

26th October 2023

Quarterly Report - September 2023

Early wins at Leonora

Genesis to compulsorily acquire the rest of Dacian; Assets and people in place to deliver long life, 300koz pa base case "margin > ounces" plan¹

HIGHLIGHTS

Sustainability

- Safety performance - **No LTIs during the quarter**, LTIFR at 0.7

First quarter of production under Genesis' ownership

- **Production ounces of 34,066oz**; above the recent ~120-130koz pa rate for Gwalia on a stand-alone basis
- **AISC of A\$2,088/oz**; compared to A\$2,521/oz in FY23

Project development

- Work continues **pairing the new, near-surface Admiral and Ulysses development projects with the Gwalia mine to fill the underutilised Gwalia mill**:
 - Admiral open pit - Genesis Mining Services (GMS) started mining ahead of schedule, first ore delivered in the September quarter
 - **As Admiral open pit ramps-up over the coming quarters and fills the Leonora mill, production at Leonora is anticipated to gradually increase**
 - Ulysses underground - Now ready for underground development, mining planned from the March quarter 2024 using surplus equipment and labour from the re-set "quality > quantity" Gwalia mine
- **Tower Hill - Project team assembled, early progress made in priority areas including engagement with local stakeholders**, dewatering plans for the existing Tower Hill pit, and **evaluation of further growth opportunities**

Finance

- **Gold sales for the quarter of 31,001oz at an average price of A\$2,944/oz**, generating revenue of A\$91m
- **Genesis cash and bullion of A\$170m² at 30th September** (A\$156m at 30th June, excluding Dacian cash), **after investing A\$15.0m on growth capital** (including A\$10.0m on mine development at Admiral and Ulysses)
- **No bank debt**
- **No hedging**

Discovery and growth

- **Group³ Ore Reserves increased to 3.9Moz⁴ and Group Mineral Resources increased to 15.0Moz^{4,5}**
- **Multiple high-grade drill results support the plan to transition mining at Gwalia to "quality > quantity"**; intercepts included 1.7m @ 269g/t, 10.8m @ 22.7g/t, 21.2m @ 24.1g/t, 5.6m @ 39.1g/t, 12.3m @ 30.1g/t, 1.2m @ 175g/t, 3.2m @ 94.2g/t and 10.4m @ 20.1g/t
- On 16th October, Genesis announced a recommended takeover offer for the remaining 20% of Dacian (ASX:DCN)⁶
- On 20th October, **Genesis declared the offer for Dacian best and final; Genesis to compulsorily acquire the rest of Dacian⁷; Genesis urges all Dacian shareholders who have not already accepted the offer to ACCEPT without delay**

Overview

After completing the acquisition of St Barbara's (ASX:SBM) Leonora assets on 30th June 2023, Genesis Minerals Limited (ASX: GMD) is pleased to report a strong first quarter with:

- Production ounces of 34,066oz; above the recent ~120-130koz pa rate for Gwalia on a stand-alone basis
- AISC of A\$2,088/oz; compared to A\$2,521/oz in FY23
- Numerous very high-grade drill results below the current stopping horizon at Gwalia

With A\$170 million cash and bullion at 30th September 2023 (excluding Dacian) and no corporate bank debt the Company is well funded to appropriately invest in Leonora and deliver the long-term benefits of more production at lower cost and lower risk. The cash balance is before payment of approximately A\$35m of one-off transaction costs relating to the acquisition of the Leonora assets (payment anticipated in 2024).

Surface ore stockpiles (inventory awaiting processing) increased significantly in Genesis' first quarter of ownership to ~50,000t (up from ~5,000t at 30th June 2023). This is in line with Genesis' long-term strategy to "future-proof" the business.

During the quarter, third party ore was processed at the Leonora mill under legacy short-term contracts with:

- Linden Gold Alliance - 14,295t processed under an ore purchase agreement (OPA)
- Bellevue Gold (ASX: BGL) - 47,542t processed under a toll treatment agreement (TTA)

The Bellevue TTA is complete with final ore processed early in the current December quarter. Remaining third party processing obligations comprise an OPA with Linden and a TTA with Brightstar Resources (ASX: BTR). **There are no contracted obligations from June 2024 and beyond.**

Outlook

Genesis' strategy, unveiled in April 2022, is to **build a premium Australian gold business with sustainable, high quality, +300,000 ounces per annum production**. Following an intense period of transformative acquisitions, **Genesis has the assets and people in place to achieve this strategy**.

Genesis is now **focused on delivering a five-year outlook to the market in March 2024** (including June half 2024 guidance), cornerstoned by a long life, 'margin over ounces' Leonora business plan.

Managing Director Raleigh Finlayson said Genesis is clearly well-placed to grow strongly into the future.

"Our team has made outstanding early progress towards re-setting Gwalia mine production, adding Admiral ore to fill the Leonora mill and reducing costs".

"On the business development front, the mop up of the remaining ~20% of Dacian is a logical step to simplify the ownership of our combined 15Moz resource and 4.3Mtpa milling capacity".

"The key ingredients in our long-term low-cost growth strategy at Leonora are coming together, and the team looks forward to launching our five-year outlook in March 2024".

1. Refer to Appendix E of the Genesis ASX announcement 17th April 2023 "Presentation - Acquisition of St Barbara's Leonora Assets" for the material assumptions relating to the production target. The Company confirms that all the material assumptions underpinning the production target in that announcement continue to apply and have not materially changed. There is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised;

2. Cash and bullion balance is before payment of approximately A\$35m transaction costs in relation to the acquisition of the St Barbara assets;

3. Genesis Group: As at the date of this announcement, Genesis owns 94.53% of the shares in Dacian Gold Limited ("Dacian"). Unless otherwise indicated, all financial information and information relating to production targets, Mineral Resources and Ore Reserves of the group comprising Genesis and Dacian (and their respective controlled entities), in this announcement is presented on a 100% consolidated basis without adjustment for any minority interests in Dacian;

4. Mineral Resources and Ore Reserves for the Genesis Group are extracted from the Genesis ASX announcement 3rd July 2023 "Leonora acquisition complete, Group Reserves grow to 3.9Moz". The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and, in relation to the estimates of Mineral Resources and Ore Reserves in that announcement, confirms that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed;

5. Mineral Resource estimates are reported inclusive of Ore Reserve estimates;

6. Refer to Genesis ASX announcement 16th October 2023 "Recommended offer to acquire remaining 20% of Dacian Gold";

7. Refer to Genesis ASX announcement 20th October 2023 "Offer for Dacian declared best and final".

Table 1. September quarter 2023 gold production and cost summary

Leonora operations	Unit	Sep Q 2023
Underground Mining		
Ore Mined	kt	225
Mine Grade	g/t	5.1
Contained Gold	oz	37,184
Open Pit Mining		
Total Mining	BCM '000	900
Ore Mined	kt	9
Mine Grade	g/t	0.9
Contained Gold	oz	242
Mill Production¹		
Ore Milled	kt	242
Mill Grade	g/t	4.6
Contained Gold	oz	35,900
Recovery	%	95%
Recovered Gold ²	oz	34,066
Gold Sales	oz	31,001
Average Price Received	A\$/oz	2,944
Sales Revenue	A\$m	91.3
Closing Ore Stockpile		
Ore	kt	50
Grade	g/t	3.4
Contained Gold	oz	5,498
Cost Summary		
Mining	A\$m	44.9
Processing ³	A\$m	8.1
Site Administration	A\$m	4.6
Royalties	A\$m	3.6
Sustaining Capital	A\$m	7.4
Ore Inventory Adjustments	A\$m	(4.4)
Rehabilitation	A\$m	0.1
Corporate	A\$m	4.0
All-in Sustaining Costs	A\$m	68.3
All-in Sustaining Costs	A\$/oz	2,088
Growth Capital ⁴	A\$m	15.0
Exploration	A\$m	2.7
Third Party Ore Purchase ^{1,2,3}	A\$m	8.4
Depreciation and Amortisation	A\$/oz	479
Mine cash flow		
Mine operating cash flow ⁵	A\$m	25
Net mine cash flow ⁶	A\$m	10

1. Processing physicals include third party ore purchased from Linden (14,295kt) under an Ore Purchase Agreement (OPA) but do not include ore processed for Bellevue (47,542t) under a Toll Treatment Agreement (TTA)

2. Third party ounces from Linden OPA (1,339oz) included in recovered gold but excluded from A\$/oz calculations

3. Processing costs reduced by tolling charges received from Linden OPA and Bellevue TTA

4. Growth capital - Refer to Figure 3 for breakdown

5. Mine operating cash flow = Sales revenue less AISC less third-party ore purchase costs plus corporate costs plus ore inventory adjustments (including Linden A\$2.0m)

6. Net mine cash flow = Mine operating cash flow less growth capital

Sustainability

Genesis top priority is to protect the health and safety of its people, including the communities in which it operates.

