

## Venture Minerals Board Update

Venture Minerals Limited (ASX code: VMS) (“Venture” or the “Company”) is pleased to announce the appointment of Philippa Leggat to the role of Non-Executive Director. Philippa’s appointment follows Venture’s commitment to embark on a strategy aimed at recruiting new talent and skill sets to the Company’s Non-Executive team.

The strategy will also see the current Non-Executive Chair, Mr Mel Ashton, retire from his position post the Annual General Meeting. The Company has commenced a recruitment process to secure a new Non-Executive Chair, with a number of high calibre candidates currently being considered.

Philippa is a mineral industry executive with over 20 years of experience in advancing domestic and international projects along the value chain. She has served as an executive director and advisor to ASX listed companies engaged in capital raising, exploration, development and project evaluation. Philippa has a track record of negotiating value accretive project acquisitions and effectively communicating an organisation’s competitive advantages to raise its profile.

In addition to her advisory work, Philippa previously served in ASX-listed companies as CEO of Comet Resources, Executive Director of Geopacific Resources and Non-Executive Director of Kula Gold, and Ensurance Ltd. She is currently a Non-Executive Director of Harena Resources, a private Australian company that is focused on developing a large Ionic Clay Rare Earths Project in Madagascar.

Philippa is currently studying a master’s degree in Data Science Strategy and Leadership through RMIT, with a view to improving her ability to assist companies to use their data to gain insights and make better decisions. Philippa holds bachelor degrees in Commerce (financial management, strategy and risk) and Art (jewellery, gemmology and metallurgy). She is a graduate member of the Australian Institute of Company Directors.

The Company would like to thank Mr Mel Ashton a founding director for his long service and contributions to Venture since it listed in 2006 and wish him success in his future endeavours.

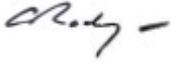
**Venture’s Managing Director commented,** *“We are delighted to have Philippa join the Board of Venture Minerals as the Company looks to build its profile as it moves forward with its diversified portfolio of mineral assets with a strong representation in the Critical Minerals space.*

*Philippa’s skill set will add another dimension to Venture’s strategic decision-making as it pushes towards developing sustainable Critical Minerals projects that are needed for decarbonization of the world’s economy.*

*The Company would like to acknowledge the efforts of Mel who has provided Venture strong guidance over a sustained period of time especially on the Mount Lindsay Tin-Tungsten Project which is well positioned for future development.”*

Authorised by the Board of Venture Minerals Limited.

Yours sincerely



Andrew Radonjic  
**Managing Director**

### **About Venture Minerals**

Venture Minerals Ltd (ASX: VMS) has refocused its approach to developing the Mount Lindsay Tin-Tungsten Project in northwest Tasmania, already one of the world's largest undeveloped Tin-Tungsten deposits. With the recognition of Tin as a fundamental metal to the battery revolution and Tungsten being a critical mineral, Venture has commenced an Underground Feasibility Study on Mount Lindsay that will leverage off the previously completed open-pit feasibility work, and recently included additional, potential large-scale quantities of tin and boron within the current resource base, and extensively throughout the greater Mount Lindsay skarn system. The tin-borates have not previously been assessed in any mining studies. Borate minerals contain a large amount of Boron, a critical mineral in the solar panel industry. At the neighbouring Riley Iron Ore Mine, the mine is prepared for a quick restart should the market conditions become favourable. In Western Australia, Chalice Mining (ASX: CHN) recently committed to the second stage of the JV which requires a further \$2.5 million of expenditure over the next two years to earn a further 19% interest (for a total of 70%) in Venture's South West Project. At the Company's Golden Grove North Project, SensOre (ASX:S3N) is farming in whilst Venture retains the REE rights, the earn-in includes drilling of the Vulcan High Grade REE Target. SensOre's proprietary AI technology has already highlighted lithium and copper exploration potential at Golden Grove North. The Company has a significant Nickel-Copper-PGE landholding at Kulin with two highly prospective 20-kilometre long Ni-Cu-PGE targets within the Kulin Project, whilst recent exploration has identified clay hosted REE targets

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