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Tolukuma Project Sale Completion

Lanthanein Resources Limited (**Lanthanein** or the **Company**) is pleased to advise that the conditions relating to the 100% sale of the Company's subsidiary Frontier Copper PNG Ltd, the holder of the Tolukuma exploration licence EL2531 have been met by Tolu Minerals Limited (**Tolu Minerals**) (refer ASX announcement (18 March 2022) (**Agreement**)). The Company is pleased to note that Tolu Minerals has commenced trading on ASX today under ticker code 'TOK'.

Pursuant to the Agreement the Company has received consideration of A\$2 million comprising A\$500,000 equivalent cash and A\$1.5 million by way of issue of 3 million fully paid ordinary shares in Tolu Minerals escrowed for 12 months.

This ASX Announcement has been authorised for release by the Board.

Matthew Foy
Company Secretary
Lanthanein Resources Limited