No Lost Time Injuries (LTI) were reported in the September quarter.

Table 2. September quarter 2023 group safety performance

	LTI	LTIFR	TRIFR
Leonora Gold Project	0.0	0.7	6.4

The Company is committed to developing, promoting and continuously improving its safety management system, work environment and culture.

Operations

Leonora

Leonora produced 34.1koz for the quarter at an AISC of A\$2,088/oz

Mine operating cash flow for the September quarter was A\$25 million. Net mine cash flow was A\$10 million after growth capital of A\$15 million.

The **Gwalia underground mine** produced 37.2koz at an average mined grade of 5.1g/t. During the quarter, production remained focused on the large, sequence driven South West Branch (SWB) stoping fronts between the 1700H and 1780H levels. These levels will continue to be a source of high-grade ounces throughout FY24 and beyond. 1800H and 1820H SWB ore drive development was completed.

The **Admiral open pit mine** produced 8.7kt at an average mined grade of 0.9g/t. During the quarter a new fleet of trucks and excavators were successfully mobilised and commissioned, along with the full complement of operational teams from Genesis Mining Services. This culminated in the delivery of first ore from the Admiral open pit during September. Post quarter end, MLG Oz Limited (ASX: MLG) were awarded a three-year services contract and are on track to commence haulage to the Leonora mill during the current December quarter.

The **Leonora mill** processed 242kt of Genesis-owned ore at an average head grade of 4.6g/t with a metallurgical recovery of 95%. A planned shutdown was successfully completed during the quarter, delivering immediate improvement in crushing throughput following modifications to the double deck screen. Planned tank remediation works also continue to progress well, ensuring recovery from the circuit is maximised.

Third party ore parcels from Linden (OPA) and Bellevue (TTA) were processed during the quarter under legacy short-term contracts. Further parcels are scheduled for the December and March quarter to complete the volume obligations.

A key operational focus is on building stocks and mining volumes to ‘fill the mill’ with ore 100% from Genesis’ Leonora Operations. Genesis is on track to achieve this during FY24.

Work commenced on a planned tailings storage facility lift (TSF4), with completion anticipated during the current December quarter.

Civil construction at Ulysses underground progressed during the quarter, with installation of administration, change house and fuel storage facilities following completion of site preparation works and ROM construction. Explosives magazines and dewatering infrastructure will be installed in the coming months. Decline development is anticipated to commence in the March quarter 2024.

Mine development

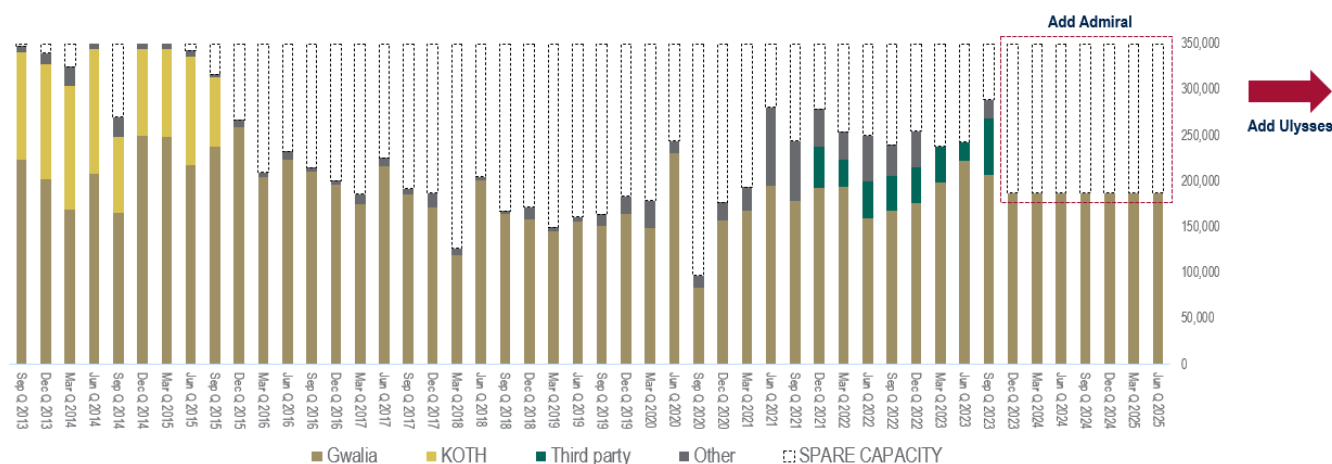
Admiral and Ulysses projects

Genesis is immediately focused on unlocking the significant unique synergies available by pairing the new, shallow Admiral and Ulysses mine development projects with the Gwalia mine.

The Admiral open pit has been fast-tracked and right sized to fill the 1.4Mtpa Leonora mill over the next ~2 years. Genesis Mining Services (GMS) started mining ahead of schedule, delivering first ore in September.

The Leonora mill has been under-utilised since 2015. The addition of Admiral and then Ulysses ore will lower the processing costs (better utilisation of high fixed cost mill) and enable lower cost “quality over quantity” mining at Gwalia.

Figure 1. 1.4Mtpa Leonora mill - Ore sources by quarter (t, based on SBM quarterly reports)



Following significant preparatory work in FY23 (including intensive grade control drilling), Ulysses is now ready for underground development, providing the ability to optimise the delivery of high-grade ore.

Tower Hill project

A project team has been assembled to focus on advancing Tower Hill, a bulk, shallow high-grade open pit opportunity located 2km north of the Gwalia mine.

Early progress has been made in the immediate priority areas including:

- Engagement with local stakeholders:
 - Heritage survey completed during the quarter
 - Ongoing engagement with the Shire, community and utilities
- Updating the Reserves with lower costs using the Mt Morgans 2.9Mtpa mill and Genesis Mining Services (GMS) unique in-house open pit mining model
- Dewatering of the existing Tower Hill pit with pumps and pipework designed and installation work out to tender
- Evaluating further growth opportunities with extensional drilling programs designed

As previously flagged, an approvals / development time of ~2-3 years is anticipated.

Discovery and growth

A\$2.7 million was invested on exploration activities in the September quarter.

