

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	KULA GOLD LIMITED
ABN	83 126 741 259

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RIC DAWSON
Date of appointment	18 OCTOBER 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Classico Holdings Pty Ltd <The Chelmsford A/C>	2,500,000 fully paid ordinary shares 2,000,000 unlisted options, exercisable at \$0.06 on or before 1 July 2026

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment contract
Nature of interest	Entitlement to receive the unlisted options provided continues to be employed by the Company at the vesting date.
Name of registered holder (if issued securities)	Classico Holdings Pty Ltd <The Chelmsford A/C>
No. and class of securities to which interest relates	5,000,000 unlisted options*, vesting on issue, exercisable at \$0.02 on or before 1 July 2026 5,000,000 unlisted options*, vesting on issue, exercisable at \$0.05 on or before 1 July 2027 * Subject to shareholder approval.

+ See chapter 19 for defined terms.