

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Vital Metals Limited
ABN 32 112 032 596

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geordie Mark
Date of appointment	16 October 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Services Agreement
Nature of interest	Unquoted Options
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	60,000,000 options in the Company with an exercise price to be set at a 45% premium to the 10-day VWAP of VML shares prior to the 30th day after re-commencement of trading of the Company's securities on ASX and an expiry date 4 years less 1 day from the date of issue. Options vest 1/3 at a time annually over the first 3 years (12, 24 and 36 months after award), subject to continued employment

+ See chapter 19 for defined terms.