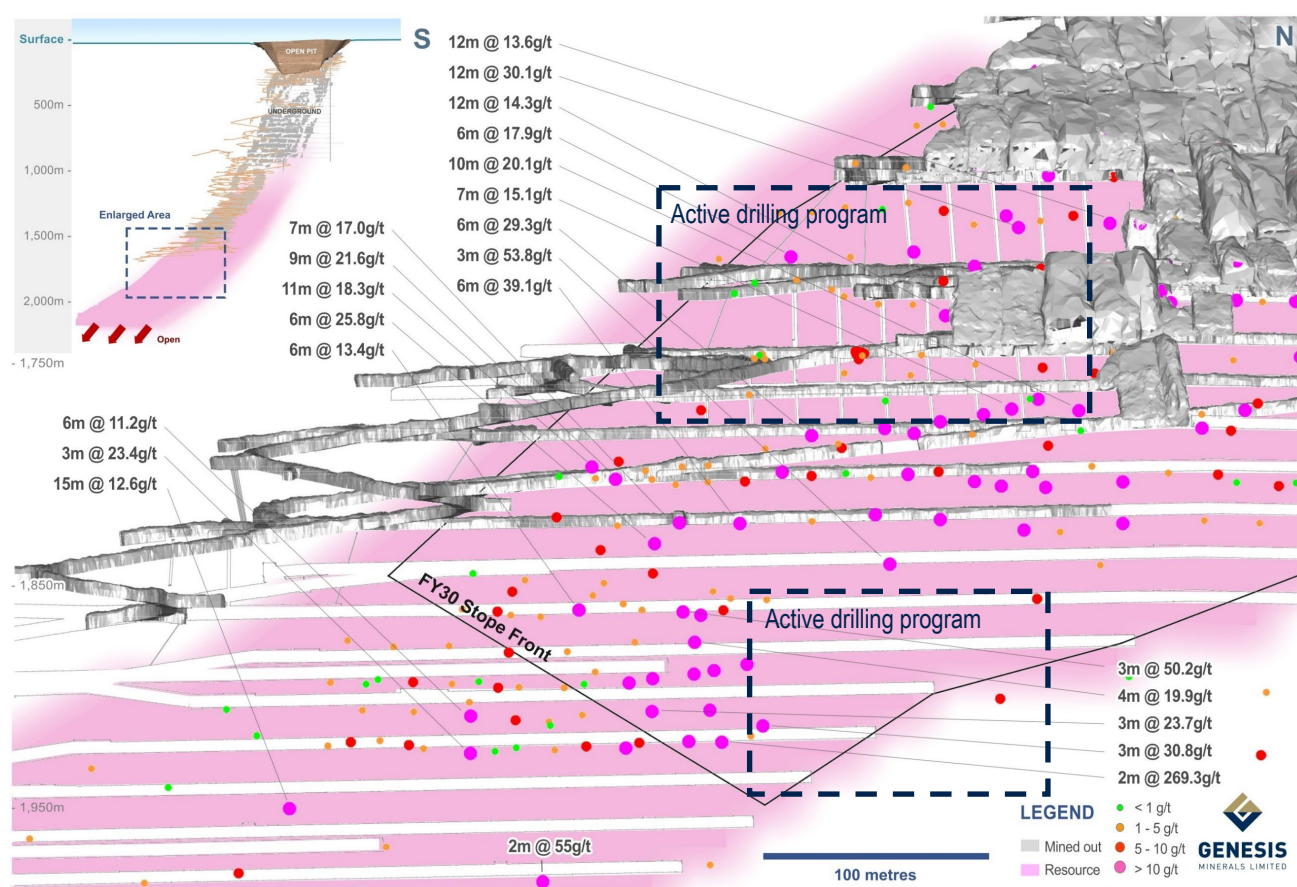
Recent highlights are summarised below (all results previously released - Refer to the ASX announcement 11th September 2023 “High grade drill results at Gwalia”).

Gwalia mine

Drilling at Gwalia has focused on further infill below the current stoping front, building confidence in the short, medium and long term mine plan.

The drilling continues to demonstrate the robustness of the key mineralised zones, in particular the high grade South-West Branch (SWB).

Figure 2. Gwalia long section highlighting drill results - SWB



Note: “FY30 stope front” encompasses stoping between now and FY30

As previously flagged, Genesis is re-focusing mining on the higher-grade core of the SWB where grades are higher and more consistent than the edges (acknowledging that in FY24 the mining sequence will remain locked in this lower grade periphery due to existing St Barbara development).

Drilling continues with two diamond rigs. The first rig is infilling the core of the SWB to improve short-medium term scheduling and local confidence in the block model, underpinning the next ~3 years of production. The second rig (recently added) is infilling the Resource down to the FY30 stope front.

Finance

Cash position

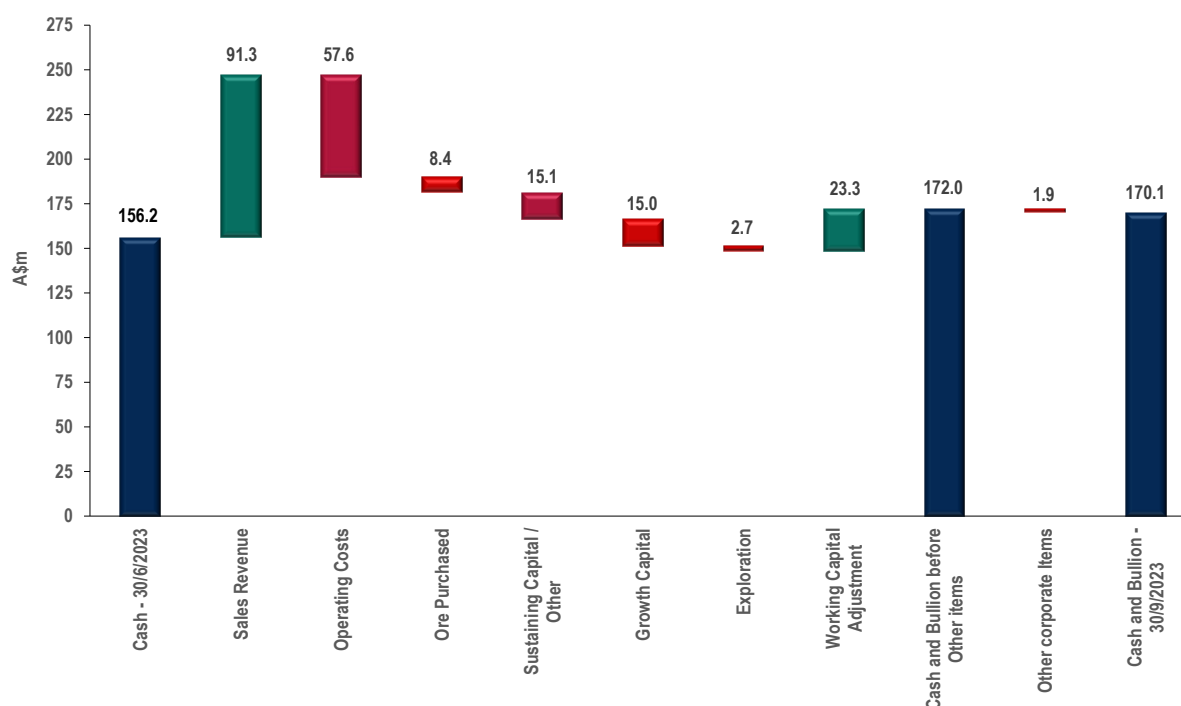
At 30th September 2023, the Company (excluding Dacian) held cash of A\$160 million and bullion of \$10 million (30th June 2023 A\$156 million cash and no bullion).

Gold sales

Gold sales for the quarter were 31,001oz at an average sale price of A\$2,944/oz, for sales receipts of A\$91 million (note that gold sales excludes movements of gold in transit).

Cash and accrual flows

Figure 3. September quarter 2023 cash and accruals movements (Genesis only)



- Operating Costs: Mining, processing and site administration.
 - Sustaining Capital / Other: Sustaining capital works, underground mine development including drilling, royalties, rehabilitation and corporate expenses.
 - Growth Capital: Mine development (Admiral A\$9.7m and Ulysses A\$0.3m), surface infrastructure A\$2.7m and other miscellaneous items A\$2.3m
 - Working capital adjustment: Includes ~A\$10-12m movement in operating cost accruals and A\$10m of bullion (gold on hand / gold in transit)
- Note: Temporarily elevated in the September quarter 2023 due to the working capital position of the Leonora Operation being “zeroed” at 30th June 2023 (via the working capital adjustment mechanism in the sale and purchase agreement with St Barbara); A lower adjustment is anticipated in future reporting periods with the working capital position now normalised to reflect on-going activities at the Leonora Operations

As set out in item 6.1 of the Appendix 5B for the September quarter, payments to related parties consisted of Director fees totalling A\$347,000.

