



26th October 2023

Senior Management Changes

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**), is a cloud-based software as a service (**SaaS**) logistics platform that is creating a new world for customers that bridges borders and brings freight forwarders and the road freight community on to a platform focused on sustainable, efficient and predictable delivery.

The Company wishes to announce that Ed Clarke will step down as Managing Director with immediate effect.

Chairman David Morton said, "As co-founder of Yojee in 2016, Ed has put in a tireless effort to build the business and during this time, made a significant contribution to the logistics industry globally. The industry needs enterprise grade digital solutions around visibility such as provided by Yojee's platform. Ed has developed Yojee into a company with strong industry-based solutions.

We are extremely grateful for his contribution and wish him the very best for the future."

Ed Clarke said, "Over 7 years I believe we have built a company that is the leading Asia Pacific ground transport software platform. Over recent times we have restructured for the current volatile state of supply chains and built a strong executive team. I believe that now is the right time for me to step away and allow fresh ideas and energy to lead the business."

Darren Palfrey¹, currently Chief Revenue Officer, will take up the role of Chief Executive Officer and join the board. Darren has been with Yojee for just 12 months and has made a strong contribution to refining the enterprise strategy and assisting with our unit economics model. He brings considerable experience in the logistics industry in Hong Kong and Southeast Asia.

Mark Connell, currently Chief Product Officer, will also take up additional executive responsibilities in these management changes and in recognition of this will become Chief Product & Technology Officer. Mark has been with Yojee for 3 years, joining from WiseTech and has had a very strong impact on improving the product and its usability.

Chairman David Morton said, "We are immensely fortunate to have two executives of this calibre ready to step up at this time. I am totally confident in the ability of Darren and Mark to take Yojee forward and make it successful and welcome Darren to the board."


This announcement is authorised by the Board of Yojee Limited.

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¹ Terms of employment and remuneration remain consistent with current engagement with standard notice period.



About Yojee Limited (ASX: YOJ). Yojee is a company that aims to improve the road freight transportation market in the Asia Pacific region, valued at hundreds of billions of dollars annually. We use technology to connect forwarders and the road freight community on a sustainable, efficient, and transparent platform. Our customers can now easily and efficiently deliver their products with the lowest emissions and highest visibility to happy and informed customers all at the click of a button.