

ASX ANNOUNCEMENT 27 OCTOBER 2023 SEPTEMBER 2023 QUARTERLY REPORT

DigitalX Limited (ASX:DCC, OTCQB:DGGXF) (“DigitalX” or “the Company”) is pleased to provide an update on its activities for the quarter ended 30 September 2023, along with its Appendix 4C cash flow report.

HIGHLIGHTS

- DigitalX Bitcoin Fund rated by SQM as its top performing fund for over 1 and 3 year periods¹
- Sell My Shares exceeded forecast revenue every month of the quarter (July by 45%, August by 5% and September by 1%), with average trade size also increasing month-on-month
- Brokerage revenue for the quarter was \$536k, 10% above the quarterly target with strong growth in new business development areas
- Overall, the four new strategic initiatives executed by current management have contributed 29% to the Sell My Shares revenue
- Operating outflows continue to be reviewed for costs efficiencies while aligning future costs to revenue generating activities and growth
- Education for the market and implementation strategies for growth in DigitalX’s funds business, in particular in support of the new DxART Fund continues.
- Formal launch of Investor Hub, a dedicated platform for investors to learn more about DigitalX
- During the quarter, the Company hired a dedicated Business Development Manager to drive institutional relationships and secure fund inflows

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Source: SQM Research, as at August 2023. <https://sqmresearch.com.au/funds/>

Commenting on the Quarter, DigitalX Chief Executive Officer Lisa Wade said:

“DigitalX is extremely excited that the DigitalX Bitcoin Fund has been rated by SQM as its top performing fund for over the 1 and 3 year periods.¹ The fact that our foundation fund continues to be recognised in this way, even in a tough market for digital assets, is heartening for our team and a good foundation for activating further investors into the fund.

We also had an outstanding quarter with Sell My Shares, with revenue exceeding forecast by more than 10% and exceeding revenue of the previous corresponding period by 70%. It is pleasing to see the progression of the Sell My Shares partnership with Automic, with revenue from this initiative more than doubling this quarter compared to the previous quarter.

Our Product team has successfully rolled out further digitisation advancements as part of our ongoing mission to heighten the sophistication of portfolio management for both DigitalX and the broader finance industry by developing our smartlist and playlist tools. Continuing to position us as leaders in this evolving space.”

INVESTOR WEBINAR

Please join DigitalX Chief Executive Officer Lisa Wade for the September 2023 Quarterly Webinar on 9 November, 9:00am AEDT.

To register for the webinar and for more information on the September 2023 Quarterly Report, please click [here](#).

Investors can submit questions prior to the webinar via the registration link or by emailing info@digitalx.com.

STRATEGY

DigitalX continued its focused approach to deliver on key **revenue driving strategic priorities during the quarter**.

The Company’s key commercial partnership with Automic Group (“Automic”) created additional revenue of \$23k for the Sell My Shares business over the quarter (a 110% increase in revenue from the previous quarter).

The four new strategic initiatives executed by current management contributed 29% to the Sell My Shares revenue for the quarter (*refer to the Business Review > Sell My Shares section for more information*).

Given the ongoing success of the Automic partnership, the Sell My Shares team commenced the exploration of similar partnership opportunities, with a view to further enhancing the Sell My Shares revenue stream.

The Funds business will continue its efforts to secure a cornerstone investor and new fund inflows. This effort has been bolstered through the hire of a dedicated business development manager to drive institutional investment mandates and educate select investment bodies on the benefits of investing in digital assets.

The 1,000 Faces campaign promotional video, associated with the DxART Fund and HxART housing pool will be promoted to consumers via:

- The development of a bespoke page on the DigitalX website;
- Advertising on YouTube to drive consumers to the webpage to register their interest;
- A press release that will be distributed to targeted media outlets.

The 1,000 faces video campaign will commence in November (to align with the launch of the new website).