On a consolidated basis (Genesis plus 100% of Dacian), operating cash outflows for the quarter included payments for production costs of A\$47.3 million and payments for development and exploration activities of A\$25.6 million. Inflows for the quarter included gold sales of A\$91.3 million.

Refer to the attached Appendix 5B for details of the consolidated cash position for Genesis and Dacian (noting that Figure 3 above is Genesis only, presented on an accruals basis).

Genesis and Dacian continue to share resources as appropriate to reduce outflows and extract group synergies.

Dacian overview

Dacian offer (Genesis voting power 94.53% at 25th October 2023)

Post quarter end, Genesis announced a recommended takeover offer for the remaining 20% of Dacian.

The offer has been declared best and final, with Genesis to compulsorily acquire the rest of Dacian.

Genesis urges all Dacian shareholders who have not already accepted the offer to ACCEPT without delay.

Mt Morgans update

There was no production during the quarter with the processing plant and associated infrastructure in care and maintenance.

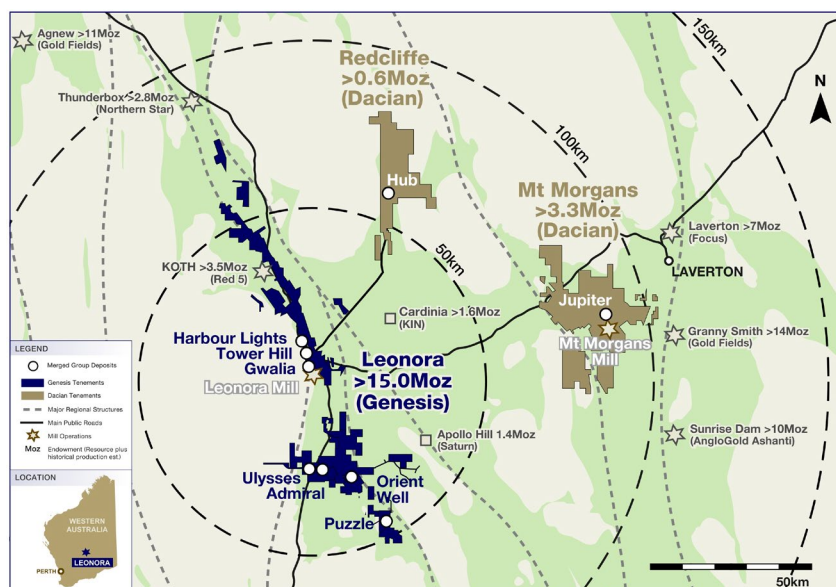
Ongoing project development activities include mining studies and the expansion of water supply and tailings storage capacity. The targeted outcome is a robust, low risk, sustainable mine plan that will underpin the resumption of operations.

Exploration continues to advance targets with the potential to deliver the next generation of large-scale gold deposits.

During the quarter Dacian announced that an access agreement has been executed for the Redcliffe Project and Ministerial consent to mine has been received. Final mining approvals have been received for the Hub open pit deposit.

Redcliffe is located 45-60km northeast of Leonora, Western Australia. Mineral Resources stand at 673koz and Ore Reserves at 141koz⁸. The project includes the high-grade open pit Hub deposit with a Reserve grade of 3.4g/t.

Figure 4. Redcliffe project location



The next steps at Redcliffe include planning of surface infrastructure and evaluation of processing options.

Dacian had cash of A\$16.0 million at 30th September 2023 (A\$25.4 million at 30th June 2023), after paying A\$4.6 million of stamp duty related to the March 2021 merger of Dacian and NTM Gold.

Refer to Dacian ASX announcement 26th October 2023 “Quarterly Activities Report - September 2023” for full details covering Dacian’s September quarter.

⁸. Mineral Resources and Ore Reserves are extracted from the Dacian ASX announcement 3rd July 2023 “2023 Mineral Resources and Ore Reserves update”. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and, in relation to the estimates of Mineral Resources and Ore Reserves in that announcement, confirms that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed; Mineral Resource estimates are reported inclusive of Ore Reserve estimates.

Corporate structure

Ordinary shares on issue:	1,038m
Unquoted securities:	47m
Market capitalisation:	A\$1.53b (share price A\$1.47)
Cash and bullion (30 th September):	A\$170m
Substantial shareholders:	AustralianSuper Pty Ltd 18.9%
	Van Eck Associates Corporation 9.1%
	State Street Corporation 7.8%
	Resource Capital Fund VII L.P. 7.6%
	Paradise Investment Management 6.3%

This announcement is approved for release by Raleigh Finlayson, Managing Director, Genesis.

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In accordance with ASX Listing Rule 5.3.3, details of the tenements held at the end of the Quarter are set out in Appendix A.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future matters. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this Announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables and risks that could cause actual results to differ from estimated results and may cause Genesis' actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. There can be no assurance that forward-looking statements will prove to be correct.

Competent Person Statements

The information in this announcement that relates to:

- Mineral Resource and Ore Reserve estimates for Genesis has been extracted from Genesis' ASX announcement 3rd July 2023 "Completion of the Leonora acquisition elevates Genesis to a leading Australian gold house" available at www.genesisminerals.com.au and www.asx.com.
- Exploration Results is based on information compiled by Mr. Andrew de Joux who is a full-time employee of Genesis Minerals Limited, a shareholder of Genesis Minerals Limited and is a member of The Australian Institute of Geoscientists. Mr de Joux has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr de Joux consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

In each case above, Genesis confirms that it is not aware of any new information or data that materially affects the information included in the market announcements and Genesis confirms that all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates in the market announcements continue to apply and have not materially changed. Genesis confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified.

No Liability

Genesis Minerals Limited has prepared this announcement based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of Genesis Minerals Limited, its directors, officers, employees, associates, advisers and agents, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this announcement or its contents or otherwise arising in connection with it.

This announcement is not an offer, invitation, solicitation, or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this announcement nor anything in it shall form the basis of any contract or commitment whatsoever.

