



**FORRESTANIA
RESOURCES**

18 October 2023

ASX Announcement



SOUTH-WEST CONNECT PRESENTATION

Forrestania Resources Limited (ASX:FRS) (Forrestania or the Company) is pleased to attend the South-West Connect ASX Showcase, to be held on Wednesday 18th of October 2023. Forrestania is scheduled to present at 8:00am AEST/ 11:00am AWST.

Managing Director Michael Anderson will provide an update on the Company's activities across its portfolio; the Forrestania and Eastern Goldfields projects, both in Western Australia, and the Hydra Lithium Project JV in the James Bay Region of Quebec, Canada.

LIVESTREAMING

For those who cannot attend in-person, they can register to watch the livestreaming of the presentation via this link: <https://www.southwestconnect.com.au/livestreamregistration>

Authorised for release by the Managing Director of Forrestania Resources Limited

End

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**FORRESTANIA
RESOURCES**

ASX : FRS

AN EXPLORER OF CHOICE



South-West Connect

18/19 October 2023



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Competent Person’s Statement

The information in this report that relates to Exploration Results for gold is based on and fairly represents information compiled by Mr Ashley Bennett. Mr Bennett is the Exploration Manager for Forrestania Resources Limited and is a member of the Australasian Institute of Geoscientists. Mr Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

The information in this report that relates to Exploration Results for lithium is based on and fairly represents information compiled by Ms Melissa McClelland. Ms McClelland is the Lithium Exploration Manager of Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Ms McClelland has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms McClelland consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

The Report and information that relates to the Mineral Resource estimate is based on information compiled by Mr Ben Pollard, BSc. (Mineral Exploration & Mining Geology), Grad Cert (Geostatistics), a Competent Person who is a Member of the AIG and AusIMM. Mr Pollard is employed by Cadre Geology and Mining Pty Ltd and has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mr Pollard consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

Previous Disclosure

The information in this presentation is based on the Forrestania Resources Limited Prospectus, available from the Forrestania Resources website www.forrestanioresources.com.au and the ASX website www.asx.com.au within previously announced Company releases. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are represented have not been materially modified from the original market announcement.

FORRESTANIA - CORPORATE STRATEGY



EXPLORE | COLLABORATE | ACQUIRE

- Proactively exploring for **Lithium** at Forrestania and Eastern Goldfields projects in WA
- Expanded **Lithium** exploration activity into Canada's James Bay Region through the Hydra JV with ALX Resources Corp.
- Focus on **Copper** potential of the Eastern Goldfields project
- Extensive pipeline of **Lithium, Copper, Gold** and **REE** prospects remain to be tested across the portfolio
- Continuing to pursue strategic partnerships that will add value
- Evaluating acquisitions to further expand the current portfolio

FRS WILL NOT STAND STILL



FORRESTANIA: 12-MONTH HIGHLIGHTS

- Systematic exploration for **Lithium** at Forrestania & Eastern Goldfields has delivered;
 - Ore grade lithium mineralisation and visible spodumene in drilling at Giant & South Iron Cap East
 - Stacked pegmatite systems at Calypso in proximity to known mineralisation
 - Multiple new drill targets generated from soil & rock chip sampling
- Corporate activity – Expanded portfolio via option to acquire key tenements in the Eastern Goldfields & establishment of the Hydra JV in the James Bay region of Canada
- Definition of the **Copper** potential at the Eastern Goldfields project, including identification of high priority drill targets at Breakaway Dam
- Identification of significant **REE** anomalism at the Melita Prospect in the Eastern Goldfields

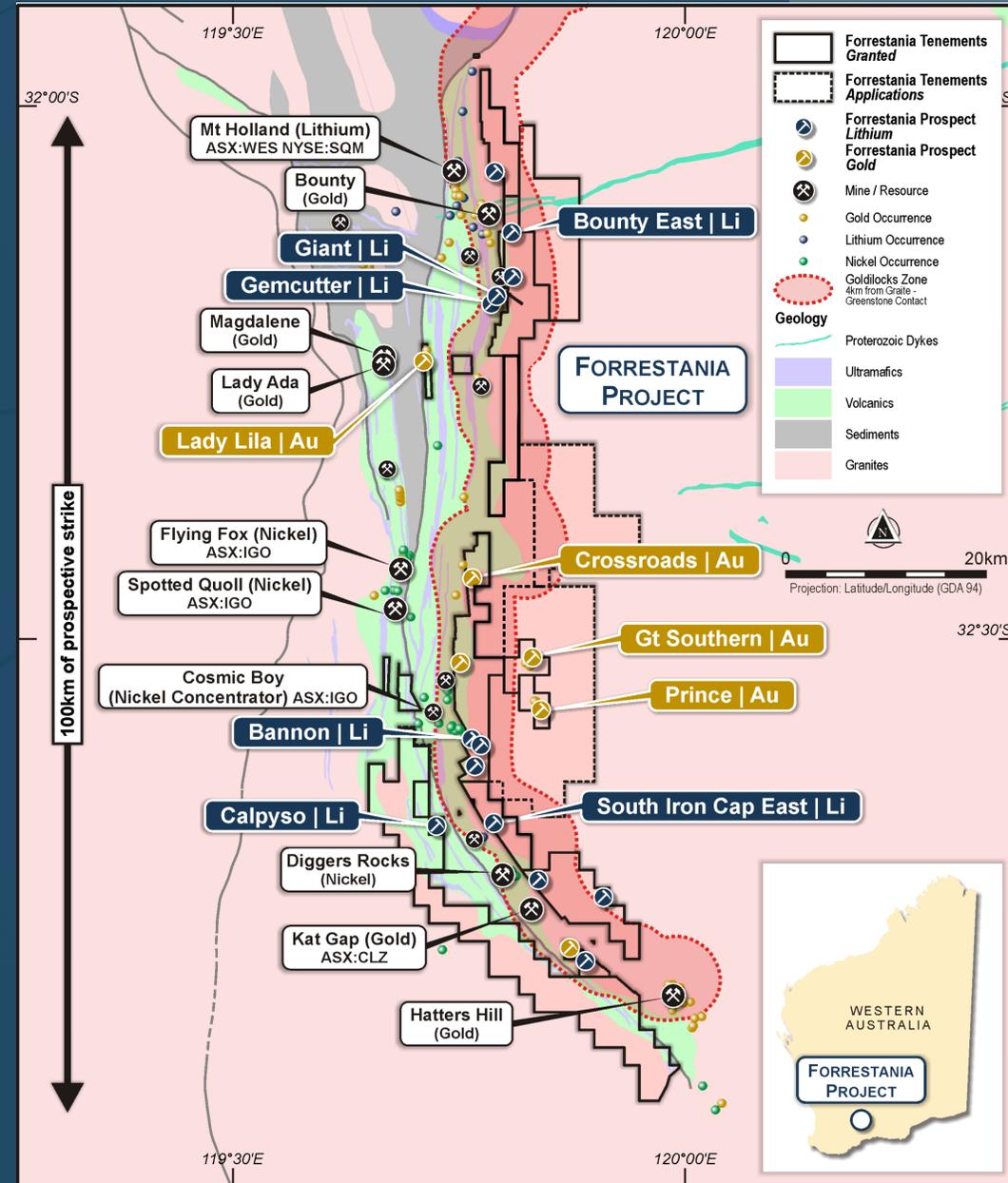


FORRESTANIA PROJECT



FLAGSHIP PROJECT

- Highly prospective for **Lithium & Gold**
- Strategic Tier 1 Location with 713km² of granted tenure & ~100km of strike along greenstone/granite contacts
- Our neighbours are major miners / developers
 - Covalent Lithium (Wesfarmers-SQM JV)¹ – 189Mt @ 1.5% Li₂O at the Mt Holland Mine (Earl Grey pegmatite)
 - IGO acquired WSA's high grade nickel mines at Flying Fox & Spotted Quoll, and are exploring for lithium
 - Historic Bounty gold mine that produced ~1Moz gold
- Ongoing drilling programmes to test pipeline of prospects
- Extensive regional soil sampling programme continues to generate additional targets