FINANCIAL REVIEW

DigitalX had cash, listed digital assets and unlisted investments (liquid and illiquid) of AU\$18.9m in value as at 30 September 2023.

Name	Value (\$AUD)
Australian Dollars	\$3,293,199
Bitcoin ¹	\$4,819,635
Fund units ²	\$9,972,821
Other liquid investments ³	\$343,287
Bricklet property investments	\$497,720
Total	AUD\$18,926,663

¹ Total Bitcoin in Treasury at 30 September 2023 was 114.8999.

² Includes total units in the DigitalX BTC Fund and DigitalX Fund based on their respective NAV's at 30 September 2023.

³ Total excludes amounts for tokens pending listing and/or for which an active market is not observable.

Operating outflows continue to be reviewed for cost efficiencies while aligning future costs to revenue generating activities and growth. Similar to last quarter, in combination with the focus on sustainably growing revenue, the Company is working towards a cash flow positive state.

In accordance with ASX Listing Rule 4.7C.3, \$71k was paid to related parties or their associates during the quarter (prior quarter \$50k), including Non-Executive Director remuneration and legal fees paid to Steinepreis Paganin (of which DigitalX Chair Mr Hicks is a Partner).

BUSINESS REVIEW

DIGITAL ASSET FUNDS MANAGEMENT

DigitalX Asset Management Pty Ltd (“DXAM”), a wholly owned subsidiary of DigitalX Limited, is the Investment Manager of three wholesale investment funds that provide qualified investors with secure and streamlined access to digital and traditional assets. DXAM manages the DigitalX Bitcoin Fund, a passive investment strategy with an institutional grade custodian; the DigitalX Fund, which provides simplified access to an actively managed and diversified portfolio of leading digital assets; and the new DigitalX Asset Reference Token Fund, which offers exposure to multiple pools of digital tokens backed by traditional real world assets. The three DigitalX funds solve the technical and administrative challenges of investing in this emerging asset class.

DigitalX Asset Reference Token Fund

Since launching the DigitalX Asset Reference Token Fund (“DxART Fund”) in June, the Company has been focusing on educating the market on the potential for real world asset tokenisation, securing cornerstone investors, identifying distribution channels and improving the operational efficiency of the investment selection process.

Discussions with various investment groups and financial institutions have been positive with multiple opportunities evolving. However, as at the end of the quarter there was no new inflows into the DxART Fund. Discussions are ongoing as the Company seeks to appropriately position this Australian-first funds

management product that has been established to offer investors exposure to multiple pools of digital tokens backed by different classes of traditional assets.

Digital Asset Funds

Relative to previous trading history, digital asset prices traded with significantly less volume and volatility over the September quarter with the past six months demonstrating a period of price consolidation.

The DigitalX Bitcoin Fund (“DXBF”) fell 8.6% over the quarter and the DigitalX Fund (“DXF”) declined 8.0%, while the Top 10 Equal Weighted Crypto Index (AUD) fell 7.7%. Calendar year to date performance demonstrates the recovery in digital asset prices this year with the DXBF rising 68.6% and the DXF increasing 39.5% at the end of September. By comparison, the S&P Top 10 Equal Weighted Crypto Index (AUD) has risen 25.4%, AUD gold rose 6.7% and the All Ordinaries Index rose 0.4%.

Pleasingly, at the end of September the DXBF ranked as the number one performing fund by independent research house SQM Research over a 1 and 3 year period.

The DigitalX Fund maintained lower allocations to higher volatility alternatives with overweight positions in Bitcoin and Ethereum. DXAM believes the risk-weighted stance to altcoins is the prudent approach given the current low liquidity environment and with the potential for the SEC to target tokens on a case-by-case basis.

DigitalX continues to demonstrate it offers a safe pair of hands for investors seeking exposure to digital assets. Digital asset management presents new risks and requires a distinctly unique set of skills, such as new investment processes, understanding of digital wallets, secure asset storage, and methods of valuing assets via real-time on-chain data. All DigitalX fund assets are secured with an institutional grade custodian with insurance.