APPENDIX A - SCHEDULE OF EXPLORATION TENEMENTS HELD AS AT 30th SEPTEMBER 2023

GENESIS MINERALS LIMITED

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
ULYSSES PROJECT				
Leonora	Western Australia	E40/229	100	100
Leonora	Western Australia	E40/263	100	100
Leonora	Western Australia	E40/291	100	100
Leonora	Western Australia	E40/295	100	100
Leonora	Western Australia	E40/306	100	100
Leonora	Western Australia	E40/312	100	100
Leonora	Western Australia	E40/333	100	100
Leonora	Western Australia	E40/346	100	100
Leonora	Western Australia	E40/347	100	100
Leonora	Western Australia	E40/359	100	100
Leonora	Western Australia	E40/371	100	100
Leonora	Western Australia	E40/404	Pending Grant	Pending Grant
Leonora	Western Australia	E40/410	100	100
Leonora	Western Australia	E40/424	100	100
Leonora	Western Australia	E40/435	Pending Grant	100
Leonora	Western Australia	E40/439	Pending Grant	Pending Grant
Leonora	Western Australia	E40/440	Pending Grant	0 (Withdrawn)
Leonora	Western Australia	G40/4	100	100
Leonora	Western Australia	G40/5	100	100
Leonora	Western Australia	G40/6	100	100
Leonora	Western Australia	G40/7	100	100
Leonora	Western Australia	L31/86	Pending Grant	Pending Grant
Leonora	Western Australia	L40/7	100	100
Leonora	Western Australia	L40/10	100	100
Leonora	Western Australia	L40/11	100	100
Leonora	Western Australia	L40/12	100	100
Leonora	Western Australia	L40/15	100	100
Leonora	Western Australia	L40/17	100	100
Leonora	Western Australia	L40/18	100	100
Leonora	Western Australia	L40/19	100	100
Leonora	Western Australia	L40/20	100	100
Leonora	Western Australia	L40/21	100	100
Leonora	Western Australia	L40/22	100	100
Leonora	Western Australia	L40/30	100	100
Leonora	Western Australia	L40/31	100	100
Leonora	Western Australia	L40/32	100	100
Leonora	Western Australia	L40/33	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Leonora	Western Australia	L40/34	100	100
Leonora	Western Australia	L40/35	100	100
Leonora	Western Australia	L40/36	100	100
Leonora	Western Australia	L40/43	100	100
Leonora	Western Australia	L40/46	0	Pending Grant
Leonora	Western Australia	M40/3	100	100
Leonora	Western Australia	M40/20	100	100
Leonora	Western Australia	M40/94	100	100
Leonora	Western Australia	M40/101	100	100
Leonora	Western Australia	M40/107	100	100
Leonora	Western Australia	M40/110	100	100
Leonora	Western Australia	M40/120	100	100
Leonora	Western Australia	M40/136	100	100
Leonora	Western Australia	M40/137	100	100
Leonora	Western Australia	M40/148	100	100
Leonora	Western Australia	M40/151	100	100
Leonora	Western Australia	M40/163	100	100
Leonora	Western Australia	M40/164	100	100
Leonora	Western Australia	M40/166	100	100
Leonora	Western Australia	M40/174	100	100
Leonora	Western Australia	M40/196	97	97
Leonora	Western Australia	M40/209	100	100
Leonora	Western Australia	M40/288	100	100
Leonora	Western Australia	M40/289	100	100
Leonora	Western Australia	M40/290	100	100
Leonora	Western Australia	M40/291	100	100
Leonora	Western Australia	M40/292	100	100
Leonora	Western Australia	M40/293	100	100
Leonora	Western Australia	M40/339	100	100
Leonora	Western Australia	M40/340	100	100
Leonora	Western Australia	M40/343	100	100
Leonora	Western Australia	M40/345	100	100
Leonora	Western Australia	P37/9140	100	100
Leonora	Western Australia	P37/9141	100	100
Leonora	Western Australia	P37/9142	100	100
Leonora	Western Australia	P40/1342	100	0 (Amalgamation Granted)
Leonora	Western Australia	P40/1343	100	0 (Amalgamation Granted)
Leonora	Western Australia	P40/1373	100	100
Leonora	Western Australia	P40/1396	100	100
Leonora	Western Australia	P40/1425	100	100
Leonora	Western Australia	P40/1426	100	100
Leonora	Western Australia	P40/1427	100	100
Leonora	Western Australia	P40/1433	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Leonora	Western Australia	P40/1434	100	100
Leonora	Western Australia	P40/1435	100	100
Leonora	Western Australia	P40/1436	100	100
Leonora	Western Australia	P40/1439	100	100
Leonora	Western Australia	P40/1440	100	100
Leonora	Western Australia	P40/1441	100	100
Leonora	Western Australia	P40/1445	100	100
Leonora	Western Australia	P40/1449	100	100
Leonora	Western Australia	P40/1454	100	100
Leonora	Western Australia	P40/1457	100	100
Leonora	Western Australia	P40/1465	100	100
Leonora	Western Australia	P40/1476	100	100
Leonora	Western Australia	P40/1477	100	100
Leonora	Western Australia	P40/1479	100	100
Leonora	Western Australia	P40/1523	100	100
Leonora	Western Australia	P40/1524	100	100
Leonora	Western Australia	P40/1529	100	100
Leonora	Western Australia	P40/1537	100	100
Leonora	Western Australia	P40/1541	100	100
Leonora	Western Australia	P40/1542	100	100
Leonora	Western Australia	P40/1543	100	100
Leonora	Western Australia	P40/1544	100	100
Leonora	Western Australia	P40/1545	100	100
MT MAGNET PROJECT				
Barimaia	Western Australia	E58/574	Note 1	Note 1
Barimaia	Western Australia	M58/361	Note 1	Note 1
Barimaia	Western Australia	P58/1687	Note 1	Note 1
Barimaia	Western Australia	P58/1688	Note 1	Note 1
Barimaia	Western Australia	P58/1689	Note 1	Note 1
Barimaia	Western Australia	P58/1690	Note 1	Note 1
Barimaia	Western Australia	P58/1691	Note 1	Note 1
Barimaia	Western Australia	P58/1692	Note 1	Note 1
Barimaia	Western Australia	P58/1751	Note 1	Note 1
Barimaia	Western Australia	P58/1752	Note 1	Note 1
Barimaia	Western Australia	P58/1762	Note 1	Note 1
Barimaia	Western Australia	P58/1763	Note 1	Note 1
Barimaia	Western Australia	P58/1764	Note 1	Note 1
Barimaia	Western Australia	P58/1765	Note 1	Note 1
Barimaia	Western Australia	P58/1859	Note 1	Note 1
LEONORA PROJECT				
Gwalia	Western Australia	E37/916	100	100
Gwalia	Western Australia	G37/6	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	G37/8	100	100
Gwalia	Western Australia	G37/9	100	100
Gwalia	Western Australia	G37/10	100	100
Gwalia	Western Australia	G37/11	100	100
Gwalia	Western Australia	G37/12	100	100
Gwalia	Western Australia	G37/13	100	100
Gwalia	Western Australia	G37/14	100	100
Gwalia	Western Australia	G37/15	100	100
Gwalia	Western Australia	G37/16	100	100
Gwalia	Western Australia	G37/17	100	100
Gwalia	Western Australia	G37/18	100	100
Gwalia	Western Australia	G37/21	100	100
Gwalia	Western Australia	G37/25	100	100
Gwalia	Western Australia	G37/26	100	100
Gwalia	Western Australia	G37/27	100	100
Gwalia	Western Australia	G37/28	100	100
Gwalia	Western Australia	G37/29	100	100
Gwalia	Western Australia	G37/30	100	100
Gwalia	Western Australia	G37/31	100	100
Gwalia	Western Australia	G37/32	100	100
Gwalia	Western Australia	G37/33	100	100
Gwalia	Western Australia	G37/34	100	100
Gwalia	Western Australia	G37/35	100	100
Gwalia	Western Australia	L37/23	100	100
Gwalia	Western Australia	L37/24	100	100
Gwalia	Western Australia	L37/28	100	100
Gwalia	Western Australia	L37/29	100	100
Gwalia	Western Australia	L37/30	100	100
Gwalia	Western Australia	L37/33	100	100
Gwalia	Western Australia	L37/34	100	100
Gwalia	Western Australia	L37/35	100	100
Gwalia	Western Australia	L37/36	100	100
Gwalia	Western Australia	L37/41	100	100
Gwalia	Western Australia	L37/43	100	100
Gwalia	Western Australia	L37/50	100	100
Gwalia	Western Australia	L37/51	100	100
Gwalia	Western Australia	L37/56	100	100
Gwalia	Western Australia	L37/58	100	100
Gwalia	Western Australia	L37/66	100	100
Gwalia	Western Australia	L37/70	100	100
Gwalia	Western Australia	L37/74	100	100
Gwalia	Western Australia	L37/76	100	100
Gwalia	Western Australia	L37/79	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	L37/80	100	100
Gwalia	Western Australia	L37/83	100	100
Gwalia	Western Australia	L37/89	100	100
Gwalia	Western Australia	L37/150	100	100
Gwalia	Western Australia	L37/151	100	100
Gwalia	Western Australia	L37/152	100	100
Gwalia	Western Australia	L37/153	100	100
Gwalia	Western Australia	L37/154	100	100
Gwalia	Western Australia	L37/155	100	100
Gwalia	Western Australia	L37/156	100	100
Gwalia	Western Australia	L37/157	100	100
Gwalia	Western Australia	L37/158	100	100
Gwalia	Western Australia	L37/159	100	100
Gwalia	Western Australia	L37/161	100	100
Gwalia	Western Australia	L37/164	100	100
Gwalia	Western Australia	L37/176	100	100
Gwalia	Western Australia	L37/212	100	100
Gwalia	Western Australia	L37/213	100	100
Gwalia	Western Australia	L37/220	100	100
Gwalia	Western Australia	L37/221	0	100
Gwalia	Western Australia	L37/263	Pending Grant	100
Gwalia	Western Australia	M37/17	100	100
Gwalia	Western Australia	M37/25	100	100
Gwalia	Western Australia	M37/46	0	100
Gwalia	Western Australia	M37/55	100	100
Gwalia	Western Australia	M37/58	100	100
Gwalia	Western Australia	M37/137	100	100