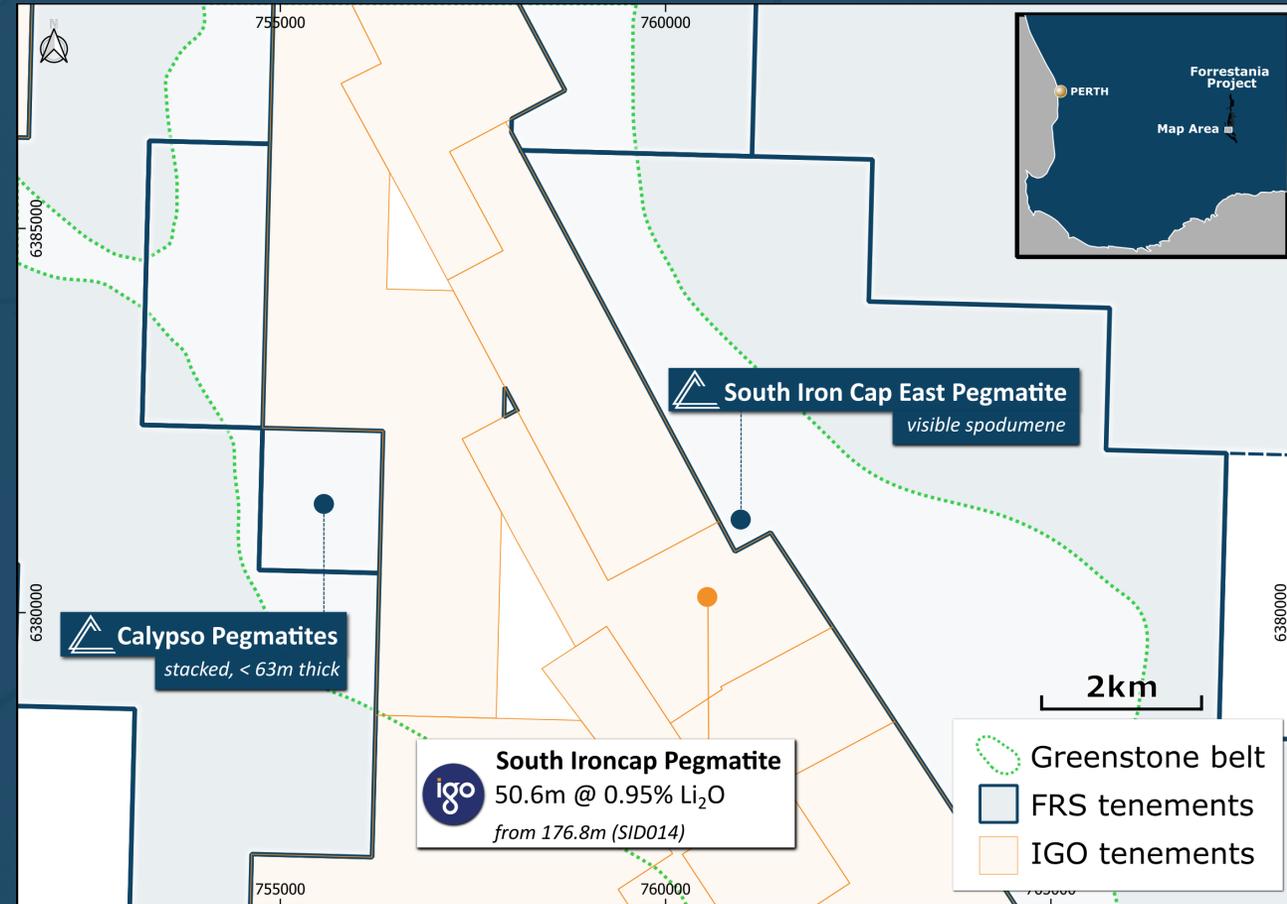


FORRESTANIA PROJECT



LITHIUM FOCUS ACROSS MULTIPLE HIGHLY PROSPECTIVE TARGETS

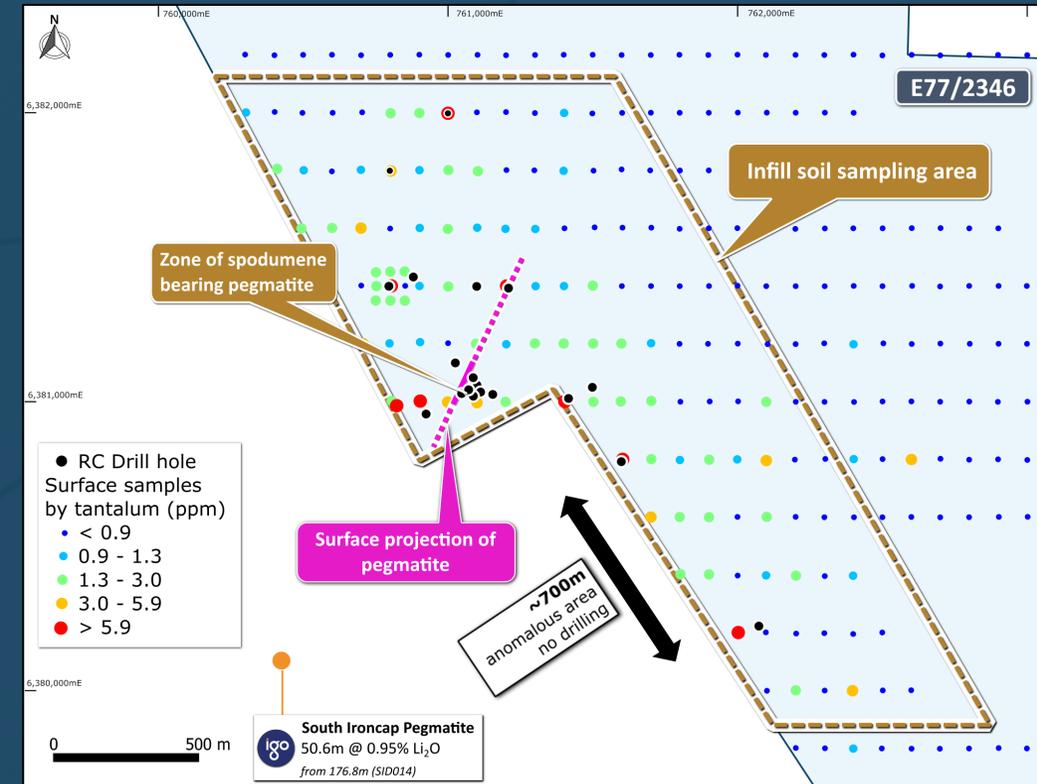
- Current priorities:
 - Follow-up work on spodumene-bearing pegmatites at South Iron Cap East & Giant
 - New targets generated from soil sampling at Northern Estates, adjacent to Mt Holland
- Soil geochemistry results have confirmed strong fertility of multiple prospects
- Completed drilling programmes have intercepted numerous lithium-bearing pegmatites
- Most recent drilling intersected **visible spodumene**
- Ongoing efforts to narrow down each target area & generate new targets
- Highly leveraged to exploration success



