i>
<p>As the carrying value of the capitalised exploration and evaluation expenditures represents a significant asset of the company, we considered it necessary to assess whether facts and circumstances existed to suggest that the carrying amount of this asset may exceed its recoverable amount.</p> <p>AASB 6 <i>Exploration for and Evaluation of Mineral Resources</i> contains detailed requirements with respect to both the initial recognition of such assets and ongoing requirements to continue to carry forward the assets.</p> <p>Note 1 to the financial statements contains the accounting policy and note 8 disclosures in relation to exploration and evaluation expenditures.</p>	<p>Our procedures included:</p> <ul style="list-style-type: none"> <li>• Obtaining evidence that the Group has valid rights to explore in the areas represented by the capitalised exploration and evaluation expenditure</li> <li>• Confirming whether the rights to tenure of the areas of interest remained current at the reporting date as well as confirming that rights to tenure are expected to be renewed for tenements that will expire in the near future</li> <li>• Agreeing a sample of additions to supporting documentation and ensuing amounts capitalised were permissible and capitalised correctly</li> <li>• Reviewing the directors' assessment of the carrying value of the exploration and evaluation costs, ensuring that management have considered the effect of impairment indicators, commodity prices and the stage of the Group's project</li> <li>• Reviewing budgets and challenging assumptions made by the entity to ensure that substantive expenditure on further exploration for and evaluation of the mineral resources in the areas of interest were planned</li> <li>• Reviewing ASX announcements and minutes of directors' meetings to ensure that the company had not decided to discontinue activities in any of its areas of interest.</li> </ul>

## Other information

The directors are responsible for the other information. The other information comprises the information in the Group's annual report for the year ended 31 December 2021, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### **Responsibilities of the directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

[https://www.auasb.gov.au/admin/file/content102/c3/ar1\\_2020.pdf](https://www.auasb.gov.au/admin/file/content102/c3/ar1_2020.pdf)

This description forms part of our auditor's report.

### **Report on the Remuneration Report**

#### **Opinion on the Remuneration Report**

We have audited the Remuneration Report included in pages 11 to 15 of the directors' report for the year ended 31 December 2021.

In our opinion, the Remuneration Report of Monger Gold Limited, for the year ended 31 December 2021, complies with section 300A of the *Corporations Act 2001*.

#### **Responsibilities**

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

#### **BDO Audit Pty Ltd**

A handwritten signature in black ink, appearing to read 'James Mooney', is written over a faint, stylized BDO logo.

James Mooney  
Director

Melbourne, 31 March 2022

**Monger Gold Limited**  
**Shareholder information**  
**31 December 2021**

The shareholder information set out below was applicable as at 07 March 2022.

As at 07 March 2022 there were 975 holders of Ordinary Fully Paid Shares.

**Corporate Governance**

The Company's Corporate Governance Statement has been released as a separate document and is also located on our website at <http://mongergold.com.au/corporate-governance-policy/>

**VOTING RIGHTS**

The voting rights of the ordinary shares are as follows:

- (a) at meetings of members each member entitled to vote may vote in person or by proxy or attorney; and
- (b) on a poll each person present in person or by proxy or by attorney has one vote for each ordinary share held.

There are no voting rights attached to any of the options that the Company currently has on issue. Upon exercise of these options, the shares issued will have the same voting rights as existing ordinary shares.

**TWENTY LARGEST SHAREHOLDERS**

The names of the twenty largest holders of each class of listed securities are listed below:

Ordinary Fully Paid Shares

Holder Name	Holding	% IC
TORIAN RESOURCES LIMITED	3,000,001	10.71%
CITICORP NOMINEES PTY LIMITED	1,244,360	4.44%
MR BRYCE LEE EDWARDS & MRS JULIE MARGARET EDWARDS <EDWARDS SUPER A/C>	1,234,819	4.41%
SWIFT GLOBAL LTD	1,200,000	4.29%
M & T K PTY LTD <MTK SUPERANNUATION FUND>	1,200,000	4.29%
ALTOR CAPITAL MANAGEMENT PTY LTD <ALTOR ALPHA FUND A/C>	1,200,000	4.29%
CS FOURTH NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 11 A/C>	1,014,000	3.62%
OKAPI RESOURCES LIMITED	1,000,000	3.57%
SABA NOMINEES PTY LTD <SABA A/C>	838,692	3.00%
KUSHKUSH INVESTMENTS PTY LTD <ALEXANDRA DISCRETIONARY A/C>	772,500	2.76%
SUMMER NORTH PTY LTD	700,000	2.50%
MR MORDECHAI ZALMAN FIXLER <010721 DISCRETIONARY A/C>	621,449	2.22%
RAVALHEART PTY LTD <MONTAGUE BURTON A/C>	611,712	2.18%
SL INVESTORS PTY LTD <SL SUPERFUND A/C>	500,000	1.79%
MR ARIE PLUCZENIK	499,000	1.78%
GFS SECURITIES PTY LTD <GLENFARE SUPER FUND A/C>	400,000	1.43%
MR JOEL DAVID WEBB	400,000	1.43%
SHEFA MANAGEMENT PTY LTD	365,000	1.30%
ERLICHSTER INVESTMENT PTY LTD <ERLICHSTER INVESTMENT A/C>	364,963	1.30%
RAVALHEART PTY LTD <MONTAGUE BURTON A/C>	272,000	0.97%
BREAKOUT STAR HOLDINGS PTY LTD	251,000	0.90%
MR YOSEF SCHAPIRO	250,000	0.89%
LETTERED MANAGEMENT PTY LTD <BALMORAL FAMILY A/C>	250,000	0.89%
NSCH PTY LIMITED <SCHAPIRO FAMILY A/C>	240,000	0.86%
<b>Total</b>	<b>18,429,496</b>	<b>65.82%</b>
<b>Total issued capital - selected security class(es)</b>	<b>28,000,001</b>	<b>100.00%</b>

## **SUBSTANTIAL HOLDERS**

The names of the substantial shareholders disclosed to the Company as substantial shareholders as at 07 March 2022 are:

<b>Holder Name</b>	<b>Holding</b>	<b>% IC</b>
TORIAN RESOURCES LIMITED	3,000,001	10.71%

## **DISTRIBUTION OF EQUITY SECURITIES**

Ordinary Fully Paid Shares

<b>Holding Ranges</b>	<b>Holders</b>	<b>Total Units</b>	<b>% Issued Share Capital</b>
above 0 up to and including 1,000	12	426	0.00%
above 1,000 up to and including 5,000	87	290,118	1.04%
above 5,000 up to and including 10,000	101	932,335	3.33%
above 10,000 up to and including 100,000	135	4,765,693	17.02%
above 100,000	48	22,011,429	78.61%
<b>Totals</b>	<b>383</b>	<b>28,000,001</b>	<b>100.00%</b>

Based on the price per security, number of holders with an unmarketable holding: 39, with total 53,090, amounting to 0.019% of Issued Capital (based on share price of \$0.23)

## **RESTRICTED SECURITIES**

As at 07 March 2022 the following shares are subject to escrow:

<b>Security Code</b>	<b>Security Name</b>	<b>Total Holdings</b>
MMGES24	ESCROWED SHARES 24M UNTIL 06/07/2023	3,000,001
MMGOPT2	OPT @ \$0.30 EXP 06/07/2024	900,000
<b>TOTAL</b>		<b>3,900,001</b>

## **UNQUOTED SECURITIES**

As at 07 March 2022, the following unquoted securities are on issue:

### **900,000 - OPTIONS @ \$0.30 EXP 06/07/2024– 1 Holders (MMGOPT2)**

*Holders with more than 20%*

<b>Holder Name</b>	<b>Holding</b>	<b>% IC</b>
LAUNCHPAD (AUS) PTY LTD <LAUNCHPAD A/C>	900,000	100%

### **17,400,000 - OPTIONS @ \$0.30 EXP 06/07/2024 ESCROWED UNTIL 06/07/2023– 25 Holders (MMGOPT1)**

*Holders with more than 20%*

<b>Holder Name</b>	<b>Holding</b>	<b>% IC</b>
N/A		

## **ON-MARKET BUY BACK**

There is currently no on-market buyback program.

## **ASX LISTING RULE 4.10.19**

The Company has used its cash and assets in a form readily convertible to cash that it had at the time of reinstatement of the Company's securities to quotation in a way consistent with its business objectives

**Monger Gold Limited**  
**Shareholder information**  
**31 December 2021**

**TENEMENTS HELD AT 28 MARCH 2022**

Tenement ID	Project	Locality	Status	Holder	Area (Size)	Area (UOM)	Application Date	Grant Date	Expiry Date
M15/1876	Gibraltar South	Gibraltar	Pending	Torian Resources Ltd	380.0833	Ha	29/8/2019		
P15/5914	Gibraltar South	Gibraltar	Live	Torian Resources Ltd	103	Ha	16/6/2014	8/1/2015	7/1/2023
P15/6074	Gibraltar South	Gibraltar South	Live	Torian Resources Ltd	173	Ha	3/8/2016	3/4/2017	2/4/2021(Renewal lodged on 1/4/2021-pending)
P15/6075	Gibraltar South	Gibraltar South	Live	Torian Resources Ltd	126	Ha	3/8/2016	27/7/2017	26/7/2025
P15/6076	Gibraltar South	Gibraltar South	Live	Torian Resources Ltd	192	Ha	3/8/2016	27/7/2017	26/7/2025
P15/6077	Gibraltar South	Gibraltar South	Live	Torian Resources Ltd	109	Ha	3/8/2016	27/7/2017	26/7/2025
P15/6078	Gibraltar South	Gibraltar South	Live	Torian Resources Ltd	199	Ha	3/8/2016	21/4/2017	20/4/2021 (Renewal lodged on 19/4/2021-pending)
P15/6114	Gibraltar South	Gibraltar South	Live	Torian Resources Ltd	181	Ha	9/11/2016	27/7/2017	26/7/2025
P15/6115	Gibraltar South	Gibraltar South	Live	Torian Resources Ltd	106	Ha	9/11/2016	27/7/2017	26/7/2025
P25/2348	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	122	Ha	27/11/2015	13/7/2016	12/7/2024
P25/2349	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	122	Ha	27/11/2015	19/10/2017	18/10/2025
P25/2493	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	187	Ha	15/11/2017	1/2/2019	31/1/2023
P26/4086	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	122	Ha	27/11/2015	19/10/2017	18/10/2021(Renewal lodged on 15/10/2021-pending)
P26/4089	Mt Monger North (26/4575-SPL)	Wombola	Live	Cascade Resources Pty Ltd	9.7	Ha	8/12/2015	20/4/2017	19/4/2025
P26/4101	Mt Monger North (26/4583-SPL)	Wombola	Live	Cascade Resources Pty Ltd	164	Ha	11/12/2015	28/9/2017	27/9/2025
P26/4102	Mt Monger North (26/4584-SPL)	Wombola	Live	Cascade Resources Pty Ltd	186.4	Ha	11/12/2015	26/3/2018	25/3/2022
P26/4103	Mt Monger North (26/4576-SPL)	Wombola	Live	Cascade Resources Pty Ltd	197.7	Ha	11/12/2015	19/10/2017	18/10/2021(Renewal lodged on 15/10/2021-pending)
P26/4104	Mt Monger North (26/4591-SPL)	Wombola	Live	Cascade Resources Pty Ltd	192.4	Ha	11/12/2015	19/10/2017	18/10/2021(Renewal lodged on 15/10/2021-pending)
P26/4106	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	121.3046	Ha	11/12/2015	6/9/2016	5/9/2024
P26/4107	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	121.3065	Ha	11/12/2015	6/9/2016	5/9/2024
P26/4108	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	121.2862	Ha	11/12/2015	6/9/2016	5/9/2024
P26/4109	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	121.2762	Ha	11/12/2015	6/9/2016	5/9/2024



**Monger Gold Limited**  
**Shareholder information**  
**31 December 2021**

P26/4110	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	121.3205	Ha	11/12/2015	6/9/2016	5/9/2024
P26/4111	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	121.315	Ha	11/12/2015	6/9/2016	5/9/2024
P26/4112	Mt Monger North	Wombola Dam	Live	Cascade Resources Pty Ltd	129	Ha	11/12/2015	6/9/2016	5/9/2024
P26/4113	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	121.2335	Ha	11/12/2015	6/9/2016	5/9/2024
P26/4114	Mt Monger North (26/4588-SPL)	Wombola	Live	Cascade Resources Pty Ltd	183.6	Ha	11/12/2015	6/9/2016	5/9/2024
P26/4115	Mt Monger North (26/4586-SPL)	Wombola	Live	Cascade Resources Pty Ltd	184.7	Ha	11/12/2015	6/9/2016	5/9/2024
P26/4139	Mt Monger North	Sudden Jerk	Live	Cascade Resources Pty Ltd	147	Ha	24/12/2015	20/10/2017	18/10/2021(Renewal lodged on 15/10/2021-pending)
P26/4141	Mt Monger North	Wombola Dam	Live	Cascade Resources Pty Ltd	103	Ha	24/12/2015	6/9/2016	5/9/2024
P26/4142	Mt Monger North (26/4587-SPL)	Wombola Dam	Live	Cascade Resources Pty Ltd	171	Ha	24/12/2015	6/9/2016	5/9/2024
P26/4143	Mt Monger North	Sudden Jerk	Live	Cascade Resources Pty Ltd	54	Ha	24/12/2015	6/9/2016	5/9/2024
P26/4275	Mt Monger North	Wombala	Live	Torian Resources Ltd	108	Ha	4/4/2017	5/1/2018	4/1/2022(Renewal lodged on 22/12/2021-pending)
P26/4276	Mt Monger North (26/4589-SPL)	Wombola	Live	Torian Resources Ltd	141	Ha	4/4/2017	5/2/2018	4/2/2022(Renewal lodged on 2/02/2022-pending)
P26/4292	Mt Monger North (26/4581-SPL)	Wombola	Live	Cascade Resources Pty Ltd	16.99	Ha	16/8/2017	25/5/2018	24/5/2022
P26/4310	Mt Monger South	Mount Monger	Live	Cascade Resources Pty Ltd	173	Ha	15/11/2017	5/2/2019	4/2/2023
P26/4409	Mt Monger South	Tommie Dam	Live	Torian Resources Ltd	197	Ha	30/5/2018	10/7/2019	9/7/2023
P26/4507	Mt Monger North	Wombola	Live	Cascade Resources Pty Ltd	10	Ha	27/9/2019	2/9/2020	1/9/2024

**Loyal Lithium Limited**

**ABN 20 644 564 241**

**Annual Report - 31 December 2022**

**Loyal Lithium Limited**  
**Corporate directory**  
**31 December 2022**

Directors	Mr. Peretz Schapiro –Executive Chairman Mr. Adam Ritchie – Managing Director Mr. Andrew Graham – Non-Executive Director
Company secretary	Mr. Ian Pamensky
Registered office:	5/10 Johnston Street Peppermint Grove WA 6011
Telephone:	(08) 6245 2490
Fax:	(08) 9322 4130
Email:	info@loyallithium.com
Website:	www.loyallithium.com
Share register	Automic Registry Services Level 2, 267 St Georges Terrace Perth WA 6000 Telephone: 1300 288 664 Facsimile: +61 2 9698 5414
Auditor	BDO Audit Pty Ltd Level 18, 727 Collins Street Melbourne VIC 3008
Stock exchange listing	Loyal Lithium Limited shares are listed on the Australian Securities Exchange (ASX code: LLI)

By the end of 2022 Loyal Lithium had begun executing its strategic business plan with a sustained focus on North American lithium. This included a formal name change to Loyal Lithium Limited (ASX: LLI) and the launch of the new website [www.loyallithium.com](http://www.loyallithium.com).

Continued investment into Canadian Hard-Rock lithium occurred with acquisitions including the Brisk Lithium Project and then the large and highly prospective Trieste Lithium Project in James Bay, Québec. Loyal Lithium's prospective North American Lithium landholdings (396km<sup>2</sup>) are now 8 times larger than the gold and base metal exploration properties it holds in Western Australia (50km<sup>2</sup>).

The Trieste Lithium Project was acquired due to its location along strike (14 km directly east) and around the same large structure with greenstones that extend from Winsome Resources' (ASX:WR1) Adina Lithium Project. To further support the acquisition an historical anomalous lithium outcrop sample (180ppm) and numerous historically mapped I1A (alkaline feldspar intrusive) pegmatites were also present and confirmed via satellite photography that form linear resistive outcrop ridges within a larger pluton.

Loyal Lithium's North American Lithium portfolio in Tier 1 mining jurisdictions includes (figure 1):

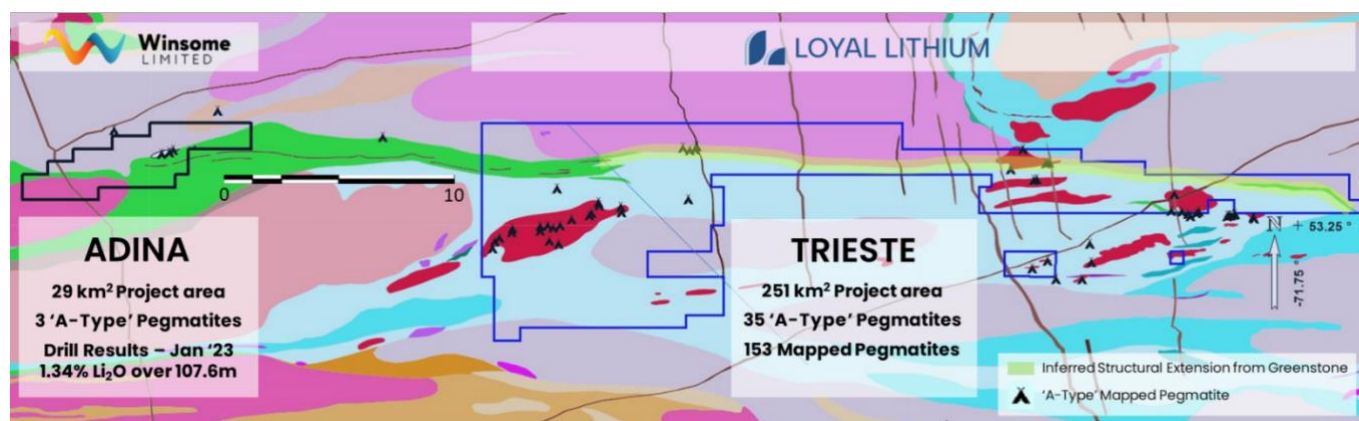
- Hard Rock – Trieste Lithium Project (Québec, Canada)
- Sediments & Brines – Scotty Lithium Project (Nevada, USA)
- Hard Rock – Brisk Lithium Project (Québec, Canada)



**Figure 1: Location of LLI's Trieste, Brisk and Scotty Lithium Projects in North America**

### **Trieste Lithium Project**

The Trieste Lithium Project is a large-scale lithium project (covering 251 km<sup>2</sup>) located 14 km East of Winsome Resources' (ASX: WR1) Adina Lithium Project, where diamond drilling continues to define a significant discovery of hard rock lithium (figure 2). The Trieste Lithium Project is 8.6 times larger than the Adina Lithium Project and contains 35 I1A pegmatites (A-Type), which is the same classification used by Québec government geological surveys to originally describe Adina.



**Figure 2: Trieste Lithium Project claims with historical outcrop points of I1A type pegmatites**

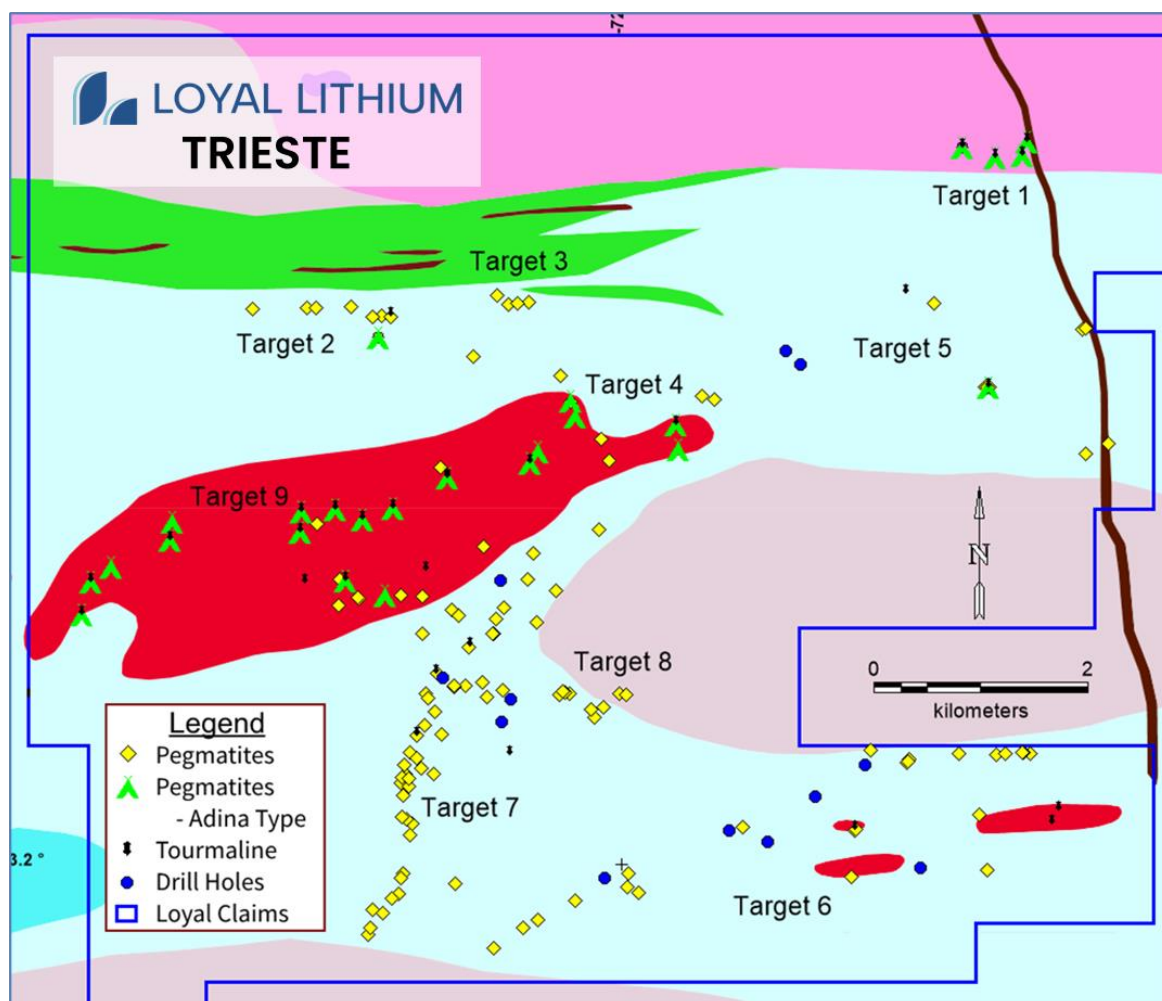
LLI formulated a Trieste work plan in Q4 2022 with a historical data review undertaken of both publicly available and data obtained via option. The data and reports, although not focusing on lithium exploration, contained information on field survey outcrops and till sampling that identified 153 Mapped Pegmatite locations - 35 I1A type (the same type as found at Winsome's Adina) and 118 I1G type (is also prospective for lithium elsewhere in the James Bay region).

*The putonic rock classification derives from the logging code systems used by historical explorers which is required to be used in submitted reports to the regulator in Quebec (MERN). The logging code system is in French as the primary language which takes precedence, translated into the English language:*

- **French:** SIGEOM Roche I1A Granite à feldspath alcalin et I1G Pegmatite (granitique).
- **English:** I1A granite with alkali feldspars and I1G granitic pegmatite.
  - "I" means igneous
  - "1" is the felsic end of the spectrum while "4" is ultramafic
  - "A" represents Alkali feldspar

*For example, an I2A is Syénite quartzifère à feldspath alcalin, Alkali feldspar quartz syenite.*

All historical drill logs and drill core photos show I1G pegmatites. Although the drill core is not from the most lithium prospective areas, geochemical assaying will (as a minimum) assist geological definition and the prioritisation of field program targets (figure 3). The drill core was located at a storage facility in Northern Québec, with samples collected in early 2023.



**Figure 3: Trieste Lithium Project Initial Targets, Mapped Pegmatites**

High resolution historical satellite data was also acquired with trial processing and interpretations completed by Geospatial Intelligence Ltd to confirm correlation between known mapped pegmatites. Subsequently, site wide work is planned for Q1 2023 with more advanced derivatives of the data by both Geospatial Intelligence Ltd and Terra Resources Ltd.

From historically collected data analysis, historically drill core sampling and satellite data derivatives, field mapping programs across the entire project will be planned. They will be continuously improved up until start date in the Canadian summer of 2023. To assist in designing field survey locations and also the submission of a pre-emptive drill permit application, a series of geophysics surveys, including high-resolution magnetics, wider-spaced magnetics and radiometric surveys, UAV drone type geophysics and Mobile MT, and hyperspectral flown surveys are being scoped out for their type/cost/availability to be completed both before and concurrently with, field geological surveys.

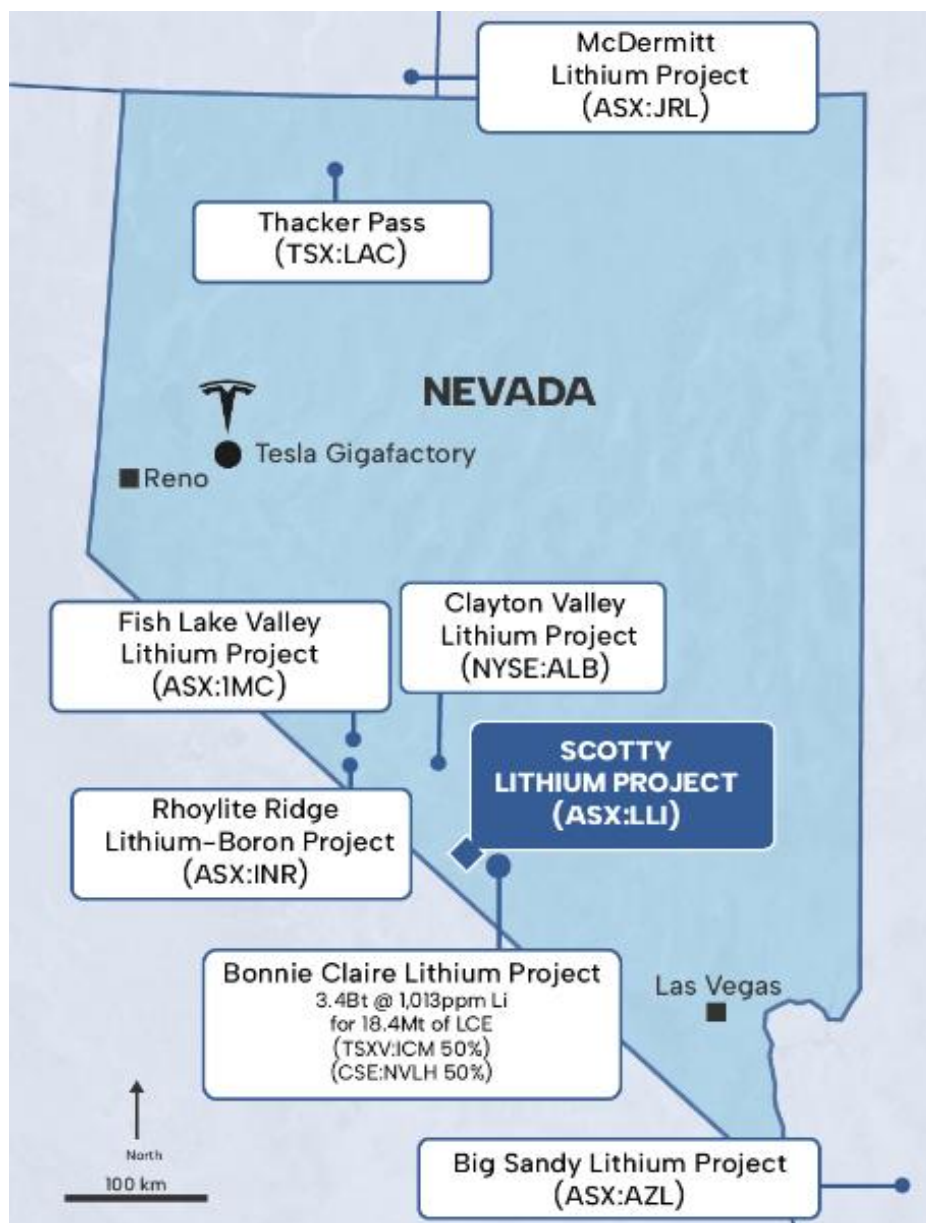
### Scotty Lithium Project

The Scotty Lithium Project 700 claims (filed) were acquired by LLI as part of the Company's acquisition of American Consolidated Lithium Pty Ltd, who held rights to the project in Nevada, USA. The project is located 70km from Albemarle Corp's Clayton Valley (Silver Peak) Lithium Mine – the only producing lithium mine in the USA and 330km from Tesla's Gigafactory, one of the largest globally (figure 4). Two of the 700 claims (40 acres – 16.19 ha) were recently closed as they were partially on a gazetted road. A further 264 claims have been staked (non-active) to the south of the core 698 claims.

Exploration work continues to significantly advance the Scotty Lithium Project:

- Extensive soils program completed - 540ppm peak Lithium recorded and five target areas defined with Target 2 in the mid-west of the claims the most contiguous, highest priority
- The 698 claims contain all of the highest priority most prospective sedimentary and brine lithium targets

- In-country geological partner engaged – Dahrouge Geological Consulting
- Drilling program optimised via historical data obtained and constructed 3D basin models from acquired (Caeneus Minerals Ltd) and Terra Resources gravity data
- Drilling pre-approval environmental survey completed
- Regulator drilling approvals submitted in August 2022, revised in December 2022 (Bureau of Land Management drill permit subsequently received for nine drill holes in Jan 2023 NV-101433, with bond payment secured)
- Magnetotelluric geophysics survey completed on five traverses for 19.2 km by KLM Geoscience, and inversions by Phoenix, with results finalised Q1 2023
- Two stages of drilling programs were designed with contractors short listed at the end of 2022 (contract signed subsequently with Boart Longyear in Jan 2023), with ground conditions to define start date, anticipated in late Q1 2023

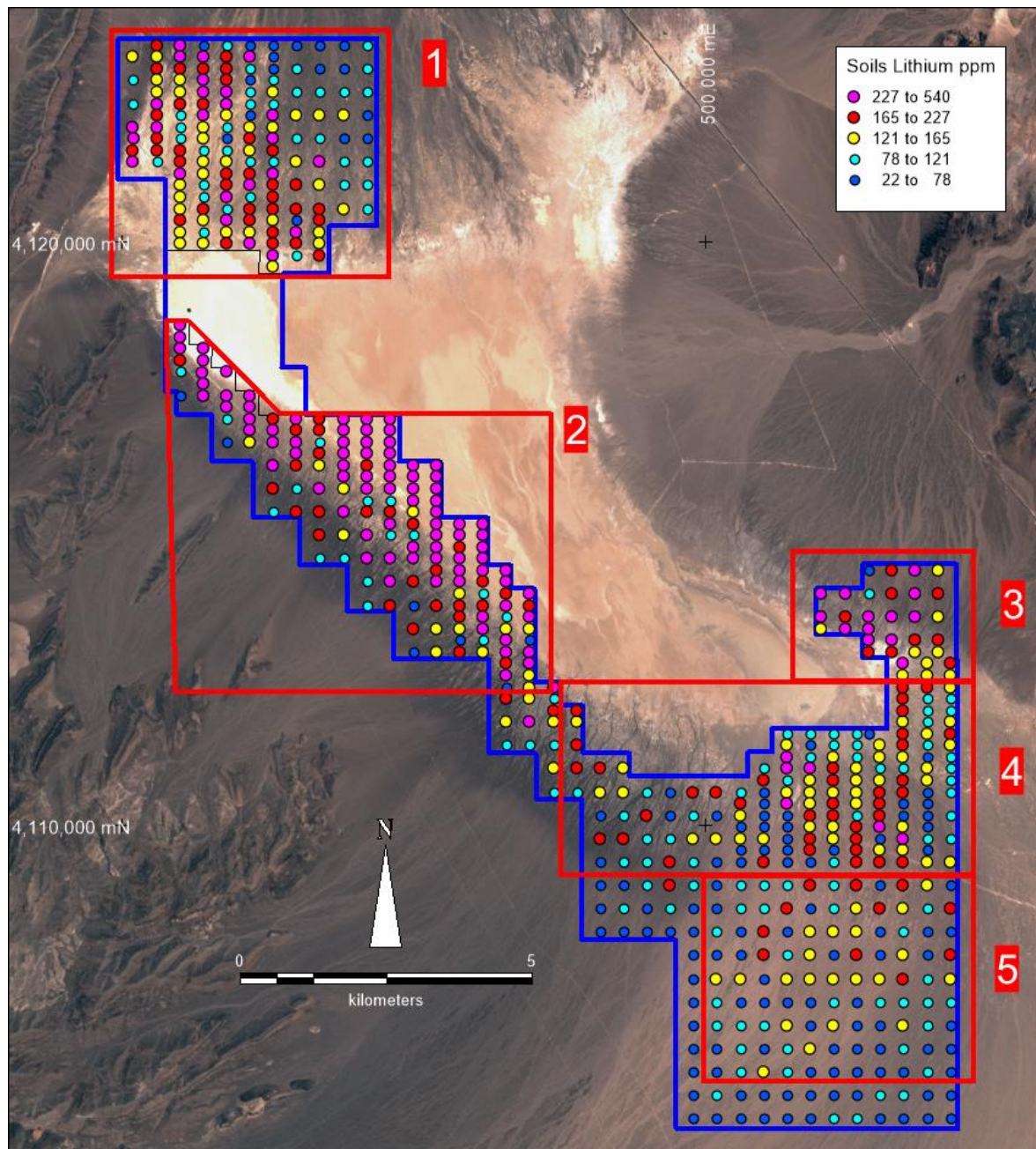


**Figure 4: Scotty Lithium Project well positioned within Nevada**

An auger soil sampling program completed in July 2022, covered the entire Scotty Lithium Project with 643 samples collected. A total of 177 samples (~27%) recorded greater than 200ppm Li and 89 samples (~14%) recording greater than 264ppm Li. Five target zones were identified from the soils data (figures 5, 6a and 6b and table 1). Results from the soil sampling program assisted LLI define targets to test in



a maiden drilling program. Previous soil sample programs were effective in delineating the potential of the Bonnie Claire Lithium Resource for lithium compounds in clay.



**Figure 5:** Auger soils locations coloured by lithium grade ppm and target zones

Zones	Characteristics	Target Resource	Samples >200ppm	Samples >264ppm	Max Li ppm	>165ppm km <sup>2</sup>
<b>Target 1</b>	Northern zone shallowing basin, combination of clays and alluvial fan on surface with historical MT data suggests potential for deeper sediment in embayment	Sediment	39	13	540	5.4



Zones	Characteristics	Target Resource	Samples >200ppm	Samples >264ppm	Max Li ppm	>165ppm km <sup>2</sup>
<b>Target 2</b>	Western zone along the flanks of the basin with lake sediments exposed in the west and late alluvial fan material in the east	Sediment	99	61	448	10.0
<b>Target 3</b>	Eastern zone along strike south of Bonnie Claire. Alluvial fan, lake clays and evaporites	Sediment	17	9	421	2.3
<b>Target 4</b>	Southern extension of Bonnie Claire deep sediments and brine targets suggested from historical MT data	Sediment & Brine	15	5	364	7.0
<b>Target 5</b>	Southern margin extension of long axis of basin with historical gravity data suggesting clays and evaporites below alluvial fan material. Potential Brines	Sediment & Brine	2	nil	214	4.0

**Table 1:** Characteristics of target areas generated from soils

Characteristics of the auger soils targets generated as are follows:

**Target 1** is in the very north of the project area across both recent alluvial fan sediments and gully erosion that has exposed finer grained clays and evaporites. Over 5.4km<sup>2</sup> of >164ppm lithium with the highest value in the northwest at 540ppm Lithium. Target 1 contains an interpreted North Embayment deepening of the basin (~500m) that has returned strong soils and is seen as a primary sediment target with assumed depth and mineralogy like that at the adjacent Bonnie Claire Project which holds 18.37Mt Lithium Carbonate Equivalent.

**Target 2** is in the mid-west of the project area covering an area in excess of 10km<sup>2</sup> with >165ppm lithium and a peak value of 448ppm lithium, which is more than 40% higher than the maximum soils value found on the adjacent Bonnie Claire resource surface, which occurs over an approximate 16 km<sup>2</sup> area at depth. The lithium grades follow the lake surface and recent alluvial fan material may have concealed finer-grained evaporites and clays beneath that contain lithium.

**Target 3** is located in the very east of the project area over a >2km<sup>2</sup> area of >165ppm lithium with the highest value at 421 ppm Lithium. This area is on the south-eastern flank along trend from the Bonnie Claire deposit. Alluvial fan material partially covers the finer-grained clays and evaporites that have been found to contain higher lithium grades elsewhere.

