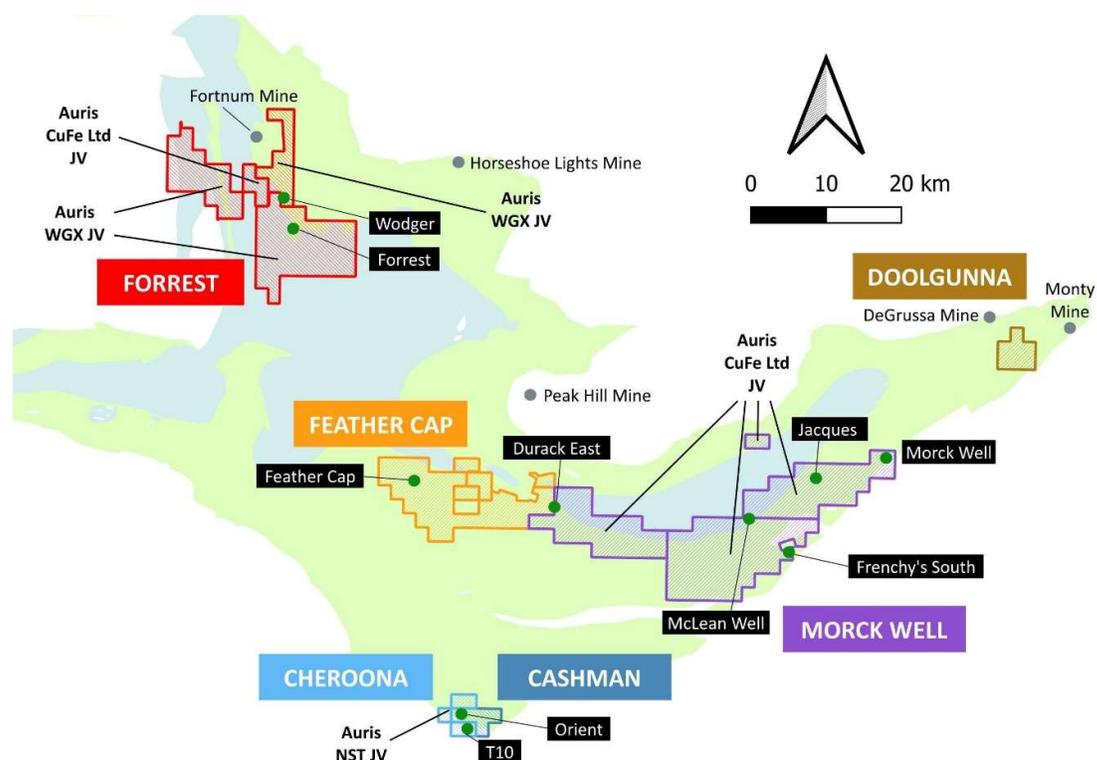


## TENEMENT RATIONALISATION

Gold and Base Metals explorer **Auris Minerals Limited** (“Auris” or “the Company”) (ASX: AUR) reports that following a critical assessment of its projects, the Company has relinquished its tenements within the Feather Cap, Cashman and Cheroona areas of interest.

The relinquishments follow significant exploration completed at each of the project areas by Auris and its former JV partner, Sandfire Resources Limited (in regard to the Cashman and Cheroona Projects).

Auris continues to strategically advance high-quality targets within the Bryah Basin in addition to assessing new complementary project opportunities.



**Figure 1: Auris' copper-gold exploration tenement portfolio (pre tenement relinquishment), with Northern Star (NST), Westgold (WGX) and CuFe Ltd JV areas indicated**

**Notes:**

1. The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
  - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
  - Westgold Resources Ltd own the gold rights over the Auris interest.
2. The Forrest Project tenement E52/4236 has the following outside interests:
  - Auris 80%; CuFe Ltd 20% (ASX:CUF). CuFe Ltd interest is free carried until a Decision to Mine
3. The Cheroona Project tenement E51/1391 has the following outside interest:
  - Auris 70%; Northern Star Resources Ltd 30% (ASX:NST)
4. The Morck Well Project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
  - Auris 80%; CuFe Ltd 20% (ASX:CUF). CuFe Ltd interest is free carried until a Decision to Mine

Table 1: Schedule of Mining Tenements (post tenement relinquishment)

Tenement Number	Registered Holder	Date Granted	Area Graticular Blocks(bk)	Area Sq km	Note
<b>Doolgunna Project</b>					
E52/2438	Auris Minerals Limited	11/02/2010	7bk	21.68	1
<b>Morck Well Project</b>					
E51/1033	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	33bk	100.77	2
E52/1613	Auris Exploration Pty Ltd 80 Jackson Minerals Pty Ltd 20%	29/03/2006	30bk	92.77	2
E52/1672	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	35bk	108.02	2
<b>Feather Cap Project</b>					
E52/1910	Auris Exploration Pty Ltd	Relinquished	41bk	124.21	
E52/3275	Auris Exploration Pty Ltd	Relinquished	2bk	6.1	
E52/3327	Auris Exploration Pty Ltd	Relinquished	2bk	6.1	
E52/3350	Auris Exploration Pty Ltd	Relinquished	3bk	9.2	
E52/3351	Auris Exploration Pty Ltd	Relinquished	2bk	6.1	
<b>Forrest Project</b>					
E52/1659	Auris Exploration Pty Ltd 80% Aragon Resources Pty Ltd 20%	27/01/2004	13bk	34.09	3,4
E52/1671	Auris Exploration Pty Ltd 80% Aragon Resources Pty Ltd 20%	23/11/2004	61bk	185.26	3,4
E52/4236	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	27/03/2023	4bk	13.13	2
<b>Cashman Project</b>					
E51/1053	Auris Exploration Pty Ltd	Relinquished	5bk	17.15	
<b>Cheroona Project</b>					
E51/1391	Northern Star Resources Ltd	Relinquished	5bk	17.21	
<b>Notes:</b>					
Auris Exploration Pty Ltd (AE) is a wholly owned subsidiary of Auris Minerals Limited.					
<ol style="list-style-type: none"> <li>1. Ascidian Prospecting Pty Ltd hold a 1% gross revenue royalty from the sale of all minerals.</li> <li>2. Peak Hill Sale Agreement: AE 80%, Jackson Minerals Pty Ltd 20% &amp; free carried to a decision to mine.</li> <li>3. Westgold Resources Limited owns gold mineral rights over the AE interest.</li> <li>4. AE 80%, Westgold Resources Limited 20% &amp; free carried to a decision to mine</li> </ol>					

**-ENDS-**

For and on behalf of the Board.

Mike Hendriks  
Managing Director**For Further information please contact:****Mike Hendriks**  
**Managing Director**  
**Ph: 08 6109 4333**

**Competent Person's Statement**

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

**No New Information**

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

**Forward Looking Statements**

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Auris Minerals Limited. Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements.

Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, Auris Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.