SOUTH IRON CAP EAST – LITHIUM

VISIBLE SPODUMENE IN RECENT DRILLING

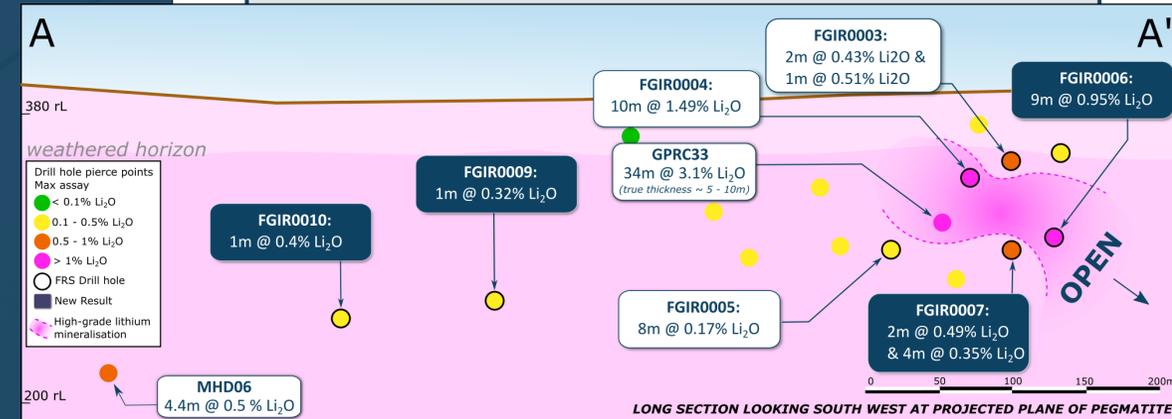
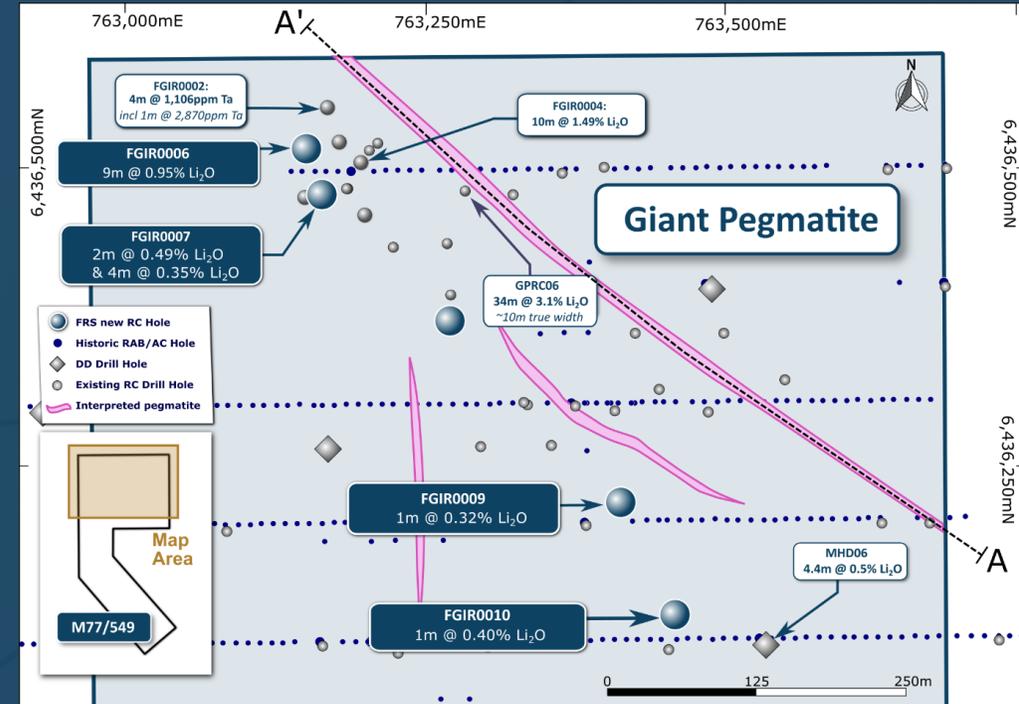
- ~1km from South Iron Cap prospect where Western Areas (now IGO) drilled 50m @ 0.95% Li₂O including 9m @ 2.58% Li₂O
- Recent drilling intersected visible spodumene in multiple holes (see photo released 12th July, 2023)
- Peak assays of up to 0.95% Li₂O demonstrate the potential to host ore grade mineralisation
- The pegmatite remains open down dip and along strike
- Pegmatites in the region are known to pinch and swell
- Interpretation and planning underway to target zones of potential pegmatite accumulation and associated lithium mineralisation



GIANT PEGMATITE – LITHIUM

FOLLOWING UP A MAJOR DISCOVERY

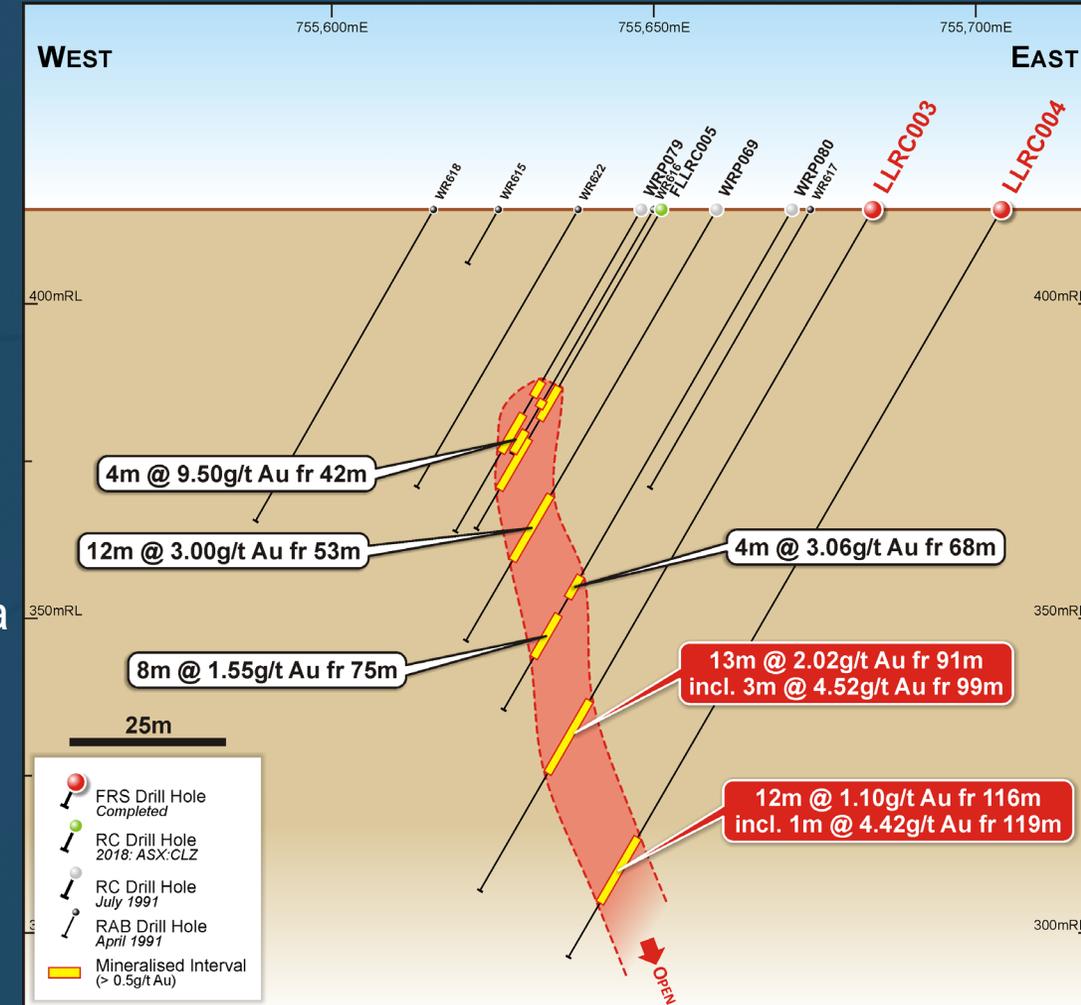
- Significant result in 2016 drilled by ASX:MZN: **GPRC06 - 34m @ 3.1% Li₂O** from 68m (est. true thickness 5-10m)
- Strong lithium mineralisation returned from FRS drilling:
 - **10m @ 1.49% Li₂O** from 74m, incl. **2m @ 2.64% Li₂O**
 - **3m @ 2.23% Li₂O** from 118m
- Pegmatite transects tenement and appears largely continuous
- Possibility for further high-grade pockets within zoned pegmatite
- Targeting will focus on potential for expanded zones, particularly at depth where high-grade remains open



