

ASX ANNOUNCEMENT

5 OCTOBER 2023

RESIGNATION OF DIRECTOR

CORPORATE UPDATE

Tesoro Gold Limited (Tesoro or the Company) (ASX:TSO, OTCQB:TSORF) advises Non-Executive Director, Ms Kristie Young has resigned effective immediately, to focus on her other commitments.

The Company thanks Ms Young for her valuable contribution since her appointment in September 2021.

As part of the ongoing Board recomposition, the Company intends to make new appointments in due course. This will include a Chair with the requisite skills, knowledge, experience and capabilities to oversee Tesoro's next phase of exploration and development.

Authorised by the Board of Tesoro Gold Ltd.

For more information:

Company:

Tesoro Gold Limited
Zeff Reeves
Managing Director
info@tesorogold.com.au

INVESTOR HUB

If you have any questions about this announcement, check out our Investor Hub. Like, comment, ask a question, and view video summaries on important announcements. To sign up click here: [HERE](#)

About Tesoro

Tesoro Gold Limited was established with a strategy of acquiring, exploring, and developing mining projects in the Coastal Cordillera region of Chile. The Coastal Cordillera region is host to multiple world-class copper and gold mines, has well established infrastructure, service providers and an experienced mining workforce. Large areas of the Coastal Cordillera remain unexplored due to the unconsolidated nature of mining concession ownership, but Tesoro, via its in-country network and experience has been able secure rights to a district-scale gold project in-line with the Company's strategy. Tesoro's 95% owned Chilean subsidiary owns 93.8% of the El Zorro Gold Project.



Future Performance

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Tesoro Gold.