

CDP DRIVES TOWARDS START-UP AS REACTOR FABRICATION COMPLETED

Highlights

- CDP hot reactor successfully completes fabrication milestone
- Plant hot commissioning to commence immediately following reactor installation and hook-up
- CDP remains on-schedule for start-up in 2023

PERTH, AUSTRALIA; 6 November 2023: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is pleased to provide an update on the Company's Commercial Demonstration Plant ("CDP"). The Company confirms that the CDP remains on schedule to commence Phase 2 of its operation ('hot operations'), to produce hydrogen and graphitic carbon, in 2023.

The fabrication of the hot reactor has now been completed following successful machining to the required specification and heat-treatment marking a significant milestone for Hazer's CDP. The reactor has passed all final quality checks and is being transferred from the Callidus workshop in Perth to the CDP location for installation and hook-up. The installation is scheduled to be completed by mid-November and will signify the end of the CDP construction phase and the commencement of the commissioning and start-up period.

The reactor completion is a significant milestone in Hazer's technology advancement and a key component of the CDP which is designed to demonstrate the viability of the company's technology for commercial deployment. The results from the CDP performance testing plan will be leveraged into Hazer's global commercial project portfolio.



Hazer hot reactor fabrication and quality checks complete

Hazer's MD & CEO Glenn Corrie said: *"The excitement is growing at the CDP site as we approach the commissioning phase of this groundbreaking technology. While the final stages of fabrication took a couple of weeks longer than we had anticipated, it was important to ensure the machining and heat treatment processes were performed to the highest standards to meet the specification required by the technology. Seeing the reactor completed has been a long-awaited milestone, I appreciate the efforts of all parties involved as this was one of the more difficult aspects of this journey to execute. We can now shift our focus to on the next step of bringing the CDP online this year as planned."*

This announcement is authorised for release by the Board of the Company.

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ABOUT HAZER GROUP LTD

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

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