FORRESTANIA PROJECT - GOLD

ADVANCED TARGETS ON MAJOR GREENSTONE CONTACTS

- Highly mineralised belt with significant historical production & multiple under-explored prospects
- Excellent structural setting confirmed by geophysics
- High priority advanced gold targets at:
 - Lady Lila
 - Prince
 - Great Southern
 - Crossroads
- Inferred Resource of **541kt @ 1.38g/t** for **24koz Au** at Lady Lila
- Exploration at Lady Lila focused on extending mineralisation along strike and down dip; results include:
 - **13m @ 2.02g/t Au** from 91m (LLRC003)
 - **4m @ 4.96g/t Au** from 110m (LLRC009)
- Potential for regional consolidation

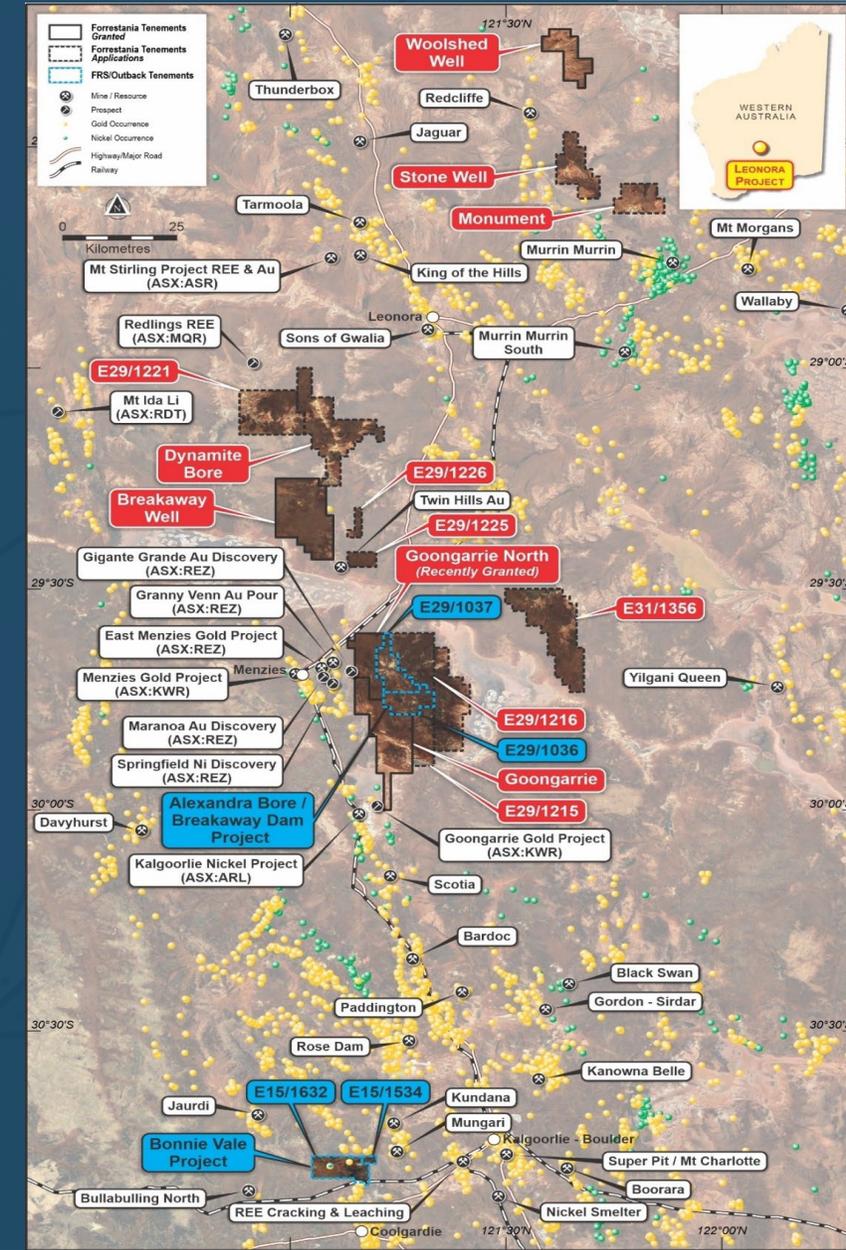


EASTERN GOLDFIELDS – Li, Cu, Au & REE



OPTION AGREEMENT ADDS STRATEGIC TENEMENTS & COMPLEMENTS EXISTING PORTFOLIO

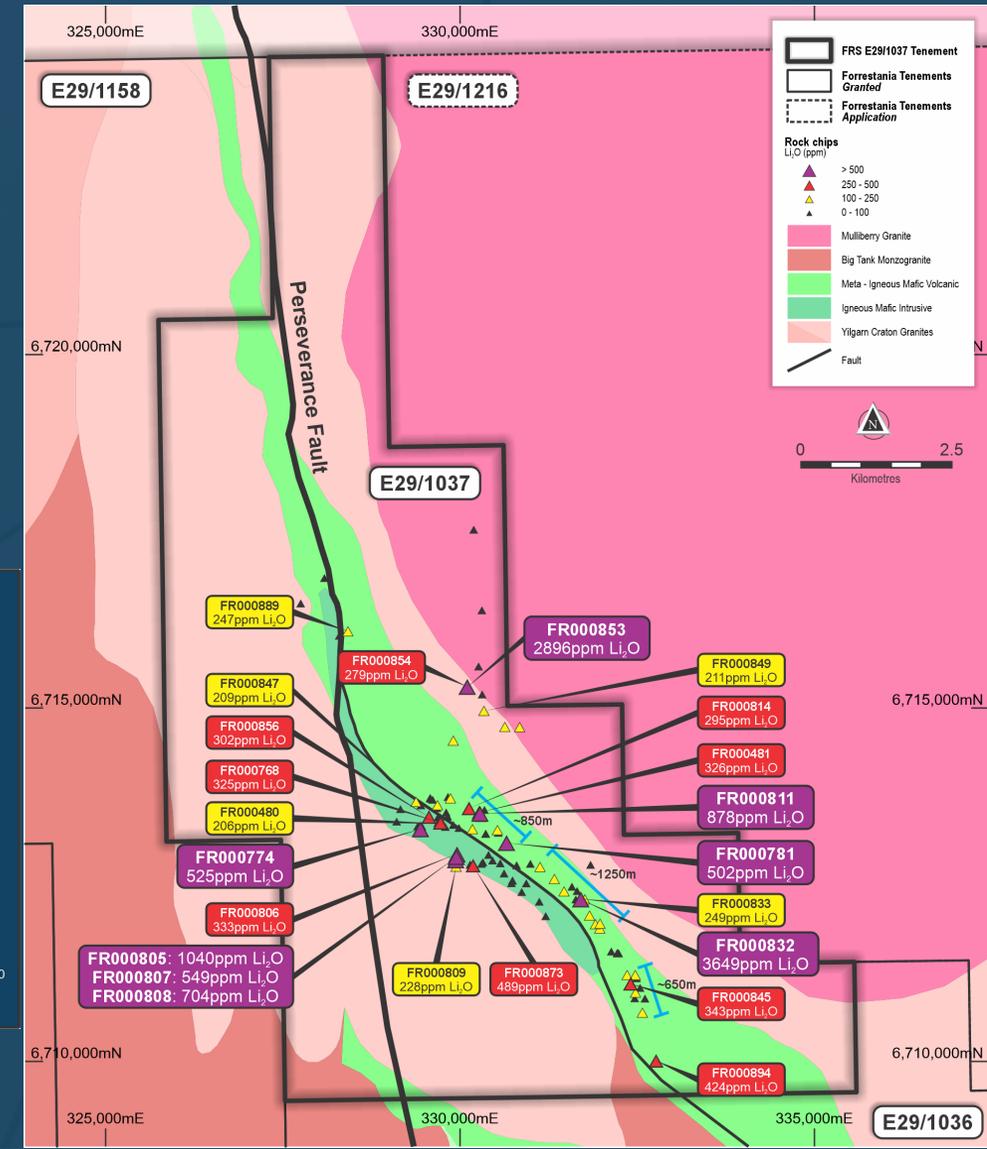
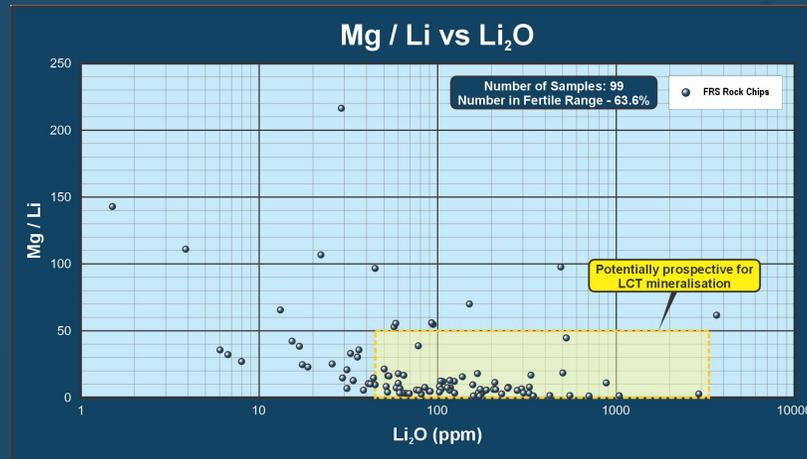
- Two-year Option to acquire strategic and highly prospective project areas at 1) Alexandra Bore / Breakaway Dam, and 2) Bonnie Vale
- Alexandra Bore / Breakaway Dam tenements are contiguous and complementary to Forrestania's existing ELs, which now comprise 1,112km², with a further 749km² under application
