



Resignation of Director

Black Cat Syndicate Limited (“**Black Cat**” or “the **Company**”) announces that Philip Crutchfield has advised of his decision to resign as a non-executive director of Black Cat.

Philip’s resignation is effective 30 November 2023 and will follow the Company’s 2023 Annual General Meeting.

Black Cat Chairman, Paul Chapman acknowledged Philip’s significant contribution since joining the board in April 2021 and commented:

“Philip joined the Black Cat board when the Company was a junior explorer. Since then we have embarked on a substantial growth phase including the acquisition of the Paulsens and Coyote Gold Operations. Philip’s commercial, corporate and legal experience has been important throughout this phase.

Philip has been a strong contributor to the board and has acted as an experienced sounding board for us all. Philip has also provided strong support as a shareholder and continues to do so. Unfortunately Philip has had to balance his many external commitments particularly as Black Cat moves towards its next phase as a producer.

On behalf of the board, I wish to express our appreciation to Philip for his advice, guidance and contribution to the Company. I would also like to wish Philip well with his many other commitments.”

Philip Crutchfield said:

“I thank the Black Cat team for the opportunity to have been on the board. Given my other commitments and the increased time demands for a production entity, I have decided it is an appropriate time to step down as Black Cat moves into this next growth phase. As a large and supportive shareholder, I am also looking forward to the Company commencing production in 2024.”

For further information, please contact:

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This announcement has been approved for release by the Board of Black Cat Syndicate Limited.