**Target 4** is in the upper south of the project area over a >7km<sup>2</sup> area of >165ppm lithium with the highest value at 364 ppm Lithium. This area is directly along trend south from the Bonnie Claire deposit and is both a sediment and brine lithium target for drilling. Alluvial fan material partially covers the finer-grained clays and evaporites that have been found to contain higher lithium grades at Bonnie Claire.

**Target 5** contains the lowest lithium on surface of all five targets, however a distinct soils anomaly persists across recent alluvial fan sediments that may be concealing higher grade lithium in evaporites and clays beneath. There is also the potential extension of lithium brines at depth as found to the north of this area. Gravity and MT data suggest the basin is deeper than originally thought towards this southern area therefore may have substantial host sediments and brine at depth.

Strong lithium-boron drill results were reported in 2022 on the adjacent Bonnie Claire Project from 1 to 4km east of LLI's Scotty Target 2, on the mid-west area of LLI's 698 claims block. Two mineralised layers with assays to maximum of 5,570ppm lithium and >10,000ppm boron maximum were found in the drilling. LLI's Scotty Target 2 soils shows lithium-boron anomalous assay results to a maximum of 448ppm lithium and 3,360ppm boron from a >10km<sup>2</sup> contiguous surface area >165ppm Li (figs 6a/6b).

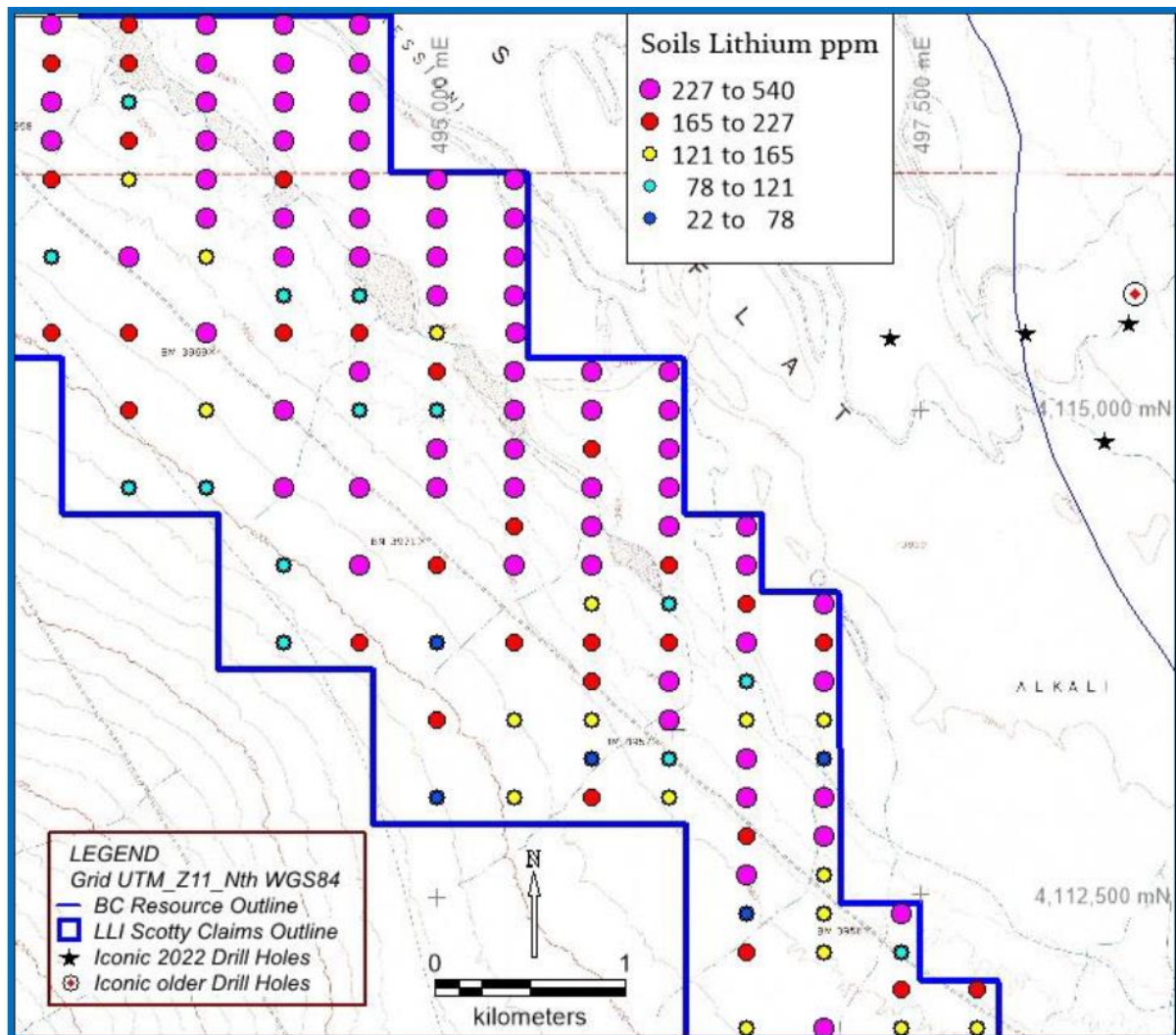
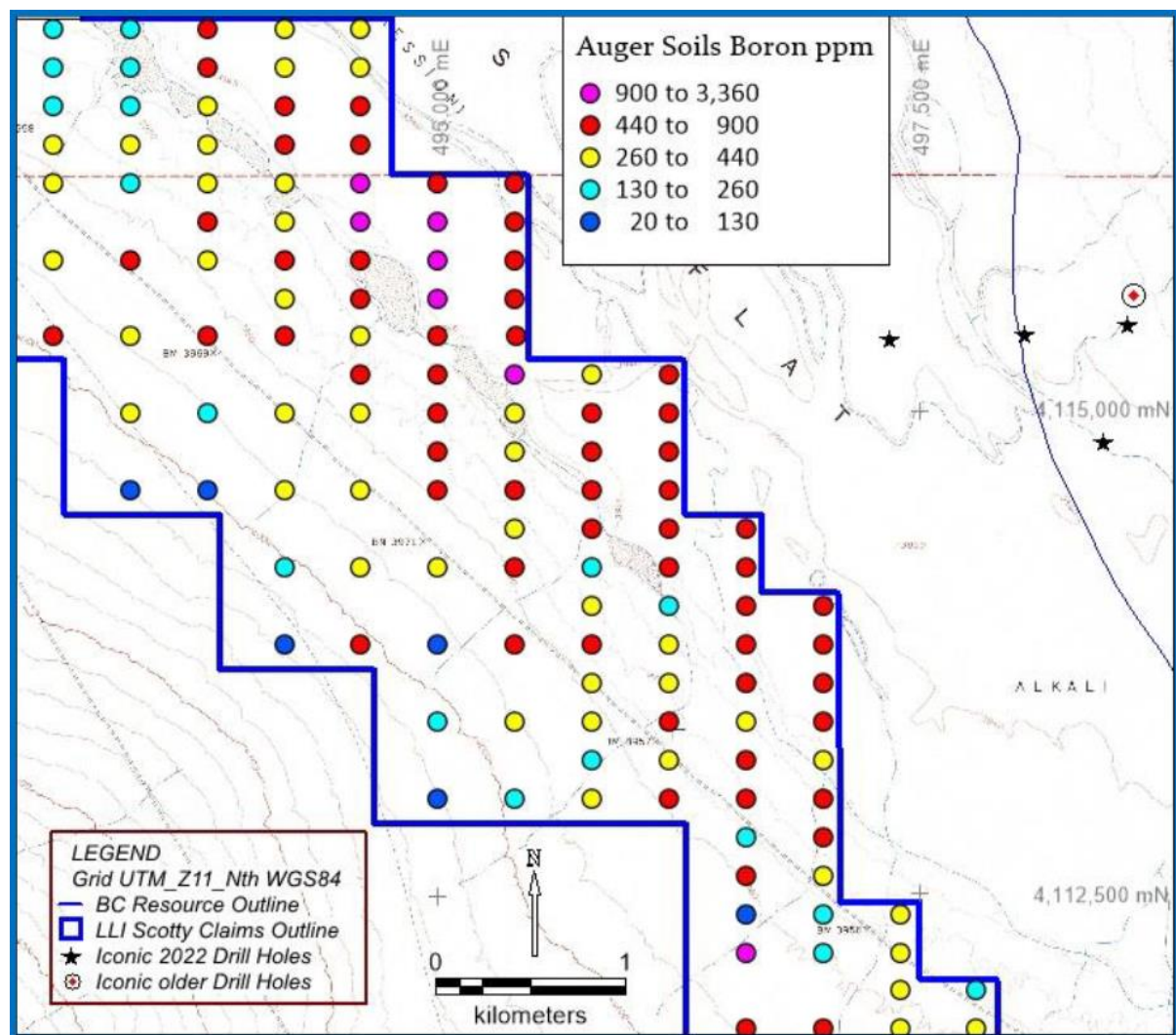


Figure 6a: Target 2 auger soils points lithium with 2022 Nevada Lithium drill hole collars



**Figure 6b: Target 2 auger soils points boron with 2022 Nevada Lithium drill hole collars**

A 3-dimensional model was built of the Scotty Lithium Project subsurface, based on publicly available information (gravity, magnetotelluric data). A new 3D model is planned from the new MT traverse data survey and gravity data acquired from Caeneus Minerals Ltd, who completed the gravity survey in 2016, to assist in the preliminary definition of drill target areas. These models will be used in conjunction with the new auger soils data and 2022 drilling completed adjacent to Target 2, for drill targeting at LLI's Scotty Lithium Project.

A Notice of Intent to Drill with an environmental survey was submitted to the Bureau of Land Management, with approval for ground disturbance received in January 2023 and bond payment was made so that drilling could commence. A contract was signed with Boart Longyear drilling contractor and a deposit was made for the services for drilling three drill holes between 150m to 400m on Target 2 using a sonic drill rig.

### Brisk Lithium Project

A total of 192 mining claims covering 98.5km<sup>2</sup> were acquired when the option was exercised with Dahrouge Geological Consulting Ltd after field survey outcrop assay results were received (figure 8). The claims are divided into six separate claim blocks, extending over 70km in an east-west direction. A maiden geological mapping and sampling program along traverses, with helicopter transport dropping Geologists onto air photo and historically mapped pegmatite and logged indicator minerals targets. A total of 145 samples were sent for analysis for lithium and 57 elements.



An inaugural field program was completed at Brisk yielding the following highlights:

- More pegmatite outcrops than originally anticipated at Area 1
- Areas 1 & 2 considered prospective for lithium; further field work recommended
- Multiple samples containing highly fractionated pegmatites with indicator elements and mineralogy (lithium, tantalum, niobium, beryllium and bismuth, tourmaline, apatite and garnet)
- Area 3 southwest pegmatite body is highly continuous with rubidium detected in the geochemical signature and further field work recommended



**Figure 8: Brisk Lithium Project**

### **Western Australia Projects – Gold, Silver, Zinc, Copper and Nickel**

An August 2022 Strategic Review of Loyal Lithium's West Australian assets concluded that: Monger North, Monger South and Gibraltar Projects are better suited to be incorporated into a larger regional package. Therefore, in order to fully unlock the value from LLI's discoveries of gold exploration targets and a JORC resource, The Company has sought joint venture or divestment of these assets. A due diligence data room was established for prospective purchasers of Loyal Lithium's West Australian gold and base metal assets. Stronger market conditions for gold, silver, copper, zinc and nickel in 2023 are more likely to source an accretive JV or divestment outcome for LLI shareholders.

Western Australian Gold and Base Metal tenements were explored in 2022 with the following highlights:

1. Monger North Project: Providence Prospect 16,400 oz JORC Inferred gold resource estimate, an LLI discovery that is open in two directions (SW along strike and NW at depth) and has a DMIRS approval for a total of 80 drill holes until 30/09/2024 with 23 holes completed by LLI. Providence trends just south of the Divine Prospect where LLI found an RC intercept of 3m @ 7.07g/t. Additionally, increased prospectivity of a gold and copper prospect at Hoffmann and southeast Providence with LLI having one RC drill hole intersect 7m @ 1.92g/t Au at Hoffmann and highly anomalous gold geochemistry in trenches of 52m @ 106ppb gold at SE Providence.
2. Monger South Project: Ben Nevis Prospect copper-zinc-silver anomalous outcrop samples with a 100m deep FLEM geophysics conductor generated; also gold, Cu-Zn-Ag, nickel-cobalt ultrafine soils and outcrop anomalies generated.
3. Gibraltar Project: Advanced by LLI with exploration target tonnage and gold grade range between a minimum of 285,500t @ 0.71g/t and maximum 386,000t @ 0.97g/t estimated from historical drilling by an independent consultant using mining software and inverse distance squared interpolation. *NOTE: due to the uncertainty in supporting data, these minimum and maximum tonnage and grade ranges are conceptual in nature, as there has been insufficient exploration to estimate a JORC Mineral Resource. It is uncertain if further exploration will result in JORC Mineral Resource estimates.*

Ultrafine soils gold, base metals and lithium indicator elements anomalies were discovered on the contiguous block of southern tenements with a comprehensive analysis of the data completed by CSIRO as Loyal Lithium was a sponsor of the Ultrafine research program. The lease containing the Exploration Target is a 3.8 km<sup>2</sup> mining lease application M15/1876, with native title negotiations progressing.

**Operations Announcements List 2022**

- 27 Jan 2022 Providence Stage Two RC Drill Program Commences
- 28 Feb 2022 Providence Drilling Uncovers Further Significant Gold Result
- 17 Mar 2022 Copper & Zinc found in Rock Chip Samples at Mt Monger South
- 21 Mar 2022 Gold results uncover new Prospect at Mt Monger North
- 25 Mar 2022 Providence Diamond Drilling Underway & RC Drill Results
- 12 Apr 2022 CSIRO Ultrafine soils program targets Gold, Nickel & Lithium
- 3 May 2022 Monger to Acquire US Lithium Project
- 5 May 2022 Drilling at Providence Uncovers Significant Gold Results
- 23 May 2022 Copper & Zinc found in Rock Chip Samples at Mt Monger South
- 24 May 2022 Providence Prospect now a copper-gold system
- 9 Jun 2022 MMG Completes Acquisition of Scotty Lithium Project, Nevada
- 20 Jun 2022 Soils Program to Begin at the Scotty Lithium Project, Nevada
- 29 Jun 2022 Expansion of the Scotty Lithium Project by 37%
- 4 Jul 2022 Providence Gold Deposit Maiden Mineral Resource Estimate
- 11 Jul 2022 Extensive Gold Anomaly Discovered at Providence Southeast
- 19 Jul 2022 Extensive Gold in Soil Anomaly Detected at Gibraltar
- 12 Aug 2022 Soils Program Completed at Scottys Lithium Project Nevada
- 18 Aug 2022 Monger Secures Option to acquire the Brisk Lithium Project
- 26 Aug 2022 Operations Update
- 31 Aug 2022 Investor Presentation
- 7 Sep 2022 Inaugural Exploration Program Commenced at Brisk Lit Project
- 15 Sep 2022 Investor Presentation - September 2022
- 21 Sep 2022 Strong Soil Assay Results Define Targets at Scotty lithium
- 3 Oct 2022 MMG Exercises Option to Acquire 100% of the Brisk Lithium
- 20 Oct 2022 Acquisition 3Xs MMG Landholding in James Bay Lithium District
- 8 Nov 2022 Investor Presentation
- 10 & 15 Nov 2022 Western Australian Operations Update
- 21 Nov 2022 Loyal expands Trieste Lithium Project Land Holding
- 6 Dec 2022 Lithium Operational Update - Nevada, USA
- 12 Dec 2022 Lithium Operational Update - James Bay Quebec, Canada

**Matters subsequent to the end of the financial year**

The following events have occurred subsequent to the period end:

- The Company has continued its exploration activities at the Large-Scale Trieste Lithium Project, with continued historical data compilation and interpretation, historical core pegmatite samples submitted for assay, a high-resolution magnetic survey was completed; acquisition, processing and derivative products of satellite data and planning underway for further geophysics and inaugural field programs in the 2023 Canadian Spring
- The Company received data from an MT geophysics survey, received a Bureau of Land Management - Nevada Drilling Permit and bond payment was made, signed contracts for ground preparation (Pinion) and exploration drilling (Boart Longyear) at the Scotty Lithium Project in Nevada USA
- The Company has negotiated the acquisition of the remaining 20% of the Scotty Lithium Project. Under the terms of the agreement the Company has cancelled the 18,000,000 Performance Shares and 9,000,000 options. The Company has issued 7 million Ordinary Shares and will issue 3.5million unquoted options exercisable at A\$0.50 and expiring 3 years from the date of issue (subject to shareholder approval)
- The Company announced the resignation of non-executive Director Benjamin Fogelgarn and the appointment of Adam Ritchie as Managing Director and Peretz Shapiro as Executive Chairman.

**Loyal Lithium Limited**  
**Directors' report**  
**31 December 2022**

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Loyal Lithium Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 31 December 2022.

**Directors**

The following persons were directors of Loyal Lithium Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr. Peretz Schapiro – Executive Chairman  
Mr. Andrew Graham – Non-Executive Director  
Mr. Benjamin Fogelgarn - Non-Executive director (appt 11/07/2022 – resigned 27/02/2023)  
Mr. Yehoshua Gestetner - Non-Executive director (appt 16/05/2022 – resigned 11/07/2022)  
Mr. Romy Hersham Non-Executive director (resigned 16/05/2022)  
Mr Adam Ritchie – Executive Director (appt 27/02/2023)

**Principal activities**

The principal activities of the group during the course of the financial year were the exploration and evaluation of mineral interests. There were no significant changes in the nature of those activities during the financial Period.

**Dividends**

There were no dividends paid, recommended or declared during the current or previous financial year.

**Review of operations**

**Statement of profit or loss and other comprehensive income**

As an exploration company, Loyal Lithium does not have an ongoing source of revenue. Its revenue stream is normally from interest received on cash at bank. Employee benefits increased from \$105,511 in 2021 to \$389,732 in 2022 primarily due to an increase in director fees, and employee wages. Professional fees increased from \$252,682 in 2021 to \$452,300 primarily due to an increase in legal and contractor fees. As a result, the Company made a net loss after tax of \$4,039,839 in 2022 compared to a net loss after tax of \$1,087,334 in 2021.

**Statement of financial position**

At 31 Dec 2022, the Company had cash at bank of \$6,573,702 (Dec 2021: \$3,640,881). During the period, trade and other receivables increased from \$58,660 to \$137,519, capitalised exploration expenditure increased from \$1,230,497 to \$5,648,243 as result expenditure incurred on the projects.

At 31 December 2022, the Company had total liabilities of \$545,642 (Dec 2021: 64,291). As a result, the Company had net assets of \$11,837,048 on 31 December 2021 (31 Dec 2021: \$4,893,198).

**Cashflow**

During the year, the Company paid \$954,123 (2021: \$258,648) for operating activities; paid 1,844,803 (2021: \$327,744) for investing activities; and received \$5,731,747 (2021: \$4,227,273) from financing activities.

**Significant changes in the state of affairs**

There were no significant changes in the state of affairs of the consolidated entity during the financial year.

### **Matters subsequent to the end of the financial year**

The following events have occurred subsequent to the period end:

- The Company has continued its exploration activities at the Large-Scale Trieste Lithium Project, with continued historical data compilation and interpretation, historical core pegmatite samples submitted for assay, a high-resolution magnetic survey was completed; acquisition, processing and derivative products of satellite data and planning underway for further geophysics and inaugural field programs in the 2023 Canadian Spring
- The Company received data from an MT geophysics survey, received a Bureau of Land Management - Nevada Drilling Permit and bond payment was made, signed contracts for ground preparation (Pinion) and exploration drilling (Boart Longyear) at the Scotty Lithium Project in Nevada USA
- The Company has negotiated the acquisition of the remaining 20% of the Scotty Lithium Project. Under the terms of the agreement the Company has cancelled the 18,000,000 Performance Shares and 9,000,000 options. The Company has issued 7 million Ordinary Shares and will issue 3.5million unquoted options exercisable at A\$0.50 and expiring 3 years from the date of issue (subject to shareholder approval)
- The Company announced the resignation of non-executive Director Benjamin Fogelgarn and the appointment of Adam Ritchie as Managing Director and Peretz Shapiro as Executive Chairman.

No other matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

### **Likely developments and expected results of operations**

Information on likely developments in the operations of the consolidated entity and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the consolidated entity.

### **Environmental regulation**

The consolidated entity is not subject to any significant environmental regulation under Australian Commonwealth or State law.

### **Information on directors**

Name:	Mr Peretz Schapiro
Title:	Executive Chairman
Experience and expertise:	Mr Schapiro is the founder of Loyal Lithium. He holds a Master's degree in applied finance and has been a global investor for more than a decade, with a particular focus in the resources sector. He understands the fundamental parameters, strategic drivers, market requirements and what it takes for a high growth business. Mr Schapiro has a diverse professional background, with deep experience in resource exploration, corporate finance, management consulting, marketing and fundraising.
Other current directorships:	Summit Minerals. (ASX:SUM)
Former directorships (last 3 years):	Okapi Resources Non-executive director / Interim Chair Asra Minerals Executive director (ASX: ASR)
Interests in shares:	291,000
Interests in options:	1,000,000
Name:	Mr. Romy Hersham (Resigned 16/05/2022)
Title:	Non - executive director
Qualifications:	Law and Arts at Monash University
Experience and expertise:	Mr Romy Hersham has worked in the mining exploration sector since the beginning of 2017, and is former company secretary for Nova Minerals Ltd (ASX:NVA) and Cohiba Minerals Ltd (ASX:CHK), Mr Hersham has gained extensive experience in developing exploration projects, improving internal processes and shareholder communication
Other current directorships:	-
Former directorships (last 3 years):	-
Interests in shares:	-
Interests in options:	600,000

**Loyal Lithium Limited**  
**Directors' report**  
**31 December 2022**

Name: Mr Andrew Graham  
 Title: Non - executive director  
 Experience and expertise: Mr Graham has built a global network of investors, innovators and technical and commercial specialists. Mr Graham has been involved in raising hundreds of millions of investment capital, building large teams of specialists and developing numerous projects from greenfields exploration to operating mines. Mr Graham has qualifications in Applied Geology, Economic Geology, Management, Training and Quarry Management and is a member of the Australasian Institute of Mining and Metallurgy and the Institute of Quarrying.  
 Mr Graham is currently the CEO and Executive Director of Cohiba Minerals Ltd (ASX:CHK).

Other current directorships: Cohiba Minerals (ASX:CHK)  
 Former directorships (last 3 years):  
 Special responsibilities:  
 Interests in shares: -  
 Interests in options: 900,000

Name: Mr Benjamin Fogelgarn (Resigned 27/02/2023)  
 Title: Non - executive director  
 Qualifications: Bachelor of Teaching , Outreach & Community Education  
 Experience and expertise: Mr Fogelgarn has years of experience in investing, in both pre-IPOs and equity markets within the mining sector. Benjamin is currently a director of siyata26 and a founder of an e-commerce P2P start up. He possesses effective communication skills and broad understanding of the markets.  
 At university he was inducted into the Academy of Excellence (top 5%) and continues to achieve excellence in his working career. With more than a decade of experience in leadership and culture development, he brings many transferable skills.

Other current directorships: N/A  
 Former directorships (last 3 years): N/A  
 Interests in shares: None  
 Interests in options: None

Name: Mr Yehoshua Gestetner (Resigned 11/07/2022)  
 Title: Non - executive director  
 Qualifications: Master's degree in Commerce from UNSW with a major in International Finance  
 Experience and expertise: Yehoshua has a strong background in management consulting, strategic development and fundraising, and has been a global investor for nearly a decade. After working at Management Consulting firm, CEB (Now GARTNER), Yehoshua was instrumental in launching a high growth B2B technology business in Australia, developing strong relationships across a variety of industries including with numerous HNWI's and institutional investors.

Other current directorships: N/A  
 Former directorships (last 3 years): N/A  
 Interests in shares: None  
 Interests in options: 1,827,600

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

**Company secretary**

Mr Pamensky has over 25 years' experience in the finance and secretarial sector for both SME and ASX-listed entities. Since 1997, Mr Pamensky has held various roles with ASX-listed companies in a number of sectors.



### Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 31 December 2022, and the number of meetings attended by each director were:

	Full Board		Nomination and Remuneration Committee		Audit and Risk Committee	
	Attended	Held	Attended	Held	Attended	Held
Peretz Schapiro	7	7	-	-	-	-
Romy Hersham	3	3	-	-	-	-
Andrew Graham	6	7	-	-	-	-
Yehoshua Gestetner	2	2	-	-	-	-
Benjamin Foglearn	2	2	-	-	-	-

Held: represents the number of meetings held during the time the director held office.

### Remuneration report (audited)

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The remuneration report is set out under the following main headings:

- Details of remuneration
- Service agreements
- Share-based compensation
- Additional information
- Additional disclosures relating to key management personnel

### Details of remuneration

#### Amounts of remuneration

Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments		
	Cash salary and fees	Cash bonus	Non-monetary	Super-annuation	Long service leave	Options	Shares	Total
2022	\$	\$	\$	\$	\$	\$	\$	\$
Peretz Schapiro	90,908	-	-	-	-	-	-	90,908
Romy Hersham	13,636	-	-	1,364	-	-	-	15,000
Andrew Graham	36,000	-	-	-	-	-	-	36,000
Benjamin Fogelgarn	18,000	-	-	-	-	-	-	18,000
Yehoshua Gestetner	5,668	-	-	-	-	-	-	5,668
	164,212	-	-	1,364	-	-	-	165,576

**Loyal Lithium Limited**  
**Directors' report**  
**31 December 2022**

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments		
	Cash salary and fees	Cash bonus	Non-monetary	Super-annuation	Long service leave	Options	Shares	Total
2021	\$	\$	\$	\$	\$	\$	\$	\$
Peretz Schapiro	14,182	-	-	818	-	92,000	-	107,000
Romy Hersham	13,636	-	-	1,364	-	55,200	-	70,200
Andrew Graham	15,000	-	-	-	-	82,800	-	97,800
	42,818	-	-	2,182	-	230,000	-	275,000

The proportion of remuneration linked to performance and the fixed proportion are as follows:

Name	Fixed remuneration		At risk - STI		At risk - LTI	
	2022	2021	2022	2021	2022	2021
<i>Directors:</i>						
Peretz Schapiro	100%	14%	-	86%	-	-
Romy Hersham	100%	21%	-	79%	-	-
Andrew Graham	100%	15%	-	85%	-	-
Yeshoua Gestener	100%	-	-	-	-	-
Benjamin Folgelgan	100%	-	-	-	-	-

**Service agreements**

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name:	Mr. Peretz Schapiro
Title:	Executive chairman
Agreement commenced:	12/12/2022
Term of agreement:	Agreement is terminated upon cessation of directorship/employment with the Company.
Details:	Director fees of \$15,000 per month exclusive of superannuation No performance based remuneration incentive has been specified
Name:	Mr. Romy Hersham
Title:	Non-executive director
Agreement commenced:	1/12/2020
Term of agreement:	Agreement is terminated upon cessation of directorship/employment with the Company.
Details:	Director fees of \$3,000 per month inclusive of superannuation No performance based remuneration incentive has been specified
Name:	Andrew Graham
Title:	Non-executive director
Agreement commenced:	19/10/2020
Term of agreement:	Agreement is terminated upon cessation of directorship/employment with the Company.
Details:	Director fees of \$3,000 per month inclusive of superannuation No performance based remuneration incentive has been specified

**Loyal Lithium Limited**  
**Directors' report**  
**31 December 2022**

Name:	Yehoshua Gestetner
Title:	Non-executive director
Agreement commenced:	16/05/2022
Term of agreement:	Agreement is terminated upon cessation of directorship/employment with the Company.
Details:	Director fees of \$2,000 per month inclusive of superannuation No performance based remuneration incentive has been specified

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

**Share-based compensation**

*Issue of shares*

There were no shares issued to directors and other key management personnel as part of compensation during the year ended 31 December 2022.

*Options*

There were no options over ordinary shares issued to directors and other key management personnel as part of compensation that were outstanding as at 31 December 2022.

The number of options over ordinary shares granted to and vested by directors and other key management personnel as part of compensation during the year ended 31 December 2022 are set out below:

Name	Number of options granted during the year 2022	Number of options granted during the year 2021	Number of options vested during the year 2022	Number of options vested during the year 2021
Peretz Schapiro	-	1,000,000	-	1,000,000
Romy Hersham	-	600,000	-	600,000
Andrew Graham	-	900,000	-	900,000

Options exercise price \$0.30, expiry date: 06/07/2024.

**Additional information**

The earnings of the consolidated entity for the two years to 31 December 2022 are summarised below:

	2022 \$	2021 \$	2020 \$	2019* \$	2018* \$
Profit after income tax	(4,038,642)	(1,087,334)	(75,577)	N/A	N/A
Basic earnings per share (cents per share)	(12.27)	(7.75)	(0.38)	N/A	N/A

\* Not applicable the consolidated entity was only incorporated on 23 September 2020.

**Additional disclosures relating to key management personnel**

*Shareholding*

The number of shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of remuneration	Additions	Disposals/ other	Balance at the end of the year
<i>Ordinary shares</i>					
Peretz Schapiro	251,000	-	40,000	-	291,000
	251,000	-	40,000	-	291,000

**Loyal Lithium Limited**  
**Directors' report**  
**31 December 2022**

*Option holding*

The number of options over ordinary shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
<i>Options over ordinary shares</i>					
Peretz Schapiro	1,000,000	-	-	-	1,000,000
Benjamin Fogelgarn					
Romy Hersham*	600,000	-	-	-	600,000
Andrew Graham	900,000	-	-	-	900,000
Yehoshua Gestetner*	1,827,600	-	-	-	1,827,600
	<u>4,327,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,327,600</u>

\* At date of resignation

***This concludes the remuneration report, which has been audited.***

**Shares under option**

There were no unissued ordinary shares of Loyal Lithium Limited under option outstanding at the date of this report.

**Shares issued on the exercise of options**

There were no ordinary shares of Loyal Lithium Limited issued on the exercise of options during the year ended 31 December 2022 and up to the date of this report.

**Indemnity and insurance of officers**

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

**Indemnity and insurance of auditor**

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

**Proceedings on behalf of the company**

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

**Non-audit services**

There were no non-audit services provided during the financial year by the auditor.

**Officers of the company who are former partners of Auditors**

There are no officers of the company who are former partners of BDO Audit Pty Ltd

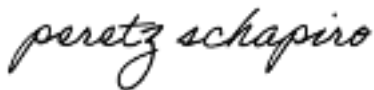
**Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

**Loyal Lithium Limited**  
**Directors' report**  
**31 December 2022**

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors

A handwritten signature in cursive script that reads "peretz schapiro".

---

**Peretz Shapiro**  
**Executive Chairman**

31 March 2023

**DECLARATION OF INDEPENDENCE BY JAMES MOONEY TO THE DIRECTORS OF LOYAL LITHIUM LIMITED**

As lead auditor of Loyal Lithium Limited for the year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Loyal Lithium Limited and the entities it controlled during the period.



**James Mooney**  
**Director**

**BDO Audit Pty Ltd**

Melbourne

31 March 2023

## **Loyal Lithium Limited**

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**31 December 2022**

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### **General information**

The financial statements cover Loyal Lithium Limited as a consolidated entity consisting of Loyal Lithium Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Loyal Lithium Limited's functional and presentation currency.

Loyal Lithium Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

5/10 Johnston Street  
Peppermint Grove WA 6011

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 31 March 2023. The directors have the power to amend and reissue the financial statements.

**Loyal Lithium Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 31 December 2022**

	<b>Note</b>	<b>Consolidated 2022 \$</b>	<b>2021 \$</b>
<b>Revenue</b>			
Other income		70,000	-
Interest income		327	592
<b>Expenses</b>			
Employee benefits expense		(389,732)	(105,511)
Depreciation and amortisation expense	4	(4,225)	(6,629)
Professional fees		(452,300)	(252,682)
Finance costs	4	(462)	(14,931)
Administration costs		(298,705)	(220,573)
Project due diligence		(22,975)	-
Share based payments		(727,655)	(487,600)
Impairment of exploration expenditure	14	(2,214,113)	-
<b>Loss before income tax expense</b>		<b>(4,039,839)</b>	<b>(1,087,334)</b>
Income tax expense	5	-	-
<b>Loss after income tax expense for the year</b>		<b>(4,039,839)</b>	<b>(1,087,334)</b>
<b>Other comprehensive income</b>			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		1,197	-
Other comprehensive income for the year, net of tax		1,197	-
<b>Total comprehensive income for the year</b>		<b>(4,038,642)</b>	<b>(1,087,334)</b>
Loss for the year is attributable to:			
Non-controlling interest		(9)	-
Owners of Loyal Lithium Limited		(4,038,633)	(1,087,334)
		<b>(4,038,642)</b>	<b>(1,087,334)</b>
Total comprehensive income for the year is attributable to:			
Non-controlling interest		4,612	-
Owners of Loyal Lithium Limited		(4,043,254)	(1,087,334)
		<b>(4,038,642)</b>	<b>(1,087,334)</b>
		<b>Cents</b>	<b>Cents</b>
Basic earnings per share	27	(12.27)	(7.75)
Diluted earnings per share	27	(12.27)	(7.75)

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*



**Loyal Lithium Limited**  
**Statement of financial position**  
**As at 31 December 2022**

	<b>Note</b>	<b>Consolidated 2022 \$</b>	<b>2021 \$</b>
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	6,573,702	3,640,881
Trade and other receivables	7	137,519	58,660
Total current assets		<u>6,711,221</u>	<u>3,699,541</u>
<b>Non-current assets</b>			
Property, plant and equipment	8	23,226	27,451
Exploration and evaluation	9	5,648,243	1,230,497
Total non-current assets		<u>5,671,469</u>	<u>1,257,948</u>
<b>Total assets</b>		<u>12,382,690</u>	<u>4,957,489</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	10	545,642	64,291
Total current liabilities		<u>545,642</u>	<u>64,291</u>
<b>Total liabilities</b>		<u>545,642</u>	<u>64,291</u>
<b>Net assets</b>		<u>11,837,048</u>	<u>4,893,198</u>
<b>Equity</b>			
Issued capital	11	12,739,707	4,372,509
Foreign currency reserves		(3,424)	-
Reserves	12	3,555,895	1,683,600
Accumulated losses		<u>(5,202,742)</u>	<u>(1,162,911)</u>
Equity attributable to the owners of Loyal Lithium Limited		11,089,436	4,893,198
Non-controlling interest	13	747,612	-
<b>Total equity</b>		<u>11,837,048</u>	<u>4,893,198</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Loyal Lithium Limited**  
**Statement of changes in equity**  
**For the year ended 31 December 2022**

<b>Consolidated</b>	<b>Issued capital \$</b>	<b>Option reserves \$</b>	<b>Accumulated losses \$</b>	<b>Total equity \$</b>
Balance at 1 January 2021	1	-	(75,577)	(75,576)
Loss after income tax expense for the year	-	-	(1,087,334)	(1,087,334)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(1,087,334)	(1,087,334)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 11)	4,372,508	-	-	4,372,508
Share-based payments (note 14)	-	1,683,600	-	1,683,600
Balance at 31 December 2021	<u>4,372,509</u>	<u>1,683,600</u>	<u>(1,162,911)</u>	<u>4,893,198</u>

<b>Consolidated</b>	<b>Issued capital \$</b>	<b>Option reserves \$</b>	<b>Foreign currency reserves \$</b>	<b>Accumulated losses \$</b>	<b>Non controlling interest \$</b>	<b>Total equity \$</b>
Balance at 1 January 2022	4,372,509	1,683,600	-	(1,162,911)	-	4,893,198
Loss after income tax expense for the year	-	-	-	(4,039,831)	(9)	(4,039,839)
Other comprehensive income for the year, net of tax	-	-	(3,424)	-	4,621	1,197
Total comprehensive income for the year	-	-	(3,424)	(4,039,831)	4,612	(4,038,642)
Acquisition of American Consolidated Lithium Pty Ltd (note 15)	-	-	-	-	743,000	743,000
<i>Transactions with owners in their capacity as owners:</i>						
Contributions of equity, net of transaction costs (note 11)	8,367,198	-	-	-	-	8,367,198
Share-based payments (note 12)	-	1,872,295	-	-	-	1,872,295
Balance at 31 December 2022	<u>12,739,707</u>	<u>3,555,895</u>	<u>(3,424)</u>	<u>(5,202,742)</u>	<u>747,612</u>	<u>11,837,048</u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Loyal Lithium Limited**  
**Statement of cash flows**  
**For the year ended 31 December 2022**

	<b>Note</b>	<b>Consolidated 2022 \$</b>	<b>2021 \$</b>
<b>Cash flows from operating activities</b>			
Payments to suppliers and employees (inclusive of GST)		(953,988)	(258,959)
Interest received		327	592
Finance charges		(462)	(281)
Net cash used in operating activities	24	<u>(954,123)</u>	<u>(258,648)</u>
<b>Cash flows from investing activities</b>			
Payments for exploration activities		<u>(1,844,803)</u>	<u>(327,744)</u>
Net cash used in investing activities		<u>(1,844,803)</u>	<u>(327,744)</u>
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares		6,260,000	5,000,000
Share issue transaction costs		(263,778)	(330,000)
Proceeds from borrowings		-	50
Repayment of borrowings		(272,001)	(442,777)
Cash acquired on acquisition of subsidiary		7,526	-
Net cash from financing activities		<u>5,731,747</u>	<u>4,227,273</u>
Net increase in cash and cash equivalents		2,932,821	3,640,881
Cash and cash equivalents at the beginning of the financial year		<u>3,640,881</u>	<u>-</u>
Cash and cash equivalents at the end of the financial year	6	<u><u>6,573,702</u></u>	<u><u>3,640,881</u></u>

*The above statement of cash flows should be read in conjunction with the accompanying notes*

## **Note 1. Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **New or amended Accounting Standards and Interpretations adopted**

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### **Basis of preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

### *Historical cost convention*

The financial statements have been prepared under the historical cost convention.