- Expanded landholding highly prospective for **Lithium, Copper & Gold**
- Multiple pegmatite outcrops up to ~100m in length: BUT no previous lithium-focused exploration
- Rock chip results yielded highly anomalous lithium and LCT pathfinders
- Targets defined for a maiden lithium-focused drill programme
- A review of historical copper exploration results has also identified priorities for further work



EASTERN GOLDFIELDS – LITHIUM

MULTIPLE PEGMATITE OUTCROPS & HIGHLY ANOMALOUS ROCK CHIPS

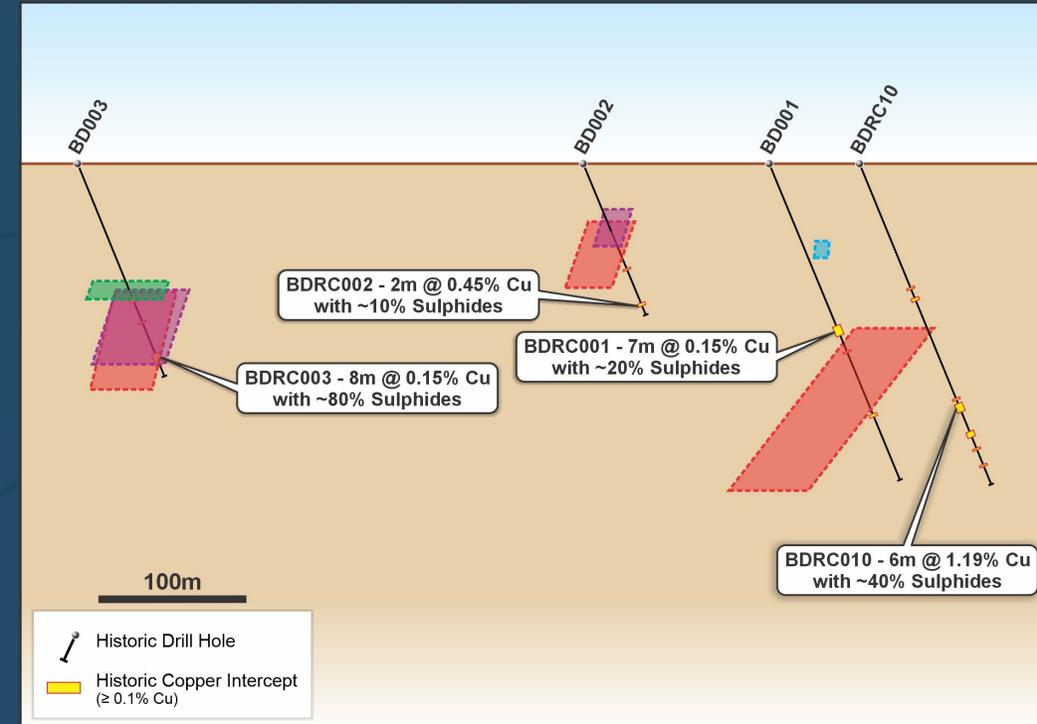
- Potential large scale LCT pegmatite province with approximately 22km of strike along previously untested granite / greenstone
- Multiple elevated Li values in pegmatite rock chips at surface up to 3,649ppm Li₂O (0.4% Li₂O) – sample FR000832
- Given weathering and leaching effects at surface these lithium grades are considered highly anomalous
- Mg/Li ratios <30 & Nb/Ta ratios <8 also suggest potential for fractionated / fertile pegmatites
- Maiden drill programme to commence ASAP



