

3 NOVEMBER 2023

RESIGNATION OF DIRECTOR MR TERENCE WALSH

Nanollose Limited (ASX:NC6) ("Nanollose", the "Company"), advises that Mr Terence (Terry) Walsh has resigned as a Non-Executive Director of the Company, effective immediately.

Executive Chairman Dr Wayne Best said: *"Terry has been a Non-Executive Director of Nanollose and a valued colleague for over seven years. We thank him for his service during that time and wish him well for his future endeavours."*

[ENDS]

AUTHORITY AND CONTACT DETAILS

This announcement has been authorised by the Board of Directors of Nanollose.

For further information, please contact:

Dr Wayne Best

Executive Chairman

Email: wayne.best@nanollose.com

Phone: 0421 545 820

Henry Jordan

Six Degrees Investor Relations

Email: henry.jordan@sdir.com.au

Phone: 0431 271 538

ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is a leading biomaterials company commercialising scalable technology to create fibres, fabrics, and other novel materials with minimal environmental impact. Nanollose's, eco-friendly fermentation process can use agricultural waste and by-products to produce cellulose, a versatile raw material traditionally produced from trees via the wood pulping process. The Company then uses this 'Tree-Free' cellulose as an input for its range of innovative biomaterials including its Nullarbor™ fibres, MicroGel™ horticultural medium, and its emerging animal-free and plastic-free leather-like materials.

Nanollose filed a joint patent application with strategic partner, Birla Cellulose, for its high tenacity, Tree-Free Nullarbor lyocell fibre in 2021. Work has now moved out of the laboratory and into Birla Cellulose's pilot production facilities in India where the Company has completed two successful production runs to date, totalling half a tonne of fibre, 350kg of Nullarbor-20™ and 150kg of Nullarbor-30™.

Quantities of this fibre have since been sent to several collaborators and been converted into yarns, fabrics, and garments for testing and evaluation, in preparation for potential uptake by partners.