### *Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

### **Parent entity information**

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 21.

### **Principles of consolidation**

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Loyal Lithium Limited ('company' or 'parent entity') as at 31 December 2022 and the results of all subsidiaries for the year then ended. Loyal Lithium Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Non-controlling interest in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity of the consolidated entity. Losses incurred by the consolidated entity are attributed to the non-controlling interest in full, even if that results in a deficit balance.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

**Note 1. Significant accounting policies (continued)**

**Operating segments**

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers ('CODM'). The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

**Revenue recognition**

The consolidated entity recognises revenue as follows:

*Interest*

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

**Income tax**

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

Loyal Lithium Limited (the 'head entity') and its wholly-owned Australian subsidiaries have formed an income tax consolidated group under the tax consolidation regime. The head entity and each subsidiary in the tax consolidated group continue to account for their own current and deferred tax amounts. The tax consolidated group has applied the 'separate taxpayer within group' approach in determining the appropriate amount of taxes to allocate to members of the tax consolidated group.

In addition to its own current and deferred tax amounts, the head entity also recognises the current tax liabilities (or assets) and the deferred tax assets arising from unused tax losses and unused tax credits assumed from each subsidiary in the tax consolidated group.

Assets or liabilities arising under tax funding agreements with the tax consolidated entities are recognised as amounts receivable from or payable to other entities in the tax consolidated group. The tax funding arrangement ensures that the intercompany charge equals the current tax liability or benefit of each tax consolidated group member, resulting in neither a contribution by the head entity to the subsidiaries nor a distribution by the subsidiaries to the head entity.

**Note 1. Significant accounting policies (continued)**

**Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

**Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The consolidated entity has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

**Property, plant and equipment**

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Plant and equipment	3-10 years
---------------------	------------

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the consolidated entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

**Exploration and evaluation assets**

Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

**Note 1. Significant accounting policies (continued)**

**Impairment of non-financial assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

**Trade and other payables**

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

*Defined contribution superannuation expense*

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

**Share-based payments**

Equity-settled and cash-settled share-based compensation benefits are provided to employees. Share-based payments are also provided to consultants and other suppliers in exchange for the rendering of services.

Equity-settled transactions are awards of shares, or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The cost of equity-settled transactions are measured at fair value on grant date. Fair value is independently determined using either the Binomial, Trinomial or Black-Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the consolidated entity receives the services that entitle the employees to receive payment. No account is taken of any other vesting conditions.

The cost of equity-settled transactions are recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The cost of cash-settled transactions is initially, and at each reporting date until vested, determined by applying either the Binomial or Black-Scholes option pricing model, taking into consideration the terms and conditions on which the award was granted. The cumulative charge to profit or loss until settlement of the liability is calculated as follows:

- during the vesting period, the liability at each reporting date is the fair value of the award at that date multiplied by the expired portion of the vesting period.
- from the end of the vesting period until settlement of the award, the liability is the full fair value of the liability at the reporting date.

All changes in the liability are recognised in profit or loss. The ultimate cost of cash-settled transactions is the cash paid to settle the liability.

Market conditions are taken into consideration in determining fair value. Therefore any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

If equity-settled awards are modified, as a minimum an expense is recognised as if the modification has not been made. An additional expense is recognised, over the remaining vesting period, for any modification that increases the total fair value of the share-based compensation benefit as at the date of modification.

**Note 1. Significant accounting policies (continued)**

If the non-vesting condition is within the control of the consolidated entity or employee, the failure to satisfy the condition is treated as a cancellation. If the condition is not within the control of the consolidated entity or employee and is not satisfied during the vesting period, any remaining expense for the award is recognised over the remaining vesting period, unless the award is forfeited.

If equity-settled awards are cancelled, it is treated as if it has vested on the date of cancellation, and any remaining expense is recognised immediately. If a new replacement award is substituted for the cancelled award, the cancelled and new award is treated as if they were a modification.

**Fair value measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

**Issued capital**

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Earnings per share**

*Basic earnings per share*

Basic earnings per share is calculated by dividing the profit attributable to the owners of Loyal Lithium Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

*Diluted earnings per share*

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

**Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 31 December 2022. The consolidated entity's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the consolidated entity, are set out below.



**Note 2. Critical accounting judgements, estimates and assumptions.**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Share-based payment transactions*

The consolidated entity measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

*Fair value measurement hierarchy*

The consolidated entity is required to classify all assets and liabilities, measured at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being: Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and Level 3: Unobservable inputs for the asset or liability. Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

The fair value of assets and liabilities classified as level 3 is determined by the use of valuation models. These include discounted cash flow analysis or the use of observable inputs that require significant adjustments based on unobservable inputs.

*Estimation of useful lives of assets*

The consolidated entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

*Impairment of property, plant and equipment*

The consolidated entity assesses impairment of property, plant and equipment at each reporting date by evaluating conditions specific to the consolidated entity and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

*Income tax*

The consolidated entity is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The consolidated entity recognises liabilities for anticipated tax audit issues based on the consolidated entity's current understanding of the tax law. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

*Employee benefits provision*

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

**Note 2. Critical accounting judgements, estimates and assumptions (continued)**

*Exploration and evaluation costs*

Exploration and evaluation costs have been capitalised on the basis that the consolidated entity will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised that are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made.

**Note 3. Operating segments**

Operating segment information is disclosed on the same basis as information used in internal reporting.

At regular intervals, the board is provided management information for the Company's cash position, the carrying values of exploration permits and Company cash forecast for the next twelve months of operation. On this basis, the board considers the consolidated entity operates in 3 segment being exploration of minerals and three geographical areas, being Australia, Canada and United States

	Interest income 31 Dec 2022 \$	Interest income 31 Dec 2021 \$	Geographica I non-current assets 31 Dec 2022 \$	Geographica I non-current assets 31 Dec 2021 \$
Australia	327	592	23,226	1,257,948
Canada	-	-	1,078,654	-
United States	-	-	4,569,588	-
	<u>327</u>	<u>592</u>	<u>5,671,468</u>	<u>1,257,948</u>

**Note 4. Expenses**

	Consolidated 2022 \$	Consolidated 2021 \$
Loss before income tax includes the following specific expenses:		
<i>Depreciation</i>		
Plant and equipment	<u>4,225</u>	<u>6,629</u>
<i>Finance costs</i>		
Interest and finance charges paid/payable on borrowings	<u>462</u>	<u>14,931</u>
<i>Superannuation expense</i>		
Defined contribution superannuation expense	<u>40,575</u>	<u>15,753</u>
<i>Employee benefits expense excluding superannuation</i>		
Employee benefits expense excluding superannuation	<u>349,157</u>	<u>68,758</u>

**Note 5. Income tax expense**

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<i>Numerical reconciliation of income tax expense and tax at the statutory rate</i>		
Loss before income tax expense	(4,039,839)	(1,087,334)
Tax at the statutory tax rate of 25% (2021: 26%)	(1,009,960)	(282,707)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Share-based payments	227,616	126,776
	(782,344)	(155,931)
Deferred tax assets not brought to account	782,344	155,931
Income tax expense	-	-

**Note 6. Cash and cash equivalents**

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	6,573,702	3,640,881

**Note 7. Trade and other receivables**

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Trade receivables	77,000	-
Goods & Services Tax	(17,122)	58,660
	59,878	58,660
Prepayments	77,641	-
	137,519	58,660

**Note 8. Property, plant and equipment**

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Property plant & equipment	34,080	34,080
Less: Accumulated depreciation	(10,854)	(6,629)
	23,226	27,451

**Loyal Lithium Limited**  
**Notes to the financial statements**  
**31 December 2022**

**Note 8. Property, plant and equipment (continued)**

*Reconciliations*

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

<b>Consolidated</b>	Total \$	\$
Balance at 1 January 2021	-	-
Additions	34,080	34,080
Depreciation expense	(6,629)	(6,629)
Balance at 31 December 2021	27,451	27,451
Depreciation expense	(4,225)	(4,225)
Balance at 31 December 2022	<u>23,226</u>	<u>23,226</u>

**Note 9. Exploration and evaluation**

	<b>Consolidated</b> <b>2022</b> \$	<b>2021</b> \$
Lithium Loyal Lithium Australian tenements - Exploration and evaluation	-	1,230,497
Cost of project acquisition - American Consolidated Lithium Pty Ltd	3,977,968	-
American Consolidated Lithium Pty Ltd - Exploration and evaluation	591,621	-
Trieste Lithium Project Inc - Exploration and evaluation	420,927	-
Brisk Lithium Project Inc - Exploration and evaluation	657,727	-
	<u>5,648,243</u>	<u>1,230,497</u>

	<b>Consolidated</b> \$
<b>Balance at 1 January 2021</b>	-
Acquisition of exploration interests	876,000
Expenditure during the year	354,497
<b>Balance at 31 December 2021</b>	1,230,497
American Consolidated Lithium Pty Ltd – cost of acquisition (note 22)	3,977,967
American Consolidated Lithium Pty Ltd - Expenditure during the year	591,621
Australian tenements - Expenditure during the year	983,617
Australian tenements - Impairment during the year	(2,214,113)
Trieste Lithium Projects Inc - Expenditure during the year	105,658
Trieste Lithium Projects Inc - Acquisition of Exploration Interest	315,269
Brisk Lithium Project Inc - Expenditure during the year	99,401
Brisk Lithium Project Inc - Acquisition of Exploration Interest	558,326
<b>Balance at 31 December 2022</b>	<u>5,648,243</u>

**Note 10. Trade and other payables**

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Trade payables	257,214	47,590
Other payables	259,983	16,701
	<u>545,642</u>	<u>64,291</u>

**Note 11. Issued capital**

	<b>2022</b>	<b>Consolidated</b>	<b>2022</b>	<b>2021</b>
	<b>Shares</b>	<b>Shares</b>	<b>\$</b>	<b>\$</b>
Ordinary shares - fully paid	<u>55,490,001</u>	<u>28,000,001</u>	<u>12,739,707</u>	<u>4,372,509</u>

*Movements in ordinary share capital*

<b>Details</b>	<b>Date</b>	<b>Shares</b>	<b>Issue price</b>	<b>\$</b>
Balance	1 January 2021	1		1
Acquisition of exploration interests		3,000,000	\$0.20	600,000
Initial public offering		25,000,000	\$0.20	5,000,000
Capital raising costs - cash		-	\$0.00	(307,492)
Capital raising costs – Options (refer to note 14)		-	\$0.00	(920,000)
Balance	31 December 2021	28,000,001		4,372,509
Acquisition of American Consolidated Lithium Pty Ltd	7 June 2022	8,000,000	\$0.29	2,320,000
Private Placement	9 June 2022	7,040,000	\$0.25	1,760,000
Acquisition of exploration interests Trieste Lithium Projects	20 Oct 2022	200,000	\$0.48	96,000
Acquisition of exploration interests Brisk Lithium Projects	31 October 2022	1,000,000	\$0.45	450,000
Private Placement	2 November 2022	5,500,000	\$0.40	2,200,000
Private Placement	16 December 2022	5,750,000	\$0.40	2,300,000
Capital Rasing cost cash		-	\$0.00	(266,163)
Capital raising cost options (refer to note 14)		-	\$0.00	(492,640)
Balance	31 December 2022	<u>55,490,001</u>		<u>12,739,707</u>

*Ordinary shares*

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

**Note 12. Reserves**

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Share-based payments reserve	<u>3,555,895</u>	<u>1,683,600</u>

**Loyal Lithium Limited**  
**Notes to the financial statements**  
**31 December 2022**

**Note 12. Reserves (continued)**

*Share-based payments reserve*

The reserve is used to recognise the value of equity benefits provided to employees and directors as part of their remuneration, and other parties as part of their compensation for services.

*Foreign currency reserve*

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Australian dollars. It is also used to recognise gains and losses on hedges of the net investments in foreign operations.

<b>Consolidated</b>	<b>\$</b>
Balance at 1 January 2021	-
2,500,000 exercise price 0.30c - granted to directors	230,000
2,800,000 exercise price 0.30c - granted to consultants	257,600
10,000,000 exercise price 0.30c - granted to brokers for capital raising costs	920,000
3,000,000 exercise price 0.30c - granted to vendor of exploration interests	276,000
	<hr/>
Balance at 31 December 2021	1,683,600
4,000,000 exercise price 0.30c - granted to vendors of American Consolidated Lithium Pty Ltd	652,000
500,000 exercise price 0.30c - granted to consultants	75,795
2,000,000 exercise price 0.70 - granted to brokers for capital raising costs	492,640
1,00,000 exercise price 0.35 - granted to consultants	125,617
Performance rights - granted to consultants	526,244
	<hr/>
Balance at 31 December 2022	<u><u>3,555,895</u></u>

**Note 13. Non-controlling interest**

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Issued capital	743,000	-
Foreign currency reserve	4,621	-
Accumulated losses	(9)	-
	<hr/>	<hr/>
	<u><u>747,612</u></u>	<u><u>-</u></u>

**Note 14. Share-based payments**

From time to time, the Group provides Incentive Options and Performance Rights to officers, employees, consultants, vendors and other key advisors as part of remuneration and incentive arrangements. The number of options or rights granted, and the terms of the options or rights granted are determined by the Board. Shareholder approval is sought where required. During the period the following share-based payments have been recognised:

**Note 14. Share-based payments (continued)**

	<b>Consolidated 2022 \$</b>
<b>Options</b>	
Vendor options <sup>(1)</sup>	652,000
Consultant options <sup>(1)</sup>	75,795
Broker options <sup>(3)</sup>	492,640
Consultant options <sup>(2)</sup>	125,617
	<u>1,346,051</u>
<b>Performance Rights</b>	
Performance rights	<u>526,244</u>
	<u><u>1,872,295</u></u>

The consultants options (2022: \$201,412) and performance rights (2022: \$526,244) were recognised through the profit and loss as a share based payments expense (2022: \$727,655).

For the options granted during the current financial half-year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

	1 Vendor options	2 Consultant options	3 Broker options	4 Consultant options
Recognised in	Exploration & Evaluation	Profit & Loss	Equity	Profit & Loss
Grant date	31-May-2022	2-May-2022	12-Dec-2022	29-June-2022
Issued date	7-June-2022	25-July-2022	31-Oct-2022	25-July-2022
Number of options issued	4,000,000	500,000	2,000,000	1,000,000
Expiry date	7-June-2024	25-July-2024	15-Dec -2025	25-July-2025
Vesting date	7-Jun-2022	2-May-2022	12-Dec-2022	29-June-2022
Share price at grant date	0.30	0.28	0.30	0.235
Exercise Price	0.30	0.30	0.70	0.35
Expected Volatility	100.00%	100%	100%	100%
Risk-Free Interest Rate	2.60%	2.60	3.26%	3.44%
Underlying fair value at grant date	\$0.163	\$0.1516	\$0.2463	\$0.1256
Fair Value	\$652,000	\$75,795	\$492,640	\$125,617

Set out below are summaries of options granted:

<b>2022</b>							
Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
07/07/2021	01/07/2024	\$0.30	18,300,000	-	-	-	18,300,000
31/05/2022	07/07/2024	\$0.30	-	4,000,000	-	-	4,000,000
02/05/2022	25/05/2025	\$0.30	-	500,000	-	-	500,000
12/12/2022	15/12/2025	\$0.70	-	2,000,000	-	-	2,000,000
29/06/2022	25/07/2025	\$0.35	-	1,000,000	-	-	1,000,000
			<u>18,300,000</u>	<u>7,500,000</u>	<u>-</u>	<u>-</u>	<u>25,800,000</u>

**Note 14. Share-based payments (continued)**

\* The weighted average remaining contractual life of options outstanding at the end of the financial year was 1.68 years.

**2021**

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
07/07/2021	01/07/2024	\$0.30	-	18,300,000	-	-	18,300,000
			-	18,300,000	-	-	18,300,000

\* The weighted average remaining contractual life of options outstanding at the end of the prior year was 2.51 years.

For the options granted during the prior financial year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Trinomial step	Risk-free interest rate	Fair value at grant date
07/07/2021	06/07/2024	\$0.20	\$0.30	100.00%	200.00%	0.10%	\$0.092



**Note 14. Share-based payments (continued)**

**Performance Rights**

During the period the Company issued 24 million performance rights (2.4 million post-consolidation to three directors. The terms of the performance rights issued were disclosed in the annual general meeting notice announced 22 October 2021. The performance rights are long-term incentives to offer conditional rights to fully paid ordinary shares in the Company upon satisfaction of vesting criteria over the vesting periods for no cash consideration. Fair value has been measured using the share price at grant date.

Vesting conditions for the rights are set out in the table below:

Applicable Milestone	Class of Performance Rights	Lapse date	Number rights issued
Class A Performance Rights	6 months of continuous employment from the Commencement Date; and the development of a comprehensive strategic plan approved by the board and released to the market.	6 months from commencement date	500,000
Class B Performance Rights	12 months of continuous employment from the Commencement Date; and the volume weighted Share price being greater than \$0.35 over 20 consecutive days in which trading in the Company's securities occurred.	12 months from commencement date	500,000
Class C Performance Rights	18 months of continuous employment from the Commencement Date; and the volume weighted Share price being greater than \$0.50 over 20 consecutive days in which trading in the Company's securities occurred..	18 months from commencement date	500,000
Class D Performance Rights	18 months of continuous employment from the Commencement Date; and the volume weighted Share price being greater than \$0.75 over 20 consecutive days in which trading in the Company's securities occurred.	18 months from commencement date	500,000
Class E Performance Rights	6 months of continuous employment from the Commencement Date; and completion of a maiden drilling campaign on (one of) the company's North American Lithium project/(s)	6 months from commencement date	250,000
Class F Performance Rights	12 months of continuous employment from the Commencement Date; and the development of a Resource & a Scoping Study on one of the Company's projects	12 months from commencement date	500,000
Class G Performance Rights	18 months of continuous employment from the Commencement Date; and a Significant Grant of at least USD\$1M or a Strategic Partnership that the board can determine adds at least USD\$1M of value to the company.	18 months from commencement date	250,000

The performance rights were valued at \$0.1754 using the Black-Scholes option pricing model on the grant date 25 July 2022. The total share-based payment expense recognised on the performance rights issued for the year was \$526,244.

**Note 14. Share-based payments (continued)**

Set out below are the summaries of Performance rights granted during the period as share based payments:

Grant date	Expiry date	Class	Price at grant date	Exercised	Exercise/ lapsed/ other	Balance at the end of the year
25/07/2022	25/01/2023	A	\$0.1754	500,000	-	500,000
25/07/2022	25/07/2023	B	\$0.1754	500,000	-	500,000
25/07/2022	25/01/2024	C	\$0.1754	500,000	-	500,000
25/07/2022	25/01/2024	D	\$0.1754	500,000	-	500,000
25/07/2022	25/01/2023	E	\$0.1754	250,000	-	250,000
25/07/2022	25/07/2023	F	\$0.1754	500,000	-	500,000
25/07/2022	25/01/2024	G	\$0.1754	250,000	-	250,000
				<u>3,000,000</u>	<u>-</u>	<u>3,000,000</u>

**Note 15. Dividends**

There were no dividends paid, recommended or declared during the current or previous financial year.

**Note 16. Financial instruments**

The consolidated entity activities expose it to a variety of financial risks, market risk, credit risk and liquidity risk.

The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects of the financial performance of the entity.

**Market risk**

Market risk is the risk that changes in market prices, such as foreign exchange risk, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company operates internationally and therefore there is exposure to foreign exchange risk arising from currency exposures. The Company is not exposed to equity security price risk and holds no equity investments. The Company is not exposed to commodity price risk as the Company is still carrying out exploration.

**Interest rate risk**

Interest rate risk arises from investment of cash at variable rates. The consolidated entity income and operating cash flows are not materially exposed to changes in market interest rates. At the reporting date, the interest rate profile of the Company's interest bearing financial instruments was:

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Variable rate instruments</b>		
Cash and cash equivalents	<u>6,573,702</u>	<u>3,640,881</u>

**Note 16. Financial instruments (continued)**

	Carrying amount	Profit or loss 100 bp increase \$	Profit or loss 100 bp decrease \$	Equity 100 bp increase \$	Equity 100 bp decrease \$
<b>Consolidated 2021</b>					
<b>Variable rate instruments</b>					
Cash and cash equivalents	3,640,881	36,409	(36,409)	36,409	(36,409)
	Carrying amount	Profit or loss 100 bp increase	Profit or loss 100 bp decrease	Equity 100 bp increase	Equity 100 bp decrease
<b>Consolidated 2022</b>					
Variable rate instruments					
Cash and cash equivalents	6,573,702	65,737	(65,737)	65,737	(65,737)

Interest rate risk arises from investment of cash at variable rates. The Company's income and operating cash flows are not materially exposed to changes in market interest rates.

An increase of 100 basis points (decrease of 100 basis points) in interest rates at the reporting date would have increased (decreased) equity and profit or loss by the amounts presented below. This analysis assumes that all other variables remain constant. The analysis was performed on the same basis for June 2021. The following table summarises the sensitivity of the Company's financial assets (cash) to interest rate risk:

**Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

The Company has no significant concentration of credit risk. Credit risk arises from cash and cash equivalents held with the bank and financial institutions and receivables due from other entities. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted.

The maximum exposure to credit risk is the carrying amount of the financial asset. The maximum exposure to credit risk at the reporting date was:

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Cash and cash equivalents	6,573,000	3,640,881
Goods & services tax	(17,122)	58,660
Trade receivables	77,000	-
	<u>6,632,878</u>	<u>3,699,541</u>

**Liquidity risk**

Liquidity risk is the risk that the consolidated entity will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's liquidity risk arises from operational commitments. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities. Management aims at maintaining flexibility in funding by regularly reviewing cash requirements and monitoring forecast cash flows.

The following are the contractual maturities of financial liabilities:

**Note 16. Financial instruments (continued)**

	Weighted average interest rate %	1 year or less \$	Between 1 and 2 years \$	Between 2 and 5 years \$	Over 5 years \$	Carrying Amount \$	Remaining contractual maturities \$
<b>Consolidated - 2022</b>							
<b>Non-derivatives</b>							
<i>Non-interest bearing</i>							
Trade and other payables	-	545,642	-	-	-	-	545,642
Total non-derivatives		545,642	-	-	-	-	545,642
<b>Consolidated - 2021</b>							
<b>Non-derivatives</b>							
<i>Non-interest bearing</i>							
Trade and other payables	-	64,291	-	-	-	-	64,291
Total non-derivatives		64,291	-	-	-	-	64,291

**Fair value**

The carrying amount of the financial assets financial liabilities recorded in the financial statements represent the their respective net fair value determined in accordance with the accounting policies.

**Capital management**

The Company's policy in relation to capital management is for management to regularly and consistently monitor future cash flows against expected expenditures for a rolling period of up to 12 months in advance. The Board determines the Company's need for additional funding by way of either share placements or loan funds depending on market conditions at the time. Management defines working capital in such circumstances as its excess liquid funds over liabilities, and defines capital as being the ordinary share capital of the Company. There were no changes in the Company's approach to capital management during the year. The Company is not subject to externally imposed capital requirements.

**Note 17. Key management personnel disclosures**

**Compensation**

The aggregate compensation made to directors and other members of key management personnel of the consolidated entity is set out below:

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Short-term employee benefits	170,212	42,818
Post-employment benefits	1,364	2,182
Share-based payments	-	230,000
	<u>171,576</u>	<u>275,000</u>

**Note 18. Contingent liabilities**

There are no contingent liabilities or contingent assets at 31 December 2022 and 31 December 2021.

**Note 19. Commitments**

There are no commitments at 31 December 2022 and 31 December 2021.

**Note 20. Related party transactions**

*Parent entity*

Loyal Lithium Limited is the parent entity.

*Subsidiaries*

Interests in subsidiaries are set out in Note 23

*Key management personnel*

Disclosures relating to key management personnel are set out in note 17 and the remuneration report included in the directors' report.

*Transactions with related parties*

There were no transactions with related parties during the current and previous financial year.

*Receivable from and payable to related parties*

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

There were no loans to or from related parties at the current and previous reporting date.

**Note 21. Parent entity information**

Set out below is the supplementary information about the parent entity.

*Statement of profit or loss and other comprehensive income*

	<b>Parent</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Loss after income tax	(4,039,839)	(1,087,334)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income	(4,039,839)	(1,087,334)

**Note 21. Parent entity information (continued)**

*Statement of financial position*

	<b>Parent</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Total current assets	8,647,323	3,699,541
Total non-current assets	2,995,226	1,257,948
Total assets	11,642,549	4,957,489
Total current liabilities	540,534	64,291
Total non-current liabilities	-	-
Total liabilities	540,534	64,291
Net assets	11,102,015	4,893,198
Equity		
Issued capital	12,739,707	4,372,509
Foreign Currency Reserves	9,119	-
Share-based payments reserve	3,555,895	1,683,600
Accumulated losses	(5,202,706)	(1,162,911)
Total equity	11,102,015	4,893,198

**Note 22. Acquisition of exploration projects**

*Projects Acquired*

On 7th June 2022, Loyal Lithium Limited acquired 80% of American Consolidated Lithium Pty Ltd ("ACL"). ACL holds the rights to acquire a 100% interest in 700 unpatented placer mining claims covering approximately 14,000 acres in Nye County, southern Nevada, USA, known as the Scotty Lithium Project. Under the agreement, 8,000,000 Shares and 4,000,000 in the capital of options (exercisable at \$0.30 and expiring on 6 July 2024) were issued to the venders as consideration for the Projects.

As the assets acquired do not meet the definition of a business under Australian Accounting Standard AASB 3 Business Combinations, the transaction has been accounted for as an asset acquisition.

**Note 22. Acquisition of exploration projects (continued)**

The fair value of the assets and liabilities acquired on the date of acquisition are as follows:

	<b>Fair value \$</b>
Acquisition-date fair value of the exploration projects	3,977,967
Cash and cash equivalents	7,526
Other assets	1,508
Liabilities assumed	(272,001)
Less 20% non-controlling interest	<u>(743,000)</u>
Acquisition-date fair value of the total consideration transferred	<u><u>2,972,000</u></u>
Representing:	
8,000,000 shares issued to vendors of American Consolidated Lithium value at \$0.29 each (note 11)	2,320,000
4,000,000 unlisted options issued to the vendors of American Consolidated Lithium exercisable at \$0.30 each.	<u>652,000</u>
	<u><u>2,972,000</u></u>

Subject to the satisfaction of certain performance milestones, the Company has agreed to purchase the remaining shares and options in the issued capital in American Consolidated Lithium Pty Ltd in two stages:

- A further 10%, so that the Company will hold 90% of the issued capital in ACL through the issue of 9,000,000 Shares and 4,500,000 Options (exercisable at \$0.50 and expiring 3 years from the date of issue) to the vendors; and
- A final 10%, so that the Company will hold 100% of the issued capital in ACL through the issue of 9,000,000 Shares and 4,500,000 Options exercisable at \$0.70 and expiring 3 years from the date of issue) to the vendors.

**Note 23. Interests in subsidiaries**

The consolidated financial statements incorporate the assets, liabilities and results of the following wholly-owned subsidiaries in accordance with the accounting policy described in note 1.

<b>Name</b>	<b>Principal place of business / Country of incorporation</b>	<b>Ownership interest</b>	
		<b>2022 %</b>	<b>2021 %</b>
Mt Monger Projects Pty Ltd	Australia	100.00%	100.00%
Brisk Lithium Project Inc	Canada	100.00%	-
Trieste Lithium Project Inc	Canada	100.00%	-
9478-8809 Quebec Inc	Canada	100.00%	-
American Consolidated Lithium Pty Ltd *	Australia	80.00%	-
Nevlith LLC	United states	80.00%	-
Olsom Inc	United States	80.00%	-

\* American Consolidated Lithium owns 100% of Nevlith LLC and Olsom Inc. The Company's ownership in American Consolidated Lithium increased to 100% in February 2023.

**Note 24. Reconciliation of loss after income tax to net cash used in operating activities**

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Loss after income tax expense for the year	(4,039,839)	(1,087,334)
Adjustments for:		
Depreciation and amortisation	4,255	6,629
Share-based payments	727,655	487,600
Impairment of exploration expenditure	2,214,112	-
Change in operating assets and liabilities:		
Increase in trade and other receivables	(77,858)	(52,326)
Decrease in trade and other payables	217,552	386,783
Net cash used in operating activities	<u>(954,123)</u>	<u>(258,648)</u>

**Note 25. Remuneration of auditors**

During the financial period the following fees were paid or payable for services provided by BDO Audit Pty Ltd, the auditor of the company:

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<i>Audit services</i> - BDO Audit Pty Ltd		
Audit or review of the financial statements	<u>50,000</u>	<u>20,000</u>

**Note 26. Events after the reporting period**

The following events have occurred subsequent to the period end:

- The Company has continued its exploration activities at the Large-Scale Trieste Lithium Project, with continued historical data compilation and interpretation, historical core pegmatite samples submitted for assay, a high-resolution magnetic survey was completed; acquisition, processing and derivative products of satellite data and planning underway for further geophysics and inaugural field programs in the 2023 Canadian Spring
- The Company received data from an MT geophysics survey, received a Bureau of Land Management - Nevada Drilling Permit and bond payment was made, signed contracts for ground preparation (Pinion) and exploration drilling (Boart Longyear) at the Scotty Lithium Project in Nevada USA
- The Company has negotiated the acquisition of the remaining 20% of the Scotty Lithium Project. Under the terms of the agreement the Company has cancelled the 18,000,000 Performance Shares and 9,000,000 options. The Company has issued 7 million Ordinary Shares and will issue 3.5million unquoted options exercisable at A\$0.50 and expiring 3 years from the date of issue (subject to shareholder approval)
- The Company announced the resignation of non-executive Director Benjamin Fogelgarn and the appointment of Adam Ritchie as Managing Director and Peretz Shapiro as Executive Chairman.

No other matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.



**Loyal Lithium Limited**  
**Notes to the financial statements**  
**31 December 2022**

**Note 27. Earnings per share**

	<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Loss after income tax	(4,039,839)	(1,087,334)
Non-controlling interest	9	-
Loss after income tax	<u>(4,038,830)</u>	<u>(1,087,334)</u>
	<b>Number</b>	<b>Number</b>
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>32,921,314</u>	<u>14,038,057</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>32,921,314</u>	<u>14,038,057</u>
	<b>Cents</b>	<b>Cents</b>
Basic earnings per share	(12.27)	(7.75)
Diluted earnings per share	(12.27)	(7.75)

**Loyal Lithium Limited**  
**Directors' declaration**  
**31 December 2022**

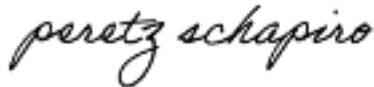
In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2022 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



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**Peretz Shapiro**  
**Executive Chairman**

31 March 2023

## INDEPENDENT AUDITOR'S REPORT

To the members of Loyal Lithium Limited

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Loyal Lithium Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2022, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies and the directors' declaration.

In our opinion the accompanying financial report of the Group, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Group's financial position as at 31 December 2022 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### Carrying value of exploration and evaluation expenditures

<i>Key audit matter</i>	<i>How the matter was addressed in our audit</i>
<p>As the carrying value of the capitalised exploration and evaluation expenditures represents a significant asset of the company, we considered it necessary to assess whether facts and circumstances existed to suggest that the carrying amount of this asset may exceed its recoverable amount.</p> <p>AASB 6 <i>Exploration for and Evaluation of Mineral Resources</i> contains the requirements with respect to both the initial recognition of such assets and ongoing requirements to continue to carry forward the assets.</p> <p>Note 1 to the financial statements contains the accounting policy and note 9 disclosures in relation to exploration and evaluation expenditures.</p>	<p>Our procedures included:</p> <ul style="list-style-type: none"> <li>• Obtaining evidence that the Group has valid rights to explore in the areas represented by the capitalised exploration and evaluation expenditure</li> <li>• Confirming whether the rights to tenure of the areas of interest remained current at the reporting date as well as confirming that rights to tenure are expected to be renewed for tenements that will expire in the near future</li> <li>• Agreeing a sample of additions to supporting documentation and ensuing amounts capitalised were permissible and capitalised correctly</li> <li>• Reviewing the directors' assessment of the carrying value of the exploration and evaluation costs, ensuring that management have considered the effect of impairment indicators, commodity prices and the stage of the Group's projects</li> <li>• Reviewing budgets and challenging assumptions made by the entity to ensure that substantive expenditure on further exploration for and evaluation of the mineral resources in the areas of interest were planned</li> <li>• Reviewing ASX announcements and minutes of directors' meetings to ensure that the company had not decided to discontinue activities in any of its areas of interest.</li> </ul>

## Other information

The directors are responsible for the other information. The other information comprises the information contained in directors report for the year ended 31 December 2022, but does not include the financial report and our auditor's report thereon, which we obtained prior to the date of this auditor's report, and the annual report, which is expected to be made available to us after that date.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the directors report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the directors and will request that it is corrected. If it is not corrected, we will seek to have the matter appropriately brought to the attention of users for whom our report is prepared.

### **Responsibilities of the directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

[https://www.auasb.gov.au/admin/file/content102/c3/ar1\\_2020.pdf](https://www.auasb.gov.au/admin/file/content102/c3/ar1_2020.pdf)

This description forms part of our auditor's report.



## **Report on the Remuneration Report**

### **Opinion on the Remuneration Report**

We have audited the Remuneration Report included in pages 5 to 8 of the directors' report for the year ended 31 December 2022.

In our opinion, the Remuneration Report of Loyal Lithium Limited, for the year ended 31 December 2022, complies with section 300A of the *Corporations Act 2001*.

### **Responsibilities**

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

**BDO Audit Pty Ltd**

A stylized, handwritten signature of the BDO firm, appearing as 'BDO' in a cursive script.

A handwritten signature in cursive script, which appears to read 'James Mooney'.

James Mooney  
Director

Melbourne, 31 March 2023

## ADDITIONAL ASX INFORMATION

The shareholder information set out below was applicable as at 14 March 2023.

As at 14 March 2023 there were 926 holders of Ordinary Fully Paid Shares.

### CORPORATE GOVERNANCE

The Company's Corporate Governance Statement has been released as a separate document and is also located on our website at <http://loyallithium.com/about/#company>

### VOTING RIGHTS

The voting rights of the ordinary shares are as follows:

- (a) at meetings of members each member entitled to vote may vote in person or by proxy or attorney; and
- (b) on a poll each person present in person or by proxy or by attorney has one vote for each ordinary share held.

There are no voting rights attached to any of the options that the Company currently has on issue. Upon exercise of these options, the shares issued will have the same voting rights as existing ordinary shares.