EASTERN GOLDFIELDS – COPPER

ROCK CHIPS UP TO 26.7% Cu HIGHLIGHT PROSPECTIVITY

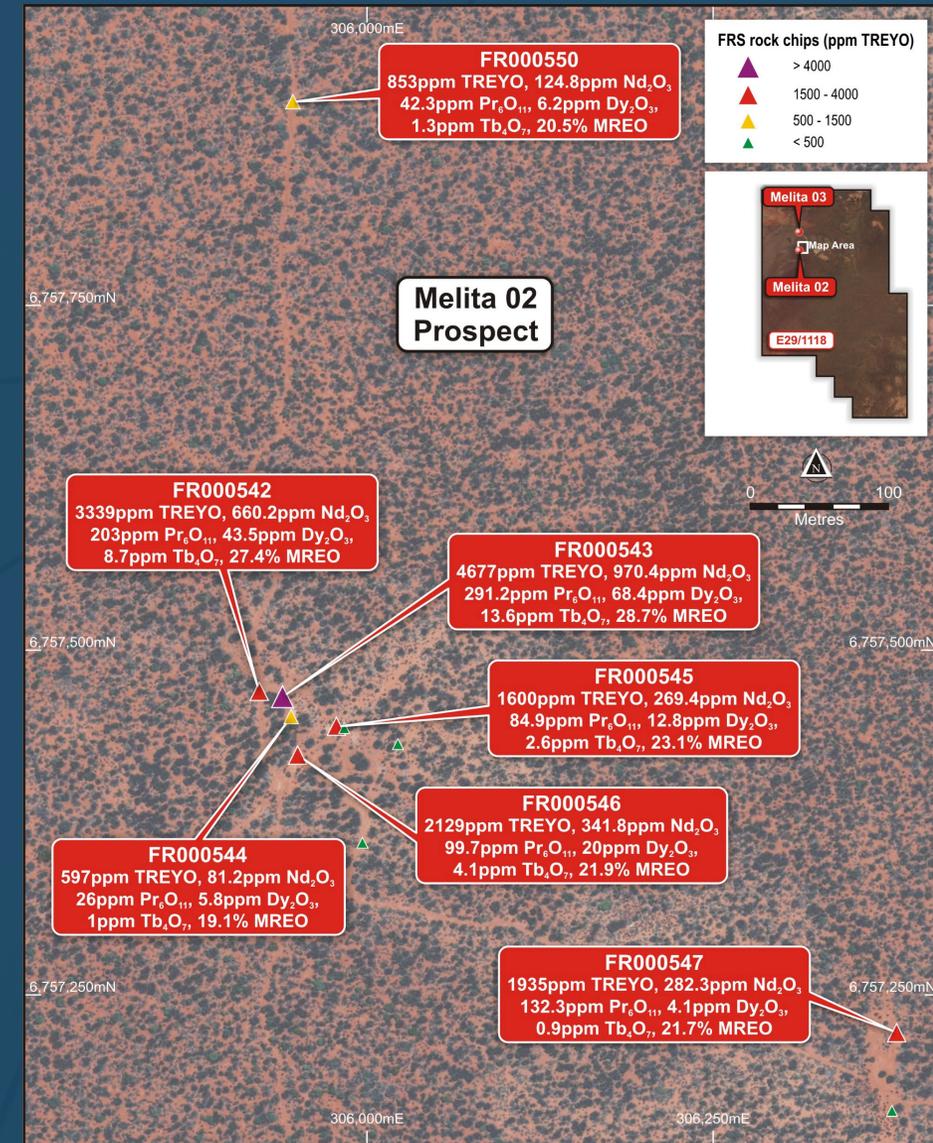
- Recent field work reviewing historic copper discoveries at Breakaway Dam has confirmed significant copper prospectivity
- Cu rock chips include:
 - FR000766 – **26.7% Cu**, 15.4ppm Ag & 0.5ppm Au
 - K229729 – 23.0% Cu, 0.7ppm Au
- Historic drill results include several high-grade Cu intercepts:
 - BDRC10 – **6m @ 1.2% Cu** (incl. 1m @ 3.86% Cu) (from 185m)
 - BDRC01 – **2m @ 1.1% Cu** (from 20m)
 - BDRC07 – **1m @ 1% Cu** (from 51m)
- Previous drilling also includes logged intervals of up to 80% sulphides (with chalcopyrite mineralisation)
- Historic DHEM survey results indicate several potentially sulphide-bearing plates, which remain untested by drilling
- Rio Tinto Exploration recently applied for tenement (E29/1234) located directly north of the Breakaway Dam project area



LEONORA: MELITA PROSPECT - REE WILD CARD

HIGHLY ANOMALOUS ROCK CHIP SAMPLES SUGGEST
POTENTIAL FOR REE DISCOVERY

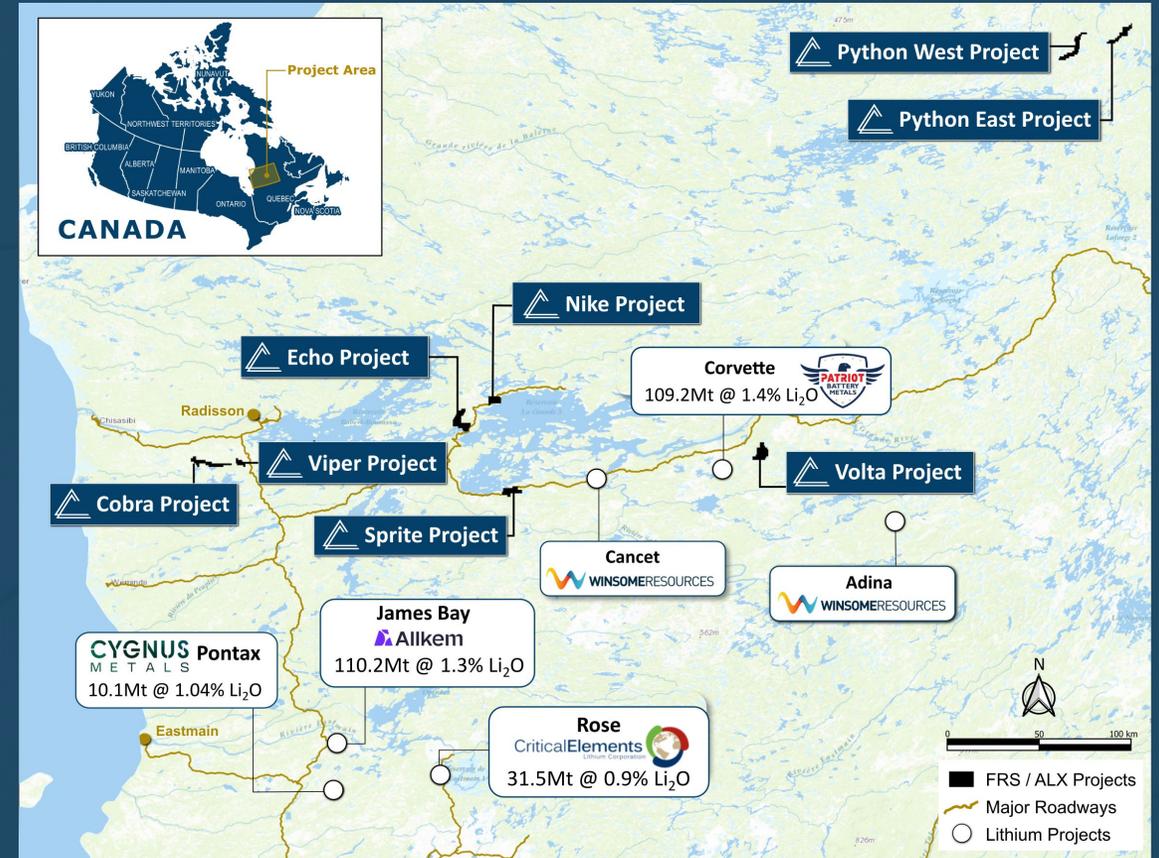
- Significant potential for a major REE discovery
- Late stage, igneous intrusive located & sampled at the Melita 02 prospect, located on the Breakaway Well tenement (E29/1118)
- Highly anomalous rock chip results up to 0.47% TREYO also containing heavy REEs
 - FR000543 – 4,676.5ppm TREYO, which includes 970.4ppm Nd₂O₃, 68.4ppm Dy₂O₃, 291.2ppm Pr₆O₁₁ and 13.6ppm Tb₄O₇
- High ratio of “magnet” REEs, with values up to 28.7%
- High ratio of “heavy” REEs (Dy & Tb) – average 12.4%
- Anomalous REEs identified from surface rock chip samples spaced over 800m apart
- Maiden Air-Core Drilling programme planned once heritage approvals in place