Gwalia	Western Australia	M37/158	100	100
Gwalia	Western Australia	M37/159	100	100
Gwalia	Western Australia	M37/163	100	100
Gwalia	Western Australia	M37/164	100	100
Gwalia	Western Australia	M37/165	100	100
Gwalia	Western Australia	M37/170	100	100
Gwalia	Western Australia	M37/172	100	100
Gwalia	Western Australia	M37/200	100	100
Gwalia	Western Australia	M37/204	100	100
Gwalia	Western Australia	M37/212	100	100
Gwalia	Western Australia	M37/219	0	100
Gwalia	Western Australia	M37/247	100	100
Gwalia	Western Australia	M37/251	100	100
Gwalia	Western Australia	M37/333	100	100
Gwalia	Western Australia	M37/338	100	100
Gwalia	Western Australia	M37/391	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	M37/398	100	100
Gwalia	Western Australia	M37/399	100	100
Gwalia	Western Australia	M37/400	100	100
Gwalia	Western Australia	M37/454	100	100
Gwalia	Western Australia	M37/458	100	100
Gwalia	Western Australia	M37/459	100	100
Gwalia	Western Australia	M37/460	100	100
Gwalia	Western Australia	M37/478	100	100
Gwalia	Western Australia	M37/485	51 (Note 2)	51 (Note 2)
Gwalia	Western Australia	M37/531	51 (Note 2)	51 (Note 2)
Gwalia	Western Australia	M37/532	51 (Note 2)	51 (Note 2)
Gwalia	Western Australia	M37/564	0	100
Gwalia	Western Australia	M37/565	100	100
Gwalia	Western Australia	M37/586	100	100
Gwalia	Western Australia	M37/587	100	100
Gwalia	Western Australia	M37/598	100	100
Gwalia	Western Australia	M37/599	100	100
Gwalia	Western Australia	M37/600	100	100
Gwalia	Western Australia	M37/601	100	100
Gwalia	Western Australia	M37/602	100	100
Gwalia	Western Australia	M37/622	100	100
Gwalia	Western Australia	M37/626	100	100
Gwalia	Western Australia	M37/689	100	100
Gwalia	Western Australia	M37/763	100	100
Gwalia	Western Australia	M37/849	100	100
Gwalia	Western Australia	M37/902	0	100
Gwalia	Western Australia	M37/903	100	100
Gwalia	Western Australia	M37/955	0	100
Gwalia	Western Australia	M37/975	100	100
Gwalia	Western Australia	M37/986	0	100
Gwalia	Western Australia	M37/1026	100	100
Gwalia	Western Australia	M37/1027	100	100
Gwalia	Western Australia	M37/1030	100	100
Gwalia	Western Australia	M37/1064	100	100
Gwalia	Western Australia	M37/1128	100	100
Gwalia	Western Australia	M37/1150	100	100
Gwalia	Western Australia	M37/1185	100	100
Gwalia	Western Australia	P37/8734	0	100
Gwalia	Western Australia	P37/8777	0	100
Gwalia	Western Australia	P37/8778	0	100
Gwalia	Western Australia	P37/9005	0	100
Gwalia	Western Australia	P37/9006	0	100
Gwalia	Western Australia	P37/9007	0	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	P37/9467	0	100
Gwalia	Western Australia	P37/9744	0	Pending Grant
BARDOC PROJECT				
Bardoc	Western Australia	E24/231	Pending Grant	Pending Grant
Bardoc	Western Australia	L24/148	100	100
Bardoc	Western Australia	L24/202	100	100
Bardoc	Western Australia	L24/203	100	100
Bardoc	Western Australia	L24/204	100	100
Bardoc	Western Australia	L24/209	100	100
Bardoc	Western Australia	L24/223	100	100
Bardoc	Western Australia	L24/225	100	100
Bardoc	Western Australia	L24/226	100	100
Bardoc	Western Australia	L24/227	100	100
Bardoc	Western Australia	L24/243	100	100
Bardoc	Western Australia	L24/244	Pending Grant	Pending Grant
Bardoc	Western Australia	L24/245	Pending Grant	Pending Grant
Bardoc	Western Australia	L27/64	100	100
Bardoc	Western Australia	L29/114	100	100
Bardoc	Western Australia	L29/115	100	100
Bardoc	Western Australia	M24/11	100	100
Bardoc	Western Australia	M24/43	100	100
Bardoc	Western Australia	M24/83	100	100
Bardoc	Western Australia	M24/96	100	100
Bardoc	Western Australia	M24/99	100	100
Bardoc	Western Australia	M24/121	100	100
Bardoc	Western Australia	M24/122	100	100
Bardoc	Western Australia	M24/133	100	100
Bardoc	Western Australia	M24/134	100	100
Bardoc	Western Australia	M24/135	100	100
Bardoc	Western Australia	M24/146	100	100
Bardoc	Western Australia	M24/244	100	100
Bardoc	Western Australia	M24/326	100	100
Bardoc	Western Australia	M24/348	100	100
Bardoc	Western Australia	M24/364	100	100
Bardoc	Western Australia	M24/395	100	100
Bardoc	Western Australia	M24/400	100	100
Bardoc	Western Australia	M24/405	100	100
Bardoc	Western Australia	M24/420	100	100
Bardoc	Western Australia	M24/429	100	100
Bardoc	Western Australia	M24/469	100	100
Bardoc	Western Australia	M24/471	100	100
Bardoc	Western Australia	M24/487	100	100
Bardoc	Western Australia	M24/491	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	M24/498	100	100
Bardoc	Western Australia	M24/510	100	100
Bardoc	Western Australia	M24/512	100	100
Bardoc	Western Australia	M24/532	100	100
Bardoc	Western Australia	M24/649	100	100
Bardoc	Western Australia	M24/662	100	100
Bardoc	Western Australia	M24/681	100	100
Bardoc	Western Australia	M24/720	100	100
Bardoc	Western Australia	M24/779	100	100
Bardoc	Western Australia	M24/854	100	100
Bardoc	Western Australia	M24/869	100	100
Bardoc	Western Australia	M24/870	100	100
Bardoc	Western Australia	M24/871	100	100
Bardoc	Western Australia	M24/886	100	100
Bardoc	Western Australia	M24/887	100	100
Bardoc	Western Australia	M24/888	100	100
Bardoc	Western Australia	M24/889	100	100
Bardoc	Western Australia	M24/890	100	100
Bardoc	Western Australia	M24/891	100	100
Bardoc	Western Australia	M24/892	100	100
Bardoc	Western Australia	M24/942	95	95
Bardoc	Western Australia	M24/943	100	100
Bardoc	Western Australia	M24/950	100	100
Bardoc	Western Australia	M24/951	100	100
Bardoc	Western Australia	M24/952	100	100
Bardoc	Western Australia	M24/955	100	100
Bardoc	Western Australia	M24/956	100	100
Bardoc	Western Australia	M24/985	Pending Grant	Pending Grant
Bardoc	Western Australia	M24/988	Pending Grant	Pending Grant
Bardoc	Western Australia	M24/989	Pending Grant	Pending Grant
Bardoc	Western Australia	M24/995	Pending Grant	Pending Grant
Bardoc	Western Australia	M27/102	100	100
Bardoc	Western Australia	M27/140	100	100
Bardoc	Western Australia	M27/145	100	100
Bardoc	Western Australia	M30/119	100	100
Bardoc	Western Australia	M30/145	100	100
Bardoc	Western Australia	P24/4512	100	100
Bardoc	Western Australia	P24/4587	100	100
Bardoc	Western Australia	P24/4628	100	100
Bardoc	Western Australia	P24/5003	100	100
Bardoc	Western Australia	P24/5004	100	100
Bardoc	Western Australia	P24/5005	100	100
Bardoc	Western Australia	P24/5006	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	P24/5007	100	100
Bardoc	Western Australia	P24/5008	100	100
Bardoc	Western Australia	P24/5009	100	100
Bardoc	Western Australia	P24/5014	100	100
Bardoc	Western Australia	P24/5015	100	100
Bardoc	Western Australia	P24/5021	100	100
Bardoc	Western Australia	P24/5023	100	100
Bardoc	Western Australia	P24/5024	100	100
Bardoc	Western Australia	P24/5025	100	100
Bardoc	Western Australia	P24/5026	100	100
Bardoc	Western Australia	P24/5027	100	100
Bardoc	Western Australia	P24/5028	100	100
Bardoc	Western Australia	P24/5029	100	100
Bardoc	Western Australia	P24/5030	100	100
Bardoc	Western Australia	P24/5031	100	100
Bardoc	Western Australia	P24/5032	100	100
Bardoc	Western Australia	P24/5033	100	100
Bardoc	Western Australia	P24/5034	100	100
Bardoc	Western Australia	P24/5035	100	100
Bardoc	Western Australia	P24/5060	100	100
Bardoc	Western Australia	P24/5061	100	100
Bardoc	Western Australia	P24/5082	100	100
Bardoc	Western Australia	P24/5083	100	100
Bardoc	Western Australia	P24/5084	100	100
Bardoc	Western Australia	P24/5085	100	100
Bardoc	Western Australia	P24/5086	100	100
Bardoc	Western Australia	P24/5089	100	100
Bardoc	Western Australia	P24/5090	100	100
Bardoc	Western Australia	P24/5091	100	100
Bardoc	Western Australia	P24/5092	100	100
Bardoc	Western Australia	P24/5093	100	100
Bardoc	Western Australia	P24/5103	100	100
Bardoc	Western Australia	P24/5104	100	100
Bardoc	Western Australia	P24/5105	100	100
Bardoc	Western Australia	P24/5109	100	100
Bardoc	Western Australia	P24/5178	100	100
Bardoc	Western Australia	P24/5252	100	100
Bardoc	Western Australia	P24/5253	100	100
Bardoc	Western Australia	P24/5254	100	100
Bardoc	Western Australia	P24/5261	100	100
Bardoc	Western Australia	P24/5262	100	100
Bardoc	Western Australia	P24/5263	100	100
Bardoc	Western Australia	P24/5264	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	P24/5285	100	100
Bardoc	Western Australia	P24/5286	100	100
Bardoc	Western Australia	P24/5323	100	100
Bardoc	Western Australia	P24/5324	100	100
Bardoc	Western Australia	P24/5337	100	100
Bardoc	Western Australia	P24/5351	100	100
Bardoc	Western Australia	P24/5460	100	100
Bardoc	Western Australia	P27/2369	100	100
Bardoc	Western Australia	P27/2370	100	100
Bardoc	Western Australia	P27/2371	100	100
Bardoc	Western Australia	P27/2386	100	100

