



Announcement Summary

Entity name

SOVEREIGN METALS LIMITED

Date of this announcement

Thursday October 19, 2023

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SVMAQ	PERFORMANCE RIGHT EXPIRING 31-OCT-2025	1,300,000	19/10/2023
New class - code to be confirmed	Grant of Mining Licence Milestone performance rights expiring 31 March 2026	2,450,000	19/10/2023
New class - code to be confirmed	Final Investment Decision Milestone performance rights expiring 30 June 2026	3,100,000	19/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOVEREIGN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

120833427

1.3 ASX issuer code

SVM

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025

Date the +securities the subject of this notification were issued

19/10/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
<input type="text" value="Mr Frank Eagar"/>	<input type="text" value="Mr Francis John Eagar"/>	300,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,300,000



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Grant of Mining Licence Milestone performance rights expiring 31 March 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

19/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mr Frank Eagar	Mr Francis John Eagar	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.investi.com.au/api/announcements/svm/b1794262-927.pdf>, <http://www.investi.com.au/api/announcements/svm/48d564fb-682.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<http://www.investi.com.au/api/announcements/svm/48d564fb-682.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

2,450,000

ASX +security code

New class - code to be confirmed

+Security descriptionFinal Investment Decision Milestone performance rights
expiring 30 June 2026**+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

19/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mr Frank Eagar	Mr Francis John Eagar	700,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.investi.com.au/api/announcements/svm/b1794262-927.pdf>, <http://www.investi.com.au/api/announcements/svm/48d564fb-682.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<http://www.investi.com.au/api/announcements/svm/48d564fb-682.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

3,100,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SVM : ORDINARY FULLY PAID	563,003,401

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVMAA : OPTION EXPIRING 21-JUL-2024 EX \$0.535	34,549,598
SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025	9,110,000
New class - code to be confirmed : Grant of Mining Licence Milestone performance rights expiring 31 March 2026	2,450,000
New class - code to be confirmed : Final Investment Decision Milestone performance rights expiring 30 June 2026	3,100,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13