

Drilling Commences at High-Grade Airstrip Cu-Ag Project

Key Highlights

- Drilling has commenced at the high-grade Airstrip Cu-Ag Project in Botswana
- Priority 1 program at Airstrip initially comprises 8 holes for ~2,500m of RC and DD drilling
- Aim of the program is to test AMT and IP geophysical targets in primary zone at depth
- Historical Airstrip drilling intersected massive bornite and chalcopyrite Cu sulphides associated with NE-SW-trending IP geophysical conductors¹
- Airstrip Cu-Ag drilling is part of a ~10,000m program including Dibete Cu-Ag and Maibele North Ni-Cu-PGE Projects
- Drilling and sampling ongoing at Dibete Cu-Ag Project with initial results expected in October

Si6 Metals Limited (“**Si6**” or “the **Company**”, ASX code: **Si6**) is pleased to announce that drilling has commenced at the Airstrip Project, which is located 7km from the Dibete Project and is one of the Company’s three flagship projects in Botswana (Figure 1).

Airstrip historical drilling results include exceptionally high grades up to **60.98% Cu** and **2,833g/t Ag** associated with massive copper sulphides in narrow structures, along with supergene malachite mineralisation identified over significant widths in surface trenches.

The drill program aims to extend the known high-grade Cu-Ag supergene discovery zone and primary copper sulphides intersected in previous drilling, associated with numerous conductors mapped in AMT and IP surveys with coincident soil geochemical anomalies, over a 2.5km long x 1.0km wide area. The Company intends to test additional conductive geophysical anomalies at Airstrip as its pipeline of prospects are advanced.

Historic high-grade drilling intercepts at Airstrip include:

- 8m @ 1.71% Cu + 51.1g/t Ag from 159m (ACRD018)¹
- **11m @ 7.63% Cu, 462g/t Ag** from 52m (ACRC003)²
Incl. **7m @ 11.81% Cu + 717g/t Ag**
Incl. **3m @ 22.74% Cu + 1,379g/t Ag**



