

ASX RELEASE

23 October 2023

**DIRECTORS /
MANAGEMENT****Russell Davis**

Chairman

Daniel Thomas

Managing Director

James Croser

Non-Executive Director

David Church

Non-Executive Director

Mark Pitts

Company Secretary

Mark Whittle

Chief Operating Officer

CAPITAL STRUCTURE**ASX Code: HMX**

Share Price (20/10/2023)	\$0.043
Shares on Issue	886m
Market Cap	\$38m
Options Unlisted	17.6m
Performance Rights	8m
Cash (30/06/2023)	\$4.4m

OPTION EXPIRY

Hammer Metals Ltd (ASX: HMX) (“**Hammer**” or the “**Company**”) advised the expiry of 7,000,000 unquoted options as follows:

- 3,000,000 unquoted options exercisable at \$0.05 each on or before 21 October 2023
- 4,000,000 unquoted options exercisable at \$0.06 each on or before 21 October 2023

An Appendix 3H related to the lapse of these options will follow for immediate release.

This announcement has been authorised for issue by the Board of Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

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Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,200km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine and Lake View (Cu-Au) deposits. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer also has a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.