DigitalX Fund Analyst Information Sessions

DigitalX’s aim is to be open and transparent, and to arm stakeholders with as much information about investing in the sector as possible. Recognising the volatility and uncertainty within the markets, the Funds Management team conducts a Monthly Fund Analyst Information Session to engage with existing and potential investors across Australia. To register for the next fund analyst information session please click [here](#).

SELL MY SHARES

Revenue Generation

The Sell My Shares specialist online stock broking service continues to have impressive revenue this quarter. Despite an overall downturn in the market, Sell My Shares has exceeded forecast revenue in each month of the quarter, with average trade size increasing month on month. Quarterly brokerage revenue was \$536k, 10% above the quarterly target. The key drivers for this revenue growth continue to be the new business ideas the Company has added to Sell My Shares in recent months, including through our partnership with Automic and the increased focus on deceased estate sales.

Overall, the four new strategic initiatives executed by current management have contributed 29% to the Sell My Shares revenue.

In addition, the securing of new revenue-generating partnerships has progressed further, and the Sell My Shares team is on track to close a number of these out by the end of the quarter.

PRODUCT DEVELOPMENT

Investment Process Automation - DigitalX Smartlist

The product team continued implementation work for the automation of DigitalX's investment due diligence process, in support of the DxART Fund. A portion of the workflow has been digitised and provided to the funds team as an internal app for assessing relevant asset attributes (asset data) and determining the investability score. This part of the investment process is called the "Smartlist" and initial development has focused on the residential property asset class, which is the first pool in the DxART fund.

In parallel, work continues on automation of the portfolio composition component of the process, which is called the DigitalX "Playlist". The functional design has been completed using the ideal weights of the DxART fund, as a starting point for technical design and specifications.

Automating investment due-diligence and portfolio construction can help to enhance diversification and, over time, has potential to reduce administration and transaction costs. It may also provide additional revenue opportunities that are complementary to traditional Funds Under Management models.

Digital Distribution Channels

The product team has been assisting with identifying and prototyping a range of distribution options for the Company's tokenised funds, to support scaling the access for qualified customers. This includes working with partners such as digital asset exchanges, Know Your Customer and Know Your Wallet providers, to test Web 2 and Web 3 channels and tools that align with the target asset classes and customers selected by the Funds business.

Drawbridge

The Company continues its review of the product and technology roadmap for Drawbridge, which includes redefining the product market fit with strategic partners such as Synfini (the ASX's Distributed Ledger Technology-as-a-service platform) to adjust the offering. While this occurs, the team continues technical support for Drawbridge and its existing customers, including maintaining the code base at supported levels. The Company continues to assert that Drawbridge is a product that all publicly listed companies should utilise to ensure proper governance practices.

Ethereum Validator Nodes & Staking

In August 2022, DigitalX launched its own Ethereum ("ETH") validator nodes to maximise the utilisation of its digital assets held in Treasury and generate staking revenue plus find a viable pathway for the fund to stake without the counterparty risk presented by staking on Binance.

At the time the Company wanted to build capability that could then be rolled out to the DigitalX Funds without taking on excess counterparty risk. After 12 months of testing, the market has changed considerably and there are viable options to stake inside of BitGo that can be administered by the Funds trading team without impacting the Development team and importantly, are covered via existing insurance so lower cost.

For this reason DigitalX has decided to end its internal staking operations and stop running its own staking nodes as it is more viable to stake digital assets via BitGo. Last month the Company exited each of

our four Ethereum validator nodes and successfully withdrew all staked funds (128 ETH) to officially conclude our staking operations for the time being.

INVESTOR RELATIONS

DigitalX has formally launched its Investor Hub, a dedicated platform for investors to learn more about DigitalX and the Company's latest activities during this period of rapid growth.