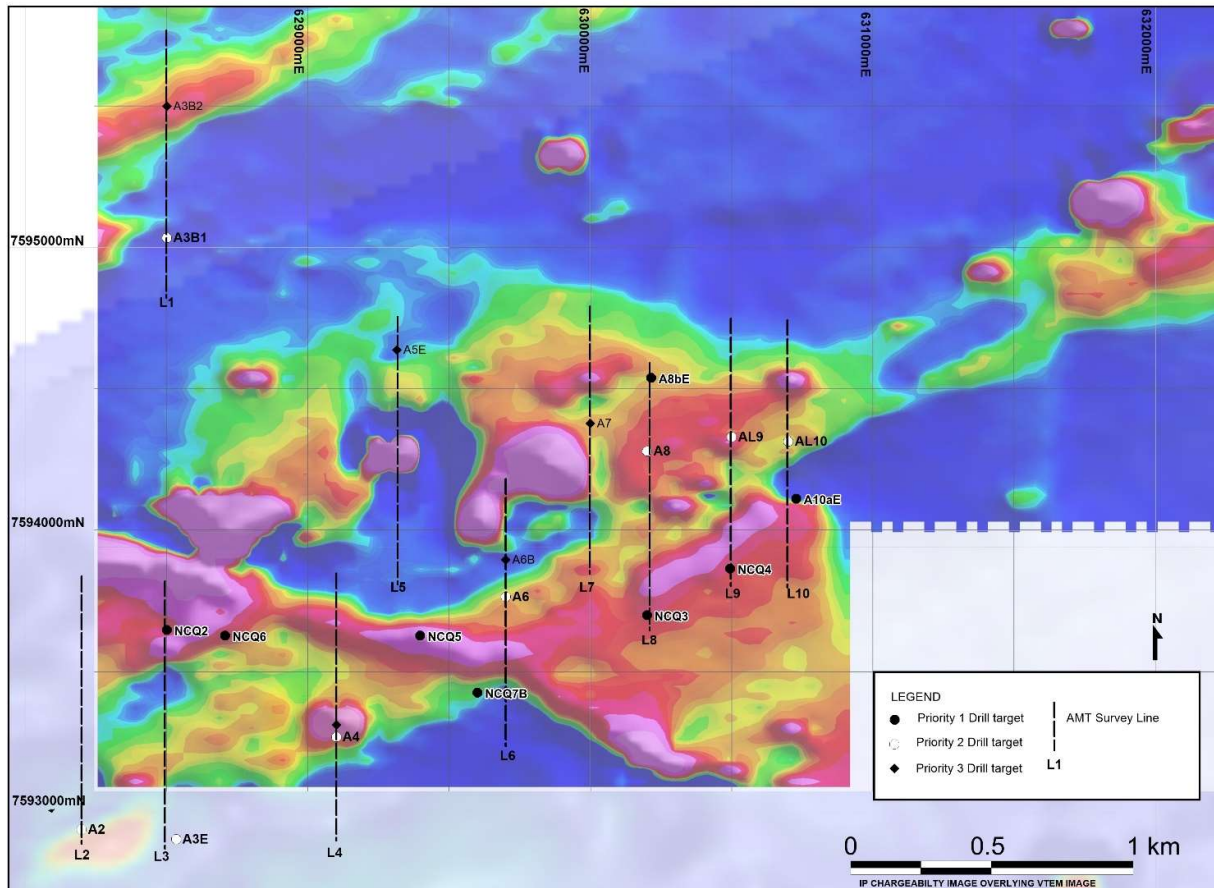


Figure 2: Airstrip drill program plan targeting AMT and IP gradient array chargeability anomalies, overlaid on regional VTEM image.

The Company has commenced a comprehensive exploration campaign to advance its flagship projects at Dibete, Airstrip and Maibele North. Further updates will be provided to the market on the following steps of this campaign:

- Airstrip Cu-Ag and Dibete Cu-Ag drill programs to test geophysical targets beneath and along strike of known mineralisation
- Trench sampling to test oxide mineralisation at Airstrip and Dibete
- Additional drilling to test nickel sulphide targets at Maibele North
- Review Maibele North Ni-Cu-PGE Mineral Resource Estimate (MRE) to upgrade the MRE following infill drill program and including US\$5 million spent on historical drilling that has not previously been incorporated into the current MRE
- Undertake a review of open pit mining at Maibele North and on-site concentration



This announcement has been approved by the Board of Si6 Metals Ltd.

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About Si6

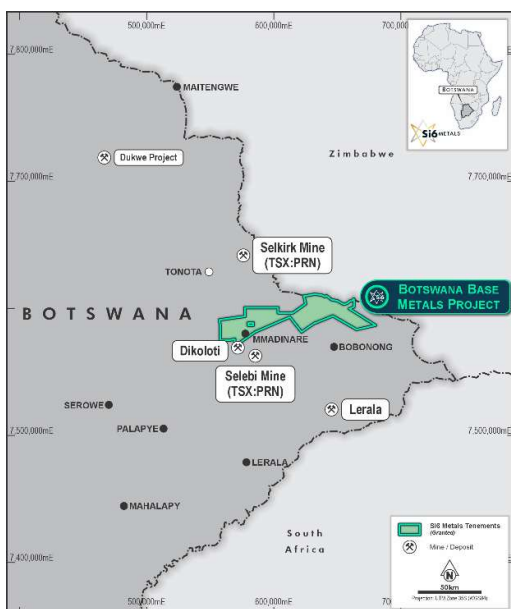
Si6 is a diversified critical metals and minerals explorer with a portfolio of flagship projects in Botswana, Brazil and Western Australia.

The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au and is located within 50km of the Selebi mine recently acquired by TSX-listed Premium Nickel Resources Ltd (TSX-V:PNRL).

Si6 has also entered a joint venture (subject to shareholder approval) to acquire 50% of a portfolio of critical metals exploration assets from Foxfire Metals Pty Ltd, predominantly focused on rare earth elements and lithium in Brazil including projects amongst known discoveries in the Lithium Valley (North Minas Gerais) and Poços de Caldas (South Minas Gerais).

Botswana

- **Dibete Project** – high grade copper-silver
- **Airstrip Project** – high grade copper-silver
- **Maibele North Project** – Ni-Cu-PGE JORC Inferred Resource 2.38Mt @ 0.72% Ni + 0.21% Cu + PGE + Au



Brazil (50% Joint Venture)

- **Lithium Valley Projects**, North Minas Gerais (Lithium, Rare Earth Elements)
- **Caldera Project**, South Minas Gerais (Rare Earth Elements)
- **Apuí Project**, Amazonas (Rare Earth Elements, Gold)
- **Pedra Branca Project**, Ceara (Lithium, Gold)