### TWENTY LARGEST SHAREHOLDERS

The names of the twenty largest holders of each class of listed securities are listed below:

#### Ordinary Fully Paid Shares

Holder Name	Holding	% IC
TORIAN RESOURCES LIMITED	3,000,001	4.80%
HALE COURT HOLDINGS PTY LTD	2,972,696	4.76%
BULLSEYE GEOSERVICES PTY LTD <HAYNES FAMILY A/C>	2,050,000	3.28%
BULLSEYE GEOSERVICES PTY LTD <HAYNES FAMILY A/C>	2,000,000	3.20%
IKIGAI STRATEGIC INVESTMENTS PTY LTD <IKIGAI INVESTMENT A/C>	2,000,000	3.20%
IKIGAI STRATEGIC INVESTMENTS PTY LTD <IKIGAI INVESTMENT A/C>	2,000,000	3.20%
CITICORP NOMINEES PTY LIMITED	1,377,626	2.20%
STELABEL PTY LTD <THE SEALINKS FAMILY A/C>	1,171,875	1.88%
MR AVDO TABAKOVIC	1,100,000	1.76%
JASFORCE PTY LTD	1,068,858	1.71%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	1,050,000	1.68%
MR TIM POWE & MRS SUZANNE PATRICIA GULIKERS <ARGO & EDEN SUPER FUND A/C>	1,000,000	1.60%
MEESHA INVESTMENTS PTY LTD <HENRY FAMILY A/C>	937,500	1.50%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	873,524	1.40%
SAILORS OF SAMUI PTY LTD	800,000	1.28%
MEESHA INVESTMENTS PTY LTD < HENRY FAMILY A/C >	800,000	1.28%
ALTOR CAPITAL MANAGEMENT PTY LTD <ALTOR ALPHA FUND A/C>	750,000	1.20%
BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	722,405	1.16%
EVANS LEAP HOLDINGS PTY LTD <EVANS LEAP HOLDINGS A/C>	610,603	0.98%
SAWGRASS T PTY LTD <SAWGRASS T SUPER A/C>	590,000	0.94%
MR MICHAEL JOHN ALEXANDER HAYNES & MRS MELISSA MAREE HAYNES <M & M HAYNES SUPER FUND A/C>	568,750	0.91%
BNP PARIBAS NOMS PTY LTD <DRP>	511,348	0.82%
DG RESOURCE MANAGEMENT LTD	500,000	0.80%
<b>Total</b>	<b>28,455,186</b>	<b>45.54%</b>
<b>Total issued capital - selected security class(es)</b>	<b>62,490,001</b>	<b>100.00%</b>

## ADDITIONAL ASX INFORMATION

### SUBSTANTIAL HOLDERS

The names of the substantial shareholders disclosed to the Company as substantial shareholders as at 14 March 2023 are:

Holder Name	Holding	% IC
HALE COURT HOLDINGS PTY LTD, IKIGAI STRATEGIC INVESTMENTS PTY LTD <IKIGAI INVESTMENT A/C> & EVANS LEAP HOLDINGS PTY LTD <EVANS LEAP HOLDINGS A/C>	7,977,049	12.77%

### DISTRIBUTION OF EQUITY SECURITIES

Ordinary Fully Paid Shares

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	49	20,300	0.03%
above 1,000 up to and including 5,000	236	672,563	1.08%
above 5,000 up to and including 10,000	169	1,433,494	2.29%
above 10,000 up to and including 100,000	367	12,991,368	20.79%
above 100,000	105	47,372,276	75.81%
<b>Totals</b>	<b>926</b>	<b>62,490,001</b>	<b>100.00%</b>

Based on the price per security, number of holders with an unmarketable holding: 110, with total 108,346, amounting to 0.17% of Issued Capital (based on share price of \$0.265)

### RESTRICTED SECURITIES

As at 14 March 2023 the following shares are subject to escrow:

Security Code	Security Name	Total Holdings
MMGES24	ASX - ESCROWED SHARES 24M UNTIL 06/07/2023	3,000,001
MMGOPT2	ASX - OPT @ \$0.30 EXP 06/07/2024 – ESCROWED 06/07/2023	21,400,000
<b>TOTAL</b>		<b>24,400,001</b>

Security Code	Security Name	Total Holdings
LLIESCAP	Voluntary - ESCROWED SHARES 6M UNTIL 3/04/2023	1,000,000
LLIES26	Voluntary - ESCROWED SHARES UNTIL 3/4/2023	200,000
LLIES27	Voluntary - ESCROWED SHARES UNTIL 16/5/2023	3,499,999
LLIES28	Voluntary - ESCROWED SHARES UNTIL 16/8/2023	3,500,001
<b>TOTAL</b>		<b>8,000,200</b>

### UNQUOTED SECURITIES

As at 14 March 2023, the following unquoted securities are on issue:

#### 900,000 - OPTIONS @ \$0.30 EXP 06/07/2024– 1 Holders (LLIOPT2 - OPT @ \$0.30 EXP 06/07/2024)

Holders with more than 20%

Holder Name	Holding	% IC
LAUNCHPAD (AUS) PTY LTD <LAUNCHPAD A/C>	900,000	100%



## ADDITIONAL ASX INFORMATION

**21,400,000 - OPTIONS @ \$0.30 EXP 06/07/2024 ESCROWED UNTIL 06/07/2023– 43 Holders (LLIOPT1 - OPT @ \$0.30 EXP 06/07/2024 ESC 06/07/23)**

*Holders with more than 20%*

Holder Name	Holding	% IC
N/A		

**500,000 - OPTIONS @ \$0.45 EXP 02/05/2025– 1 Holders (LLIOPT3 - ESOP OPTIONS @ \$0.45 EXP 02/05/2025)**

*Holders with more than 20%*

Holder Name	Holding	% IC
DARREN PHILLIP ALLINGHAM	500,000	100%

**333,333 - OPTIONS @ \$0.35 EXP 22/07/2025– 1 Holders (LLIOPT6 - UNL OPT EXP 22/07/2025 @ \$0.35 VEST 6M)**

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	333,333	100%

**333,333 - OPTIONS @ \$0.35 EXP 22/07/2025– 1 Holders (LLIOPT7 - UNL OPT EXP 22/07/2025 @ \$0.35 VEST 12M)**

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	333,333	100%

**333,334 - OPTIONS @ \$0.35 EXP 22/07/2025– 1 Holders (LLIOPT8 - UNL OPT EXP 22/07/2025 @ \$0.35 VEST 18M)**

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	333,334	100%

**500,000 – Performance Rights– 1 Holders (LLIPERF1 - PERF RIGHTS STAGE 1 VEST 6M FROM 25/7/22)**

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	500,000	100%

**500,000 - Performance Rights– 1 Holders (LLIPERF2 - PERF RIGHTS STAGE 2 VEST12M FROM 25/7/22)**

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	500,000	100%

**500,000 - Performance Rights– 1 Holders (LLIPERF3 - PERF RIGHTS STAGE 3 VEST18M FROM 25/7/22)**

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	500,000	100%

## ADDITIONAL ASX INFORMATION

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### 500,000 - Performance Rights– 1 Holders (LLIPERF4 - PERF RIGHTS STAGE 4 VEST18M FROM 25/7/22)

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	500,000	100%

### 250,000 - Performance Rights– 1 Holders (LLIPERF5 - PERF RIGHTS STAGE 5 VEST 6M FROM 25/7/22)

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	250,000	100%

### 500,000 - Performance Rights– 1 Holders (LLIPERF6 - PERF RIGHTS STAGE 6 VEST12M FROM 25/7/22)

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	500,000	100%

### 250,000 - Performance Rights– 1 Holders (LLIPERF7 - PERF RIGHTS STAGE 7 VEST18M FROM 25/7/22)

*Holders with more than 20%*

Holder Name	Holding	% IC
VECTOR CONCEPTS PTY LTD	250,000	100%

### ON-MARKET BUY BACK

There is currently no on-market buyback program.

### ASX LISTING RULE 4.10.19

The Company has used its cash and assets in a form readily convertible to cash that it had at the time of reinstatement of the Company's securities to quotation in a way consistent with its business objectives.

## ADDITIONAL ASX INFORMATION

TENEMENTS HELD AT 14 MARCH 2023

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2636348	Brisk	Transfer pending	Active	100%
CDC2636349	Brisk	Transfer pending	Active	100%
CDC2636350	Brisk	Transfer pending	Active	100%
CDC2636351	Brisk	Transfer pending	Active	100%
CDC2636352	Brisk	Transfer pending	Active	100%
CDC2636353	Brisk	Transfer pending	Active	100%
CDC2636354	Brisk	Transfer pending	Active	100%
CDC2636355	Brisk	Transfer pending	Active	100%
CDC2636356	Brisk	Transfer pending	Active	100%
CDC2636357	Brisk	Transfer pending	Active	100%
CDC2636358	Brisk	Transfer pending	Active	100%
CDC2636359	Brisk	Transfer pending	Active	100%
CDC2636360	Brisk	Transfer pending	Active	100%
CDC2636361	Brisk	Transfer pending	Active	100%
CDC2636362	Brisk	Transfer pending	Active	100%
CDC2636363	Brisk	Transfer pending	Active	100%
CDC2636364	Brisk	Transfer pending	Active	100%
CDC2636365	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636366	Brisk	Transfer pending	Active	100%
CDC2636367	Brisk	Transfer pending	Active	100%
CDC2636368	Brisk	Transfer pending	Active	100%
CDC2636369	Brisk	Transfer pending	Active	100%
CDC2636370	Brisk	Transfer pending	Active	100%
CDC2636371	Brisk	Transfer pending	Active	100%
CDC2636372	Brisk	Transfer pending	Active	100%
CDC2636373	Brisk	Transfer pending	Active	100%
CDC2636374	Brisk	Transfer pending	Active	100%
CDC2636375	Brisk	Transfer pending	Active	100%
CDC2636376	Brisk	Transfer pending	Active	100%
CDC2636377	Brisk	Transfer pending	Active	100%
CDC2636378	Brisk	Transfer pending	Active	100%
CDC2636379	Brisk	Transfer pending	Active	100%
CDC2636380	Brisk	Transfer pending	Active	100%
CDC2636381	Brisk	Transfer pending	Active	100%
CDC2636382	Brisk	Transfer pending	Active	100%
CDC2636383	Brisk	Transfer pending	Active	100%
CDC2636384	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2636385	Brisk	Transfer pending	Active	100%
CDC2636386	Brisk	Transfer pending	Active	100%
CDC2636387	Brisk	Transfer pending	Active	100%
CDC2636388	Brisk	Transfer pending	Active	100%
CDC2636389	Brisk	Transfer pending	Active	100%
CDC2636390	Brisk	Transfer pending	Active	100%
CDC2636391	Brisk	Transfer pending	Active	100%
CDC2636392	Brisk	Transfer pending	Active	100%
CDC2636393	Brisk	Transfer pending	Active	100%
CDC2636394	Brisk	Transfer pending	Active	100%
CDC2636395	Brisk	Transfer pending	Active	100%
CDC2636396	Brisk	Transfer pending	Active	100%
CDC2636397	Brisk	Transfer pending	Active	100%
CDC2636398	Brisk	Transfer pending	Active	100%
CDC2636399	Brisk	Transfer pending	Active	100%
CDC2636400	Brisk	Transfer pending	Active	100%
CDC2636401	Brisk	Transfer pending	Active	100%
CDC2636402	Brisk	Transfer pending	Active	100%
CDC2636403	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636404	Brisk	Transfer pending	Active	100%
CDC2636405	Brisk	Transfer pending	Active	100%
CDC2636406	Brisk	Transfer pending	Active	100%
CDC2636407	Brisk	Transfer pending	Active	100%
CDC2636408	Brisk	Transfer pending	Active	100%
CDC2636409	Brisk	Transfer pending	Active	100%
CDC2636410	Brisk	Transfer pending	Active	100%
CDC2636411	Brisk	Transfer pending	Active	100%
CDC2636412	Brisk	Transfer pending	Active	100%
CDC2636413	Brisk	Transfer pending	Active	100%
CDC2636414	Brisk	Transfer pending	Active	100%
CDC2636415	Brisk	Transfer pending	Active	100%
CDC2636416	Brisk	Transfer pending	Active	100%
CDC2636417	Brisk	Transfer pending	Active	100%
CDC2636418	Brisk	Transfer pending	Active	100%
CDC2636419	Brisk	Transfer pending	Active	100%
CDC2636420	Brisk	Transfer pending	Active	100%
CDC2636421	Brisk	Transfer pending	Active	100%
CDC2636422	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636423	Brisk	Transfer pending	Active	100%
CDC2636424	Brisk	Transfer pending	Active	100%
CDC2636425	Brisk	Transfer pending	Active	100%
CDC2636426	Brisk	Transfer pending	Active	100%
CDC2636427	Brisk	Transfer pending	Active	100%
CDC2636428	Brisk	Transfer pending	Active	100%
CDC2636429	Brisk	Transfer pending	Active	100%
CDC2636430	Brisk	Transfer pending	Active	100%
CDC2636431	Brisk	Transfer pending	Active	100%
CDC2636432	Brisk	Transfer pending	Active	100%
CDC2636433	Brisk	Transfer pending	Active	100%
CDC2636434	Brisk	Transfer pending	Active	100%
CDC2636435	Brisk	Transfer pending	Active	100%
CDC2636436	Brisk	Transfer pending	Active	100%
CDC2636437	Brisk	Transfer pending	Active	100%
CDC2636438	Brisk	Transfer pending	Active	100%
CDC2636439	Brisk	Transfer pending	Active	100%
CDC2636440	Brisk	Transfer pending	Active	100%
CDC2636441	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636442	Brisk	Transfer pending	Active	100%
CDC2636443	Brisk	Transfer pending	Active	100%
CDC2636444	Brisk	Transfer pending	Active	100%
CDC2636445	Brisk	Transfer pending	Active	100%
CDC2636446	Brisk	Transfer pending	Active	100%
CDC2636447	Brisk	Transfer pending	Active	100%
CDC2636448	Brisk	Transfer pending	Active	100%
CDC2636449	Brisk	Transfer pending	Active	100%
CDC2636450	Brisk	Transfer pending	Active	100%
CDC2636451	Brisk	Transfer pending	Active	100%
CDC2636452	Brisk	Transfer pending	Active	100%
CDC2636453	Brisk	Transfer pending	Active	100%
CDC2636454	Brisk	Transfer pending	Active	100%
CDC2636455	Brisk	Transfer pending	Active	100%
CDC2636456	Brisk	Transfer pending	Active	100%
CDC2636457	Brisk	Transfer pending	Active	100%
CDC2636458	Brisk	Transfer pending	Active	100%
CDC2636459	Brisk	Transfer pending	Active	100%
CDC2636460	Brisk	Transfer pending	Active	100%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636461	Brisk	Transfer pending	Active	100%
CDC2636462	Brisk	Transfer pending	Active	100%
CDC2636463	Brisk	Transfer pending	Active	100%
CDC2636464	Brisk	Transfer pending	Active	100%
CDC2636465	Brisk	Transfer pending	Active	100%
CDC2636466	Brisk	Transfer pending	Active	100%
CDC2636467	Brisk	Transfer pending	Active	100%
CDC2636468	Brisk	Transfer pending	Active	100%
CDC2636469	Brisk	Transfer pending	Active	100%
CDC2636470	Brisk	Transfer pending	Active	100%
CDC2636471	Brisk	Transfer pending	Active	100%
CDC2636472	Brisk	Transfer pending	Active	100%
CDC2636473	Brisk	Transfer pending	Active	100%
CDC2636474	Brisk	Transfer pending	Active	100%
CDC2636475	Brisk	Transfer pending	Active	100%
CDC2636476	Brisk	Transfer pending	Active	100%
CDC2636477	Brisk	Transfer pending	Active	100%
CDC2636478	Brisk	Transfer pending	Active	100%
CDC2636479	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636480	Brisk	Transfer pending	Active	100%
CDC2636481	Brisk	Transfer pending	Active	100%
CDC2636482	Brisk	Transfer pending	Active	100%
CDC2636483	Brisk	Transfer pending	Active	100%
CDC2636484	Brisk	Transfer pending	Active	100%
CDC2636485	Brisk	Transfer pending	Active	100%
CDC2636486	Brisk	Transfer pending	Active	100%
CDC2636487	Brisk	Transfer pending	Active	100%
CDC2636488	Brisk	Transfer pending	Active	100%
CDC2636489	Brisk	Transfer pending	Active	100%
CDC2636490	Brisk	Transfer pending	Active	100%
CDC2636491	Brisk	Transfer pending	Active	100%
CDC2636492	Brisk	Transfer pending	Active	100%
CDC2636493	Brisk	Transfer pending	Active	100%
CDC2636494	Brisk	Transfer pending	Active	100%
CDC2636495	Brisk	Transfer pending	Active	100%
CDC2636496	Brisk	Transfer pending	Active	100%
CDC2636497	Brisk	Transfer pending	Active	100%
CDC2636498	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636499	Brisk	Transfer pending	Active	100%
CDC2636500	Brisk	Transfer pending	Active	100%
CDC2636501	Brisk	Transfer pending	Active	100%
CDC2636502	Brisk	Transfer pending	Active	100%
CDC2636503	Brisk	Transfer pending	Active	100%
CDC2636504	Brisk	Transfer pending	Active	100%
CDC2636505	Brisk	Transfer pending	Active	100%
CDC2636506	Brisk	Transfer pending	Active	100%
CDC2636507	Brisk	Transfer pending	Active	100%
CDC2636508	Brisk	Transfer pending	Active	100%
CDC2636509	Brisk	Transfer pending	Active	100%
CDC2636510	Brisk	Transfer pending	Active	100%
CDC2636511	Brisk	Transfer pending	Active	100%
CDC2636512	Brisk	Transfer pending	Active	100%
CDC2636513	Brisk	Transfer pending	Active	100%
CDC2636514	Brisk	Transfer pending	Active	100%
CDC2636515	Brisk	Transfer pending	Active	100%
CDC2636516	Brisk	Transfer pending	Active	100%
CDC2636517	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636518	Brisk	Transfer pending	Active	100%
CDC2636519	Brisk	Transfer pending	Active	100%
CDC2636520	Brisk	Transfer pending	Active	100%
CDC2636521	Brisk	Transfer pending	Active	100%
CDC2636522	Brisk	Transfer pending	Active	100%
CDC2636523	Brisk	Transfer pending	Active	100%
CDC2636524	Brisk	Transfer pending	Active	100%
CDC2636525	Brisk	Transfer pending	Active	100%
CDC2636526	Brisk	Transfer pending	Active	100%
CDC2636527	Brisk	Transfer pending	Active	100%
CDC2636528	Brisk	Transfer pending	Active	100%
CDC2636529	Brisk	Transfer pending	Active	100%
CDC2636530	Brisk	Transfer pending	Active	100%
CDC2636531	Brisk	Transfer pending	Active	100%
CDC2636532	Brisk	Transfer pending	Active	100%
CDC2636533	Brisk	Transfer pending	Active	100%
CDC2636534	Brisk	Transfer pending	Active	100%
CDC2636535	Brisk	Transfer pending	Active	100%
CDC2636536	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2636537	Brisk	Transfer pending	Active	100%
CDC2636538	Brisk	Transfer pending	Active	100%
CDC2636539	Brisk	Transfer pending	Active	100%
CDC2674064	Trieste	Direct	Active	100%
CDC2674065	Trieste	Direct	Active	100%
CDC2674066	Trieste	Direct	Active	100%
CDC2674067	Trieste	Direct	Active	100%
CDC2674068	Trieste	Direct	Active	100%
CDC2674069	Trieste	Direct	Active	100%
CDC2674070	Trieste	Direct	Active	100%
CDC2674071	Trieste	Direct	Active	100%
CDC2674072	Trieste	Direct	Active	100%
CDC2674073	Trieste	Direct	Active	100%
CDC2674074	Trieste	Direct	Active	100%
CDC2674075	Trieste	Direct	Active	100%
CDC2674076	Trieste	Direct	Active	100%
CDC2674077	Trieste	Direct	Active	100%
CDC2674078	Trieste	Direct	Active	100%
CDC2674079	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2674080	Trieste	Direct	Active	100%
CDC2674081	Trieste	Direct	Active	100%
CDC2674082	Trieste	Direct	Active	100%
CDC2674083	Trieste	Direct	Active	100%
CDC2674084	Trieste	Direct	Active	100%
CDC2674085	Trieste	Direct	Active	100%
CDC2674086	Trieste	Direct	Active	100%
CDC2674087	Trieste	Direct	Active	100%
CDC2674088	Trieste	Direct	Active	100%
CDC2674089	Trieste	Direct	Active	100%
CDC2674090	Trieste	Direct	Active	100%
CDC2674091	Trieste	Direct	Active	100%
CDC2674092	Trieste	Direct	Active	100%
CDC2674093	Trieste	Direct	Active	100%
CDC2674094	Trieste	Direct	Active	100%
CDC2674095	Trieste	Direct	Active	100%
CDC2674096	Trieste	Direct	Active	100%
CDC2674097	Trieste	Direct	Active	100%
CDC2674098	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2674099	Trieste	Direct	Active	100%
CDC2674100	Trieste	Direct	Active	100%
CDC2674101	Trieste	Direct	Active	100%
CDC2674102	Trieste	Direct	Active	100%
CDC2674103	Trieste	Direct	Active	100%
CDC2674104	Trieste	Direct	Active	100%
CDC2674105	Trieste	Direct	Active	100%
CDC2674106	Trieste	Direct	Active	100%
CDC2674107	Trieste	Direct	Active	100%
CDC2674108	Trieste	Direct	Active	100%
CDC2674109	Trieste	Direct	Active	100%
CDC2674110	Trieste	Direct	Active	100%
CDC2674111	Trieste	Direct	Active	100%
CDC2674112	Trieste	Direct	Active	100%
CDC2674113	Trieste	Direct	Active	100%
CDC2674114	Trieste	Direct	Active	100%
CDC2674115	Trieste	Direct	Active	100%
CDC2674116	Trieste	Direct	Active	100%
CDC2674117	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2674118	Trieste	Direct	Active	100%
CDC2674119	Trieste	Direct	Active	100%
CDC2674120	Trieste	Direct	Active	100%
CDC2674121	Trieste	Direct	Active	100%
CDC2674122	Trieste	Direct	Active	100%
CDC2674123	Trieste	Direct	Active	100%
CDC2674124	Trieste	Direct	Active	100%
CDC2674125	Trieste	Direct	Active	100%
CDC2674126	Trieste	Direct	Active	100%
CDC2674127	Trieste	Direct	Active	100%
CDC2674128	Trieste	Direct	Active	100%
CDC2674129	Trieste	Direct	Active	100%
CDC2674130	Trieste	Direct	Active	100%
CDC2674131	Trieste	Direct	Active	100%
CDC2674132	Trieste	Direct	Active	100%
CDC2674133	Trieste	Direct	Active	100%
CDC2674134	Trieste	Direct	Active	100%
CDC2674135	Trieste	Direct	Active	100%
CDC2674136	Trieste	Direct	Active	100%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2674137	Trieste	Direct	Active	100%
CDC2674138	Trieste	Direct	Active	100%
CDC2674139	Trieste	Direct	Active	100%
CDC2674140	Trieste	Direct	Active	100%
CDC2674141	Trieste	Direct	Active	100%
CDC2674142	Trieste	Direct	Active	100%
CDC2674143	Trieste	Direct	Active	100%
CDC2674144	Trieste	Direct	Active	100%
CDC2674145	Trieste	Direct	Active	100%
CDC2674146	Trieste	Direct	Active	100%
CDC2674147	Trieste	Direct	Active	100%
CDC2674148	Trieste	Direct	Active	100%
CDC2674149	Trieste	Direct	Active	100%
CDC2674150	Trieste	Direct	Active	100%
CDC2674151	Trieste	Direct	Active	100%
CDC2674152	Trieste	Direct	Active	100%
CDC2675919	Trieste	Direct	Active	100%
CDC2675920	Trieste	Direct	Active	100%
CDC2678822	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2678823	Trieste	Direct	Active	100%
CDC2678824	Trieste	Direct	Active	100%
CDC2678825	Trieste	Direct	Active	100%
CDC2678826	Trieste	Direct	Active	100%
CDC2678827	Trieste	Direct	Active	100%
CDC2678828	Trieste	Direct	Active	100%
CDC2678829	Trieste	Direct	Active	100%
CDC2678830	Trieste	Direct	Active	100%
CDC2678831	Trieste	Direct	Active	100%
CDC2678832	Trieste	Direct	Active	100%
CDC2678833	Trieste	Direct	Active	100%
CDC2678834	Trieste	Direct	Active	100%
CDC2678835	Trieste	Direct	Active	100%
CDC2678836	Trieste	Direct	Active	100%
CDC2678837	Trieste	Direct	Active	100%
CDC2678838	Trieste	Direct	Active	100%
CDC2678839	Trieste	Direct	Active	100%
CDC2678840	Trieste	Direct	Active	100%
CDC2678841	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2678842	Trieste	Direct	Active	100%
CDC2678843	Trieste	Direct	Active	100%
CDC2678844	Trieste	Direct	Active	100%
CDC2678845	Trieste	Direct	Active	100%
CDC2678846	Trieste	Direct	Active	100%
CDC2678847	Trieste	Direct	Active	100%
CDC2678848	Trieste	Direct	Active	100%
CDC2678849	Trieste	Direct	Active	100%
CDC2678850	Trieste	Direct	Active	100%
CDC2678851	Trieste	Direct	Active	100%
CDC2678852	Trieste	Direct	Active	100%
CDC2678853	Trieste	Direct	Active	100%
CDC2678854	Trieste	Direct	Active	100%
CDC2678855	Trieste	Direct	Active	100%
CDC2678856	Trieste	Direct	Active	100%
CDC2678857	Trieste	Direct	Active	100%
CDC2678858	Trieste	Direct	Active	100%
CDC2678859	Trieste	Direct	Active	100%
CDC2678860	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2678861	Trieste	Direct	Active	100%
CDC2678862	Trieste	Direct	Active	100%
CDC2678863	Trieste	Direct	Active	100%
CDC2678864	Trieste	Direct	Active	100%
CDC2678865	Trieste	Direct	Active	100%
CDC2678866	Trieste	Direct	Active	100%
CDC2678867	Trieste	Direct	Active	100%
CDC2678868	Trieste	Direct	Active	100%
CDC2678869	Trieste	Direct	Active	100%
CDC2678870	Trieste	Direct	Active	100%
CDC2678871	Trieste	Direct	Active	100%
CDC2678872	Trieste	Direct	Active	100%
CDC2678873	Trieste	Direct	Active	100%
CDC2678874	Trieste	Direct	Active	100%
CDC2678875	Trieste	Direct	Active	100%
CDC2678876	Trieste	Direct	Active	100%
CDC2678877	Trieste	Direct	Active	100%
CDC2678878	Trieste	Direct	Active	100%
CDC2678879	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2678880	Trieste	Direct	Active	100%
CDC2678881	Trieste	Direct	Active	100%
CDC2678882	Trieste	Direct	Active	100%
CDC2678883	Trieste	Direct	Active	100%
CDC2678884	Trieste	Direct	Active	100%
CDC2678885	Trieste	Direct	Active	100%
CDC2678886	Trieste	Direct	Active	100%
CDC2678887	Trieste	Direct	Active	100%
CDC2678888	Trieste	Direct	Active	100%
CDC2678889	Trieste	Direct	Active	100%
CDC2678890	Trieste	Direct	Active	100%
CDC2678891	Trieste	Direct	Active	100%
CDC2678892	Trieste	Direct	Active	100%
CDC2678893	Trieste	Direct	Active	100%
CDC2678894	Trieste	Direct	Active	100%
CDC2678895	Trieste	Direct	Active	100%
CDC2678896	Trieste	Direct	Active	100%
CDC2678897	Trieste	Direct	Active	100%
CDC2678898	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2678899	Trieste	Direct	Active	100%
CDC2678900	Trieste	Direct	Active	100%
CDC2678901	Trieste	Direct	Active	100%
CDC2678902	Trieste	Direct	Active	100%
CDC2678903	Trieste	Direct	Active	100%
CDC2678904	Trieste	Direct	Active	100%
CDC2679820	Trieste	Direct	Active	100%
CDC2679821	Trieste	Direct	Active	100%
CDC2679822	Trieste	Direct	Active	100%
CDC2679823	Trieste	Direct	Active	100%
CDC2679824	Trieste	Direct	Active	100%
CDC2679825	Trieste	Direct	Active	100%
CDC2679826	Trieste	Direct	Active	100%
CDC2679827	Trieste	Direct	Active	100%
CDC2679828	Trieste	Direct	Active	100%
CDC2680527	Trieste	Direct	Active	100%
CDC2680528	Trieste	Direct	Active	100%
CDC2680529	Trieste	Direct	Active	100%
CDC2680530	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2680531	Trieste	Direct	Active	100%
CDC2680532	Trieste	Direct	Active	100%
CDC2680533	Trieste	Direct	Active	100%
CDC2680534	Trieste	Direct	Active	100%
CDC2680535	Trieste	Direct	Active	100%
CDC2680536	Trieste	Direct	Active	100%
CDC2680537	Trieste	Direct	Active	100%
CDC2680538	Trieste	Direct	Active	100%
CDC2680539	Trieste	Direct	Active	100%
CDC2680540	Trieste	Direct	Active	100%
CDC2680541	Trieste	Direct	Active	100%
CDC2680542	Trieste	Direct	Active	100%
CDC2680543	Trieste	Direct	Active	100%
CDC2680544	Trieste	Direct	Active	100%
CDC2680545	Trieste	Direct	Active	100%
CDC2680546	Trieste	Direct	Active	100%
CDC2680547	Trieste	Direct	Active	100%
CDC2680548	Trieste	Direct	Active	100%
CDC2680549	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2680550	Trieste	Direct	Active	100%
CDC2680551	Trieste	Direct	Active	100%
CDC2680552	Trieste	Direct	Active	100%
CDC2680553	Trieste	Direct	Active	100%
CDC2680554	Trieste	Direct	Active	100%
CDC2680555	Trieste	Direct	Active	100%
CDC2680556	Trieste	Direct	Active	100%
CDC2680557	Trieste	Direct	Active	100%
CDC2680558	Trieste	Direct	Active	100%
CDC2680559	Trieste	Direct	Active	100%
CDC2680560	Trieste	Direct	Active	100%
CDC2680561	Trieste	Direct	Active	100%
CDC2680562	Trieste	Direct	Active	100%
CDC2680563	Trieste	Direct	Active	100%
CDC2680564	Trieste	Direct	Active	100%
CDC2680565	Trieste	Direct	Active	100%
CDC2680566	Trieste	Direct	Active	100%
CDC2680567	Trieste	Direct	Active	100%
CDC2680568	Trieste	Direct	Active	100%



## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2680569	Trieste	Direct	Active	100%
CDC2673137	Trieste	Transfer submitted	Active	100%
CDC2673138	Trieste	Transfer submitted	Active	100%
CDC2673139	Trieste	Transfer submitted	Active	100%
CDC2673140	Trieste	Transfer submitted	Active	100%
CDC2673141	Trieste	Transfer submitted	Active	100%
CDC2673142	Trieste	Transfer submitted	Active	100%
CDC2673143	Trieste	Transfer submitted	Active	100%
CDC2673144	Trieste	Transfer submitted	Active	100%
CDC2673145	Trieste	Transfer submitted	Active	100%
CDC2673146	Trieste	Transfer submitted	Active	100%
CDC2673147	Trieste	Transfer submitted	Active	100%
CDC2673148	Trieste	Transfer submitted	Active	100%
CDC2145018	Trieste	Indirect	Active	Option 100%
CDC2145023	Trieste	Indirect	Active	Option 100%
CDC2145019	Trieste	Indirect	Active	Option 100%
CDC2145020	Trieste	Indirect	Active	Option 100%
CDC2145021	Trieste	Indirect	Active	Option 100%
CDC2145017	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2145016	Trieste	Indirect	Active	Option 100%
CDC2145022	Trieste	Indirect	Active	Option 100%
CDC2145015	Trieste	Indirect	Active	Option 100%
CDC2145005	Trieste	Indirect	Active	Option 100%
CDC2144995	Trieste	Indirect	Active	Option 100%
CDC2144996	Trieste	Indirect	Active	Option 100%
CDC2144997	Trieste	Indirect	Active	Option 100%
CDC2144998	Trieste	Indirect	Active	Option 100%
CDC2144999	Trieste	Indirect	Active	Option 100%
CDC2145000	Trieste	Indirect	Active	Option 100%
CDC2145001	Trieste	Indirect	Active	Option 100%
CDC2145002	Trieste	Indirect	Active	Option 100%
CDC2145014	Trieste	Indirect	Active	Option 100%
CDC2145004	Trieste	Indirect	Active	Option 100%
CDC2145013	Trieste	Indirect	Active	Option 100%
CDC2145006	Trieste	Indirect	Active	Option 100%
CDC2145007	Trieste	Indirect	Active	Option 100%
CDC2145008	Trieste	Indirect	Active	Option 100%
CDC2145009	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2145010	Trieste	Indirect	Active	Option 100%
CDC2145011	Trieste	Indirect	Active	Option 100%
CDC2145012	Trieste	Indirect	Active	Option 100%
CDC2145032	Trieste	Indirect	Active	Option 100%
CDC2145003	Trieste	Indirect	Active	Option 100%
CDC2145044	Trieste	Indirect	Active	Option 100%
CDC2145028	Trieste	Indirect	Active	Option 100%
CDC2145050	Trieste	Indirect	Active	Option 100%
CDC2145049	Trieste	Indirect	Active	Option 100%
CDC2145048	Trieste	Indirect	Active	Option 100%
CDC2145047	Trieste	Indirect	Active	Option 100%
CDC2145052	Trieste	Indirect	Active	Option 100%
CDC2145045	Trieste	Indirect	Active	Option 100%
CDC2145060	Trieste	Indirect	Active	Option 100%
CDC2145033	Trieste	Indirect	Active	Option 100%
CDC2145034	Trieste	Indirect	Active	Option 100%
CDC2145035	Trieste	Indirect	Active	Option 100%
CDC2145036	Trieste	Indirect	Active	Option 100%
CDC2145041	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2145042	Trieste	Indirect	Active	Option 100%
CDC2145046	Trieste	Indirect	Active	Option 100%
CDC2144994	Trieste	Indirect	Active	Option 100%
CDC2145025	Trieste	Indirect	Active	Option 100%
CDC2145026	Trieste	Indirect	Active	Option 100%
CDC2145027	Trieste	Indirect	Active	Option 100%
CDC2145029	Trieste	Indirect	Active	Option 100%
CDC2145043	Trieste	Indirect	Active	Option 100%
CDC2145051	Trieste	Indirect	Active	Option 100%
CDC2145066	Trieste	Indirect	Active	Option 100%
CDC2145024	Trieste	Indirect	Active	Option 100%
CDC2145065	Trieste	Indirect	Active	Option 100%
CDC2144984	Trieste	Indirect	Active	Option 100%
CDC2145064	Trieste	Indirect	Active	Option 100%
CDC2145063	Trieste	Indirect	Active	Option 100%
CDC2145062	Trieste	Indirect	Active	Option 100%
CDC2145061	Trieste	Indirect	Active	Option 100%
CDC2145067	Trieste	Indirect	Active	Option 100%
CDC2144982	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2144986	Trieste	Indirect	Active	Option 100%
CDC2144993	Trieste	Indirect	Active	Option 100%
CDC2144976	Trieste	Indirect	Active	Option 100%
CDC2144977	Trieste	Indirect	Active	Option 100%
CDC2144978	Trieste	Indirect	Active	Option 100%
CDC2144979	Trieste	Indirect	Active	Option 100%
CDC2144981	Trieste	Indirect	Active	Option 100%
CDC2144983	Trieste	Indirect	Active	Option 100%
CDC2144985	Trieste	Indirect	Active	Option 100%
CDC2144987	Trieste	Indirect	Active	Option 100%
CDC2144988	Trieste	Indirect	Active	Option 100%
CDC2144989	Trieste	Indirect	Active	Option 100%
CDC2144990	Trieste	Indirect	Active	Option 100%
CDC2144991	Trieste	Indirect	Active	Option 100%
CDC2144980	Trieste	Indirect	Active	Option 100%
CDC2144992	Trieste	Indirect	Active	Option 100%
CDC2054408	Trieste	Indirect	Active	Option 100%
CDC2054431	Trieste	Indirect	Active	Option 100%
CDC2054430	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2054429	Trieste	Indirect	Active	Option 100%
CDC2054428	Trieste	Indirect	Active	Option 100%
CDC2054427	Trieste	Indirect	Active	Option 100%
CDC2054426	Trieste	Indirect	Active	Option 100%
CDC2054425	Trieste	Indirect	Active	Option 100%
CDC2054424	Trieste	Indirect	Active	Option 100%
CDC2054423	Trieste	Indirect	Active	Option 100%
CDC2054422	Trieste	Indirect	Active	Option 100%
CDC2054421	Trieste	Indirect	Active	Option 100%
CDC2054471	Trieste	Indirect	Active	Option 100%
CDC2054409	Trieste	Indirect	Active	Option 100%
CDC2054397	Trieste	Indirect	Active	Option 100%
CDC2054400	Trieste	Indirect	Active	Option 100%
CDC2054401	Trieste	Indirect	Active	Option 100%
CDC2054402	Trieste	Indirect	Active	Option 100%
CDC2054403	Trieste	Indirect	Active	Option 100%
CDC2054399	Trieste	Indirect	Active	Option 100%
CDC2054432	Trieste	Indirect	Active	Option 100%
CDC2054404	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2054405	Trieste	Indirect	Active	Option 100%
CDC2054406	Trieste	Indirect	Active	Option 100%
CDC2054407	Trieste	Indirect	Active	Option 100%
CDC2054492	Trieste	Indirect	Active	Option 100%
CDC2054398	Trieste	Indirect	Active	Option 100%
CDC2054420	Trieste	Indirect	Active	Option 100%
CDC2054510	Trieste	Indirect	Active	Option 100%
CDC2054469	Trieste	Indirect	Active	Option 100%
CDC2054477	Trieste	Indirect	Active	Option 100%
CDC2054478	Trieste	Indirect	Active	Option 100%
CDC2054486	Trieste	Indirect	Active	Option 100%
CDC2054487	Trieste	Indirect	Active	Option 100%
CDC2054488	Trieste	Indirect	Active	Option 100%
CDC2054489	Trieste	Indirect	Active	Option 100%
CDC2054490	Trieste	Indirect	Active	Option 100%
CDC2054491	Trieste	Indirect	Active	Option 100%
CDC2054493	Trieste	Indirect	Active	Option 100%
CDC2054475	Trieste	Indirect	Active	Option 100%
CDC2054509	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2054474	Trieste	Indirect	Active	Option 100%
CDC2054511	Trieste	Indirect	Active	Option 100%
CDC2054512	Trieste	Indirect	Active	Option 100%
CDC2054513	Trieste	Indirect	Active	Option 100%
CDC2054514	Trieste	Indirect	Active	Option 100%
CDC2054515	Trieste	Indirect	Active	Option 100%
CDC2054516	Trieste	Indirect	Active	Option 100%
CDC2054517	Trieste	Indirect	Active	Option 100%
CDC2054518	Trieste	Indirect	Active	Option 100%
CDC2054521	Trieste	Indirect	Active	Option 100%
CDC2054522	Trieste	Indirect	Active	Option 100%
CDC2054523	Trieste	Indirect	Active	Option 100%
CDC2054495	Trieste	Indirect	Active	Option 100%
CDC2054453	Trieste	Indirect	Active	Option 100%
CDC2054441	Trieste	Indirect	Active	Option 100%
CDC2054442	Trieste	Indirect	Active	Option 100%
CDC2054443	Trieste	Indirect	Active	Option 100%
CDC2054444	Trieste	Indirect	Active	Option 100%
CDC2054445	Trieste	Indirect	Active	Option 100%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2054446	Trieste	Indirect	Active	Option 100%
CDC2054447	Trieste	Indirect	Active	Option 100%
CDC2054448	Trieste	Indirect	Active	Option 100%
CDC2054449	Trieste	Indirect	Active	Option 100%
CDC2054450	Trieste	Indirect	Active	Option 100%
CDC2054476	Trieste	Indirect	Active	Option 100%
CDC2054452	Trieste	Indirect	Active	Option 100%
CDC2054440	Trieste	Indirect	Active	Option 100%
CDC2054454	Trieste	Indirect	Active	Option 100%
CDC2054455	Trieste	Indirect	Active	Option 100%
CDC2054463	Trieste	Indirect	Active	Option 100%
CDC2054464	Trieste	Indirect	Active	Option 100%
CDC2054465	Trieste	Indirect	Active	Option 100%
CDC2054466	Trieste	Indirect	Active	Option 100%
CDC2054467	Trieste	Indirect	Active	Option 100%
CDC2054468	Trieste	Indirect	Active	Option 100%
CDC2054470	Trieste	Indirect	Active	Option 100%
CDC2054472	Trieste	Indirect	Active	Option 100%
CDC2054473	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2054451	Trieste	Indirect	Active	Option 100%
CDC2054494	Trieste	Indirect	Active	Option 100%
CDC61866	Trieste	Indirect	Active	Option 100%
CDC61875	Trieste	Indirect	Active	Option 100%
CDC61859	Trieste	Indirect	Active	Option 100%
CDC61862	Trieste	Indirect	Active	Option 100%
CDC61863	Trieste	Indirect	Active	Option 100%
CDC61856	Trieste	Indirect	Active	Option 100%
CDC61865	Trieste	Indirect	Active	Option 100%
CDC61854	Trieste	Indirect	Active	Option 100%
CDC61868	Trieste	Indirect	Active	Option 100%
CDC61869	Trieste	Indirect	Active	Option 100%
CDC61870	Trieste	Indirect	Active	Option 100%
CDC61872	Trieste	Indirect	Active	Option 100%
CDC61873	Trieste	Indirect	Active	Option 100%
CDC61874	Trieste	Indirect	Active	Option 100%
CDC61864	Trieste	Indirect	Active	Option 100%
CDC61847	Trieste	Indirect	Active	Option 100%
CDC61840	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC61841	Trieste	Indirect	Active	Option 100%
CDC61842	Trieste	Indirect	Active	Option 100%
CDC61843	Trieste	Indirect	Active	Option 100%
CDC61844	Trieste	Indirect	Active	Option 100%
CDC61858	Trieste	Indirect	Active	Option 100%
CDC61846	Trieste	Indirect	Active	Option 100%
CDC61857	Trieste	Indirect	Active	Option 100%
CDC61848	Trieste	Indirect	Active	Option 100%
CDC61849	Trieste	Indirect	Active	Option 100%
CDC61850	Trieste	Indirect	Active	Option 100%
CDC61851	Trieste	Indirect	Active	Option 100%
CDC61852	Trieste	Indirect	Active	Option 100%
CDC61853	Trieste	Indirect	Active	Option 100%
CDC61845	Trieste	Indirect	Active	Option 100%
CDC61888	Trieste	Indirect	Active	Option 100%
CDC61891	Trieste	Indirect	Active	Option 100%
CDC61876	Trieste	Indirect	Active	Option 100%
CDC61892	Trieste	Indirect	Active	Option 100%
CDC61889	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC61887	Trieste	Indirect	Active	Option 100%
CDC61886	Trieste	Indirect	Active	Option 100%
CDC61885	Trieste	Indirect	Active	Option 100%
CDC61884	Trieste	Indirect	Active	Option 100%
CDC61881	Trieste	Indirect	Active	Option 100%
CDC61880	Trieste	Indirect	Active	Option 100%
CDC61879	Trieste	Indirect	Active	Option 100%
CDC61877	Trieste	Indirect	Active	Option 100%
CDC61855	Trieste	Indirect	Active	Option 100%
CDC2085732	Trieste	Indirect	Active	Option 100%
CDC2085740	Trieste	Indirect	Active	Option 100%
CDC2085739	Trieste	Indirect	Active	Option 100%
CDC2085737	Trieste	Indirect	Active	Option 100%
CDC2085736	Trieste	Indirect	Active	Option 100%
CDC2085735	Trieste	Indirect	Active	Option 100%
CDC2085733	Trieste	Indirect	Active	Option 100%
CDC2085741	Trieste	Indirect	Active	Option 100%
CDC2085751	Trieste	Indirect	Active	Option 100%
CDC2085734	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2085742	Trieste	Indirect	Active	Option 100%
CDC2085743	Trieste	Indirect	Active	Option 100%
CDC2085744	Trieste	Indirect	Active	Option 100%
CDC2085746	Trieste	Indirect	Active	Option 100%
CDC2085747	Trieste	Indirect	Active	Option 100%
CDC2085748	Trieste	Indirect	Active	Option 100%
CDC2085750	Trieste	Indirect	Active	Option 100%
CDC2085753	Trieste	Indirect	Active	Option 100%
CDC2085754	Trieste	Indirect	Active	Option 100%
CDC2085755	Trieste	Indirect	Active	Option 100%
CDC2085756	Trieste	Indirect	Active	Option 100%
CDC2085757	Trieste	Indirect	Active	Option 100%
CDC2085749	Trieste	Indirect	Active	Option 100%
SFL 241	Scotty	Direct	Filed	80%
SFL 242	Scotty	Direct	Filed	80%
SFL 243	Scotty	Direct	Filed	80%
SFL 244	Scotty	Direct	Filed	80%
SFL 245	Scotty	Direct	Filed	80%
SFL 246	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 247	Scotty	Direct	Filed	80%
SFL 248	Scotty	Direct	Filed	80%
SFL 249	Scotty	Direct	Filed	80%
SFL 250	Scotty	Direct	Filed	80%
SFL 251	Scotty	Direct	Filed	80%
SFL 252	Scotty	Direct	Filed	80%
SFL 253	Scotty	Direct	Filed	80%
SFL 254	Scotty	Direct	Filed	80%
SFL 255	Scotty	Direct	Filed	80%
SFL 256	Scotty	Direct	Filed	80%
SFL 257	Scotty	Direct	Filed	80%
SFL 258	Scotty	Direct	Filed	80%
SFL 259	Scotty	Direct	Filed	80%
SFL 260	Scotty	Direct	Filed	80%
SFL 261	Scotty	Direct	Filed	80%
SFL 262	Scotty	Direct	Filed	80%
SFL 263	Scotty	Direct	Filed	80%
SFL 264	Scotty	Direct	Filed	80%
SFL 265	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 266	Scotty	Direct	Filed	80%
SFL 267	Scotty	Direct	Filed	80%
SFL 268	Scotty	Direct	Filed	80%
SFL 269	Scotty	Direct	Filed	80%
SFL 270	Scotty	Direct	Filed	80%
SFL 271	Scotty	Direct	Filed	80%
SFL 272	Scotty	Direct	Filed	80%
SFL 273	Scotty	Direct	Filed	80%
SFL 274	Scotty	Direct	Filed	80%
SFL 275	Scotty	Direct	Filed	80%
SFL 276	Scotty	Direct	Filed	80%
SFL 277	Scotty	Direct	Filed	80%
SFL 278	Scotty	Direct	Filed	80%
SFL 279	Scotty	Direct	Filed	80%
SFL 280	Scotty	Direct	Filed	80%
SFL 281	Scotty	Direct	Filed	80%
SFL 282	Scotty	Direct	Filed	80%
SFL 283	Scotty	Direct	Filed	80%
SFL 284	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 285	Scotty	Direct	Filed	80%
SFL 286	Scotty	Direct	Filed	80%
SFL 287	Scotty	Direct	Filed	80%
SFL 288	Scotty	Direct	Filed	80%
SFL 289	Scotty	Direct	Filed	80%
SFL 290	Scotty	Direct	Filed	80%
SFL 291	Scotty	Direct	Filed	80%
SFL 292	Scotty	Direct	Filed	80%
SFL 293	Scotty	Direct	Filed	80%
SFL 294	Scotty	Direct	Filed	80%
SFL 295	Scotty	Direct	Filed	80%
SFL 296	Scotty	Direct	Filed	80%
SFL 297	Scotty	Direct	Filed	80%
SFL 298	Scotty	Direct	Filed	80%
SFL 299	Scotty	Direct	Filed	80%
SFL 300	Scotty	Direct	Filed	80%
SFL 301	Scotty	Direct	Filed	80%
SFL 302	Scotty	Direct	Filed	80%
SFL 303	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 304	Scotty	Direct	Filed	80%
SFL 305	Scotty	Direct	Filed	80%
SFL 306	Scotty	Direct	Filed	80%
SFL 307	Scotty	Direct	Filed	80%
SFL 308	Scotty	Direct	Filed	80%
SFL 309	Scotty	Direct	Filed	80%
SFL 310	Scotty	Direct	Filed	80%
SFL 311	Scotty	Direct	Filed	80%
SFL 312	Scotty	Direct	Filed	80%
SFL 313	Scotty	Direct	Filed	80%
SFL 314	Scotty	Direct	Filed	80%
SFL 315	Scotty	Direct	Filed	80%
SFL 316	Scotty	Direct	Filed	80%
SFL 317	Scotty	Direct	Filed	80%
SFL 318	Scotty	Direct	Filed	80%
SFL 319	Scotty	Direct	Filed	80%
SFL 320	Scotty	Direct	Filed	80%
SFL 321	Scotty	Direct	Filed	80%
SFL 322	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 323	Scotty	Direct	Filed	80%
SFL 324	Scotty	Direct	Filed	80%
SFL 325	Scotty	Direct	Filed	80%
SFL 326	Scotty	Direct	Filed	80%
SFL 327	Scotty	Direct	Filed	80%
SFL 328	Scotty	Direct	Filed	80%
SFL 329	Scotty	Direct	Filed	80%
SFL 330	Scotty	Direct	Filed	80%
SFL 331	Scotty	Direct	Filed	80%
SFL 332	Scotty	Direct	Filed	80%
SFL 333	Scotty	Direct	Filed	80%
SFL 334	Scotty	Direct	Filed	80%
SFL 335	Scotty	Direct	Filed	80%
SFL 336	Scotty	Direct	Filed	80%
SFL 337	Scotty	Direct	Filed	80%
SFL 338	Scotty	Direct	Filed	80%
SFL 339	Scotty	Direct	Filed	80%
SFL 340	Scotty	Direct	Filed	80%
SFL 341	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 342	Scotty	Direct	Filed	80%
SFL 343	Scotty	Direct	Filed	80%
SFL 344	Scotty	Direct	Filed	80%
SFL 345	Scotty	Direct	Filed	80%
SFL 346	Scotty	Direct	Filed	80%
SFL 347	Scotty	Direct	Filed	80%
SFL 348	Scotty	Direct	Filed	80%
SFL 349	Scotty	Direct	Filed	80%
SFL 350	Scotty	Direct	Filed	80%
SFL 351	Scotty	Direct	Filed	80%
SFL 352	Scotty	Direct	Filed	80%
SFL 353	Scotty	Direct	Filed	80%
SFL 354	Scotty	Direct	Filed	80%
SFL 355	Scotty	Direct	Filed	80%
SFL 356	Scotty	Direct	Filed	80%
SFL 357	Scotty	Direct	Filed	80%
SFL 358	Scotty	Direct	Filed	80%
SFL 359	Scotty	Direct	Filed	80%
SFL 359	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 361	Scotty	Direct	Filed	80%
SFL 362	Scotty	Direct	Filed	80%
SFL 363	Scotty	Direct	Filed	80%
SFL 364	Scotty	Direct	Filed	80%
SFL 365	Scotty	Direct	Filed	80%
SFL 366	Scotty	Direct	Filed	80%
SFL 367	Scotty	Direct	Filed	80%
SFL 368	Scotty	Direct	Filed	80%
SFL 369	Scotty	Direct	Filed	80%
SFL 370	Scotty	Direct	Filed	80%
SFL 371	Scotty	Direct	Filed	80%
SFL 372	Scotty	Direct	Filed	80%
SFL 373	Scotty	Direct	Filed	80%
SFL 374	Scotty	Direct	Filed	80%
SFL 375	Scotty	Direct	Filed	80%
SFL 376	Scotty	Direct	Filed	80%
SFL 377	Scotty	Direct	Filed	80%
SFL 378	Scotty	Direct	Filed	80%
SFL 379	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 380	Scotty	Direct	Filed	80%
SFL 381	Scotty	Direct	Filed	80%
SFL 382	Scotty	Direct	Filed	80%
SFL 383	Scotty	Direct	Filed	80%
SFL 384	Scotty	Direct	Filed	80%
SFL 385	Scotty	Direct	Filed	80%
SFL 386	Scotty	Direct	Filed	80%
SFL 387	Scotty	Direct	Filed	80%
SFL 388	Scotty	Direct	Filed	80%
SFL 389	Scotty	Direct	Filed	80%
SFL 390	Scotty	Direct	Filed	80%
SFL 391	Scotty	Direct	Filed	80%
SFL 392	Scotty	Direct	Filed	80%
SFL 393	Scotty	Direct	Filed	80%
SFL 394	Scotty	Direct	Filed	80%
SFL 395	Scotty	Direct	Filed	80%
SFL 396	Scotty	Direct	Filed	80%
SFL 397	Scotty	Direct	Filed	80%
SFL 398	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 399	Scotty	Direct	Filed	80%
SFL 400	Scotty	Direct	Filed	80%
SFL 401	Scotty	Direct	Filed	80%
SFL 402	Scotty	Direct	Filed	80%
SFL 403	Scotty	Direct	Filed	80%
SFL 404	Scotty	Direct	Filed	80%
SFL 405	Scotty	Direct	Filed	80%
SFL 406	Scotty	Direct	Filed	80%
SFL 407	Scotty	Direct	Filed	80%
SFL 408	Scotty	Direct	Filed	80%
SFL 409	Scotty	Direct	Filed	80%
SFL 410	Scotty	Direct	Filed	80%
SFL 411	Scotty	Direct	Filed	80%
SFL 412	Scotty	Direct	Filed	80%
SFL 413	Scotty	Direct	Filed	80%
SFL 414	Scotty	Direct	Filed	80%
SFL 415	Scotty	Direct	Filed	80%
SFL 416	Scotty	Direct	Filed	80%
SFL 417	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 418	Scotty	Direct	Filed	80%
SFL 419	Scotty	Direct	Filed	80%
SFL 420	Scotty	Direct	Filed	80%
SFL 421	Scotty	Direct	Filed	80%
SFL 422	Scotty	Direct	Filed	80%
SFL 423	Scotty	Direct	Filed	80%
SFL 424	Scotty	Direct	Filed	80%
SFL 425	Scotty	Direct	Filed	80%
SFL 426	Scotty	Direct	Filed	80%
SFL 427	Scotty	Direct	Filed	80%
SFL 428	Scotty	Direct	Filed	80%
SFL 429	Scotty	Direct	Filed	80%
SFL 430	Scotty	Direct	Filed	80%
SFL 433	Scotty	Direct	Filed	80%
SFL 432	Scotty	Direct	Filed	80%
SFL 433	Scotty	Direct	Filed	80%
SFL 434	Scotty	Direct	Filed	80%
SFL 435	Scotty	Direct	Filed	80%
SFL 436	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 437	Scotty	Direct	Filed	80%
SFL 438	Scotty	Direct	Filed	80%
SFL 439	Scotty	Direct	Filed	80%
SFL 440	Scotty	Direct	Filed	80%
SFL 441	Scotty	Direct	Filed	80%
SFL 442	Scotty	Direct	Filed	80%
SFL 443	Scotty	Direct	Filed	80%
SFL 444	Scotty	Direct	Filed	80%
SFL 445	Scotty	Direct	Filed	80%
SFL 446	Scotty	Direct	Filed	80%
SFL 447	Scotty	Direct	Filed	80%
SFL 448	Scotty	Direct	Filed	80%
SFL 449	Scotty	Direct	Filed	80%
SFL 450	Scotty	Direct	Filed	80%
SFL 451	Scotty	Direct	Filed	80%
SFL 452	Scotty	Direct	Filed	80%
SFL 453	Scotty	Direct	Filed	80%
SFL 454	Scotty	Direct	Filed	80%
SFL 455	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 456	Scotty	Direct	Filed	80%
SFL 457	Scotty	Direct	Filed	80%
SFL 458	Scotty	Direct	Filed	80%
SFL 459	Scotty	Direct	Filed	80%
SFL 460	Scotty	Direct	Filed	80%
SFL 461	Scotty	Direct	Filed	80%
SFL 462	Scotty	Direct	Filed	80%
SFL 463	Scotty	Direct	Filed	80%
SFL 464	Scotty	Direct	Filed	80%
SFL 465	Scotty	Direct	Filed	80%
SFL 466	Scotty	Direct	Filed	80%
SFL 467	Scotty	Direct	Filed	80%
SFL 468	Scotty	Direct	Filed	80%
SFL 469	Scotty	Direct	Filed	80%
SFL 470	Scotty	Direct	Filed	80%
SFL 471	Scotty	Direct	Filed	80%
SFL 472	Scotty	Direct	Filed	80%
SFL 473	Scotty	Direct	Filed	80%
SFL 474	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 475	Scotty	Direct	Filed	80%
SFL 476	Scotty	Direct	Filed	80%
SFL 477	Scotty	Direct	Filed	80%
SFL 478	Scotty	Direct	Filed	80%
SFL 479	Scotty	Direct	Filed	80%
SFL 480	Scotty	Direct	Filed	80%
SFL 481	Scotty	Direct	Filed	80%
SFL 482	Scotty	Direct	Filed	80%
SFL 483	Scotty	Direct	Filed	80%
SFL 484	Scotty	Direct	Filed	80%
SFL 485	Scotty	Direct	Filed	80%
SFL 486	Scotty	Direct	Filed	80%
SFL 487	Scotty	Direct	Filed	80%
SFL 488	Scotty	Direct	Filed	80%
SFL 490	Scotty	Direct	Filed	80%
SFL 491	Scotty	Direct	Filed	80%
SFL 492	Scotty	Direct	Filed	80%
SFL 493	Scotty	Direct	Filed	80%
SFL 494	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 495	Scotty	Direct	Filed	80%
SFL 496	Scotty	Direct	Filed	80%
SFL 497	Scotty	Direct	Filed	80%
SFL 498	Scotty	Direct	Filed	80%
SFL 499	Scotty	Direct	Filed	80%
SFL 500	Scotty	Direct	Filed	80%
SFL 501	Scotty	Direct	Filed	80%
SFL 502	Scotty	Direct	Filed	80%
SFL 503	Scotty	Direct	Filed	80%
SFL 504	Scotty	Direct	Filed	80%
SFL 505	Scotty	Direct	Filed	80%
SFL 506	Scotty	Direct	Filed	80%
SFL 507	Scotty	Direct	Filed	80%
SFL 508	Scotty	Direct	Filed	80%
SFL 509	Scotty	Direct	Filed	80%
SFL 510	Scotty	Direct	Filed	80%
SFL 511	Scotty	Direct	Filed	80%
SFL 512	Scotty	Direct	Filed	80%
SFL 513	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 514	Scotty	Direct	Filed	80%
SFL 515	Scotty	Direct	Filed	80%
SFL 516	Scotty	Direct	Filed	80%
SFL 517	Scotty	Direct	Filed	80%
SFL 518	Scotty	Direct	Filed	80%
SFL 519	Scotty	Direct	Filed	80%
SFL 520	Scotty	Direct	Filed	80%
SFL 521	Scotty	Direct	Filed	80%
SFL 522	Scotty	Direct	Filed	80%
SFL 523	Scotty	Direct	Filed	80%
SFL 524	Scotty	Direct	Filed	80%
SFL 525	Scotty	Direct	Filed	80%
SFL 526	Scotty	Direct	Filed	80%
SFL 527	Scotty	Direct	Filed	80%
SFL 528	Scotty	Direct	Filed	80%
SFL 529	Scotty	Direct	Filed	80%
SFL 530	Scotty	Direct	Filed	80%
SFL 531	Scotty	Direct	Filed	80%
SFL 532	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 533	Scotty	Direct	Filed	80%
SFL 534	Scotty	Direct	Filed	80%
SFL 535	Scotty	Direct	Filed	80%
SFL 536	Scotty	Direct	Filed	80%
SFL 537	Scotty	Direct	Filed	80%
SFL 538	Scotty	Direct	Filed	80%
SFL 539	Scotty	Direct	Filed	80%
SFL 540	Scotty	Direct	Filed	80%
SFL 541	Scotty	Direct	Filed	80%
SFL 542	Scotty	Direct	Filed	80%
SFL 543	Scotty	Direct	Filed	80%
SFL 544	Scotty	Direct	Filed	80%
SFL 545	Scotty	Direct	Filed	80%
SFL 546	Scotty	Direct	Filed	80%
SFL 547	Scotty	Direct	Filed	80%
SFL 548	Scotty	Direct	Filed	80%
SFL 549	Scotty	Direct	Filed	80%
SFL 550	Scotty	Direct	Filed	80%
SFL 551	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 552	Scotty	Direct	Filed	80%
SFL 553	Scotty	Direct	Filed	80%
SFL 554	Scotty	Direct	Filed	80%
SFL 555	Scotty	Direct	Filed	80%
SFL 556	Scotty	Direct	Filed	80%
SFL 557	Scotty	Direct	Filed	80%
SFL 558	Scotty	Direct	Filed	80%
SFL 559	Scotty	Direct	Filed	80%
SFL 560	Scotty	Direct	Filed	80%
SFL 561	Scotty	Direct	Filed	80%
SFL 562	Scotty	Direct	Filed	80%
SFL 563	Scotty	Direct	Filed	80%
SFL 564	Scotty	Direct	Filed	80%
SFL 565	Scotty	Direct	Filed	80%
SFL 566	Scotty	Direct	Filed	80%
SFL 567	Scotty	Direct	Filed	80%
SFL 568	Scotty	Direct	Filed	80%
SFL 569	Scotty	Direct	Filed	80%
SFL 570	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 571	Scotty	Direct	Filed	80%
SFL 572	Scotty	Direct	Filed	80%
SFL 573	Scotty	Direct	Filed	80%
SFL 574	Scotty	Direct	Filed	80%
SFL 575	Scotty	Direct	Filed	80%
SFL 576	Scotty	Direct	Filed	80%
SFL 577	Scotty	Direct	Filed	80%
SFL 578	Scotty	Direct	Filed	80%
SFL 579	Scotty	Direct	Filed	80%
SFL 580	Scotty	Direct	Filed	80%
SFL 581	Scotty	Direct	Filed	80%
SFL 582	Scotty	Direct	Filed	80%
SFL 583	Scotty	Direct	Filed	80%
SFL 584	Scotty	Direct	Filed	80%
SFL 585	Scotty	Direct	Filed	80%
SFL 586	Scotty	Direct	Filed	80%
SFL 587	Scotty	Direct	Filed	80%
SFL 588	Scotty	Direct	Filed	80%
SFL 589	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 590	Scotty	Direct	Filed	80%
SFL 591	Scotty	Direct	Filed	80%
SFL 592	Scotty	Direct	Filed	80%
SFL 593	Scotty	Direct	Filed	80%
SFL 594	Scotty	Direct	Filed	80%
SFL 595	Scotty	Direct	Filed	80%
SFL 596	Scotty	Direct	Filed	80%
SFL 597	Scotty	Direct	Filed	80%
SFL 598	Scotty	Direct	Filed	80%
SFL 599	Scotty	Direct	Filed	80%
SFL 600	Scotty	Direct	Filed	80%
SFL 601	Scotty	Direct	Filed	80%
SFL 602	Scotty	Direct	Filed	80%
SFL 603	Scotty	Direct	Filed	80%
SFL 604	Scotty	Direct	Filed	80%
SFL 605	Scotty	Direct	Filed	80%
SFL 606	Scotty	Direct	Filed	80%
SFL 607	Scotty	Direct	Filed	80%
SFL 608	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 609	Scotty	Direct	Filed	80%
SFL 610	Scotty	Direct	Filed	80%
SFL 611	Scotty	Direct	Filed	80%
SFL 612	Scotty	Direct	Filed	80%
SFL 613	Scotty	Direct	Filed	80%
SFL 614	Scotty	Direct	Filed	80%
SFL 615	Scotty	Direct	Filed	80%
SFL 616	Scotty	Direct	Filed	80%
SFL 617	Scotty	Direct	Filed	80%
SFL 618	Scotty	Direct	Filed	80%
SFL 619	Scotty	Direct	Filed	80%
SFL 620	Scotty	Direct	Filed	80%
SFL 623	Scotty	Direct	Filed	80%
SFL 622	Scotty	Direct	Filed	80%
SFL 623	Scotty	Direct	Filed	80%
SFL 624	Scotty	Direct	Filed	80%
SFL 625	Scotty	Direct	Filed	80%
SFL 626	Scotty	Direct	Filed	80%
SFL 627	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 628	Scotty	Direct	Filed	80%
SFL 629	Scotty	Direct	Filed	80%
SFL 630	Scotty	Direct	Filed	80%
SFL 631	Scotty	Direct	Filed	80%
SFL 632	Scotty	Direct	Filed	80%
SFL 633	Scotty	Direct	Filed	80%
SFL 634	Scotty	Direct	Filed	80%
SFL 635	Scotty	Direct	Filed	80%
SFL 636	Scotty	Direct	Filed	80%
SFL 637	Scotty	Direct	Filed	80%
SFL 638	Scotty	Direct	Filed	80%
SFL 639	Scotty	Direct	Filed	80%
SFL 640	Scotty	Direct	Filed	80%
SFL 641	Scotty	Direct	Filed	80%
SFL 642	Scotty	Direct	Filed	80%
SFL 643	Scotty	Direct	Filed	80%
SFL 644	Scotty	Direct	Filed	80%
SFL 645	Scotty	Direct	Filed	80%
SFL 646	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 647	Scotty	Direct	Filed	80%
SFL 648	Scotty	Direct	Filed	80%
SFL 649	Scotty	Direct	Filed	80%
SFL 650	Scotty	Direct	Filed	80%
SFL 651	Scotty	Direct	Filed	80%
SFL 652	Scotty	Direct	Filed	80%
SFL 653	Scotty	Direct	Filed	80%
SFL 654	Scotty	Direct	Filed	80%
SFL 655	Scotty	Direct	Filed	80%
SFL 656	Scotty	Direct	Filed	80%
SFL 657	Scotty	Direct	Filed	80%
SFL 658	Scotty	Direct	Filed	80%
SFL 663	Scotty	Direct	Filed	80%
SFL 664	Scotty	Direct	Filed	80%
SFL 665	Scotty	Direct	Filed	80%
SFL 666	Scotty	Direct	Filed	80%
SFL 671	Scotty	Direct	Filed	80%
SFL 672	Scotty	Direct	Filed	80%
SFL 673	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 674	Scotty	Direct	Filed	80%
SFL 675	Scotty	Direct	Filed	80%
SFL 676	Scotty	Direct	Filed	80%
SFL 677	Scotty	Direct	Filed	80%
SFL 678	Scotty	Direct	Filed	80%
SFL 679	Scotty	Direct	Filed	80%
SFL 680	Scotty	Direct	Filed	80%
SFL 681	Scotty	Direct	Filed	80%
SFL 682	Scotty	Direct	Filed	80%
SFL 683	Scotty	Direct	Filed	80%
SFL 684	Scotty	Direct	Filed	80%
SFL 685	Scotty	Direct	Filed	80%
SFL 686	Scotty	Direct	Filed	80%
SFL 687	Scotty	Direct	Filed	80%
SFL 688	Scotty	Direct	Filed	80%
SFL 689	Scotty	Direct	Filed	80%
SFL 690	Scotty	Direct	Filed	80%
SFL 691	Scotty	Direct	Filed	80%
SFL 692	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 693	Scotty	Direct	Filed	80%
SFL 694	Scotty	Direct	Filed	80%
SFL 695	Scotty	Direct	Filed	80%
SFL 696	Scotty	Direct	Filed	80%
SFL 697	Scotty	Direct	Filed	80%
SFL 698	Scotty	Direct	Filed	80%
SFL 699	Scotty	Direct	Filed	80%
SFL 700	Scotty	Direct	Filed	80%
SFL 701	Scotty	Direct	Filed	80%
SFL 726	Scotty	Direct	Filed	80%
SFL 727	Scotty	Direct	Filed	80%
SFL 728	Scotty	Direct	Filed	80%
SFL 729	Scotty	Direct	Filed	80%
SFL 750	Scotty	Direct	Filed	80%
SFL 751	Scotty	Direct	Filed	80%
SFL 752	Scotty	Direct	Filed	80%
SFL 753	Scotty	Direct	Filed	80%
SFL 794	Scotty	Direct	Filed	80%
SFL 795	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 796	Scotty	Direct	Filed	80%
SFL 797	Scotty	Direct	Filed	80%
SFL 798	Scotty	Direct	Filed	80%
SFL 799	Scotty	Direct	Filed	80%
SFL 812	Scotty	Direct	Filed	80%
SFL 813	Scotty	Direct	Filed	80%
SFL 814	Scotty	Direct	Filed	80%
SFL 815	Scotty	Direct	Filed	80%
SFL 816	Scotty	Direct	Filed	80%
SFL 817	Scotty	Direct	Filed	80%
SFL 830	Scotty	Direct	Filed	80%
SFL 831	Scotty	Direct	Filed	80%
SFL 832	Scotty	Direct	Filed	80%
SFL 833	Scotty	Direct	Filed	80%
SFL 834	Scotty	Direct	Filed	80%
SFL 835	Scotty	Direct	Filed	80%
SFL 848	Scotty	Direct	Filed	80%
SFL 849	Scotty	Direct	Filed	80%
SFL 850	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 851	Scotty	Direct	Filed	80%
SFL 852	Scotty	Direct	Filed	80%
SFL 853	Scotty	Direct	Filed	80%
SFL 854	Scotty	Direct	Filed	80%
SFL 855	Scotty	Direct	Filed	80%
SFL 856	Scotty	Direct	Filed	80%
SFL 857	Scotty	Direct	Filed	80%
SFL 858	Scotty	Direct	Filed	80%
SFL 859	Scotty	Direct	Filed	80%
SFL 860	Scotty	Direct	Filed	80%
SFL 861	Scotty	Direct	Filed	80%
SFL 862	Scotty	Direct	Filed	80%
SFL 863	Scotty	Direct	Filed	80%
SFL 876	Scotty	Direct	Filed	80%
SFL 877	Scotty	Direct	Filed	80%
SFL 878	Scotty	Direct	Filed	80%
SFL 879	Scotty	Direct	Filed	80%
SFL 880	Scotty	Direct	Filed	80%
SFL 881	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 882	Scotty	Direct	Filed	80%
SFL 883	Scotty	Direct	Filed	80%
SFL 884	Scotty	Direct	Filed	80%
SFL 885	Scotty	Direct	Filed	80%
SFL 886	Scotty	Direct	Filed	80%
SFL 887	Scotty	Direct	Filed	80%
SFL 888	Scotty	Direct	Filed	80%
SFL 889	Scotty	Direct	Filed	80%
SFL 890	Scotty	Direct	Filed	80%
SFL 893	Scotty	Direct	Filed	80%
SFL 892	Scotty	Direct	Filed	80%
SFL 893	Scotty	Direct	Filed	80%
SFL 906	Scotty	Direct	Filed	80%
SFL 907	Scotty	Direct	Filed	80%
SFL 908	Scotty	Direct	Filed	80%
SFL 909	Scotty	Direct	Filed	80%
SFL 910	Scotty	Direct	Filed	80%
SFL 911	Scotty	Direct	Filed	80%
SFL 912	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 913	Scotty	Direct	Filed	80%
SFL 914	Scotty	Direct	Filed	80%
SFL 915	Scotty	Direct	Filed	80%
SFL 916	Scotty	Direct	Filed	80%
SFL 917	Scotty	Direct	Filed	80%
SFL 918	Scotty	Direct	Filed	80%
SFL 919	Scotty	Direct	Filed	80%
SFL 920	Scotty	Direct	Filed	80%
SFL 921	Scotty	Direct	Filed	80%
SFL 922	Scotty	Direct	Filed	80%
SFL 923	Scotty	Direct	Filed	80%
SFL 924	Scotty	Direct	Filed	80%
SFL 925	Scotty	Direct	Filed	80%
SFL 926	Scotty	Direct	Filed	80%
SFL 927	Scotty	Direct	Filed	80%
SFL 928	Scotty	Direct	Filed	80%
SFL 929	Scotty	Direct	Filed	80%
SFL 930	Scotty	Direct	Filed	80%
SFL 931	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 932	Scotty	Direct	Filed	80%
SFL 933	Scotty	Direct	Filed	80%
SFL 934	Scotty	Direct	Filed	80%
SFL 935	Scotty	Direct	Filed	80%
SFL 936	Scotty	Direct	Filed	80%
SFL 937	Scotty	Direct	Filed	80%
SFL 938	Scotty	Direct	Filed	80%
SFL 939	Scotty	Direct	Filed	80%
SFL 940	Scotty	Direct	Filed	80%
SFL 941	Scotty	Direct	Filed	80%
SFL 954	Scotty	Direct	Filed	80%
SFL 955	Scotty	Direct	Filed	80%
SFL 956	Scotty	Direct	Filed	80%
SFL 957	Scotty	Direct	Filed	80%
SFL 958	Scotty	Direct	Filed	80%
SFL 959	Scotty	Direct	Filed	80%
SFL 960	Scotty	Direct	Filed	80%
SFL 963	Scotty	Direct	Filed	80%
SFL 962	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 963	Scotty	Direct	Filed	80%
SFL 964	Scotty	Direct	Filed	80%
SFL 965	Scotty	Direct	Filed	80%
SFL 966	Scotty	Direct	Filed	80%
SFL 967	Scotty	Direct	Filed	80%
SFL 968	Scotty	Direct	Filed	80%
SFL 969	Scotty	Direct	Filed	80%
SFL 970	Scotty	Direct	Filed	80%
SFL 971	Scotty	Direct	Filed	80%
SFL 972	Scotty	Direct	Filed	80%
SFL 973	Scotty	Direct	Filed	80%
SFL 974	Scotty	Direct	Filed	80%
SFL 975	Scotty	Direct	Filed	80%
SFL 976	Scotty	Direct	Filed	80%
SFL 977	Scotty	Direct	Filed	80%
SFL 978	Scotty	Direct	Filed	80%
SFL 979	Scotty	Direct	Filed	80%
SFL 980	Scotty	Direct	Filed	80%
SFL 981	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 994	Scotty	Direct	Filed	80%
SFL 995	Scotty	Direct	Filed	80%
SFL 996	Scotty	Direct	Filed	80%
SFL 997	Scotty	Direct	Filed	80%
SFL 998	Scotty	Direct	Filed	80%
SFL 999	Scotty	Direct	Filed	80%
SFL 1000	Scotty	Direct	Filed	80%
SFL 1001	Scotty	Direct	Filed	80%
SFL 1002	Scotty	Direct	Filed	80%
SFL 1003	Scotty	Direct	Filed	80%
SFL 1003	Scotty	Direct	Filed	80%
SFL 1005	Scotty	Direct	Filed	80%
SFL 1006	Scotty	Direct	Filed	80%
SFL 1007	Scotty	Direct	Filed	80%
SFL 1008	Scotty	Direct	Filed	80%
SFL 1009	Scotty	Direct	Filed	80%
SFL 1010	Scotty	Direct	Filed	80%
SFL 1011	Scotty	Direct	Filed	80%
SFL 1012	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 1013	Scotty	Direct	Filed	80%
SFL 1014	Scotty	Direct	Filed	80%
SFL 1015	Scotty	Direct	Filed	80%
SFL 1016	Scotty	Direct	Filed	80%
SFL 1017	Scotty	Direct	Filed	80%
SFL 1018	Scotty	Direct	Filed	80%
SFL 1019	Scotty	Direct	Filed	80%
SFL 1020	Scotty	Direct	Filed	80%
SFL 1021	Scotty	Direct	Filed	80%
SFL 1034	Scotty	Direct	Filed	80%
SFL 1035	Scotty	Direct	Filed	80%
SFL 1036	Scotty	Direct	Filed	80%
SFL 1037	Scotty	Direct	Filed	80%
SFL 1038	Scotty	Direct	Filed	80%
SFL 1039	Scotty	Direct	Filed	80%
SFL 1040	Scotty	Direct	Filed	80%
SFL 1041	Scotty	Direct	Filed	80%
SFL 1042	Scotty	Direct	Filed	80%
SFL 1043	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 1044	Scotty	Direct	Filed	80%
SFL 1045	Scotty	Direct	Filed	80%
SFL 1046	Scotty	Direct	Filed	80%
SFL 1047	Scotty	Direct	Filed	80%
SFL 1048	Scotty	Direct	Filed	80%
SFL 1049	Scotty	Direct	Filed	80%
SFL 1050	Scotty	Direct	Filed	80%
SFL 1051	Scotty	Direct	Filed	80%
SFL 1052	Scotty	Direct	Filed	80%
SFL 1053	Scotty	Direct	Filed	80%
SFL 1054	Scotty	Direct	Filed	80%
SFL 1055	Scotty	Direct	Filed	80%
SFL 1056	Scotty	Direct	Filed	80%
SFL 1057	Scotty	Direct	Filed	80%
SFL 1070	Scotty	Direct	Filed	80%
SFL 1071	Scotty	Direct	Filed	80%
SFL 1072	Scotty	Direct	Filed	80%
SFL 1073	Scotty	Direct	Filed	80%
SFL 1074	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 1075	Scotty	Direct	Filed	80%
SFL 1076	Scotty	Direct	Filed	80%
SFL 1077	Scotty	Direct	Filed	80%
SFL 1078	Scotty	Direct	Filed	80%
SFL 1079	Scotty	Direct	Filed	80%
SFL 1080	Scotty	Direct	Filed	80%
SFL 1081	Scotty	Direct	Filed	80%
SFL 1082	Scotty	Direct	Filed	80%
SFL 1083	Scotty	Direct	Filed	80%
SFL 1084	Scotty	Direct	Filed	80%
SFL 1085	Scotty	Direct	Filed	80%
SFL 1086	Scotty	Direct	Filed	80%
SFL 1087	Scotty	Direct	Filed	80%
SFL 1088	Scotty	Direct	Filed	80%
SFL 1089	Scotty	Direct	Filed	80%
SFL 1090	Scotty	Direct	Filed	80%
SFL 1091	Scotty	Direct	Filed	80%
SFL 1092	Scotty	Direct	Filed	80%
SFL 1093	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 1106	Scotty	Direct	Filed	80%
SFL 1107	Scotty	Direct	Filed	80%
SFL 1108	Scotty	Direct	Filed	80%
SFL 1109	Scotty	Direct	Filed	80%
SFL 1110	Scotty	Direct	Filed	80%
SFL 1111	Scotty	Direct	Filed	80%
SFL 1112	Scotty	Direct	Filed	80%
SFL 1113	Scotty	Direct	Filed	80%
SFL 1114	Scotty	Direct	Filed	80%
SFL 1115	Scotty	Direct	Filed	80%
SFL 1116	Scotty	Direct	Filed	80%
SFL 1117	Scotty	Direct	Filed	80%
SFL 1118	Scotty	Direct	Filed	80%
SFL 1119	Scotty	Direct	Filed	80%
SFL 1120	Scotty	Direct	Filed	80%
SFL 1121	Scotty	Direct	Filed	80%
SFL 1122	Scotty	Direct	Filed	80%
SFL 1123	Scotty	Direct	Filed	80%
SFL 1124	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 1125	Scotty	Direct	Filed	80%
SFL 1126	Scotty	Direct	Filed	80%
SFL 1127	Scotty	Direct	Filed	80%
SFL 1128	Scotty	Direct	Filed	80%
SFL 1129	Scotty	Direct	Filed	80%
SFL 1142	Scotty	Direct	Filed	80%
SFL 1143	Scotty	Direct	Filed	80%
SFL 1144	Scotty	Direct	Filed	80%
SFL 1145	Scotty	Direct	Filed	80%
SFL 1146	Scotty	Direct	Filed	80%
SFL 1147	Scotty	Direct	Filed	80%
SFL 1148	Scotty	Direct	Filed	80%
SFL 1149	Scotty	Direct	Filed	80%
SFL 1150	Scotty	Direct	Filed	80%
SFL 1151	Scotty	Direct	Filed	80%
SFL 1152	Scotty	Direct	Filed	80%
SFL 1153	Scotty	Direct	Filed	80%
SFL 1154	Scotty	Direct	Filed	80%
SFL 1155	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 1156	Scotty	Direct	Filed	80%
SFL 1157	Scotty	Direct	Filed	80%
SFL 1158	Scotty	Direct	Filed	80%
SFL 1159	Scotty	Direct	Filed	80%
SFL 1160	Scotty	Direct	Filed	80%
SFL 1161	Scotty	Direct	Filed	80%
SFL 1162	Scotty	Direct	Filed	80%
SFL 1163	Scotty	Direct	Filed	80%
SFL 1164	Scotty	Direct	Filed	80%
SFL 1165	Scotty	Direct	Filed	80%
M15/1876	Gibraltar South	Direct	Application	80%
P15/6074	Gibraltar South	Direct	Granted	80%
P15/6075	Gibraltar South	Direct	Granted	80%
P15/6076	Gibraltar South	Direct	Granted	80%
P15/6077	Gibraltar South	Direct	Granted	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
P15/6078	Gibraltar South	Direct	Granted	80%
P15/6114	Gibraltar South	Direct	Granted	80%
P15/6115	Gibraltar South	Direct	Granted	80%
P26/4112	Monger North	Direct	Granted	80%
P26/4139	Monger North	Direct	Granted	80%
P26/4141	Monger North	Direct	Granted	80%
P26/4143	Monger North	Direct	Granted	80%
P26/4275	Monger North	Direct	Granted	80%
P26/4507	Monger North	Direct	Granted	80%
P26/4089	Monger North	Direct	Granted	80%
P26/4103	Monger North	Direct	Granted	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
P26/4292	Monger North	Direct	Granted	80%
P26/4101	Monger North	Direct	Granted	80%
P26/4102	Monger North	Direct	Granted	80%
P26/4115	Monger North	Direct	Granted	80%
P26/4142	Monger North	Direct	Granted	80%
P26/4114	Monger North	Direct	Granted	80%
P26/4276	Monger North	Direct	Granted	80%
P26/4104	Monger North	Direct	Granted	80%
P25/2348	Monger South	Direct	Granted	80%
P25/2349	Monger South	Direct	Granted	80%
P25/2493	Monger South	Direct	Granted	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
P26/4086	Monger South	Direct	Granted	80%
P26/4106	Monger South	Direct	Granted	80%
P26/4107	Monger South	Direct	Granted	80%
P26/4108	Monger South	Direct	Granted	80%
P26/4109	Monger South	Direct	Granted	80%
P26/4110	Monger South	Direct	Granted	80%
P26/4111	Monger South	Direct	Granted	80%
P26/4113	Monger South	Direct	Granted	80%
P26/4310	Monger South	Direct	Granted	80%
P26/4409	Monger South	Direct	Granted	80%
Nevlith 1	Scotty	Direct	Staked	80%
Nevlith 2	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 3	Scotty	Direct	Staked	80%
Nevlith 4	Scotty	Direct	Staked	80%
Nevlith 5	Scotty	Direct	Staked	80%
Nevlith 6	Scotty	Direct	Staked	80%
Nevlith 7	Scotty	Direct	Staked	80%
Nevlith 8	Scotty	Direct	Staked	80%
Nevlith 9	Scotty	Direct	Staked	80%
Nevlith 10	Scotty	Direct	Staked	80%
Nevlith 11	Scotty	Direct	Staked	80%
Nevlith 12	Scotty	Direct	Staked	80%
Nevlith 13	Scotty	Direct	Staked	80%
Nevlith 14	Scotty	Direct	Staked	80%
Nevlith 15	Scotty	Direct	Staked	80%
Nevlith 16	Scotty	Direct	Staked	80%
Nevlith 17	Scotty	Direct	Staked	80%
Nevlith 18	Scotty	Direct	Staked	80%
Nevlith 19	Scotty	Direct	Staked	80%
Nevlith 20	Scotty	Direct	Staked	80%
Nevlith 21	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 22	Scotty	Direct	Staked	80%
Nevlith 23	Scotty	Direct	Staked	80%
Nevlith 24	Scotty	Direct	Staked	80%
Nevlith 25	Scotty	Direct	Staked	80%
Nevlith 26	Scotty	Direct	Staked	80%
Nevlith 27	Scotty	Direct	Staked	80%
Nevlith 28	Scotty	Direct	Staked	80%
Nevlith 29	Scotty	Direct	Staked	80%
Nevlith 30	Scotty	Direct	Staked	80%
Nevlith 31	Scotty	Direct	Staked	80%
Nevlith 32	Scotty	Direct	Staked	80%
Nevlith 33	Scotty	Direct	Staked	80%
Nevlith 34	Scotty	Direct	Staked	80%
Nevlith 35	Scotty	Direct	Staked	80%
Nevlith 36	Scotty	Direct	Staked	80%
Nevlith 37	Scotty	Direct	Staked	80%
Nevlith 38	Scotty	Direct	Staked	80%
Nevlith 39	Scotty	Direct	Staked	80%
Nevlith 40	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 41	Scotty	Direct	Staked	80%
Nevlith 42	Scotty	Direct	Staked	80%
Nevlith 43	Scotty	Direct	Staked	80%
Nevlith 44	Scotty	Direct	Staked	80%
Nevlith 45	Scotty	Direct	Staked	80%
Nevlith 46	Scotty	Direct	Staked	80%
Nevlith 47	Scotty	Direct	Staked	80%
Nevlith 48	Scotty	Direct	Staked	80%
Nevlith 49	Scotty	Direct	Staked	80%
Nevlith 50	Scotty	Direct	Staked	80%
Nevlith 51	Scotty	Direct	Staked	80%
Nevlith 52	Scotty	Direct	Staked	80%
Nevlith 53	Scotty	Direct	Staked	80%
Nevlith 54	Scotty	Direct	Staked	80%
Nevlith 55	Scotty	Direct	Staked	80%
Nevlith 56	Scotty	Direct	Staked	80%
Nevlith 57	Scotty	Direct	Staked	80%
Nevlith 58	Scotty	Direct	Staked	80%
Nevlith 59	Scotty	Direct	Staked	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 60	Scotty	Direct	Staked	80%
Nevlith 61	Scotty	Direct	Staked	80%
Nevlith 62	Scotty	Direct	Staked	80%
Nevlith 63	Scotty	Direct	Staked	80%
Nevlith 64	Scotty	Direct	Staked	80%
Nevlith 65	Scotty	Direct	Staked	80%
Nevlith 66	Scotty	Direct	Staked	80%
Nevlith 67	Scotty	Direct	Staked	80%
Nevlith 68	Scotty	Direct	Staked	80%
Nevlith 69	Scotty	Direct	Staked	80%
Nevlith 70	Scotty	Direct	Staked	80%
Nevlith 71	Scotty	Direct	Staked	80%
Nevlith 72	Scotty	Direct	Staked	80%
Nevlith 73	Scotty	Direct	Staked	80%
Nevlith 74	Scotty	Direct	Staked	80%
Nevlith 75	Scotty	Direct	Staked	80%
Nevlith 76	Scotty	Direct	Staked	80%
Nevlith 77	Scotty	Direct	Staked	80%
Nevlith 78	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 79	Scotty	Direct	Staked	80%
Nevlith 80	Scotty	Direct	Staked	80%
Nevlith 81	Scotty	Direct	Staked	80%
Nevlith 82	Scotty	Direct	Staked	80%
Nevlith 83	Scotty	Direct	Staked	80%
Nevlith 84	Scotty	Direct	Staked	80%
Nevlith 85	Scotty	Direct	Staked	80%
Nevlith 86	Scotty	Direct	Staked	80%
Nevlith 87	Scotty	Direct	Staked	80%
Nevlith 88	Scotty	Direct	Staked	80%
Nevlith 89	Scotty	Direct	Staked	80%
Nevlith 90	Scotty	Direct	Staked	80%
Nevlith 91	Scotty	Direct	Staked	80%
Nevlith 92	Scotty	Direct	Staked	80%
Nevlith 93	Scotty	Direct	Staked	80%
Nevlith 94	Scotty	Direct	Staked	80%
Nevlith 95	Scotty	Direct	Staked	80%
Nevlith 96	Scotty	Direct	Staked	80%
Nevlith 97	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 98	Scotty	Direct	Staked	80%
Nevlith 99	Scotty	Direct	Staked	80%
Nevlith 100	Scotty	Direct	Staked	80%
Nevlith 101	Scotty	Direct	Staked	80%
Nevlith 102	Scotty	Direct	Staked	80%
Nevlith 103	Scotty	Direct	Staked	80%
Nevlith 104	Scotty	Direct	Staked	80%
Nevlith 105	Scotty	Direct	Staked	80%
Nevlith 106	Scotty	Direct	Staked	80%
Nevlith 107	Scotty	Direct	Staked	80%
Nevlith 108	Scotty	Direct	Staked	80%
Nevlith 109	Scotty	Direct	Staked	80%
Nevlith 110	Scotty	Direct	Staked	80%
Nevlith 111	Scotty	Direct	Staked	80%
Nevlith 112	Scotty	Direct	Staked	80%
Nevlith 113	Scotty	Direct	Staked	80%
Nevlith 114	Scotty	Direct	Staked	80%
Nevlith 115	Scotty	Direct	Staked	80%
Nevlith 116	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
Nevlith 117	Scotty	Direct	Staked	80%
Nevlith 118	Scotty	Direct	Staked	80%
Nevlith 119	Scotty	Direct	Staked	80%
Nevlith 120	Scotty	Direct	Staked	80%
Nevlith 121	Scotty	Direct	Staked	80%
Nevlith 122	Scotty	Direct	Staked	80%
Nevlith 123	Scotty	Direct	Staked	80%
Nevlith 124	Scotty	Direct	Staked	80%
Nevlith 125	Scotty	Direct	Staked	80%
Nevlith 126	Scotty	Direct	Staked	80%
Nevlith 127	Scotty	Direct	Staked	80%
Nevlith 128	Scotty	Direct	Staked	80%
Nevlith 129	Scotty	Direct	Staked	80%
Nevlith 130	Scotty	Direct	Staked	80%
Nevlith 131	Scotty	Direct	Staked	80%
Nevlith 132	Scotty	Direct	Staked	80%
Nevlith 133	Scotty	Direct	Staked	80%
Nevlith 134	Scotty	Direct	Staked	80%
Nevlith 135	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 136	Scotty	Direct	Staked	80%
Nevlith 137	Scotty	Direct	Staked	80%
Nevlith 138	Scotty	Direct	Staked	80%
Nevlith 139	Scotty	Direct	Staked	80%
Nevlith 140	Scotty	Direct	Staked	80%
Nevlith 141	Scotty	Direct	Staked	80%
Nevlith 142	Scotty	Direct	Staked	80%
Nevlith 143	Scotty	Direct	Staked	80%
Nevlith 144	Scotty	Direct	Staked	80%
Nevlith 145	Scotty	Direct	Staked	80%
Nevlith 146	Scotty	Direct	Staked	80%
Nevlith 147	Scotty	Direct	Staked	80%
Nevlith 148	Scotty	Direct	Staked	80%
Nevlith 149	Scotty	Direct	Staked	80%
Nevlith 150	Scotty	Direct	Staked	80%
Nevlith 151	Scotty	Direct	Staked	80%
Nevlith 152	Scotty	Direct	Staked	80%
Nevlith 153	Scotty	Direct	Staked	80%
Nevlith 154	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 155	Scotty	Direct	Staked	80%
Nevlith 156	Scotty	Direct	Staked	80%
Nevlith 157	Scotty	Direct	Staked	80%
Nevlith 158	Scotty	Direct	Staked	80%
Nevlith 159	Scotty	Direct	Staked	80%
Nevlith 160	Scotty	Direct	Staked	80%
Nevlith 161	Scotty	Direct	Staked	80%
Nevlith 162	Scotty	Direct	Staked	80%
Nevlith 163	Scotty	Direct	Staked	80%
Nevlith 164	Scotty	Direct	Staked	80%
Nevlith 165	Scotty	Direct	Staked	80%
Nevlith 166	Scotty	Direct	Staked	80%
Nevlith 167	Scotty	Direct	Staked	80%
Nevlith 168	Scotty	Direct	Staked	80%
Nevlith 169	Scotty	Direct	Staked	80%
Nevlith 170	Scotty	Direct	Staked	80%
Nevlith 171	Scotty	Direct	Staked	80%
Nevlith 172	Scotty	Direct	Staked	80%
Nevlith 173	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 174	Scotty	Direct	Staked	80%
Nevlith 175	Scotty	Direct	Staked	80%
Nevlith 176	Scotty	Direct	Staked	80%
Nevlith 177	Scotty	Direct	Staked	80%
Nevlith 178	Scotty	Direct	Staked	80%
Nevlith 179	Scotty	Direct	Staked	80%
Nevlith 180	Scotty	Direct	Staked	80%
Nevlith 181	Scotty	Direct	Staked	80%
Nevlith 182	Scotty	Direct	Staked	80%
Nevlith 183	Scotty	Direct	Staked	80%
Nevlith 184	Scotty	Direct	Staked	80%
Nevlith 185	Scotty	Direct	Staked	80%
Nevlith 186	Scotty	Direct	Staked	80%
Nevlith 187	Scotty	Direct	Staked	80%
Nevlith 188	Scotty	Direct	Staked	80%
Nevlith 189	Scotty	Direct	Staked	80%
Nevlith 190	Scotty	Direct	Staked	80%
Nevlith 191	Scotty	Direct	Staked	80%
Nevlith 192	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 193	Scotty	Direct	Staked	80%
Nevlith 194	Scotty	Direct	Staked	80%
Nevlith 195	Scotty	Direct	Staked	80%
Nevlith 196	Scotty	Direct	Staked	80%
Nevlith 197	Scotty	Direct	Staked	80%
Nevlith 198	Scotty	Direct	Staked	80%
Nevlith 199	Scotty	Direct	Staked	80%
Nevlith 200	Scotty	Direct	Staked	80%
Nevlith 201	Scotty	Direct	Staked	80%
Nevlith 202	Scotty	Direct	Staked	80%
Nevlith 203	Scotty	Direct	Staked	80%
Nevlith 204	Scotty	Direct	Staked	80%
Nevlith 205	Scotty	Direct	Staked	80%
Nevlith 206	Scotty	Direct	Staked	80%
Nevlith 207	Scotty	Direct	Staked	80%
Nevlith 208	Scotty	Direct	Staked	80%
Nevlith 209	Scotty	Direct	Staked	80%
Nevlith 210	Scotty	Direct	Staked	80%
Nevlith 211	Scotty	Direct	Staked	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 212	Scotty	Direct	Staked	80%
Nevlith 213	Scotty	Direct	Staked	80%
Nevlith 214	Scotty	Direct	Staked	80%
Nevlith 215	Scotty	Direct	Staked	80%
Nevlith 216	Scotty	Direct	Staked	80%
Nevlith 217	Scotty	Direct	Staked	80%
Nevlith 218	Scotty	Direct	Staked	80%
Nevlith 219	Scotty	Direct	Staked	80%
Nevlith 220	Scotty	Direct	Staked	80%
Nevlith 221	Scotty	Direct	Staked	80%
Nevlith 222	Scotty	Direct	Staked	80%
Nevlith 223	Scotty	Direct	Staked	80%
Nevlith 224	Scotty	Direct	Staked	80%
Nevlith 225	Scotty	Direct	Staked	80%
Nevlith 226	Scotty	Direct	Staked	80%
Nevlith 227	Scotty	Direct	Staked	80%
Nevlith 228	Scotty	Direct	Staked	80%
Nevlith 229	Scotty	Direct	Staked	80%
Nevlith 230	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 231	Scotty	Direct	Staked	80%
Nevlith 232	Scotty	Direct	Staked	80%
Nevlith 233	Scotty	Direct	Staked	80%
Nevlith 234	Scotty	Direct	Staked	80%
Nevlith 235	Scotty	Direct	Staked	80%
Nevlith 236	Scotty	Direct	Staked	80%
Nevlith 237	Scotty	Direct	Staked	80%
Nevlith 238	Scotty	Direct	Staked	80%
Nevlith 239	Scotty	Direct	Staked	80%
Nevlith 240	Scotty	Direct	Staked	80%
Nevlith 241	Scotty	Direct	Staked	80%
Nevlith 242	Scotty	Direct	Staked	80%
Nevlith 243	Scotty	Direct	Staked	80%
Nevlith 244	Scotty	Direct	Staked	80%
Nevlith 245	Scotty	Direct	Staked	80%
Nevlith 246	Scotty	Direct	Staked	80%
Nevlith 247	Scotty	Direct	Staked	80%
Nevlith 248	Scotty	Direct	Staked	80%
Nevlith 249	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
Nevlith 250	Scotty	Direct	Staked	80%
Nevlith 251	Scotty	Direct	Staked	80%
Nevlith 252	Scotty	Direct	Staked	80%
Nevlith 253	Scotty	Direct	Staked	80%
Nevlith 254	Scotty	Direct	Staked	80%
Nevlith 255	Scotty	Direct	Staked	80%
Nevlith 256	Scotty	Direct	Staked	80%
Nevlith 257	Scotty	Direct	Staked	80%
Nevlith 258	Scotty	Direct	Staked	80%
Nevlith 259	Scotty	Direct	Staked	80%
Nevlith 260	Scotty	Direct	Staked	80%
Nevlith 261	Scotty	Direct	Staked	80%
Nevlith 262	Scotty	Direct	Staked	80%
Nevlith 263	Scotty	Direct	Staked	80%
Nevlith 264	Scotty	Direct	Staked	80%
Tenement or Claim Number	Location	Nature	Status	Interest
CDC2636348	Brisk	Transfer pending	Active	100%
CDC2636349	Brisk	Transfer pending	Active	100%
CDC2636350	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636351	Brisk	Transfer pending	Active	100%
CDC2636352	Brisk	Transfer pending	Active	100%
CDC2636353	Brisk	Transfer pending	Active	100%
CDC2636354	Brisk	Transfer pending	Active	100%
CDC2636355	Brisk	Transfer pending	Active	100%
CDC2636356	Brisk	Transfer pending	Active	100%
CDC2636357	Brisk	Transfer pending	Active	100%
CDC2636358	Brisk	Transfer pending	Active	100%
CDC2636359	Brisk	Transfer pending	Active	100%
CDC2636360	Brisk	Transfer pending	Active	100%
CDC2636361	Brisk	Transfer pending	Active	100%
CDC2636362	Brisk	Transfer pending	Active	100%
CDC2636363	Brisk	Transfer pending	Active	100%
CDC2636364	Brisk	Transfer pending	Active	100%
CDC2636365	Brisk	Transfer pending	Active	100%
CDC2636366	Brisk	Transfer pending	Active	100%
CDC2636367	Brisk	Transfer pending	Active	100%
CDC2636368	Brisk	Transfer pending	Active	100%
CDC2636369	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636370	Brisk	Transfer pending	Active	100%
CDC2636371	Brisk	Transfer pending	Active	100%
CDC2636372	Brisk	Transfer pending	Active	100%
CDC2636373	Brisk	Transfer pending	Active	100%
CDC2636374	Brisk	Transfer pending	Active	100%
CDC2636375	Brisk	Transfer pending	Active	100%
CDC2636376	Brisk	Transfer pending	Active	100%
CDC2636377	Brisk	Transfer pending	Active	100%
CDC2636378	Brisk	Transfer pending	Active	100%
CDC2636379	Brisk	Transfer pending	Active	100%
CDC2636380	Brisk	Transfer pending	Active	100%
CDC2636381	Brisk	Transfer pending	Active	100%
CDC2636382	Brisk	Transfer pending	Active	100%
CDC2636383	Brisk	Transfer pending	Active	100%
CDC2636384	Brisk	Transfer pending	Active	100%
CDC2636385	Brisk	Transfer pending	Active	100%
CDC2636386	Brisk	Transfer pending	Active	100%
CDC2636387	Brisk	Transfer pending	Active	100%
CDC2636388	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636389	Brisk	Transfer pending	Active	100%
CDC2636390	Brisk	Transfer pending	Active	100%
CDC2636391	Brisk	Transfer pending	Active	100%
CDC2636392	Brisk	Transfer pending	Active	100%
CDC2636393	Brisk	Transfer pending	Active	100%
CDC2636394	Brisk	Transfer pending	Active	100%
CDC2636395	Brisk	Transfer pending	Active	100%
CDC2636396	Brisk	Transfer pending	Active	100%
CDC2636397	Brisk	Transfer pending	Active	100%
CDC2636398	Brisk	Transfer pending	Active	100%
CDC2636399	Brisk	Transfer pending	Active	100%
CDC2636400	Brisk	Transfer pending	Active	100%
CDC2636401	Brisk	Transfer pending	Active	100%
CDC2636402	Brisk	Transfer pending	Active	100%
CDC2636403	Brisk	Transfer pending	Active	100%
CDC2636404	Brisk	Transfer pending	Active	100%
CDC2636405	Brisk	Transfer pending	Active	100%
CDC2636406	Brisk	Transfer pending	Active	100%
CDC2636407	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2636408	Brisk	Transfer pending	Active	100%
CDC2636409	Brisk	Transfer pending	Active	100%
CDC2636410	Brisk	Transfer pending	Active	100%
CDC2636411	Brisk	Transfer pending	Active	100%
CDC2636412	Brisk	Transfer pending	Active	100%
CDC2636413	Brisk	Transfer pending	Active	100%
CDC2636414	Brisk	Transfer pending	Active	100%
CDC2636415	Brisk	Transfer pending	Active	100%
CDC2636416	Brisk	Transfer pending	Active	100%
CDC2636417	Brisk	Transfer pending	Active	100%
CDC2636418	Brisk	Transfer pending	Active	100%
CDC2636419	Brisk	Transfer pending	Active	100%
CDC2636420	Brisk	Transfer pending	Active	100%
CDC2636421	Brisk	Transfer pending	Active	100%
CDC2636422	Brisk	Transfer pending	Active	100%
CDC2636423	Brisk	Transfer pending	Active	100%
CDC2636424	Brisk	Transfer pending	Active	100%
CDC2636425	Brisk	Transfer pending	Active	100%
CDC2636426	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636427	Brisk	Transfer pending	Active	100%
CDC2636428	Brisk	Transfer pending	Active	100%
CDC2636429	Brisk	Transfer pending	Active	100%
CDC2636430	Brisk	Transfer pending	Active	100%
CDC2636431	Brisk	Transfer pending	Active	100%
CDC2636432	Brisk	Transfer pending	Active	100%
CDC2636433	Brisk	Transfer pending	Active	100%
CDC2636434	Brisk	Transfer pending	Active	100%
CDC2636435	Brisk	Transfer pending	Active	100%
CDC2636436	Brisk	Transfer pending	Active	100%
CDC2636437	Brisk	Transfer pending	Active	100%
CDC2636438	Brisk	Transfer pending	Active	100%
CDC2636439	Brisk	Transfer pending	Active	100%
CDC2636440	Brisk	Transfer pending	Active	100%
CDC2636441	Brisk	Transfer pending	Active	100%
CDC2636442	Brisk	Transfer pending	Active	100%
CDC2636443	Brisk	Transfer pending	Active	100%
CDC2636444	Brisk	Transfer pending	Active	100%
CDC2636445	Brisk	Transfer pending	Active	100%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636446	Brisk	Transfer pending	Active	100%
CDC2636447	Brisk	Transfer pending	Active	100%
CDC2636448	Brisk	Transfer pending	Active	100%
CDC2636449	Brisk	Transfer pending	Active	100%
CDC2636450	Brisk	Transfer pending	Active	100%
CDC2636451	Brisk	Transfer pending	Active	100%
CDC2636452	Brisk	Transfer pending	Active	100%
CDC2636453	Brisk	Transfer pending	Active	100%
CDC2636454	Brisk	Transfer pending	Active	100%
CDC2636455	Brisk	Transfer pending	Active	100%
CDC2636456	Brisk	Transfer pending	Active	100%
CDC2636457	Brisk	Transfer pending	Active	100%
CDC2636458	Brisk	Transfer pending	Active	100%
CDC2636459	Brisk	Transfer pending	Active	100%
CDC2636460	Brisk	Transfer pending	Active	100%
CDC2636461	Brisk	Transfer pending	Active	100%
CDC2636462	Brisk	Transfer pending	Active	100%
CDC2636463	Brisk	Transfer pending	Active	100%
CDC2636464	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636465	Brisk	Transfer pending	Active	100%
CDC2636466	Brisk	Transfer pending	Active	100%
CDC2636467	Brisk	Transfer pending	Active	100%
CDC2636468	Brisk	Transfer pending	Active	100%
CDC2636469	Brisk	Transfer pending	Active	100%
CDC2636470	Brisk	Transfer pending	Active	100%
CDC2636471	Brisk	Transfer pending	Active	100%
CDC2636472	Brisk	Transfer pending	Active	100%
CDC2636473	Brisk	Transfer pending	Active	100%
CDC2636474	Brisk	Transfer pending	Active	100%
CDC2636475	Brisk	Transfer pending	Active	100%
CDC2636476	Brisk	Transfer pending	Active	100%
CDC2636477	Brisk	Transfer pending	Active	100%
CDC2636478	Brisk	Transfer pending	Active	100%
CDC2636479	Brisk	Transfer pending	Active	100%
CDC2636480	Brisk	Transfer pending	Active	100%
CDC2636481	Brisk	Transfer pending	Active	100%
CDC2636482	Brisk	Transfer pending	Active	100%
CDC2636483	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2636484	Brisk	Transfer pending	Active	100%
CDC2636485	Brisk	Transfer pending	Active	100%
CDC2636486	Brisk	Transfer pending	Active	100%
CDC2636487	Brisk	Transfer pending	Active	100%
CDC2636488	Brisk	Transfer pending	Active	100%
CDC2636489	Brisk	Transfer pending	Active	100%
CDC2636490	Brisk	Transfer pending	Active	100%
CDC2636491	Brisk	Transfer pending	Active	100%
CDC2636492	Brisk	Transfer pending	Active	100%
CDC2636493	Brisk	Transfer pending	Active	100%
CDC2636494	Brisk	Transfer pending	Active	100%
CDC2636495	Brisk	Transfer pending	Active	100%
CDC2636496	Brisk	Transfer pending	Active	100%
CDC2636497	Brisk	Transfer pending	Active	100%
CDC2636498	Brisk	Transfer pending	Active	100%
CDC2636499	Brisk	Transfer pending	Active	100%
CDC2636500	Brisk	Transfer pending	Active	100%
CDC2636501	Brisk	Transfer pending	Active	100%
CDC2636502	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2636503	Brisk	Transfer pending	Active	100%
CDC2636504	Brisk	Transfer pending	Active	100%
CDC2636505	Brisk	Transfer pending	Active	100%
CDC2636506	Brisk	Transfer pending	Active	100%
CDC2636507	Brisk	Transfer pending	Active	100%
CDC2636508	Brisk	Transfer pending	Active	100%
CDC2636509	Brisk	Transfer pending	Active	100%
CDC2636510	Brisk	Transfer pending	Active	100%
CDC2636511	Brisk	Transfer pending	Active	100%
CDC2636512	Brisk	Transfer pending	Active	100%
CDC2636513	Brisk	Transfer pending	Active	100%
CDC2636514	Brisk	Transfer pending	Active	100%
CDC2636515	Brisk	Transfer pending	Active	100%
CDC2636516	Brisk	Transfer pending	Active	100%
CDC2636517	Brisk	Transfer pending	Active	100%
CDC2636518	Brisk	Transfer pending	Active	100%
CDC2636519	Brisk	Transfer pending	Active	100%
CDC2636520	Brisk	Transfer pending	Active	100%
CDC2636521	Brisk	Transfer pending	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2636522	Brisk	Transfer pending	Active	100%
CDC2636523	Brisk	Transfer pending	Active	100%
CDC2636524	Brisk	Transfer pending	Active	100%
CDC2636525	Brisk	Transfer pending	Active	100%
CDC2636526	Brisk	Transfer pending	Active	100%
CDC2636527	Brisk	Transfer pending	Active	100%
CDC2636528	Brisk	Transfer pending	Active	100%
CDC2636529	Brisk	Transfer pending	Active	100%
CDC2636530	Brisk	Transfer pending	Active	100%
CDC2636531	Brisk	Transfer pending	Active	100%
CDC2636532	Brisk	Transfer pending	Active	100%
CDC2636533	Brisk	Transfer pending	Active	100%
CDC2636534	Brisk	Transfer pending	Active	100%
CDC2636535	Brisk	Transfer pending	Active	100%
CDC2636536	Brisk	Transfer pending	Active	100%
CDC2636537	Brisk	Transfer pending	Active	100%
CDC2636538	Brisk	Transfer pending	Active	100%
CDC2636539	Brisk	Transfer pending	Active	100%
CDC2674064	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2674065	Trieste	Direct	Active	100%
CDC2674066	Trieste	Direct	Active	100%
CDC2674067	Trieste	Direct	Active	100%
CDC2674068	Trieste	Direct	Active	100%
CDC2674069	Trieste	Direct	Active	100%
CDC2674070	Trieste	Direct	Active	100%
CDC2674071	Trieste	Direct	Active	100%
CDC2674072	Trieste	Direct	Active	100%
CDC2674073	Trieste	Direct	Active	100%
CDC2674074	Trieste	Direct	Active	100%
CDC2674075	Trieste	Direct	Active	100%
CDC2674076	Trieste	Direct	Active	100%
CDC2674077	Trieste	Direct	Active	100%
CDC2674078	Trieste	Direct	Active	100%
CDC2674079	Trieste	Direct	Active	100%
CDC2674080	Trieste	Direct	Active	100%
CDC2674081	Trieste	Direct	Active	100%
CDC2674082	Trieste	Direct	Active	100%
CDC2674083	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2674084	Trieste	Direct	Active	100%
CDC2674085	Trieste	Direct	Active	100%
CDC2674086	Trieste	Direct	Active	100%
CDC2674087	Trieste	Direct	Active	100%
CDC2674088	Trieste	Direct	Active	100%
CDC2674089	Trieste	Direct	Active	100%
CDC2674090	Trieste	Direct	Active	100%
CDC2674091	Trieste	Direct	Active	100%
CDC2674092	Trieste	Direct	Active	100%
CDC2674093	Trieste	Direct	Active	100%
CDC2674094	Trieste	Direct	Active	100%
CDC2674095	Trieste	Direct	Active	100%
CDC2674096	Trieste	Direct	Active	100%
CDC2674097	Trieste	Direct	Active	100%
CDC2674098	Trieste	Direct	Active	100%
CDC2674099	Trieste	Direct	Active	100%
CDC2674100	Trieste	Direct	Active	100%
CDC2674101	Trieste	Direct	Active	100%
CDC2674102	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2674103	Trieste	Direct	Active	100%
CDC2674104	Trieste	Direct	Active	100%
CDC2674105	Trieste	Direct	Active	100%
CDC2674106	Trieste	Direct	Active	100%
CDC2674107	Trieste	Direct	Active	100%
CDC2674108	Trieste	Direct	Active	100%
CDC2674109	Trieste	Direct	Active	100%
CDC2674110	Trieste	Direct	Active	100%
CDC2674111	Trieste	Direct	Active	100%
CDC2674112	Trieste	Direct	Active	100%
CDC2674113	Trieste	Direct	Active	100%
CDC2674114	Trieste	Direct	Active	100%
CDC2674115	Trieste	Direct	Active	100%
CDC2674116	Trieste	Direct	Active	100%
CDC2674117	Trieste	Direct	Active	100%
CDC2674118	Trieste	Direct	Active	100%
CDC2674119	Trieste	Direct	Active	100%
CDC2674120	Trieste	Direct	Active	100%
CDC2674121	Trieste	Direct	Active	100%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2674122	Trieste	Direct	Active	100%
CDC2674123	Trieste	Direct	Active	100%
CDC2674124	Trieste	Direct	Active	100%
CDC2674125	Trieste	Direct	Active	100%
CDC2674126	Trieste	Direct	Active	100%
CDC2674127	Trieste	Direct	Active	100%
CDC2674128	Trieste	Direct	Active	100%
CDC2674129	Trieste	Direct	Active	100%
CDC2674130	Trieste	Direct	Active	100%
CDC2674131	Trieste	Direct	Active	100%
CDC2674132	Trieste	Direct	Active	100%
CDC2674133	Trieste	Direct	Active	100%
CDC2674134	Trieste	Direct	Active	100%
CDC2674135	Trieste	Direct	Active	100%
CDC2674136	Trieste	Direct	Active	100%
CDC2674137	Trieste	Direct	Active	100%
CDC2674138	Trieste	Direct	Active	100%
CDC2674139	Trieste	Direct	Active	100%
CDC2674140	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2674141	Trieste	Direct	Active	100%
CDC2674142	Trieste	Direct	Active	100%
CDC2674143	Trieste	Direct	Active	100%
CDC2674144	Trieste	Direct	Active	100%
CDC2674145	Trieste	Direct	Active	100%
CDC2674146	Trieste	Direct	Active	100%
CDC2674147	Trieste	Direct	Active	100%
CDC2674148	Trieste	Direct	Active	100%
CDC2674149	Trieste	Direct	Active	100%
CDC2674150	Trieste	Direct	Active	100%
CDC2674151	Trieste	Direct	Active	100%
CDC2674152	Trieste	Direct	Active	100%
CDC2675919	Trieste	Direct	Active	100%
CDC2675920	Trieste	Direct	Active	100%
CDC2678822	Trieste	Direct	Active	100%
CDC2678823	Trieste	Direct	Active	100%
CDC2678824	Trieste	Direct	Active	100%
CDC2678825	Trieste	Direct	Active	100%
CDC2678826	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2678827	Trieste	Direct	Active	100%
CDC2678828	Trieste	Direct	Active	100%
CDC2678829	Trieste	Direct	Active	100%
CDC2678830	Trieste	Direct	Active	100%
CDC2678831	Trieste	Direct	Active	100%
CDC2678832	Trieste	Direct	Active	100%
CDC2678833	Trieste	Direct	Active	100%
CDC2678834	Trieste	Direct	Active	100%
CDC2678835	Trieste	Direct	Active	100%
CDC2678836	Trieste	Direct	Active	100%
CDC2678837	Trieste	Direct	Active	100%
CDC2678838	Trieste	Direct	Active	100%
CDC2678839	Trieste	Direct	Active	100%
CDC2678840	Trieste	Direct	Active	100%
CDC2678841	Trieste	Direct	Active	100%
CDC2678842	Trieste	Direct	Active	100%
CDC2678843	Trieste	Direct	Active	100%
CDC2678844	Trieste	Direct	Active	100%
CDC2678845	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2678846	Trieste	Direct	Active	100%
CDC2678847	Trieste	Direct	Active	100%
CDC2678848	Trieste	Direct	Active	100%
CDC2678849	Trieste	Direct	Active	100%
CDC2678850	Trieste	Direct	Active	100%
CDC2678851	Trieste	Direct	Active	100%
CDC2678852	Trieste	Direct	Active	100%
CDC2678853	Trieste	Direct	Active	100%
CDC2678854	Trieste	Direct	Active	100%
CDC2678855	Trieste	Direct	Active	100%
CDC2678856	Trieste	Direct	Active	100%
CDC2678857	Trieste	Direct	Active	100%
CDC2678858	Trieste	Direct	Active	100%
CDC2678859	Trieste	Direct	Active	100%
CDC2678860	Trieste	Direct	Active	100%
CDC2678861	Trieste	Direct	Active	100%
CDC2678862	Trieste	Direct	Active	100%
CDC2678863	Trieste	Direct	Active	100%
CDC2678864	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2678865	Trieste	Direct	Active	100%
CDC2678866	Trieste	Direct	Active	100%
CDC2678867	Trieste	Direct	Active	100%
CDC2678868	Trieste	Direct	Active	100%
CDC2678869	Trieste	Direct	Active	100%
CDC2678870	Trieste	Direct	Active	100%
CDC2678871	Trieste	Direct	Active	100%
CDC2678872	Trieste	Direct	Active	100%
CDC2678873	Trieste	Direct	Active	100%
CDC2678874	Trieste	Direct	Active	100%
CDC2678875	Trieste	Direct	Active	100%
CDC2678876	Trieste	Direct	Active	100%
CDC2678877	Trieste	Direct	Active	100%
CDC2678878	Trieste	Direct	Active	100%
CDC2678879	Trieste	Direct	Active	100%
CDC2678880	Trieste	Direct	Active	100%
CDC2678881	Trieste	Direct	Active	100%
CDC2678882	Trieste	Direct	Active	100%
CDC2678883	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2678884	Trieste	Direct	Active	100%
CDC2678885	Trieste	Direct	Active	100%
CDC2678886	Trieste	Direct	Active	100%
CDC2678887	Trieste	Direct	Active	100%
CDC2678888	Trieste	Direct	Active	100%
CDC2678889	Trieste	Direct	Active	100%
CDC2678890	Trieste	Direct	Active	100%
CDC2678891	Trieste	Direct	Active	100%
CDC2678892	Trieste	Direct	Active	100%
CDC2678893	Trieste	Direct	Active	100%
CDC2678894	Trieste	Direct	Active	100%
CDC2678895	Trieste	Direct	Active	100%
CDC2678896	Trieste	Direct	Active	100%
CDC2678897	Trieste	Direct	Active	100%
CDC2678898	Trieste	Direct	Active	100%
CDC2678899	Trieste	Direct	Active	100%
CDC2678900	Trieste	Direct	Active	100%
CDC2678901	Trieste	Direct	Active	100%
CDC2678902	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2678903	Trieste	Direct	Active	100%
CDC2678904	Trieste	Direct	Active	100%
CDC2679820	Trieste	Direct	Active	100%
CDC2679821	Trieste	Direct	Active	100%
CDC2679822	Trieste	Direct	Active	100%
CDC2679823	Trieste	Direct	Active	100%
CDC2679824	Trieste	Direct	Active	100%
CDC2679825	Trieste	Direct	Active	100%
CDC2679826	Trieste	Direct	Active	100%
CDC2679827	Trieste	Direct	Active	100%
CDC2679828	Trieste	Direct	Active	100%
CDC2680527	Trieste	Direct	Active	100%
CDC2680528	Trieste	Direct	Active	100%
CDC2680529	Trieste	Direct	Active	100%
CDC2680530	Trieste	Direct	Active	100%
CDC2680531	Trieste	Direct	Active	100%
CDC2680532	Trieste	Direct	Active	100%
CDC2680533	Trieste	Direct	Active	100%
CDC2680534	Trieste	Direct	Active	100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2680535	Trieste	Direct	Active	100%
CDC2680536	Trieste	Direct	Active	100%
CDC2680537	Trieste	Direct	Active	100%
CDC2680538	Trieste	Direct	Active	100%
CDC2680539	Trieste	Direct	Active	100%
CDC2680540	Trieste	Direct	Active	100%
CDC2680541	Trieste	Direct	Active	100%
CDC2680542	Trieste	Direct	Active	100%
CDC2680543	Trieste	Direct	Active	100%
CDC2680544	Trieste	Direct	Active	100%
CDC2680545	Trieste	Direct	Active	100%
CDC2680546	Trieste	Direct	Active	100%
CDC2680547	Trieste	Direct	Active	100%
CDC2680548	Trieste	Direct	Active	100%
CDC2680549	Trieste	Direct	Active	100%
CDC2680550	Trieste	Direct	Active	100%
CDC2680551	Trieste	Direct	Active	100%
CDC2680552	Trieste	Direct	Active	100%
CDC2680553	Trieste	Direct	Active	100%



## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2680554	Trieste	Direct	Active	100%
CDC2680555	Trieste	Direct	Active	100%
CDC2680556	Trieste	Direct	Active	100%
CDC2680557	Trieste	Direct	Active	100%
CDC2680558	Trieste	Direct	Active	100%
CDC2680559	Trieste	Direct	Active	100%
CDC2680560	Trieste	Direct	Active	100%
CDC2680561	Trieste	Direct	Active	100%
CDC2680562	Trieste	Direct	Active	100%
CDC2680563	Trieste	Direct	Active	100%
CDC2680564	Trieste	Direct	Active	100%
CDC2680565	Trieste	Direct	Active	100%
CDC2680566	Trieste	Direct	Active	100%
CDC2680567	Trieste	Direct	Active	100%
CDC2680568	Trieste	Direct	Active	100%
CDC2680569	Trieste	Direct	Active	100%
CDC2673137	Trieste	Transfer submitted	Active	100%
CDC2673138	Trieste	Transfer submitted	Active	100%
CDC2673139	Trieste	Transfer submitted	Active	100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2673140	Trieste	Transfer submitted	Active	100%
CDC2673141	Trieste	Transfer submitted	Active	100%
CDC2673142	Trieste	Transfer submitted	Active	100%
CDC2673143	Trieste	Transfer submitted	Active	100%
CDC2673144	Trieste	Transfer submitted	Active	100%
CDC2673145	Trieste	Transfer submitted	Active	100%
CDC2673146	Trieste	Transfer submitted	Active	100%
CDC2673147	Trieste	Transfer submitted	Active	100%
CDC2673148	Trieste	Transfer submitted	Active	100%
CDC2145018	Trieste	Indirect	Active	Option 100%
CDC2145023	Trieste	Indirect	Active	Option 100%
CDC2145019	Trieste	Indirect	Active	Option 100%
CDC2145020	Trieste	Indirect	Active	Option 100%
CDC2145021	Trieste	Indirect	Active	Option 100%
CDC2145017	Trieste	Indirect	Active	Option 100%
CDC2145016	Trieste	Indirect	Active	Option 100%
CDC2145022	Trieste	Indirect	Active	Option 100%
CDC2145015	Trieste	Indirect	Active	Option 100%
CDC2145005	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2144995	Trieste	Indirect	Active	Option 100%
CDC2144996	Trieste	Indirect	Active	Option 100%
CDC2144997	Trieste	Indirect	Active	Option 100%
CDC2144998	Trieste	Indirect	Active	Option 100%
CDC2144999	Trieste	Indirect	Active	Option 100%
CDC2145000	Trieste	Indirect	Active	Option 100%
CDC2145001	Trieste	Indirect	Active	Option 100%
CDC2145002	Trieste	Indirect	Active	Option 100%
CDC2145014	Trieste	Indirect	Active	Option 100%
CDC2145004	Trieste	Indirect	Active	Option 100%
CDC2145013	Trieste	Indirect	Active	Option 100%
CDC2145006	Trieste	Indirect	Active	Option 100%
CDC2145007	Trieste	Indirect	Active	Option 100%
CDC2145008	Trieste	Indirect	Active	Option 100%
CDC2145009	Trieste	Indirect	Active	Option 100%
CDC2145010	Trieste	Indirect	Active	Option 100%
CDC2145011	Trieste	Indirect	Active	Option 100%
CDC2145012	Trieste	Indirect	Active	Option 100%
CDC2145032	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2145003	Trieste	Indirect	Active	Option 100%
CDC2145044	Trieste	Indirect	Active	Option 100%
CDC2145028	Trieste	Indirect	Active	Option 100%
CDC2145050	Trieste	Indirect	Active	Option 100%
CDC2145049	Trieste	Indirect	Active	Option 100%
CDC2145048	Trieste	Indirect	Active	Option 100%
CDC2145047	Trieste	Indirect	Active	Option 100%
CDC2145052	Trieste	Indirect	Active	Option 100%
CDC2145045	Trieste	Indirect	Active	Option 100%
CDC2145060	Trieste	Indirect	Active	Option 100%
CDC2145033	Trieste	Indirect	Active	Option 100%
CDC2145034	Trieste	Indirect	Active	Option 100%
CDC2145035	Trieste	Indirect	Active	Option 100%
CDC2145036	Trieste	Indirect	Active	Option 100%
CDC2145041	Trieste	Indirect	Active	Option 100%
CDC2145042	Trieste	Indirect	Active	Option 100%
CDC2145046	Trieste	Indirect	Active	Option 100%
CDC2144994	Trieste	Indirect	Active	Option 100%
CDC2145025	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2145026	Trieste	Indirect	Active	Option 100%
CDC2145027	Trieste	Indirect	Active	Option 100%
CDC2145029	Trieste	Indirect	Active	Option 100%
CDC2145043	Trieste	Indirect	Active	Option 100%
CDC2145051	Trieste	Indirect	Active	Option 100%
CDC2145066	Trieste	Indirect	Active	Option 100%
CDC2145024	Trieste	Indirect	Active	Option 100%
CDC2145065	Trieste	Indirect	Active	Option 100%
CDC2144984	Trieste	Indirect	Active	Option 100%
CDC2145064	Trieste	Indirect	Active	Option 100%
CDC2145063	Trieste	Indirect	Active	Option 100%
CDC2145062	Trieste	Indirect	Active	Option 100%
CDC2145061	Trieste	Indirect	Active	Option 100%
CDC2145067	Trieste	Indirect	Active	Option 100%
CDC2144982	Trieste	Indirect	Active	Option 100%
CDC2144986	Trieste	Indirect	Active	Option 100%
CDC2144993	Trieste	Indirect	Active	Option 100%
CDC2144976	Trieste	Indirect	Active	Option 100%
CDC2144977	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2144978	Trieste	Indirect	Active	Option 100%
CDC2144979	Trieste	Indirect	Active	Option 100%
CDC2144981	Trieste	Indirect	Active	Option 100%
CDC2144983	Trieste	Indirect	Active	Option 100%
CDC2144985	Trieste	Indirect	Active	Option 100%
CDC2144987	Trieste	Indirect	Active	Option 100%
CDC2144988	Trieste	Indirect	Active	Option 100%
CDC2144989	Trieste	Indirect	Active	Option 100%
CDC2144990	Trieste	Indirect	Active	Option 100%
CDC2144991	Trieste	Indirect	Active	Option 100%
CDC2144980	Trieste	Indirect	Active	Option 100%
CDC2144992	Trieste	Indirect	Active	Option 100%
CDC2054408	Trieste	Indirect	Active	Option 100%
CDC2054431	Trieste	Indirect	Active	Option 100%
CDC2054430	Trieste	Indirect	Active	Option 100%
CDC2054429	Trieste	Indirect	Active	Option 100%
CDC2054428	Trieste	Indirect	Active	Option 100%
CDC2054427	Trieste	Indirect	Active	Option 100%
CDC2054426	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2054425	Trieste	Indirect	Active	Option 100%
CDC2054424	Trieste	Indirect	Active	Option 100%
CDC2054423	Trieste	Indirect	Active	Option 100%
CDC2054422	Trieste	Indirect	Active	Option 100%
CDC2054421	Trieste	Indirect	Active	Option 100%
CDC2054471	Trieste	Indirect	Active	Option 100%
CDC2054409	Trieste	Indirect	Active	Option 100%
CDC2054397	Trieste	Indirect	Active	Option 100%
CDC2054400	Trieste	Indirect	Active	Option 100%
CDC2054401	Trieste	Indirect	Active	Option 100%
CDC2054402	Trieste	Indirect	Active	Option 100%
CDC2054403	Trieste	Indirect	Active	Option 100%
CDC2054399	Trieste	Indirect	Active	Option 100%
CDC2054432	Trieste	Indirect	Active	Option 100%
CDC2054404	Trieste	Indirect	Active	Option 100%
CDC2054405	Trieste	Indirect	Active	Option 100%
CDC2054406	Trieste	Indirect	Active	Option 100%
CDC2054407	Trieste	Indirect	Active	Option 100%
CDC2054492	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2054398	Trieste	Indirect	Active	Option 100%
CDC2054420	Trieste	Indirect	Active	Option 100%
CDC2054510	Trieste	Indirect	Active	Option 100%
CDC2054469	Trieste	Indirect	Active	Option 100%
CDC2054477	Trieste	Indirect	Active	Option 100%
CDC2054478	Trieste	Indirect	Active	Option 100%
CDC2054486	Trieste	Indirect	Active	Option 100%
CDC2054487	Trieste	Indirect	Active	Option 100%
CDC2054488	Trieste	Indirect	Active	Option 100%
CDC2054489	Trieste	Indirect	Active	Option 100%
CDC2054490	Trieste	Indirect	Active	Option 100%
CDC2054491	Trieste	Indirect	Active	Option 100%
CDC2054493	Trieste	Indirect	Active	Option 100%
CDC2054475	Trieste	Indirect	Active	Option 100%
CDC2054509	Trieste	Indirect	Active	Option 100%
CDC2054474	Trieste	Indirect	Active	Option 100%
CDC2054511	Trieste	Indirect	Active	Option 100%
CDC2054512	Trieste	Indirect	Active	Option 100%
CDC2054513	Trieste	Indirect	Active	Option 100%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC2054514	Trieste	Indirect	Active	Option 100%
CDC2054515	Trieste	Indirect	Active	Option 100%
CDC2054516	Trieste	Indirect	Active	Option 100%
CDC2054517	Trieste	Indirect	Active	Option 100%
CDC2054518	Trieste	Indirect	Active	Option 100%
CDC2054521	Trieste	Indirect	Active	Option 100%
CDC2054522	Trieste	Indirect	Active	Option 100%
CDC2054523	Trieste	Indirect	Active	Option 100%
CDC2054495	Trieste	Indirect	Active	Option 100%
CDC2054453	Trieste	Indirect	Active	Option 100%
CDC2054441	Trieste	Indirect	Active	Option 100%
CDC2054442	Trieste	Indirect	Active	Option 100%
CDC2054443	Trieste	Indirect	Active	Option 100%
CDC2054444	Trieste	Indirect	Active	Option 100%
CDC2054445	Trieste	Indirect	Active	Option 100%
CDC2054446	Trieste	Indirect	Active	Option 100%
CDC2054447	Trieste	Indirect	Active	Option 100%
CDC2054448	Trieste	Indirect	Active	Option 100%
CDC2054449	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2054450	Trieste	Indirect	Active	Option 100%
CDC2054476	Trieste	Indirect	Active	Option 100%
CDC2054452	Trieste	Indirect	Active	Option 100%
CDC2054440	Trieste	Indirect	Active	Option 100%
CDC2054454	Trieste	Indirect	Active	Option 100%
CDC2054455	Trieste	Indirect	Active	Option 100%
CDC2054463	Trieste	Indirect	Active	Option 100%
CDC2054464	Trieste	Indirect	Active	Option 100%
CDC2054465	Trieste	Indirect	Active	Option 100%
CDC2054466	Trieste	Indirect	Active	Option 100%
CDC2054467	Trieste	Indirect	Active	Option 100%
CDC2054468	Trieste	Indirect	Active	Option 100%
CDC2054470	Trieste	Indirect	Active	Option 100%
CDC2054472	Trieste	Indirect	Active	Option 100%
CDC2054473	Trieste	Indirect	Active	Option 100%
CDC2054451	Trieste	Indirect	Active	Option 100%
CDC2054494	Trieste	Indirect	Active	Option 100%
CDC61866	Trieste	Indirect	Active	Option 100%
CDC61875	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC61859	Trieste	Indirect	Active	Option 100%
CDC61862	Trieste	Indirect	Active	Option 100%
CDC61863	Trieste	Indirect	Active	Option 100%
CDC61856	Trieste	Indirect	Active	Option 100%
CDC61865	Trieste	Indirect	Active	Option 100%
CDC61854	Trieste	Indirect	Active	Option 100%
CDC61868	Trieste	Indirect	Active	Option 100%
CDC61869	Trieste	Indirect	Active	Option 100%
CDC61870	Trieste	Indirect	Active	Option 100%
CDC61872	Trieste	Indirect	Active	Option 100%
CDC61873	Trieste	Indirect	Active	Option 100%
CDC61874	Trieste	Indirect	Active	Option 100%
CDC61864	Trieste	Indirect	Active	Option 100%
CDC61847	Trieste	Indirect	Active	Option 100%
CDC61840	Trieste	Indirect	Active	Option 100%
CDC61841	Trieste	Indirect	Active	Option 100%
CDC61842	Trieste	Indirect	Active	Option 100%
CDC61843	Trieste	Indirect	Active	Option 100%
CDC61844	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC61858	Trieste	Indirect	Active	Option 100%
CDC61846	Trieste	Indirect	Active	Option 100%
CDC61857	Trieste	Indirect	Active	Option 100%
CDC61848	Trieste	Indirect	Active	Option 100%
CDC61849	Trieste	Indirect	Active	Option 100%
CDC61850	Trieste	Indirect	Active	Option 100%
CDC61851	Trieste	Indirect	Active	Option 100%
CDC61852	Trieste	Indirect	Active	Option 100%
CDC61853	Trieste	Indirect	Active	Option 100%
CDC61845	Trieste	Indirect	Active	Option 100%
CDC61888	Trieste	Indirect	Active	Option 100%
CDC61891	Trieste	Indirect	Active	Option 100%
CDC61876	Trieste	Indirect	Active	Option 100%
CDC61892	Trieste	Indirect	Active	Option 100%
CDC61889	Trieste	Indirect	Active	Option 100%
CDC61887	Trieste	Indirect	Active	Option 100%
CDC61886	Trieste	Indirect	Active	Option 100%
CDC61885	Trieste	Indirect	Active	Option 100%
CDC61884	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
CDC61881	Trieste	Indirect	Active	Option 100%
CDC61880	Trieste	Indirect	Active	Option 100%
CDC61879	Trieste	Indirect	Active	Option 100%
CDC61877	Trieste	Indirect	Active	Option 100%
CDC61855	Trieste	Indirect	Active	Option 100%
CDC2085732	Trieste	Indirect	Active	Option 100%
CDC2085740	Trieste	Indirect	Active	Option 100%
CDC2085739	Trieste	Indirect	Active	Option 100%
CDC2085737	Trieste	Indirect	Active	Option 100%
CDC2085736	Trieste	Indirect	Active	Option 100%
CDC2085735	Trieste	Indirect	Active	Option 100%
CDC2085733	Trieste	Indirect	Active	Option 100%
CDC2085741	Trieste	Indirect	Active	Option 100%
CDC2085751	Trieste	Indirect	Active	Option 100%
CDC2085734	Trieste	Indirect	Active	Option 100%
CDC2085742	Trieste	Indirect	Active	Option 100%
CDC2085743	Trieste	Indirect	Active	Option 100%
CDC2085744	Trieste	Indirect	Active	Option 100%
CDC2085746	Trieste	Indirect	Active	Option 100%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
CDC2085747	Trieste	Indirect	Active	Option 100%
CDC2085748	Trieste	Indirect	Active	Option 100%
CDC2085750	Trieste	Indirect	Active	Option 100%
CDC2085753	Trieste	Indirect	Active	Option 100%
CDC2085754	Trieste	Indirect	Active	Option 100%
CDC2085755	Trieste	Indirect	Active	Option 100%
CDC2085756	Trieste	Indirect	Active	Option 100%
CDC2085757	Trieste	Indirect	Active	Option 100%
CDC2085749	Trieste	Indirect	Active	Option 100%
SFL 241	Scotty	Direct	Filed	80%
SFL 242	Scotty	Direct	Filed	80%
SFL 243	Scotty	Direct	Filed	80%
SFL 244	Scotty	Direct	Filed	80%
SFL 245	Scotty	Direct	Filed	80%
SFL 246	Scotty	Direct	Filed	80%
SFL 247	Scotty	Direct	Filed	80%
SFL 248	Scotty	Direct	Filed	80%
SFL 249	Scotty	Direct	Filed	80%
SFL 250	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 251	Scotty	Direct	Filed	80%
SFL 252	Scotty	Direct	Filed	80%
SFL 253	Scotty	Direct	Filed	80%
SFL 254	Scotty	Direct	Filed	80%
SFL 255	Scotty	Direct	Filed	80%
SFL 256	Scotty	Direct	Filed	80%
SFL 257	Scotty	Direct	Filed	80%
SFL 258	Scotty	Direct	Filed	80%
SFL 259	Scotty	Direct	Filed	80%
SFL 260	Scotty	Direct	Filed	80%
SFL 261	Scotty	Direct	Filed	80%
SFL 262	Scotty	Direct	Filed	80%
SFL 263	Scotty	Direct	Filed	80%
SFL 264	Scotty	Direct	Filed	80%
SFL 265	Scotty	Direct	Filed	80%
SFL 266	Scotty	Direct	Filed	80%
SFL 267	Scotty	Direct	Filed	80%
SFL 268	Scotty	Direct	Filed	80%
SFL 269	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 270	Scotty	Direct	Filed	80%
SFL 271	Scotty	Direct	Filed	80%
SFL 272	Scotty	Direct	Filed	80%
SFL 273	Scotty	Direct	Filed	80%
SFL 274	Scotty	Direct	Filed	80%
SFL 275	Scotty	Direct	Filed	80%
SFL 276	Scotty	Direct	Filed	80%
SFL 277	Scotty	Direct	Filed	80%
SFL 278	Scotty	Direct	Filed	80%
SFL 279	Scotty	Direct	Filed	80%
SFL 280	Scotty	Direct	Filed	80%
SFL 281	Scotty	Direct	Filed	80%
SFL 282	Scotty	Direct	Filed	80%
SFL 283	Scotty	Direct	Filed	80%
SFL 284	Scotty	Direct	Filed	80%
SFL 285	Scotty	Direct	Filed	80%
SFL 286	Scotty	Direct	Filed	80%
SFL 287	Scotty	Direct	Filed	80%
SFL 288	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 289	Scotty	Direct	Filed	80%
SFL 290	Scotty	Direct	Filed	80%
SFL 291	Scotty	Direct	Filed	80%
SFL 292	Scotty	Direct	Filed	80%
SFL 293	Scotty	Direct	Filed	80%
SFL 294	Scotty	Direct	Filed	80%
SFL 295	Scotty	Direct	Filed	80%
SFL 296	Scotty	Direct	Filed	80%
SFL 297	Scotty	Direct	Filed	80%
SFL 298	Scotty	Direct	Filed	80%
SFL 299	Scotty	Direct	Filed	80%
SFL 300	Scotty	Direct	Filed	80%
SFL 301	Scotty	Direct	Filed	80%
SFL 302	Scotty	Direct	Filed	80%
SFL 303	Scotty	Direct	Filed	80%
SFL 304	Scotty	Direct	Filed	80%
SFL 305	Scotty	Direct	Filed	80%
SFL 306	Scotty	Direct	Filed	80%
SFL 307	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 308	Scotty	Direct	Filed	80%
SFL 309	Scotty	Direct	Filed	80%
SFL 310	Scotty	Direct	Filed	80%
SFL 311	Scotty	Direct	Filed	80%
SFL 312	Scotty	Direct	Filed	80%
SFL 313	Scotty	Direct	Filed	80%
SFL 314	Scotty	Direct	Filed	80%
SFL 315	Scotty	Direct	Filed	80%
SFL 316	Scotty	Direct	Filed	80%
SFL 317	Scotty	Direct	Filed	80%
SFL 318	Scotty	Direct	Filed	80%
SFL 319	Scotty	Direct	Filed	80%
SFL 320	Scotty	Direct	Filed	80%
SFL 321	Scotty	Direct	Filed	80%
SFL 322	Scotty	Direct	Filed	80%
SFL 323	Scotty	Direct	Filed	80%
SFL 324	Scotty	Direct	Filed	80%
SFL 325	Scotty	Direct	Filed	80%
SFL 326	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 327	Scotty	Direct	Filed	80%
SFL 328	Scotty	Direct	Filed	80%
SFL 329	Scotty	Direct	Filed	80%
SFL 330	Scotty	Direct	Filed	80%
SFL 331	Scotty	Direct	Filed	80%
SFL 332	Scotty	Direct	Filed	80%
SFL 333	Scotty	Direct	Filed	80%
SFL 334	Scotty	Direct	Filed	80%
SFL 335	Scotty	Direct	Filed	80%
SFL 336	Scotty	Direct	Filed	80%
SFL 337	Scotty	Direct	Filed	80%
SFL 338	Scotty	Direct	Filed	80%
SFL 339	Scotty	Direct	Filed	80%
SFL 340	Scotty	Direct	Filed	80%
SFL 341	Scotty	Direct	Filed	80%
SFL 342	Scotty	Direct	Filed	80%
SFL 343	Scotty	Direct	Filed	80%
SFL 344	Scotty	Direct	Filed	80%
SFL 345	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 346	Scotty	Direct	Filed	80%
SFL 347	Scotty	Direct	Filed	80%
SFL 348	Scotty	Direct	Filed	80%
SFL 349	Scotty	Direct	Filed	80%
SFL 350	Scotty	Direct	Filed	80%
SFL 351	Scotty	Direct	Filed	80%
SFL 352	Scotty	Direct	Filed	80%
SFL 353	Scotty	Direct	Filed	80%
SFL 354	Scotty	Direct	Filed	80%
SFL 355	Scotty	Direct	Filed	80%
SFL 356	Scotty	Direct	Filed	80%
SFL 357	Scotty	Direct	Filed	80%
SFL 358	Scotty	Direct	Filed	80%
SFL 359	Scotty	Direct	Filed	80%
SFL 359	Scotty	Direct	Filed	80%
SFL 361	Scotty	Direct	Filed	80%
SFL 362	Scotty	Direct	Filed	80%
SFL 363	Scotty	Direct	Filed	80%
SFL 364	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 365	Scotty	Direct	Filed	80%
SFL 366	Scotty	Direct	Filed	80%
SFL 367	Scotty	Direct	Filed	80%
SFL 368	Scotty	Direct	Filed	80%
SFL 369	Scotty	Direct	Filed	80%
SFL 370	Scotty	Direct	Filed	80%
SFL 371	Scotty	Direct	Filed	80%
SFL 372	Scotty	Direct	Filed	80%
SFL 373	Scotty	Direct	Filed	80%
SFL 374	Scotty	Direct	Filed	80%
SFL 375	Scotty	Direct	Filed	80%
SFL 376	Scotty	Direct	Filed	80%
SFL 377	Scotty	Direct	Filed	80%
SFL 378	Scotty	Direct	Filed	80%
SFL 379	Scotty	Direct	Filed	80%
SFL 380	Scotty	Direct	Filed	80%
SFL 381	Scotty	Direct	Filed	80%
SFL 382	Scotty	Direct	Filed	80%
SFL 383	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 384	Scotty	Direct	Filed	80%
SFL 385	Scotty	Direct	Filed	80%
SFL 386	Scotty	Direct	Filed	80%
SFL 387	Scotty	Direct	Filed	80%
SFL 388	Scotty	Direct	Filed	80%
SFL 389	Scotty	Direct	Filed	80%
SFL 390	Scotty	Direct	Filed	80%
SFL 391	Scotty	Direct	Filed	80%
SFL 392	Scotty	Direct	Filed	80%
SFL 393	Scotty	Direct	Filed	80%
SFL 394	Scotty	Direct	Filed	80%
SFL 395	Scotty	Direct	Filed	80%
SFL 396	Scotty	Direct	Filed	80%
SFL 397	Scotty	Direct	Filed	80%
SFL 398	Scotty	Direct	Filed	80%
SFL 399	Scotty	Direct	Filed	80%
SFL 400	Scotty	Direct	Filed	80%
SFL 401	Scotty	Direct	Filed	80%
SFL 402	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 403	Scotty	Direct	Filed	80%
SFL 404	Scotty	Direct	Filed	80%
SFL 405	Scotty	Direct	Filed	80%
SFL 406	Scotty	Direct	Filed	80%
SFL 407	Scotty	Direct	Filed	80%
SFL 408	Scotty	Direct	Filed	80%
SFL 409	Scotty	Direct	Filed	80%
SFL 410	Scotty	Direct	Filed	80%
SFL 411	Scotty	Direct	Filed	80%
SFL 412	Scotty	Direct	Filed	80%
SFL 413	Scotty	Direct	Filed	80%
SFL 414	Scotty	Direct	Filed	80%
SFL 415	Scotty	Direct	Filed	80%
SFL 416	Scotty	Direct	Filed	80%
SFL 417	Scotty	Direct	Filed	80%
SFL 418	Scotty	Direct	Filed	80%
SFL 419	Scotty	Direct	Filed	80%
SFL 420	Scotty	Direct	Filed	80%
SFL 421	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 422	Scotty	Direct	Filed	80%
SFL 423	Scotty	Direct	Filed	80%
SFL 424	Scotty	Direct	Filed	80%
SFL 425	Scotty	Direct	Filed	80%
SFL 426	Scotty	Direct	Filed	80%
SFL 427	Scotty	Direct	Filed	80%
SFL 428	Scotty	Direct	Filed	80%
SFL 429	Scotty	Direct	Filed	80%
SFL 430	Scotty	Direct	Filed	80%
SFL 433	Scotty	Direct	Filed	80%
SFL 432	Scotty	Direct	Filed	80%
SFL 433	Scotty	Direct	Filed	80%
SFL 434	Scotty	Direct	Filed	80%
SFL 435	Scotty	Direct	Filed	80%
SFL 436	Scotty	Direct	Filed	80%
SFL 437	Scotty	Direct	Filed	80%
SFL 438	Scotty	Direct	Filed	80%
SFL 439	Scotty	Direct	Filed	80%
SFL 440	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 441	Scotty	Direct	Filed	80%
SFL 442	Scotty	Direct	Filed	80%
SFL 443	Scotty	Direct	Filed	80%
SFL 444	Scotty	Direct	Filed	80%
SFL 445	Scotty	Direct	Filed	80%
SFL 446	Scotty	Direct	Filed	80%
SFL 447	Scotty	Direct	Filed	80%
SFL 448	Scotty	Direct	Filed	80%
SFL 449	Scotty	Direct	Filed	80%
SFL 450	Scotty	Direct	Filed	80%
SFL 451	Scotty	Direct	Filed	80%
SFL 452	Scotty	Direct	Filed	80%
SFL 453	Scotty	Direct	Filed	80%
SFL 454	Scotty	Direct	Filed	80%
SFL 455	Scotty	Direct	Filed	80%
SFL 456	Scotty	Direct	Filed	80%
SFL 457	Scotty	Direct	Filed	80%
SFL 458	Scotty	Direct	Filed	80%
SFL 459	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 460	Scotty	Direct	Filed	80%
SFL 461	Scotty	Direct	Filed	80%
SFL 462	Scotty	Direct	Filed	80%
SFL 463	Scotty	Direct	Filed	80%
SFL 464	Scotty	Direct	Filed	80%
SFL 465	Scotty	Direct	Filed	80%
SFL 466	Scotty	Direct	Filed	80%
SFL 467	Scotty	Direct	Filed	80%
SFL 468	Scotty	Direct	Filed	80%
SFL 469	Scotty	Direct	Filed	80%
SFL 470	Scotty	Direct	Filed	80%
SFL 471	Scotty	Direct	Filed	80%
SFL 472	Scotty	Direct	Filed	80%
SFL 473	Scotty	Direct	Filed	80%
SFL 474	Scotty	Direct	Filed	80%
SFL 475	Scotty	Direct	Filed	80%
SFL 476	Scotty	Direct	Filed	80%
SFL 477	Scotty	Direct	Filed	80%
SFL 478	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 479	Scotty	Direct	Filed	80%
SFL 480	Scotty	Direct	Filed	80%
SFL 481	Scotty	Direct	Filed	80%
SFL 482	Scotty	Direct	Filed	80%
SFL 483	Scotty	Direct	Filed	80%
SFL 484	Scotty	Direct	Filed	80%
SFL 485	Scotty	Direct	Filed	80%
SFL 486	Scotty	Direct	Filed	80%
SFL 487	Scotty	Direct	Filed	80%
SFL 488	Scotty	Direct	Filed	80%
SFL 490	Scotty	Direct	Filed	80%
SFL 491	Scotty	Direct	Filed	80%
SFL 492	Scotty	Direct	Filed	80%
SFL 493	Scotty	Direct	Filed	80%
SFL 494	Scotty	Direct	Filed	80%
SFL 495	Scotty	Direct	Filed	80%
SFL 496	Scotty	Direct	Filed	80%
SFL 497	Scotty	Direct	Filed	80%
SFL 498	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 499	Scotty	Direct	Filed	80%
SFL 500	Scotty	Direct	Filed	80%
SFL 501	Scotty	Direct	Filed	80%
SFL 502	Scotty	Direct	Filed	80%
SFL 503	Scotty	Direct	Filed	80%
SFL 504	Scotty	Direct	Filed	80%
SFL 505	Scotty	Direct	Filed	80%
SFL 506	Scotty	Direct	Filed	80%
SFL 507	Scotty	Direct	Filed	80%
SFL 508	Scotty	Direct	Filed	80%
SFL 509	Scotty	Direct	Filed	80%
SFL 510	Scotty	Direct	Filed	80%
SFL 511	Scotty	Direct	Filed	80%
SFL 512	Scotty	Direct	Filed	80%
SFL 513	Scotty	Direct	Filed	80%
SFL 514	Scotty	Direct	Filed	80%
SFL 515	Scotty	Direct	Filed	80%
SFL 516	Scotty	Direct	Filed	80%
SFL 517	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 518	Scotty	Direct	Filed	80%
SFL 519	Scotty	Direct	Filed	80%
SFL 520	Scotty	Direct	Filed	80%
SFL 521	Scotty	Direct	Filed	80%
SFL 522	Scotty	Direct	Filed	80%
SFL 523	Scotty	Direct	Filed	80%
SFL 524	Scotty	Direct	Filed	80%
SFL 525	Scotty	Direct	Filed	80%
SFL 526	Scotty	Direct	Filed	80%
SFL 527	Scotty	Direct	Filed	80%
SFL 528	Scotty	Direct	Filed	80%
SFL 529	Scotty	Direct	Filed	80%
SFL 530	Scotty	Direct	Filed	80%
SFL 531	Scotty	Direct	Filed	80%
SFL 532	Scotty	Direct	Filed	80%
SFL 533	Scotty	Direct	Filed	80%
SFL 534	Scotty	Direct	Filed	80%
SFL 535	Scotty	Direct	Filed	80%
SFL 536	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 537	Scotty	Direct	Filed	80%
SFL 538	Scotty	Direct	Filed	80%
SFL 539	Scotty	Direct	Filed	80%
SFL 540	Scotty	Direct	Filed	80%
SFL 541	Scotty	Direct	Filed	80%
SFL 542	Scotty	Direct	Filed	80%
SFL 543	Scotty	Direct	Filed	80%
SFL 544	Scotty	Direct	Filed	80%
SFL 545	Scotty	Direct	Filed	80%
SFL 546	Scotty	Direct	Filed	80%
SFL 547	Scotty	Direct	Filed	80%
SFL 548	Scotty	Direct	Filed	80%
SFL 549	Scotty	Direct	Filed	80%
SFL 550	Scotty	Direct	Filed	80%
SFL 551	Scotty	Direct	Filed	80%
SFL 552	Scotty	Direct	Filed	80%
SFL 553	Scotty	Direct	Filed	80%
SFL 554	Scotty	Direct	Filed	80%
SFL 555	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 556	Scotty	Direct	Filed	80%
SFL 557	Scotty	Direct	Filed	80%
SFL 558	Scotty	Direct	Filed	80%
SFL 559	Scotty	Direct	Filed	80%
SFL 560	Scotty	Direct	Filed	80%
SFL 561	Scotty	Direct	Filed	80%
SFL 562	Scotty	Direct	Filed	80%
SFL 563	Scotty	Direct	Filed	80%
SFL 564	Scotty	Direct	Filed	80%
SFL 565	Scotty	Direct	Filed	80%
SFL 566	Scotty	Direct	Filed	80%
SFL 567	Scotty	Direct	Filed	80%
SFL 568	Scotty	Direct	Filed	80%
SFL 569	Scotty	Direct	Filed	80%
SFL 570	Scotty	Direct	Filed	80%
SFL 571	Scotty	Direct	Filed	80%
SFL 572	Scotty	Direct	Filed	80%
SFL 573	Scotty	Direct	Filed	80%
SFL 574	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 575	Scotty	Direct	Filed	80%
SFL 576	Scotty	Direct	Filed	80%
SFL 577	Scotty	Direct	Filed	80%
SFL 578	Scotty	Direct	Filed	80%
SFL 579	Scotty	Direct	Filed	80%
SFL 580	Scotty	Direct	Filed	80%
SFL 581	Scotty	Direct	Filed	80%
SFL 582	Scotty	Direct	Filed	80%
SFL 583	Scotty	Direct	Filed	80%
SFL 584	Scotty	Direct	Filed	80%
SFL 585	Scotty	Direct	Filed	80%
SFL 586	Scotty	Direct	Filed	80%
SFL 587	Scotty	Direct	Filed	80%
SFL 588	Scotty	Direct	Filed	80%
SFL 589	Scotty	Direct	Filed	80%
SFL 590	Scotty	Direct	Filed	80%
SFL 591	Scotty	Direct	Filed	80%
SFL 592	Scotty	Direct	Filed	80%
SFL 593	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 594	Scotty	Direct	Filed	80%
SFL 595	Scotty	Direct	Filed	80%
SFL 596	Scotty	Direct	Filed	80%
SFL 597	Scotty	Direct	Filed	80%
SFL 598	Scotty	Direct	Filed	80%
SFL 599	Scotty	Direct	Filed	80%
SFL 600	Scotty	Direct	Filed	80%
SFL 601	Scotty	Direct	Filed	80%
SFL 602	Scotty	Direct	Filed	80%
SFL 603	Scotty	Direct	Filed	80%
SFL 604	Scotty	Direct	Filed	80%
SFL 605	Scotty	Direct	Filed	80%
SFL 606	Scotty	Direct	Filed	80%
SFL 607	Scotty	Direct	Filed	80%
SFL 608	Scotty	Direct	Filed	80%
SFL 609	Scotty	Direct	Filed	80%
SFL 610	Scotty	Direct	Filed	80%
SFL 611	Scotty	Direct	Filed	80%
SFL 612	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 613	Scotty	Direct	Filed	80%
SFL 614	Scotty	Direct	Filed	80%
SFL 615	Scotty	Direct	Filed	80%
SFL 616	Scotty	Direct	Filed	80%
SFL 617	Scotty	Direct	Filed	80%
SFL 618	Scotty	Direct	Filed	80%
SFL 619	Scotty	Direct	Filed	80%
SFL 620	Scotty	Direct	Filed	80%
SFL 623	Scotty	Direct	Filed	80%
SFL 622	Scotty	Direct	Filed	80%
SFL 623	Scotty	Direct	Filed	80%
SFL 624	Scotty	Direct	Filed	80%
SFL 625	Scotty	Direct	Filed	80%
SFL 626	Scotty	Direct	Filed	80%
SFL 627	Scotty	Direct	Filed	80%
SFL 628	Scotty	Direct	Filed	80%
SFL 629	Scotty	Direct	Filed	80%
SFL 630	Scotty	Direct	Filed	80%
SFL 631	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 632	Scotty	Direct	Filed	80%
SFL 633	Scotty	Direct	Filed	80%
SFL 634	Scotty	Direct	Filed	80%
SFL 635	Scotty	Direct	Filed	80%
SFL 636	Scotty	Direct	Filed	80%
SFL 637	Scotty	Direct	Filed	80%
SFL 638	Scotty	Direct	Filed	80%
SFL 639	Scotty	Direct	Filed	80%
SFL 640	Scotty	Direct	Filed	80%
SFL 641	Scotty	Direct	Filed	80%
SFL 642	Scotty	Direct	Filed	80%
SFL 643	Scotty	Direct	Filed	80%
SFL 644	Scotty	Direct	Filed	80%
SFL 645	Scotty	Direct	Filed	80%
SFL 646	Scotty	Direct	Filed	80%
SFL 647	Scotty	Direct	Filed	80%
SFL 648	Scotty	Direct	Filed	80%
SFL 649	Scotty	Direct	Filed	80%
SFL 650	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 651	Scotty	Direct	Filed	80%
SFL 652	Scotty	Direct	Filed	80%
SFL 653	Scotty	Direct	Filed	80%
SFL 654	Scotty	Direct	Filed	80%
SFL 655	Scotty	Direct	Filed	80%
SFL 656	Scotty	Direct	Filed	80%
SFL 657	Scotty	Direct	Filed	80%
SFL 658	Scotty	Direct	Filed	80%
SFL 663	Scotty	Direct	Filed	80%
SFL 664	Scotty	Direct	Filed	80%
SFL 665	Scotty	Direct	Filed	80%
SFL 666	Scotty	Direct	Filed	80%
SFL 671	Scotty	Direct	Filed	80%
SFL 672	Scotty	Direct	Filed	80%
SFL 673	Scotty	Direct	Filed	80%
SFL 674	Scotty	Direct	Filed	80%
SFL 675	Scotty	Direct	Filed	80%
SFL 676	Scotty	Direct	Filed	80%
SFL 677	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 678	Scotty	Direct	Filed	80%
SFL 679	Scotty	Direct	Filed	80%
SFL 680	Scotty	Direct	Filed	80%
SFL 681	Scotty	Direct	Filed	80%
SFL 682	Scotty	Direct	Filed	80%
SFL 683	Scotty	Direct	Filed	80%
SFL 684	Scotty	Direct	Filed	80%
SFL 685	Scotty	Direct	Filed	80%
SFL 686	Scotty	Direct	Filed	80%
SFL 687	Scotty	Direct	Filed	80%
SFL 688	Scotty	Direct	Filed	80%
SFL 689	Scotty	Direct	Filed	80%
SFL 690	Scotty	Direct	Filed	80%
SFL 691	Scotty	Direct	Filed	80%
SFL 692	Scotty	Direct	Filed	80%
SFL 693	Scotty	Direct	Filed	80%
SFL 694	Scotty	Direct	Filed	80%
SFL 695	Scotty	Direct	Filed	80%
SFL 696	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 697	Scotty	Direct	Filed	80%
SFL 698	Scotty	Direct	Filed	80%
SFL 699	Scotty	Direct	Filed	80%
SFL 700	Scotty	Direct	Filed	80%
SFL 701	Scotty	Direct	Filed	80%
SFL 726	Scotty	Direct	Filed	80%
SFL 727	Scotty	Direct	Filed	80%
SFL 728	Scotty	Direct	Filed	80%
SFL 729	Scotty	Direct	Filed	80%
SFL 750	Scotty	Direct	Filed	80%
SFL 751	Scotty	Direct	Filed	80%
SFL 752	Scotty	Direct	Filed	80%
SFL 753	Scotty	Direct	Filed	80%
SFL 794	Scotty	Direct	Filed	80%
SFL 795	Scotty	Direct	Filed	80%
SFL 796	Scotty	Direct	Filed	80%
SFL 797	Scotty	Direct	Filed	80%
SFL 798	Scotty	Direct	Filed	80%
SFL 799	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 812	Scotty	Direct	Filed	80%
SFL 813	Scotty	Direct	Filed	80%
SFL 814	Scotty	Direct	Filed	80%
SFL 815	Scotty	Direct	Filed	80%
SFL 816	Scotty	Direct	Filed	80%
SFL 817	Scotty	Direct	Filed	80%
SFL 830	Scotty	Direct	Filed	80%
SFL 831	Scotty	Direct	Filed	80%
SFL 832	Scotty	Direct	Filed	80%
SFL 833	Scotty	Direct	Filed	80%
SFL 834	Scotty	Direct	Filed	80%
SFL 835	Scotty	Direct	Filed	80%
SFL 848	Scotty	Direct	Filed	80%
SFL 849	Scotty	Direct	Filed	80%
SFL 850	Scotty	Direct	Filed	80%
SFL 851	Scotty	Direct	Filed	80%
SFL 852	Scotty	Direct	Filed	80%
SFL 853	Scotty	Direct	Filed	80%
SFL 854	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 855	Scotty	Direct	Filed	80%
SFL 856	Scotty	Direct	Filed	80%
SFL 857	Scotty	Direct	Filed	80%
SFL 858	Scotty	Direct	Filed	80%
SFL 859	Scotty	Direct	Filed	80%
SFL 860	Scotty	Direct	Filed	80%
SFL 861	Scotty	Direct	Filed	80%
SFL 862	Scotty	Direct	Filed	80%
SFL 863	Scotty	Direct	Filed	80%
SFL 876	Scotty	Direct	Filed	80%
SFL 877	Scotty	Direct	Filed	80%
SFL 878	Scotty	Direct	Filed	80%
SFL 879	Scotty	Direct	Filed	80%
SFL 880	Scotty	Direct	Filed	80%
SFL 881	Scotty	Direct	Filed	80%
SFL 882	Scotty	Direct	Filed	80%
SFL 883	Scotty	Direct	Filed	80%
SFL 884	Scotty	Direct	Filed	80%
SFL 885	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 886	Scotty	Direct	Filed	80%
SFL 887	Scotty	Direct	Filed	80%
SFL 888	Scotty	Direct	Filed	80%
SFL 889	Scotty	Direct	Filed	80%
SFL 890	Scotty	Direct	Filed	80%
SFL 893	Scotty	Direct	Filed	80%
SFL 892	Scotty	Direct	Filed	80%
SFL 893	Scotty	Direct	Filed	80%
SFL 906	Scotty	Direct	Filed	80%
SFL 907	Scotty	Direct	Filed	80%
SFL 908	Scotty	Direct	Filed	80%
SFL 909	Scotty	Direct	Filed	80%
SFL 910	Scotty	Direct	Filed	80%
SFL 911	Scotty	Direct	Filed	80%
SFL 912	Scotty	Direct	Filed	80%
SFL 913	Scotty	Direct	Filed	80%
SFL 914	Scotty	Direct	Filed	80%
SFL 915	Scotty	Direct	Filed	80%
SFL 916	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 917	Scotty	Direct	Filed	80%
SFL 918	Scotty	Direct	Filed	80%
SFL 919	Scotty	Direct	Filed	80%
SFL 920	Scotty	Direct	Filed	80%
SFL 921	Scotty	Direct	Filed	80%
SFL 922	Scotty	Direct	Filed	80%
SFL 923	Scotty	Direct	Filed	80%
SFL 924	Scotty	Direct	Filed	80%
SFL 925	Scotty	Direct	Filed	80%
SFL 926	Scotty	Direct	Filed	80%
SFL 927	Scotty	Direct	Filed	80%
SFL 928	Scotty	Direct	Filed	80%
SFL 929	Scotty	Direct	Filed	80%
SFL 930	Scotty	Direct	Filed	80%
SFL 931	Scotty	Direct	Filed	80%
SFL 932	Scotty	Direct	Filed	80%
SFL 933	Scotty	Direct	Filed	80%
SFL 934	Scotty	Direct	Filed	80%
SFL 935	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 936	Scotty	Direct	Filed	80%
SFL 937	Scotty	Direct	Filed	80%
SFL 938	Scotty	Direct	Filed	80%
SFL 939	Scotty	Direct	Filed	80%
SFL 940	Scotty	Direct	Filed	80%
SFL 941	Scotty	Direct	Filed	80%
SFL 954	Scotty	Direct	Filed	80%
SFL 955	Scotty	Direct	Filed	80%
SFL 956	Scotty	Direct	Filed	80%
SFL 957	Scotty	Direct	Filed	80%
SFL 958	Scotty	Direct	Filed	80%
SFL 959	Scotty	Direct	Filed	80%
SFL 960	Scotty	Direct	Filed	80%
SFL 963	Scotty	Direct	Filed	80%
SFL 962	Scotty	Direct	Filed	80%
SFL 963	Scotty	Direct	Filed	80%
SFL 964	Scotty	Direct	Filed	80%
SFL 965	Scotty	Direct	Filed	80%
SFL 966	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 967	Scotty	Direct	Filed	80%
SFL 968	Scotty	Direct	Filed	80%
SFL 969	Scotty	Direct	Filed	80%
SFL 970	Scotty	Direct	Filed	80%
SFL 971	Scotty	Direct	Filed	80%
SFL 972	Scotty	Direct	Filed	80%
SFL 973	Scotty	Direct	Filed	80%
SFL 974	Scotty	Direct	Filed	80%
SFL 975	Scotty	Direct	Filed	80%
SFL 976	Scotty	Direct	Filed	80%
SFL 977	Scotty	Direct	Filed	80%
SFL 978	Scotty	Direct	Filed	80%
SFL 979	Scotty	Direct	Filed	80%
SFL 980	Scotty	Direct	Filed	80%
SFL 981	Scotty	Direct	Filed	80%
SFL 994	Scotty	Direct	Filed	80%
SFL 995	Scotty	Direct	Filed	80%
SFL 996	Scotty	Direct	Filed	80%
SFL 997	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 998	Scotty	Direct	Filed	80%
SFL 999	Scotty	Direct	Filed	80%
SFL 1000	Scotty	Direct	Filed	80%
SFL 1001	Scotty	Direct	Filed	80%
SFL 1002	Scotty	Direct	Filed	80%
SFL 1003	Scotty	Direct	Filed	80%
SFL 1003	Scotty	Direct	Filed	80%
SFL 1005	Scotty	Direct	Filed	80%
SFL 1006	Scotty	Direct	Filed	80%
SFL 1007	Scotty	Direct	Filed	80%
SFL 1008	Scotty	Direct	Filed	80%
SFL 1009	Scotty	Direct	Filed	80%
SFL 1010	Scotty	Direct	Filed	80%
SFL 1011	Scotty	Direct	Filed	80%
SFL 1012	Scotty	Direct	Filed	80%
SFL 1013	Scotty	Direct	Filed	80%
SFL 1014	Scotty	Direct	Filed	80%
SFL 1015	Scotty	Direct	Filed	80%
SFL 1016	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 1017	Scotty	Direct	Filed	80%
SFL 1018	Scotty	Direct	Filed	80%
SFL 1019	Scotty	Direct	Filed	80%
SFL 1020	Scotty	Direct	Filed	80%
SFL 1021	Scotty	Direct	Filed	80%
SFL 1034	Scotty	Direct	Filed	80%
SFL 1035	Scotty	Direct	Filed	80%
SFL 1036	Scotty	Direct	Filed	80%
SFL 1037	Scotty	Direct	Filed	80%
SFL 1038	Scotty	Direct	Filed	80%
SFL 1039	Scotty	Direct	Filed	80%
SFL 1040	Scotty	Direct	Filed	80%
SFL 1041	Scotty	Direct	Filed	80%
SFL 1042	Scotty	Direct	Filed	80%
SFL 1043	Scotty	Direct	Filed	80%
SFL 1044	Scotty	Direct	Filed	80%
SFL 1045	Scotty	Direct	Filed	80%
SFL 1046	Scotty	Direct	Filed	80%
SFL 1047	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 1048	Scotty	Direct	Filed	80%
SFL 1049	Scotty	Direct	Filed	80%
SFL 1050	Scotty	Direct	Filed	80%
SFL 1051	Scotty	Direct	Filed	80%
SFL 1052	Scotty	Direct	Filed	80%
SFL 1053	Scotty	Direct	Filed	80%
SFL 1054	Scotty	Direct	Filed	80%
SFL 1055	Scotty	Direct	Filed	80%
SFL 1056	Scotty	Direct	Filed	80%
SFL 1057	Scotty	Direct	Filed	80%
SFL 1070	Scotty	Direct	Filed	80%
SFL 1071	Scotty	Direct	Filed	80%
SFL 1072	Scotty	Direct	Filed	80%
SFL 1073	Scotty	Direct	Filed	80%
SFL 1074	Scotty	Direct	Filed	80%
SFL 1075	Scotty	Direct	Filed	80%
SFL 1076	Scotty	Direct	Filed	80%
SFL 1077	Scotty	Direct	Filed	80%
SFL 1078	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 1079	Scotty	Direct	Filed	80%
SFL 1080	Scotty	Direct	Filed	80%
SFL 1081	Scotty	Direct	Filed	80%
SFL 1082	Scotty	Direct	Filed	80%
SFL 1083	Scotty	Direct	Filed	80%
SFL 1084	Scotty	Direct	Filed	80%
SFL 1085	Scotty	Direct	Filed	80%
SFL 1086	Scotty	Direct	Filed	80%
SFL 1087	Scotty	Direct	Filed	80%
SFL 1088	Scotty	Direct	Filed	80%
SFL 1089	Scotty	Direct	Filed	80%
SFL 1090	Scotty	Direct	Filed	80%
SFL 1091	Scotty	Direct	Filed	80%
SFL 1092	Scotty	Direct	Filed	80%
SFL 1093	Scotty	Direct	Filed	80%
SFL 1106	Scotty	Direct	Filed	80%
SFL 1107	Scotty	Direct	Filed	80%
SFL 1108	Scotty	Direct	Filed	80%
SFL 1109	Scotty	Direct	Filed	80%



## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 1110	Scotty	Direct	Filed	80%
SFL 1111	Scotty	Direct	Filed	80%
SFL 1112	Scotty	Direct	Filed	80%
SFL 1113	Scotty	Direct	Filed	80%
SFL 1114	Scotty	Direct	Filed	80%
SFL 1115	Scotty	Direct	Filed	80%
SFL 1116	Scotty	Direct	Filed	80%
SFL 1117	Scotty	Direct	Filed	80%
SFL 1118	Scotty	Direct	Filed	80%
SFL 1119	Scotty	Direct	Filed	80%
SFL 1120	Scotty	Direct	Filed	80%
SFL 1121	Scotty	Direct	Filed	80%
SFL 1122	Scotty	Direct	Filed	80%
SFL 1123	Scotty	Direct	Filed	80%
SFL 1124	Scotty	Direct	Filed	80%
SFL 1125	Scotty	Direct	Filed	80%
SFL 1126	Scotty	Direct	Filed	80%
SFL 1127	Scotty	Direct	Filed	80%
SFL 1128	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
SFL 1129	Scotty	Direct	Filed	80%
SFL 1142	Scotty	Direct	Filed	80%
SFL 1143	Scotty	Direct	Filed	80%
SFL 1144	Scotty	Direct	Filed	80%
SFL 1145	Scotty	Direct	Filed	80%
SFL 1146	Scotty	Direct	Filed	80%
SFL 1147	Scotty	Direct	Filed	80%
SFL 1148	Scotty	Direct	Filed	80%
SFL 1149	Scotty	Direct	Filed	80%
SFL 1150	Scotty	Direct	Filed	80%
SFL 1151	Scotty	Direct	Filed	80%
SFL 1152	Scotty	Direct	Filed	80%
SFL 1153	Scotty	Direct	Filed	80%
SFL 1154	Scotty	Direct	Filed	80%
SFL 1155	Scotty	Direct	Filed	80%
SFL 1156	Scotty	Direct	Filed	80%
SFL 1157	Scotty	Direct	Filed	80%
SFL 1158	Scotty	Direct	Filed	80%
SFL 1159	Scotty	Direct	Filed	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
SFL 1160	Scotty	Direct	Filed	80%
SFL 1161	Scotty	Direct	Filed	80%
SFL 1162	Scotty	Direct	Filed	80%
SFL 1163	Scotty	Direct	Filed	80%
SFL 1164	Scotty	Direct	Filed	80%
SFL 1165	Scotty	Direct	Filed	80%
M15/1876	Gibraltar South	Direct	Application	80%
P15/6074	Gibraltar South	Direct	Granted	80%
P15/6075	Gibraltar South	Direct	Granted	80%
P15/6076	Gibraltar South	Direct	Granted	80%
P15/6077	Gibraltar South	Direct	Granted	80%
P15/6078	Gibraltar South	Direct	Granted	80%
P15/6114	Gibraltar South	Direct	Granted	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
P15/6115	Gibraltar South	Direct	Granted	80%
P26/4112	Monger North	Direct	Granted	80%
P26/4139	Monger North	Direct	Granted	80%
P26/4141	Monger North	Direct	Granted	80%
P26/4143	Monger North	Direct	Granted	80%
P26/4275	Monger North	Direct	Granted	80%
P26/4507	Monger North	Direct	Granted	80%
P26/4089	Monger North	Direct	Granted	80%
P26/4103	Monger North	Direct	Granted	80%
P26/4292	Monger North	Direct	Granted	80%
P26/4101	Monger North	Direct	Granted	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
P26/4102	Monger North	Direct	Granted	80%
P26/4115	Monger North	Direct	Granted	80%
P26/4142	Monger North	Direct	Granted	80%
P26/4114	Monger North	Direct	Granted	80%
P26/4276	Monger North	Direct	Granted	80%
P26/4104	Monger North	Direct	Granted	80%
P25/2348	Monger South	Direct	Granted	80%
P25/2349	Monger South	Direct	Granted	80%
P25/2493	Monger South	Direct	Granted	80%
P26/4086	Monger South	Direct	Granted	80%
P26/4106	Monger South	Direct	Granted	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
P26/4107	Monger South	Direct	Granted	80%
P26/4108	Monger South	Direct	Granted	80%
P26/4109	Monger South	Direct	Granted	80%
P26/4110	Monger South	Direct	Granted	80%
P26/4111	Monger South	Direct	Granted	80%
P26/4113	Monger South	Direct	Granted	80%
P26/4310	Monger South	Direct	Granted	80%
P26/4409	Monger South	Direct	Granted	80%
Nevlith 1	Scotty	Direct	Staked	80%
Nevlith 2	Scotty	Direct	Staked	80%
Nevlith 3	Scotty	Direct	Staked	80%
Nevlith 4	Scotty	Direct	Staked	80%
Nevlith 5	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
Nevlith 6	Scotty	Direct	Staked	80%
Nevlith 7	Scotty	Direct	Staked	80%
Nevlith 8	Scotty	Direct	Staked	80%
Nevlith 9	Scotty	Direct	Staked	80%
Nevlith 10	Scotty	Direct	Staked	80%
Nevlith 11	Scotty	Direct	Staked	80%
Nevlith 12	Scotty	Direct	Staked	80%
Nevlith 13	Scotty	Direct	Staked	80%
Nevlith 14	Scotty	Direct	Staked	80%
Nevlith 15	Scotty	Direct	Staked	80%
Nevlith 16	Scotty	Direct	Staked	80%
Nevlith 17	Scotty	Direct	Staked	80%
Nevlith 18	Scotty	Direct	Staked	80%
Nevlith 19	Scotty	Direct	Staked	80%
Nevlith 20	Scotty	Direct	Staked	80%
Nevlith 21	Scotty	Direct	Staked	80%
Nevlith 22	Scotty	Direct	Staked	80%
Nevlith 23	Scotty	Direct	Staked	80%
Nevlith 24	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 25	Scotty	Direct	Staked	80%
Nevlith 26	Scotty	Direct	Staked	80%
Nevlith 27	Scotty	Direct	Staked	80%
Nevlith 28	Scotty	Direct	Staked	80%
Nevlith 29	Scotty	Direct	Staked	80%
Nevlith 30	Scotty	Direct	Staked	80%
Nevlith 31	Scotty	Direct	Staked	80%
Nevlith 32	Scotty	Direct	Staked	80%
Nevlith 33	Scotty	Direct	Staked	80%
Nevlith 34	Scotty	Direct	Staked	80%
Nevlith 35	Scotty	Direct	Staked	80%
Nevlith 36	Scotty	Direct	Staked	80%
Nevlith 37	Scotty	Direct	Staked	80%
Nevlith 38	Scotty	Direct	Staked	80%
Nevlith 39	Scotty	Direct	Staked	80%
Nevlith 40	Scotty	Direct	Staked	80%
Nevlith 41	Scotty	Direct	Staked	80%
Nevlith 42	Scotty	Direct	Staked	80%
Nevlith 43	Scotty	Direct	Staked	80%



## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 44	Scotty	Direct	Staked	80%
Nevlith 45	Scotty	Direct	Staked	80%
Nevlith 46	Scotty	Direct	Staked	80%
Nevlith 47	Scotty	Direct	Staked	80%
Nevlith 48	Scotty	Direct	Staked	80%
Nevlith 49	Scotty	Direct	Staked	80%
Nevlith 50	Scotty	Direct	Staked	80%
Nevlith 51	Scotty	Direct	Staked	80%
Nevlith 52	Scotty	Direct	Staked	80%
Nevlith 53	Scotty	Direct	Staked	80%
Nevlith 54	Scotty	Direct	Staked	80%
Nevlith 55	Scotty	Direct	Staked	80%
Nevlith 56	Scotty	Direct	Staked	80%
Nevlith 57	Scotty	Direct	Staked	80%
Nevlith 58	Scotty	Direct	Staked	80%
Nevlith 59	Scotty	Direct	Staked	80%
Nevlith 60	Scotty	Direct	Staked	80%
Nevlith 61	Scotty	Direct	Staked	80%
Nevlith 62	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
Nevlith 63	Scotty	Direct	Staked	80%
Nevlith 64	Scotty	Direct	Staked	80%
Nevlith 65	Scotty	Direct	Staked	80%
Nevlith 66	Scotty	Direct	Staked	80%
Nevlith 67	Scotty	Direct	Staked	80%
Nevlith 68	Scotty	Direct	Staked	80%
Nevlith 69	Scotty	Direct	Staked	80%
Nevlith 70	Scotty	Direct	Staked	80%
Nevlith 71	Scotty	Direct	Staked	80%
Nevlith 72	Scotty	Direct	Staked	80%
Nevlith 73	Scotty	Direct	Staked	80%
Nevlith 74	Scotty	Direct	Staked	80%
Nevlith 75	Scotty	Direct	Staked	80%
Nevlith 76	Scotty	Direct	Staked	80%
Nevlith 77	Scotty	Direct	Staked	80%
Nevlith 78	Scotty	Direct	Staked	80%
Nevlith 79	Scotty	Direct	Staked	80%
Nevlith 80	Scotty	Direct	Staked	80%
Nevlith 81	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 82	Scotty	Direct	Staked	80%
Nevlith 83	Scotty	Direct	Staked	80%
Nevlith 84	Scotty	Direct	Staked	80%
Nevlith 85	Scotty	Direct	Staked	80%
Nevlith 86	Scotty	Direct	Staked	80%
Nevlith 87	Scotty	Direct	Staked	80%
Nevlith 88	Scotty	Direct	Staked	80%
Nevlith 89	Scotty	Direct	Staked	80%
Nevlith 90	Scotty	Direct	Staked	80%
Nevlith 91	Scotty	Direct	Staked	80%
Nevlith 92	Scotty	Direct	Staked	80%
Nevlith 93	Scotty	Direct	Staked	80%
Nevlith 94	Scotty	Direct	Staked	80%
Nevlith 95	Scotty	Direct	Staked	80%
Nevlith 96	Scotty	Direct	Staked	80%
Nevlith 97	Scotty	Direct	Staked	80%
Nevlith 98	Scotty	Direct	Staked	80%
Nevlith 99	Scotty	Direct	Staked	80%
Nevlith 100	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
Nevlith 101	Scotty	Direct	Staked	80%
Nevlith 102	Scotty	Direct	Staked	80%
Nevlith 103	Scotty	Direct	Staked	80%
Nevlith 104	Scotty	Direct	Staked	80%
Nevlith 105	Scotty	Direct	Staked	80%
Nevlith 106	Scotty	Direct	Staked	80%
Nevlith 107	Scotty	Direct	Staked	80%
Nevlith 108	Scotty	Direct	Staked	80%
Nevlith 109	Scotty	Direct	Staked	80%
Nevlith 110	Scotty	Direct	Staked	80%
Nevlith 111	Scotty	Direct	Staked	80%
Nevlith 112	Scotty	Direct	Staked	80%
Nevlith 113	Scotty	Direct	Staked	80%
Nevlith 114	Scotty	Direct	Staked	80%
Nevlith 115	Scotty	Direct	Staked	80%
Nevlith 116	Scotty	Direct	Staked	80%
Nevlith 117	Scotty	Direct	Staked	80%
Nevlith 118	Scotty	Direct	Staked	80%
Nevlith 119	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 120	Scotty	Direct	Staked	80%
Nevlith 121	Scotty	Direct	Staked	80%
Nevlith 122	Scotty	Direct	Staked	80%
Nevlith 123	Scotty	Direct	Staked	80%
Nevlith 124	Scotty	Direct	Staked	80%
Nevlith 125	Scotty	Direct	Staked	80%
Nevlith 126	Scotty	Direct	Staked	80%
Nevlith 127	Scotty	Direct	Staked	80%
Nevlith 128	Scotty	Direct	Staked	80%
Nevlith 129	Scotty	Direct	Staked	80%
Nevlith 130	Scotty	Direct	Staked	80%
Nevlith 131	Scotty	Direct	Staked	80%
Nevlith 132	Scotty	Direct	Staked	80%
Nevlith 133	Scotty	Direct	Staked	80%
Nevlith 134	Scotty	Direct	Staked	80%
Nevlith 135	Scotty	Direct	Staked	80%
Nevlith 136	Scotty	Direct	Staked	80%
Nevlith 137	Scotty	Direct	Staked	80%
Nevlith 138	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
Nevlith 139	Scotty	Direct	Staked	80%
Nevlith 140	Scotty	Direct	Staked	80%
Nevlith 141	Scotty	Direct	Staked	80%
Nevlith 142	Scotty	Direct	Staked	80%
Nevlith 143	Scotty	Direct	Staked	80%
Nevlith 144	Scotty	Direct	Staked	80%
Nevlith 145	Scotty	Direct	Staked	80%
Nevlith 146	Scotty	Direct	Staked	80%
Nevlith 147	Scotty	Direct	Staked	80%
Nevlith 148	Scotty	Direct	Staked	80%
Nevlith 149	Scotty	Direct	Staked	80%
Nevlith 150	Scotty	Direct	Staked	80%
Nevlith 151	Scotty	Direct	Staked	80%
Nevlith 152	Scotty	Direct	Staked	80%
Nevlith 153	Scotty	Direct	Staked	80%
Nevlith 154	Scotty	Direct	Staked	80%
Nevlith 155	Scotty	Direct	Staked	80%
Nevlith 156	Scotty	Direct	Staked	80%
Nevlith 157	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 158	Scotty	Direct	Staked	80%
Nevlith 159	Scotty	Direct	Staked	80%
Nevlith 160	Scotty	Direct	Staked	80%
Nevlith 161	Scotty	Direct	Staked	80%
Nevlith 162	Scotty	Direct	Staked	80%
Nevlith 163	Scotty	Direct	Staked	80%
Nevlith 164	Scotty	Direct	Staked	80%
Nevlith 165	Scotty	Direct	Staked	80%
Nevlith 166	Scotty	Direct	Staked	80%
Nevlith 167	Scotty	Direct	Staked	80%
Nevlith 168	Scotty	Direct	Staked	80%
Nevlith 169	Scotty	Direct	Staked	80%
Nevlith 170	Scotty	Direct	Staked	80%
Nevlith 171	Scotty	Direct	Staked	80%
Nevlith 172	Scotty	Direct	Staked	80%
Nevlith 173	Scotty	Direct	Staked	80%
Nevlith 174	Scotty	Direct	Staked	80%
Nevlith 175	Scotty	Direct	Staked	80%
Nevlith 176	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 177	Scotty	Direct	Staked	80%
Nevlith 178	Scotty	Direct	Staked	80%
Nevlith 179	Scotty	Direct	Staked	80%
Nevlith 180	Scotty	Direct	Staked	80%
Nevlith 181	Scotty	Direct	Staked	80%
Nevlith 182	Scotty	Direct	Staked	80%
Nevlith 183	Scotty	Direct	Staked	80%
Nevlith 184	Scotty	Direct	Staked	80%
Nevlith 185	Scotty	Direct	Staked	80%
Nevlith 186	Scotty	Direct	Staked	80%
Nevlith 187	Scotty	Direct	Staked	80%
Nevlith 188	Scotty	Direct	Staked	80%
Nevlith 189	Scotty	Direct	Staked	80%
Nevlith 190	Scotty	Direct	Staked	80%
Nevlith 191	Scotty	Direct	Staked	80%
Nevlith 192	Scotty	Direct	Staked	80%
Nevlith 193	Scotty	Direct	Staked	80%
Nevlith 194	Scotty	Direct	Staked	80%
Nevlith 195	Scotty	Direct	Staked	80%



## ADDITIONAL ASX INFORMATION

Tenement or Claim Number	Location	Nature	Status	Interest
Nevlith 196	Scotty	Direct	Staked	80%
Nevlith 197	Scotty	Direct	Staked	80%
Nevlith 198	Scotty	Direct	Staked	80%
Nevlith 199	Scotty	Direct	Staked	80%
Nevlith 200	Scotty	Direct	Staked	80%
Nevlith 201	Scotty	Direct	Staked	80%
Nevlith 202	Scotty	Direct	Staked	80%
Nevlith 203	Scotty	Direct	Staked	80%
Nevlith 204	Scotty	Direct	Staked	80%
Nevlith 205	Scotty	Direct	Staked	80%
Nevlith 206	Scotty	Direct	Staked	80%
Nevlith 207	Scotty	Direct	Staked	80%
Nevlith 208	Scotty	Direct	Staked	80%
Nevlith 209	Scotty	Direct	Staked	80%
Nevlith 210	Scotty	Direct	Staked	80%
Nevlith 211	Scotty	Direct	Staked	80%
Nevlith 212	Scotty	Direct	Staked	80%
Nevlith 213	Scotty	Direct	Staked	80%
Nevlith 214	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 215	Scotty	Direct	Staked	80%
Nevlith 216	Scotty	Direct	Staked	80%
Nevlith 217	Scotty	Direct	Staked	80%
Nevlith 218	Scotty	Direct	Staked	80%
Nevlith 219	Scotty	Direct	Staked	80%
Nevlith 220	Scotty	Direct	Staked	80%
Nevlith 221	Scotty	Direct	Staked	80%
Nevlith 222	Scotty	Direct	Staked	80%
Nevlith 223	Scotty	Direct	Staked	80%
Nevlith 224	Scotty	Direct	Staked	80%
Nevlith 225	Scotty	Direct	Staked	80%
Nevlith 226	Scotty	Direct	Staked	80%
Nevlith 227	Scotty	Direct	Staked	80%
Nevlith 228	Scotty	Direct	Staked	80%
Nevlith 229	Scotty	Direct	Staked	80%
Nevlith 230	Scotty	Direct	Staked	80%
Nevlith 231	Scotty	Direct	Staked	80%
Nevlith 232	Scotty	Direct	Staked	80%
Nevlith 233	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 234	Scotty	Direct	Staked	80%
Nevlith 235	Scotty	Direct	Staked	80%
Nevlith 236	Scotty	Direct	Staked	80%
Nevlith 237	Scotty	Direct	Staked	80%
Nevlith 238	Scotty	Direct	Staked	80%
Nevlith 239	Scotty	Direct	Staked	80%
Nevlith 240	Scotty	Direct	Staked	80%
Nevlith 241	Scotty	Direct	Staked	80%
Nevlith 242	Scotty	Direct	Staked	80%
Nevlith 243	Scotty	Direct	Staked	80%
Nevlith 244	Scotty	Direct	Staked	80%
Nevlith 245	Scotty	Direct	Staked	80%
Nevlith 246	Scotty	Direct	Staked	80%
Nevlith 247	Scotty	Direct	Staked	80%
Nevlith 248	Scotty	Direct	Staked	80%
Nevlith 249	Scotty	Direct	Staked	80%
Nevlith 250	Scotty	Direct	Staked	80%
Nevlith 251	Scotty	Direct	Staked	80%
Nevlith 252	Scotty	Direct	Staked	80%

## ADDITIONAL ASX INFORMATION

<b>Tenement or Claim Number</b>	<b>Location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>
Nevlith 253	Scotty	Direct	Staked	80%
Nevlith 254	Scotty	Direct	Staked	80%
Nevlith 255	Scotty	Direct	Staked	80%
Nevlith 256	Scotty	Direct	Staked	80%
Nevlith 257	Scotty	Direct	Staked	80%
Nevlith 258	Scotty	Direct	Staked	80%
Nevlith 259	Scotty	Direct	Staked	80%
Nevlith 260	Scotty	Direct	Staked	80%
Nevlith 261	Scotty	Direct	Staked	80%
Nevlith 262	Scotty	Direct	Staked	80%
Nevlith 263	Scotty	Direct	Staked	80%
Nevlith 264	Scotty	Direct	Staked	80%