Visit the Investor Hub here: [Welcome to the DigitalX investor hub!](#)

In line with DigitalX's commitment to deliver transparency to all investors, the Company will be regularly uploading new content to the hub, such as videos accompanying select announcements, educational material, interviews and corporate research.

DigitalX encourages investors to post questions/feedback through the Q&A function accompanying each piece of content and the DigitalX team will endeavour to respond in a timely manner.

How to join the DigitalX Investor Hub:

1. Head to the [sign up link](#)
2. Follow the prompts to sign up for an Investor Hub account
3. Complete your account profile

From time to time, investors with complete accounts on the Investor Hub may be invited to exclusive company events and corporate opportunities. We appreciate shareholder's ongoing support and we look forward to updating investors on our progress via the Investor Hub.'

MARKETING

During the quarter the Company launched an integrated marketing campaign across Google, LinkedIn and Twitter to promote the DxART fund. This activity raised awareness of the Fund to an audience of 50,000

and drove 1,000 clicks to the website for more information. The Company was also represented at the following conferences and events:

- SEVENTEENx
- TMA National Conference
- Intersekt23
- Token2049 Singapore

In the media, the Company was represented in monthly appearances on Ausbiz and a joint 'Business Think' feature with the University of NSW (UNSW) that provided in-depth insight into DigitalX's partnership with UNSW UNOVA Lab and the DigitalX Asset Reference Token Fund.

A strategic collaboration with digital asset investment firm, Zerocap was formed to arrange two Investor roundtable events to promote the DxART Fund to Institutions and Family Offices). The event in Sydney took place on the 17th of October and the event in Melbourne is scheduled to take place on the 10th of November.

The [1,000 Faces campaign promotional video](#) was produced. This campaign will commence in November (to align with the launch of the new website).

CORPORATE

Treasury

In September, DigitalX management used the opportunity of Bitcoin trading just under its 12-month high price to sell down a portion of our Bitcoin holdings held in Treasury (~23%) into cash. The conversion aligns with the Company's broader strategic initiative to actively manage treasury assets, increase working capital and optimise investment opportunities.

Environment, Social and Governance (ESG)

The ESG Dashboard (provided by ESG technology partner, Socialsuite) provides a snapshot of DigitalX's progress to 30 September 2023. The Company recognises the impact of its activities and is committed to implementing ESG awareness across its activities. The business has a number of assessments to be carried out by SocialSuite over the coming quarter.

Highlights and achievements from the last quarter:

- Drafting of the DigitalX Annual ESG Report (*ongoing*)
- Conducting an assessment of the areas to best implement the recommendations received (*ongoing*)
- Commenced discussions with a community sponsorship opportunity (*discussions ongoing*)

Mt Gox

Mt. Gox has delayed its planned repayment schedule, with the new deadline being pushed back by one year to October 31, 2024. However, for rehabilitation creditors who have provided the Rehabilitation Trustee with the necessary information, repayments will be made in sequence as early as the end of this year. For rehabilitation creditors who have not yet provided the Rehabilitation Trustee with the necessary information, the Rehabilitation Trustee continues to request such rehabilitation creditors to provide the necessary information prior to repayments being made, as repayment is not yet in a position to commence.

In its June 2023 Quarterly Report, the Company noted that the determination of the Company's Bitcoin summary judgement is still reserved, with no time frame provided by the Court and no subsequent mediation date set.

As at the date of this report, there is still no decision on the summary judgement from the Australian Federal Court.

OUTLOOK

As highlighted in DigitalX's annual report and despite another tough quarter for the industry, there are green shoots with the Bitcoin Fund rated by SQM as its top performing fund for over the 1 and 3 year periods. The Company began this quarter with a fresh focus on marketing and executing the Funds distribution strategy to achieve the goals of increasing total value locked (TVL), traditionally referred to as assets under management across the three funds.

