



11 October 2023

Australian Securities Exchange Limited  
10th Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

### **CLEAN HYDROGEN TECHNOLOGIES CORPORATION INVESTMENT**

At a shareholders' meeting held on 21 June 2022 shareholders voted unanimously to approve an investment in hydrogen technology company, Clean Hydrogen Technologies Corporation (**Clean Hydrogen**). BPH and its 36.1% investee Advent Energy Ltd (**Advent**), together the Purchaser, subsequently settled for the acquisition of a 10% interest in Clean Hydrogen for US\$1,000,000 (8% BPH and 2 % Advent) in July 2022.

The Purchaser had a first right of refusal to invest further in Clean Hydrogen to a maximum of a further US\$1,000,000 for an additional 10% interest. The Purchaser has loaned a further US\$950,000 under this agreement and the Purchaser and Clean Hydrogen have now executed a Loan Conversion Agreement which will enable the conversion of the US\$950,000 loan into the relevant Subscription Shares Tranche 2, representing the Purchaser's further 9.5% interest in Clean Hydrogen.

BPH now has an interest in 2,628 shares (representing a 15.6% interest) and Advent has an interest in 656 shares (representing a 3.9% interest) in Clean Hydrogen.

Clean Hydrogen has also issued 760 share options to BPH and 190 share options to Advent, with an exercise price of USD\$3,000 each, exercisable immediately, with the option to convert into shares in Clean Hydrogen expiring ten years from the date of issue.

Authorised for release by

David Breeze  
Managing Director