



**athena**  
RESOURCES

**ASX Announcement**  
**October 2023**

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## ASX ANNOUNCEMENT

### RETRACTION OF PRODUCTION TARGETS

Athena Resources Limited (ASX:AHN) refers to its announcements to the Australian Securities Exchange on 3 October, 25 October and 26 October 2023.

These announcements included references to a processing model, flowsheet and plant design stating input tonnes, concentrate volume, Fe Grade and Fe Recovery.

Athena has been advised that these references may be considered to be production targets in accordance with ASX Listing Rule 19.12 which is defined as “a projection or forecast of the amount of minerals to be extracted from a particular mining tenement or tenements for a period that extends past the current year and the forthcoming year.”

It was not Athena’s intention to infer a production target from these statements.

Athena does not consider, at this stage, that it has reasonable basis to disclose production targets as interpreted under ASX Listing Rule 19.12 in relation to the Byro Project Fe1 ore body, and accordingly, retracts the statements above. As a consequence of the retraction of the information Athena advises that the information should be disregarded and that accordingly investors should not rely on the retracted information for their investment decisions.

This announcement is Authorised by the Board

Ed Edwards  
Managing Director  
26 October 2023

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**About Athena Resources:** AHN is an Australian ASX listed explorer and developer of highgrade iron ore assets in Western Australia. The Company is focused on its Byro Project, strategically located in the Mid-West region 410km from the Port of Geraldton. The Byro Iron Ore Project has potential to mine and supply premium grade, low impurity magnetite (>70% Iron Content) for the production of Dense Media Separation material, Green Steel and other Industrial Mineral applications. The Byro Project also contains exciting base metal potential.

**Directors:** Ed Edwards, Peter Newcomb, Hau Wan Wai, Terry Weston, Jeff Swingler • **Company Secretary:** Peter Newcomb • **Athena Resources Limited** ACN 113 758 900