Notes:

- 1: The Company has earned a 65 per cent interest in the Barimaia Gold Project (the Mt Magnet JV).
- 2: The Company has earned a 51 per cent interest in the Sandy Soak Joint Venture

DACIAN GOLD LIMITED (94.53% attributable to Genesis at 25th October 2023)

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Redcliffe	Western Australia	E37/1205	100	100
Redcliffe	Western Australia	E37/1252	100	100
Redcliffe	Western Australia	E37/1259	100	100
Redcliffe	Western Australia	E37/1270	100	100
Redcliffe	Western Australia	E37/1284	100	100
Redcliffe	Western Australia	E37/1285	100	100
Redcliffe	Western Australia	E37/1288	100	100
Redcliffe	Western Australia	E37/1289	100	100
Redcliffe	Western Australia	E37/1356	100	100
Redcliffe	Western Australia	E37/1451	100	100
Redcliffe	Western Australia	E37/1471	Pending Grant	Pending Grant
Redcliffe	Western Australia	E37/1473	Pending Grant	Pending Grant
Dacian	Western Australia	E38/2951	100	100
Dacian	Western Australia	E38/3211	Note 1	Note 1
Dacian	Western Australia	E38/3272	Note 1	Note 1
Dacian	Western Australia	E38/3649	100	100
Mt Morgans	Western Australia	E38/3684	Pending Grant	Pending Grant
Dacian	Western Australia	E39/1310	100	100
Dacian	Western Australia	E39/1713	100	100
Dacian	Western Australia	E39/1787	100	100
Dacian	Western Australia	E39/1950	100	100
Dacian	Western Australia	E39/1951	100	100
Dacian	Western Australia	E39/1967	100	100
Dacian	Western Australia	E39/2002	100	100
Dacian	Western Australia	E39/2004	100	100
Dacian	Western Australia	E39/2017	100	100
Dacian	Western Australia	E39/2020	100	100
Redcliffe	Western Australia	L37/255	100	100
Mt Morgans	Western Australia	L39/57	100	100
Mt Morgans	Western Australia	L39/244	100	100
Mt Morgans	Western Australia	L39/246	100	100
Dacian	Western Australia	L39/286	100	100
Redcliffe	Western Australia	L39/317	100	100
Mt Morgans	Western Australia	L39/342	Pending Grant	Pending Grant
Mt Morgans	Western Australia	L39/349	Pending Grant	Pending Grant
Mt Morgans	Western Australia	L39/350	Pending Grant	Pending Grant
Redcliffe	Western Australia	M37/1276	100	100
Redcliffe	Western Australia	M37/1285	100	100
Redcliffe	Western Australia	M37/1286	100	100
Redcliffe	Western Australia	M37/1295	100	100
Redcliffe	Western Australia	M37/1348	100	100
Dacian	Western Australia	M38/395	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Dacian	Western Australia	M38/396	100	100
Dacian	Western Australia	M38/548	100	100
Dacian	Western Australia	M38/595	100	100
Dacian	Western Australia	M38/848	100	100
Mt Morgans	Western Australia	M39/18	100	100
Mt Morgans	Western Australia	M39/36	100	100
Mt Morgans	Western Australia	M39/208	100	100
Mt Morgans	Western Australia	M39/228	100	100
Mt Morgans	Western Australia	M39/236	100	100
Mt Morgans	Western Australia	M39/240	100	100
Mt Morgans	Western Australia	M39/248	100	100
Mt Morgans	Western Australia	M39/250	100	100
Mt Morgans	Western Australia	M39/261	100	100
Mt Morgans	Western Australia	M39/264	100	100
Mt Morgans	Western Australia	M39/272	100	100
Mt Morgans	Western Australia	M39/273	100	100
Mt Morgans	Western Australia	M39/282	100	100
Mt Morgans	Western Australia	M39/287	100	100
Dacian	Western Australia	M39/291	100	100
Dacian	Western Australia	M39/295	100	100
Mt Morgans	Western Australia	M39/304	100	100
Mt Morgans	Western Australia	M39/305	100	100
Dacian	Western Australia	M39/306	100	100
Dacian	Western Australia	M39/333	100	100
Dacian	Western Australia	M39/380	100	100
Mt Morgans	Western Australia	M39/390	100	100
Dacian	Western Australia	M39/391	100	100
Dacian	Western Australia	M39/392	100	100
Dacian	Western Australia	M39/393	100	100
Dacian	Western Australia	M39/394	100	100
Mt Morgans	Western Australia	M39/395	100	100
Mt Morgans	Western Australia	M39/403	100	100
Mt Morgans	Western Australia	M39/441	100	100
Mt Morgans	Western Australia	M39/442	100	100
Dacian	Western Australia	M39/443	100	100
Dacian	Western Australia	M39/444	100	100
Dacian	Western Australia	M39/497	100	100
Dacian	Western Australia	M39/501	100	100
Dacian	Western Australia	M39/502	100	100
Dacian	Western Australia	M39/503	100	100
Mt Morgans	Western Australia	M39/504	100	100
Mt Morgans	Western Australia	M39/513	100	100
Mt Morgans	Western Australia	M39/745	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Dacian	Western Australia	M39/746	100	100
Dacian	Western Australia	M39/747	100	100
Dacian	Western Australia	M39/799	100	100
Dacian	Western Australia	M39/937	100	100
Dacian	Western Australia	M39/938	100	100
Dacian	Western Australia	M39/993	100	100
Mt Morgans	Western Australia	M39/1107	100	100
Dacian	Western Australia	M39/1120	100	100
Dacian	Western Australia	M39/1122	100	100
Dacian	Western Australia	M39/1129	100	100
Dacian	Western Australia	M39/1137	100	100
Dacian	Western Australia	P38/4466	100	100
Dacian	Western Australia	P38/4486	100	100
Dacian	Western Australia	P39/5469	100	100
Dacian	Western Australia	P39/5498	100	100
Dacian	Western Australia	P39/5823	100	100
Dacian	Western Australia	P39/5825	100	100
Dacian	Western Australia	P39/5826	100	100
Dacian	Western Australia	P39/5827	100	100
Dacian	Western Australia	P39/5828	100	100
Dacian	Western Australia	P39/5829	100	100
Dacian	Western Australia	P39/5830	100	100
Dacian	Western Australia	P39/5865	100	100
Dacian	Western Australia	P39/6060	100	100
Dacian	Western Australia	P39/6121	100	100
Dacian	Western Australia	P39/6122	100	100
Dacian	Western Australia	P39/6123	100	100
Dacian	Western Australia	P39/6241	100	100
Dacian	Western Australia	P39/6242	100	100
Dacian	Western Australia	P39/6290	100	100
Dacian	Western Australia	P39/6291	100	100
Dacian	Western Australia	P39/6292	100	100
Dacian	Western Australia	P39/6293	100	100
Dacian	Western Australia	P39/6294	100	100
Mt Morgans	Western Australia	P39/6359	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6360	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6361	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6362	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6363	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6364	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6365	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6406	Pending Grant	Pending Grant
Mt Morgans	Western Australia	P39/6407	Pending Grant	Pending Grant

