

**CASTILLO COPPER***Exploration with Purpose*

BOARD CHANGES



Castillo Copper Ltd's Board (ASX: CCZ) has accepted the resignation of Managing Director Dr Dennis Jensen which comes into immediate effect. Dr Jensen is leaving the group on his own accord to take up a new business opportunity.

To ensure continuity of leadership, the Board has appointed Mr Jack Sedgwick as the interim Executive Director to assume responsibility for day-to-day operations and strategic intent (see over for key terms).

In coming weeks, the Board will be reviewing the asset portfolio and prioritising strategic forward plans against a very challenging macro environment.

Further updates will be released in due course.

Castillo Copper's Chairman Ged Hall commented: *"Dr Jensen has led the group during a difficult period, with exogenous challenges impacting the industry and core business. The Board appreciates Dr Jensen's dedication and contribution to the business and wishes him well with the new business opportunity. Moving forward, the Board is highly optimistic about prospects and looks forward to working closely with Mr Sedgwick to progress the group's strategic agenda."*

Employment terms (revised): Mr Jack Sedgwick

- As interim Executive Director, Mr Sedgwick will receive a higher duties allowance of \$60,000 per annum (inclusive of superannuation), which is pro-rata for the term of his appointment.
- Otherwise, all of Mr Sedgwick's employment terms remain unchanged.

The Board of Castillo Copper Limited authorised the release of this announcement to the ASX.

Ged Hall
Chairman

About Castillo Copper

Castillo Copper Limited is an Australian-based explorer primarily focused on copper across Australia and Zambia. The group is embarking on a strategic transformation to morph into a mid-tier copper group underpinned by its core projects:

A large footprint in the in the Mt Isa copper-belt district, north-west Queensland, which delivers significant exploration upside through having several high-grade targets and a sizeable untested anomaly within its boundaries in a copper rich region.

Four high-quality prospective assets across Zambia's copper-belt which is the second largest copper producer in Africa.

A large tenure footprint proximal to Broken Hill's world-class deposit that is prospective for cobalt-zinc-silver-lead-copper-gold and platinoids.

Cangai Copper Mine in northern New South Wales, which is one of Australia's highest grading historic copper mines.

The group is listed on the LSE and ASX under the ticker "CCZ."

Directors

Gerrard Hall

Jack Sedgwick

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ASX/LSE Symbol

CCZ

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