In mid-October, the federal government provided some much needed guidance for regulation in the digital asset sector and there is a definite focus on the tokenisation of real world assets driving the conversation on productivity and the financial rails of Australia going forward. ***The government has also provided some real data on its view of the real world asset tokenisation landscape, which supports DigitalX's rationale to be an early mover in the space.*** "Brad Jones, Assistant Governor of the Reserve Bank of Australia, today shared the central bank's research on the impact of Distributed Ledger Technology (DLT) and tokenisation on Australia's capital markets. Its hypothetical estimates found up to A\$4 billion (US\$2.5bn) in annual transaction cost savings and another A\$13 billion (US\$8.bn) in reduced cost of capital."

This is a core message that tokenisation is part of Australia's productivity roadmap and DigitalX is pleasingly well placed.

The Company continues to focus on execution, and on simplifying its business and message to shareholders.

As a management team, we have priorities and we have challenges.

Our key priorities for the quarter are:

1. Funds business - Attract new fund inflows

- a. Executing the funds distribution strategy by targeting new investment platforms, institutions, family offices, financial advisers and wholesale investors. Additionally, management aims to:
 - i. Fund qualifying families into new homes through our "1000 faces" campaign and partnership with Bricklet to close the deposit affordability gap of Australian homeownership

- ii. Share the enhanced return and diversification benefits in having 5% of a diversified portfolio invested in digital assets across our three fund products
- iii. Secure a strategic partner to cornerstone investment in the funds business to capitalise on the early mover advantage

2. Drawbridge / Sell My Shares

- a. Find product market fit for Drawbridge offering
- b. Continue margin improvement drive
- c. Bring in more wholesale clients and Identify adjacent revenue streams

3. Product focus - Develop Digital Distribution channels

- a. Execute a Web3 distribution trade of the DxART Fund
- b. Educate and Evolve: Partner and/or prototype with businesses at the transition point of Web 2.0 to 3.0, who wish to understand and benefit from early mover opportunities. Includes referral programs and/or tokenisation services for 3rd party managers or digital asset exchanges who don't yet have the capability or licensing to issue and/or trade ARTs
- c. Explore the pathway to productise the smartlist and playlist

Key challenges in achieving our priorities are:

- 1. **Education** - Despite growing interest, the Company needs to play its part in educating Australians about the technology and benefits of Web 3.0
- 2. **Uncertainty over Regulation** - DigitalX continues to operate in an uncertain regulatory environment around the usage and rules/laws surrounding digital assets
- 3. **Market volatility** - Digital asset markets remain volatile and this has a direct correlation to the Company's earnings.

- Ends-

Authorised by the Board of DigitalX Limited.

For further information, please contact:

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About DigitalX Limited (ASX:DCC)

DigitalX is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | www.digitalx.fund | www.opendrawbridge.io | www.sellmyshares.com.au

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

DigitalIX Limited

ABN

59 009 575 035

Quarter ended ("current quarter")

30-September-2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	523	523
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(173)	(173)
(d) leased assets	(115)	(115)
(e) staff costs	(619)	(619)
(f) administration and corporate costs	(1,011)	(1,011)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,395)	(1,395)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	(124)	(124)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	1,426	1,426
2.3	Cash flows from loans to other entities	6	6
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	1,308	1,308

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period ¹	3,380	3,380
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,395)	(1,395)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,308	1,308

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period²	3,293	3,293

Note 1: The opening cash position has been restated to align the presentation with the financial statements, which excludes a term deposit.

Note 2: The Group holds Bitcoin, listed digital assets and other unlisted investments not included above, which are considered highly liquid and are readily convertible to cash when required.

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,293	2,890
5.2	Call deposits	-	490
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,293	3,380

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 ³	71
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note 3: Amounts paid to related parties includes Non-Executive Director salaries & superannuation, and related party legal & consulting fees.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,395)
8.2	Cash and cash equivalents at quarter end (item 4.6)	3,293
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	3,293
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.36
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2023.

Authorised by: the Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.