

11 OCTOBER 2023

MLG SECURES STRATEGIC NEW CONTRACT WITH GENESIS MINERALS

Awarded a three-year contract to supply integrated site services and haulage works for Genesis Minerals Limited (ASX: GMD) to support their strategic growth plans in the Leonora District.

MLG Oz Limited (ASX:MLG) (“MLG”) is pleased to announce that it has been awarded a contract to supply integrated site services and haulage works to Genesis Minerals Limited. The award is still subject to the final execution of contracts however the scope of works and commercial terms have been agreed. MLG will work closely with Genesis to support their strategic growth plans in the prolific Leonora District, playing a key role in delivering Genesis’ “right ores in the right mill” operating model.

HIGHLIGHTS:

- Integrated site services and haulage contract for three-year period,
- Commencing in November 2023 with ramp up of production to transition through H2 of FY2024 and into FY2025,
- Minimal impact in FY2024,
- Full year revenues in FY2025 are expected to be circa \$15.0m growing to circa \$30.0m in FY2026,
- Pending contract execution,
- Well-funded client with sustainable production growth underpinned by large, long-life Reserves,
- Strategically aligned with MLG operational position and fleet capacity.

MLG founder, Managing Director and majority shareholder, Mr Murray Leahy said: “We are immensely excited about the opportunity to partner with Genesis and help support their strategic objectives in the Leonora district”. “MLG’s regional position across the Leonora mineral field and strength of our underlying operations across this region ensures we are well placed to grow with Genesis and help them execute on their long-term strategy.”

“We are delighted to be welcoming Genesis as a new strategically important customer through the award of this contract allowing MLG to play a major role in the enhancement and growth of mineral production in the Leonora region. The Leonora Mineral field is currently going through a level of consolidation and growth in processing capacity not experienced before. MLG’s large regional presence and scale of support infrastructure located within the region that is currently delivering for our high-quality customer base positions us extremely well to capitalise on these opportunities.”

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MLG Oz Limited (ASX:MLG), (“MLG”) is a founder led business which provides a range of services to mine sites, integrated around the needs of client’s ore processing facilities. MLG is an Australian company based in Kalgoorlie, Western Australia, which provides integrated services across gold, iron ore, and other base metal clients throughout Western Australia and in the Northern Territory.

MLG’s integrated business model offers clients a range of services under a single contractual framework. The breadth of services encompasses crushing and screening capabilities including build, own and operate models, contract crushing and screening services, crusher feed, and material management. The Company’s integrated mine site service offering spans a range of capabilities including; on road and off road bulk haulage capacity, civil construction, road maintenance, rehabilitation work, vehicle maintenance, machine and labour hire, and end-to-end bulk commodity export logistics solutions. A dedicated facility at the Esperance Port supports export logistics services.

In addition to the provision of integrated service offerings above, MLG’s 100%-owned quarries are strategically located near existing mining operations which facilitates the efficient supply of bulk construction materials (sand, and aggregate) to our clients.

This release contains certain forward looking statements and forecasts, including in relation to possible or assumed future performance, costs, dividends, rates, prices, revenue, potential growth of MLG Oz Limited, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of MLG Oz Limited. Actual results and developments may differ materially from those expressed or implied by these forward looking statements, depending on a variety of factors. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Authorised for release by the Board of Directors.

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