JAMES BAY, QUEBEC - LITHIUM

PARTNERSHIP WITH ALX RESOURCES CORP. ON THE HYDRA LITHIUM PROJECT

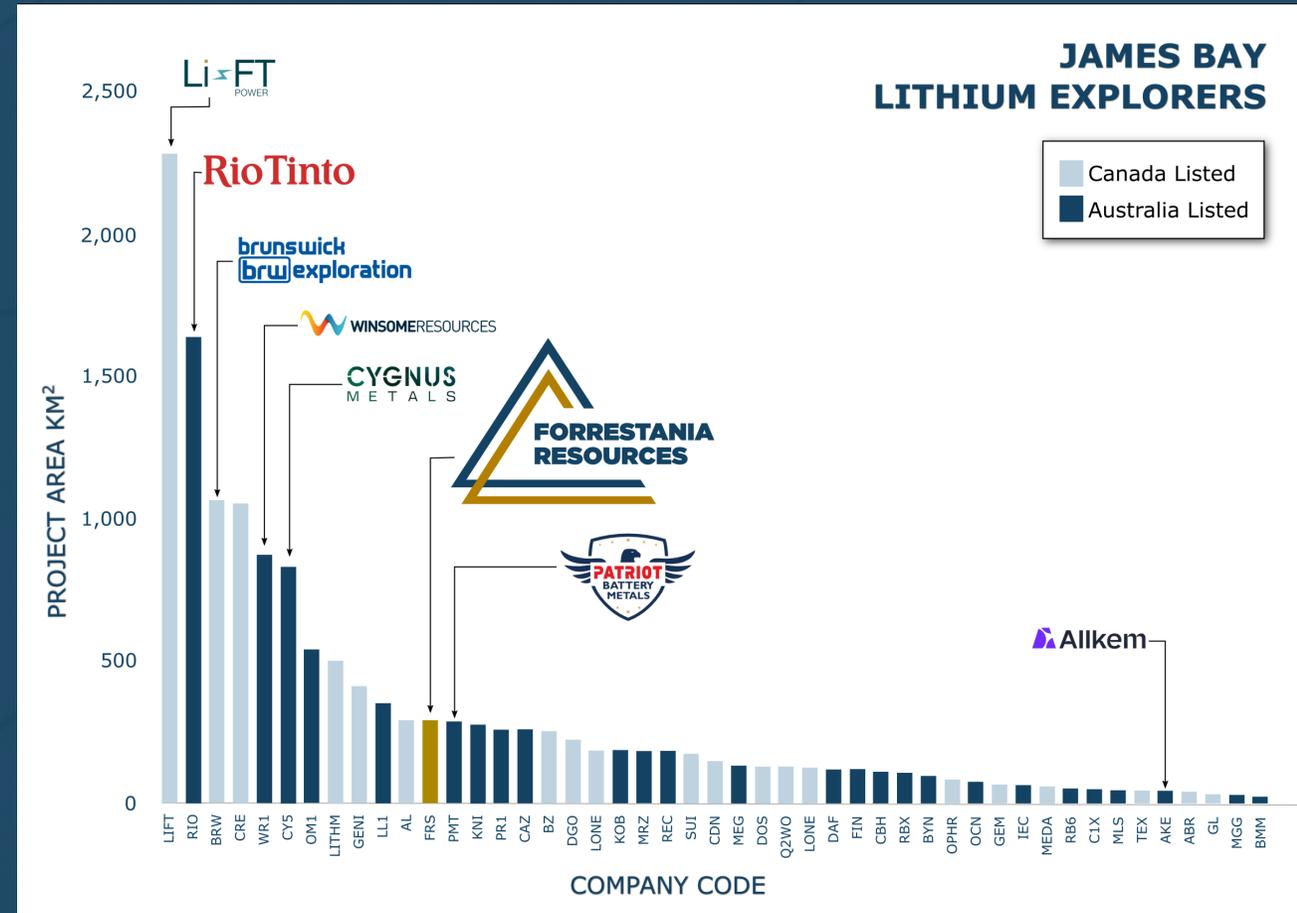
- Expanding Forrestania's lithium exploration focus into the world-class James Bay Region of Quebec, Canada
- 50:50 JV finalised with ALX Resources Corp. (TSXV: AL) on the Hydra Lithium Project (HLP)
- Outcropping pegmatites identified proximal to recent major discoveries. Obvious potential to find additional LCT type pegmatites and lithium resources
- Partnership with experienced ALX team provides cost-effective and immediate entry to highly prospective district
- Field work recommenced in late August. Aiming to complete first pass visit to each property



JAMES BAY, QUEBEC - LITHIUM

SIGNIFICANT TENEMENT HOLDING IN A HIGHLY PROSPECTIVE REGION

- James Bay has emerged as a significant new jurisdiction for lithium exploration
- Multiple TSX & ASX-listed companies have entered the region following the initial successes of Alkem, Patriot Battery Metals & Winsome Resources
- The region is also attracting the attention of major players such as Rio Tinto
- The ALX/FRS JV comprises a sizeable project area with the HLP's 8 sub-projects covering 29,262 ha. (293km²)
- Potential for additional growth through staking/acquisition

