

8 November 2023

Caitlyn Cooke
Adviser, Listings Compliance
ASX
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Dear Caitlyn

TG METALS LIMITED (“Company”) – PRICE QUERY

We refer to your letter dated 8 November 2023 in relation to the recent increase in the Company’s share price and respond as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market that, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. On 30 October 2023, the Company announced results from its initial Phase 1 drilling of the Burmeister lithium soil anomaly within its Lake Johnson Project, having intersected spodumene bearing pegmatite with high grades up to 2.28% Li₂O.

On 8 November 2023, the Company announced it has recommenced drilling on the Burmeister lithium discovery. This Phase 2 program is expected to take up to 3 weeks to complete with samples to be submitted to the laboratory on an ongoing basis once received. No results from this Phase 2 program have been received.

In response to ASX queries regarding additional outstanding assay results, the Company also confirms the following:

- Additional results from the Phase 1 lithium drilling program comprising non-mineralised composite samples were also submitted to the laboratory on 17 October 2023. These sample results have not yet returned assays and results are not expected for up to another 4 weeks.
- As announced on 8 November 2023, the Company is awaiting assay results from infill and extensional soil sampling from the Eastern lithium anomalies, directly east of the Burmeister lithium discovery. These assays were submitted to the laboratory on 9 September 2023 and are expected to be received by the Company by close of business on 10 November 2023.

In addition, the Company is currently completing its nickel sulphide drilling program at Cathkin South, LJC137 and Highfield prospects. Samples from core drilling at Highfield were submitted to the laboratory on 17 October 2023 and assays are expected by close of business on 10 November 2023.

If these additional assay results are received by close of business on Friday 10 November 2023, the Company expects to report these results to the ASX on Monday 13 November 2023.

- Assay results are received by the Company from the laboratory by secure email to the Exploration Manager only. The Exploration Manager fully processes the assay data for validation prior to any results being released internally to the database administrator and CEO. Sample submissions to the laboratory do not contain collar data nor down hole depth data. Only sample numbers are provided so the laboratory cannot put assay results into context.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
 5. The Company confirms that the responses to the above questions have been approved by the Board.

Yours faithfully



Nicki Farley
Company Secretary
TG Metals Limited



8 November 2023

Reference: 84257

Ms Nicola Farley
Company Secretary
TG Metals Limited
Level 24, 44 St Georges Terrace
PERTH WA 6000

By email: nicki@tridentcapital.com.au

Dear Ms Farley

TG Metals Limited ('TG6'): Price - Query

ASX refers to the following:

- A. The change in the price of TG6's securities from a closing price of \$0.425 on Thursday, 3 November 2023 to a high at the time of writing today, 8 November 2023 of \$1.20

Request for information

In light of this, ASX asks TG6 to respond separately to each of the following questions and requests for information:

1. Is TG6 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is TG6 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TG6's securities would suggest to ASX that such information may have ceased to be confidential and therefore TG6 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TG6 may have for the recent trading in its securities?
4. Please confirm that TG6 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TG6's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TG6 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3 PM AWST Wednesday, 8 November 2023**. You should note that if the

information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TG6's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TG6 to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TG6's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TG6's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to TG6's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that TG6's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Caitlyn Cooke
Adviser, Listings Compliance