Notes: 1: The Company has earned a 90 per cent interest in the New Bore Joint Venture

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Genesis Minerals Limited

ABN

74 124 772 041

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows*		Current quarter \$A'000	Year to date (3 months) \$A'000
*Incorporating Genesis Minerals Limited and 100% of Dacian Gold Limited. The cash held by Dacian is not available for use by Genesis, subject to acquiring 100% of Dacian. Genesis holds a 94.53% relevant interest in Dacian as at 25 October 2023.			
1. Cash flows from operating activities			
1.1 Receipts from customers – gold sales		91,352	91,352
1.2 Payments for			
(a) exploration & evaluation		(4,268)	(4,268)
(b) development		(7,447)	(7,447)
(c) production		(47,286)	(47,286)
(d) staff costs – net of costs allocated to exploration and production costs		(3,070)	(3,070)
(e) administration and corporate costs		(3,327)	(3,327)
1.3 Dividends received (see note 3)			
1.4 Interest received		1,236	1,236
1.5 Interest and other costs of finance paid		(3)	(3)
1.6 Income taxes paid			
1.7 Government grants and tax incentives			
1.8 Other (provide details if material)			
1.9 Net cash from / (used in) operating activities		27,187	27,187
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities			
(b) tenements			
(c) property, plant and equipment		(22,119)	(22,119)
(d) exploration & evaluation (stamp duty paid by Dacian on NTM acquisition)		(4,604)	(4,604)

Consolidated statement of cash flows*		Current quarter \$A'000	Year to date (3 months) \$A'000
*Incorporating Genesis Minerals Limited and 100% of Dacian Gold Limited. The cash held by Dacian is not available for use by Genesis, subject to acquiring 100% of Dacian. Genesis holds a 94.53% relevant interest in Dacian as at 25 October 2023.			
(e) investments		(150)	(150)
(f) other non-current assets:			
- Mine Development		(13,936)	(13,936)
- Final Working Capital Adjustment in relation to the St Barbara transaction		(13,864)	(13,864)
2.2 Proceeds from the disposal of:			
(a) entities			
(b) tenements			
(c) property, plant and equipment		41	41
(d) investments			
(e) other non-current assets			
2.3 Cash flows from loans to other entities			
2.4 Dividends received (see note 3)			
2.5 Other			
2.6 Net cash from / (used in) investing activities		(54,632)	(54,632)
3. Cash flows from financing activities			
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)			
3.2 Proceeds from issue of convertible debt securities			
3.3 Proceeds from exercise of options		1,916	1,916
3.4 Transaction costs related to issues of equity securities or convertible debt securities		(1,788)	(1,788)
3.5 Proceeds from borrowings – asset finance facility		22,268	22,268
3.6 Repayment of borrowings			
3.7 Transaction costs related to loans and borrowings			
3.8 Dividends paid			
3.9 Other – repayment of leases and asset finance facility		(658)	(658)
3.10 Net cash from / (used in) financing activities		21,738	21,738
4. Net increase / (decrease) in cash and cash equivalents for the period			
4.1 Cash and cash equivalents at beginning of period		181,538	181,538
4.2 Net cash from / (used in) operating activities (item 1.9 above)		27,187	27,187

Consolidated statement of cash flows*		Current quarter \$A'000	Year to date (3 months) \$A'000
*Incorporating Genesis Minerals Limited and 100% of Dacian Gold Limited. The cash held by Dacian is not available for use by Genesis, subject to acquiring 100% of Dacian. Genesis holds a 94.53% relevant interest in Dacian as at 25 October 2023.			
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(54,632)	(54,632)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	21,738	21,738
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	175,831	175,831
	Breakdown of cash holdings:		
	- Genesis Minerals Limited ¹	159,791	159,791
	- Dacian Gold Limited	16,040	16,040
	Cash and cash equivalents at end of period	175,831	175,831

¹ Excluding gold bullion on hand at 30 September 2023 of \$10.2 million

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	116,261	78,173
5.2	Call deposits	59,570	103,365
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter¹ (should equal item 4.6 above)	175,831	181,538

¹ Excluding gold bullion on hand at 30 September 2023 of \$10.2 million

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	347
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other - asset finance facilities	35,000	26,677
7.4	Total financing facilities	35,000	26,677
7.5	Unused financing facilities available at quarter end		8,323
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Genesis Mining Services Pty Ltd and Genesis Mining Services (SPV 1) Pty Ltd, both 100% subsidiaries of Genesis Minerals Limited, have entered into asset finance facilities with Global Credit Investments Pty Ltd (\$25M) and Caterpillar Financial Australia Limited (\$10M) to finance the purchase of mining fleet equipment. Both facilities have a 5 year term expiring June 2028 with a combined average interest rate of 9.49%. The interest rates are a combination of fixed and BBSY + margin. Both facilities are secured over the assets acquired and supported by a parent company guarantee issued by Genesis Minerals Limited.</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	27,187
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(4,604)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	22,583
8.4	Cash and cash equivalents at quarter end (item 4.6)	175,831
8.5	Unused finance facilities available at quarter end (item 7.5)	8,323
8.6	Total available funding (item 8.4 + item 8.5)	184,154
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	N/A
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26/10/2023

Authorised by: The Managing Director
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.