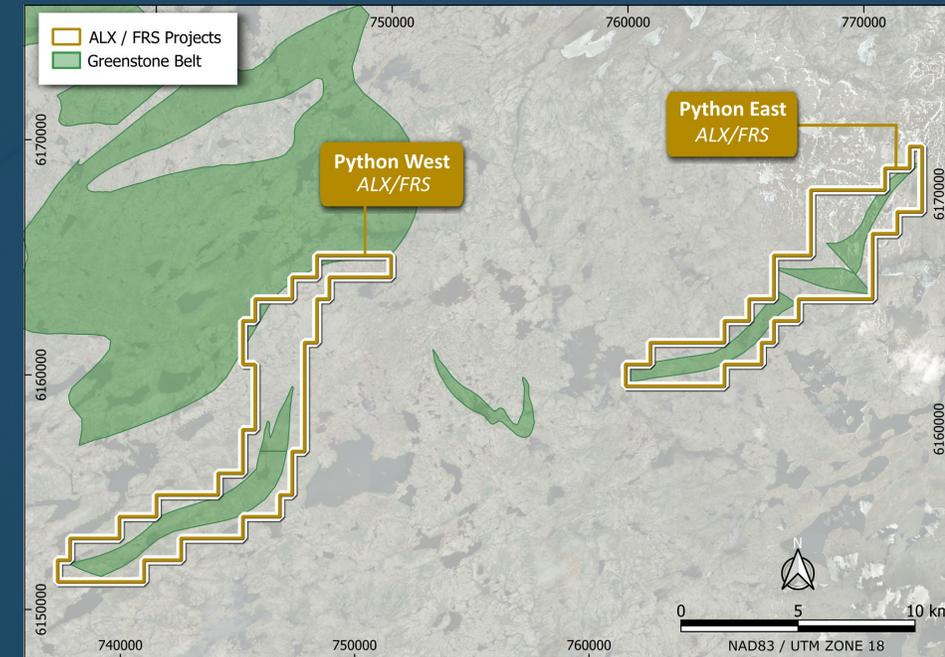
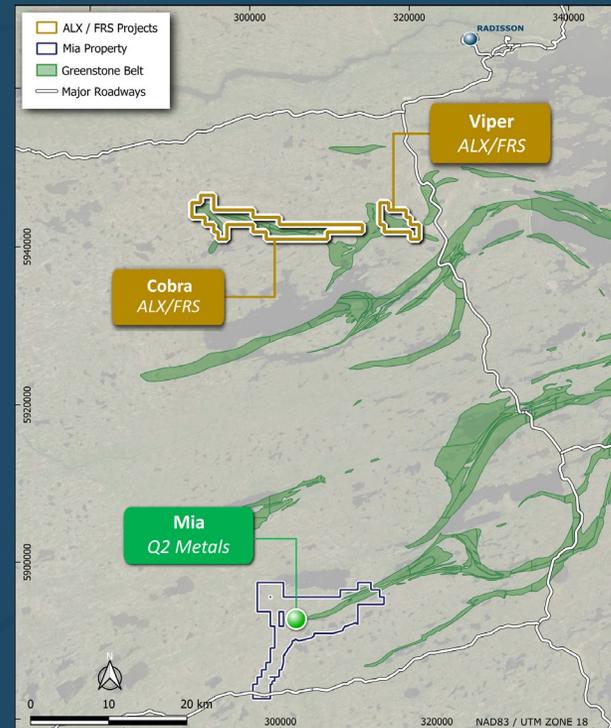
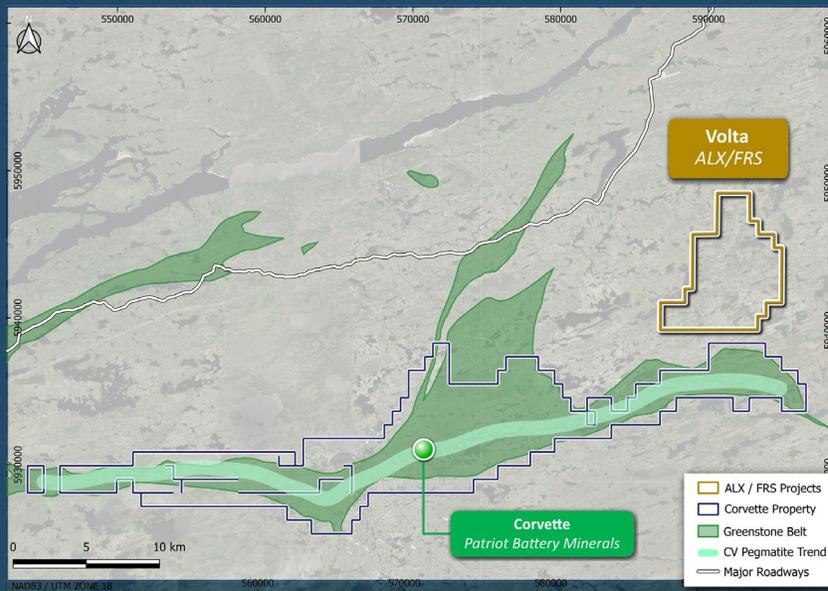


JAMES BAY, QUEBEC - LITHIUM



HYDRA LITHIUM PROJECT

- Staking of HLP sub-projects conducted by ALX based on review of public-domain geological mapping and government collected sediment and outcrop samples
- All of the HLP sub-projects overlie or are positioned on the margins of highly prospective greenstone belts
- Field work focusing on systematic prospecting, geological mapping and geochemical sampling



ASX:FRS – INVESTMENT PROPOSITION

FOCUSED ON ADDING VALUE THROUGH:

• EXPLORATION

- ✓ Extensive pipeline of **Lithium** targets in WA 
- ✓ Expansion into the dynamic Quebec **Lithium** space 
- ✓ Evaluating **Copper & Gold** potential of Eastern Goldfields
- ✓ **REE** ‘wild card’ at Leonora

• COLLABORATION

- ✓ Hydra Lithium JV with ALX Resources Corp.
- ✓ Strategic Option agreement with Outback Minerals
- ✓ Seek additional opportunities to partner +/- or consolidate

• ACQUISITION

- ✓ Evaluating potential to expand current project portfolio



FRS WILL NOT STAND STILL



Thank you

ASX : FRS

CONTACT

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www.forrestaniaresources.com.au



Highly Experienced Board & Management Team

Aligned, Motivated & Focused on Shareholder Value

BOARD OF DIRECTORS



John Hannaford

Chairman
CA, B.Com, F.Fin

- 25 years' experience in resources and financial sectors
- Highly experienced in executive and non-executive roles, corporate advisory, directorships, IPOs, RTO and funding



Michael Anderson

MD & CEO
B.Sc (Hons) PhD (Geology)

- 30 years' experience in resources & investment in Africa and Australasia
- Experienced Director and Executive with a wealth of technical, corporate and market experience.



David Izzard

Director
CPA, MBA, GAICD,
B.Bus, M.Sc

- 20 years' experience in the resources and finance industry
- Highly experienced Director, extensive skills in all aspects of financial, commercial and corporate activities



William Higgins

Director
AIG, B.Sc (Geology)

- >15 years' experience in the exploration and resources industry specialising in gold exploration.
- Discovered the Ramone gold mine plus multiple economic discoveries and resource advancements in the Southern Cross Region.

MANAGEMENT TEAM



Cecilia Tyndall

CFO & Co. Sec.
Accountant

- >20 years' experience in resources and industrial sectors
- Experienced chartered accountant having had a variety of CFO and Company Secretary roles with ASX listed companies



Ashley Bennett

Exploration Manager
Gold
Geologist

- >12 years' experience in exploration and resources sector
- Highly experienced geologist having worked in a variety commodities specialising in gold



Melissa McClelland

Exploration Manager
Lithium
Geologist

- >11 years' experience in exploration and resources sector
- Extensive experience in Lithium exploration having been part of the Mt Holland discovery and leading exploration programs to expand the resource

Appendix 1 – Lady Lila Resource

Lady Lila Resource			
Classification	Tonnes	Grade Au (g/t)	Ounces Au
Inferred	541,000	1.38	24,000

1. *Mineral Resource Estimate is classified in accordance with JORC 2012*
2. *Effective date of the estimate is 2016 and reported at a 0.5g/t cut-off grade*
3. *No mining has taken place at Lady Lila*