



**Altech Batteries**  
Limited

## ASX ANNOUNCEMENT AND MEDIA RELEASE

27 October 2023

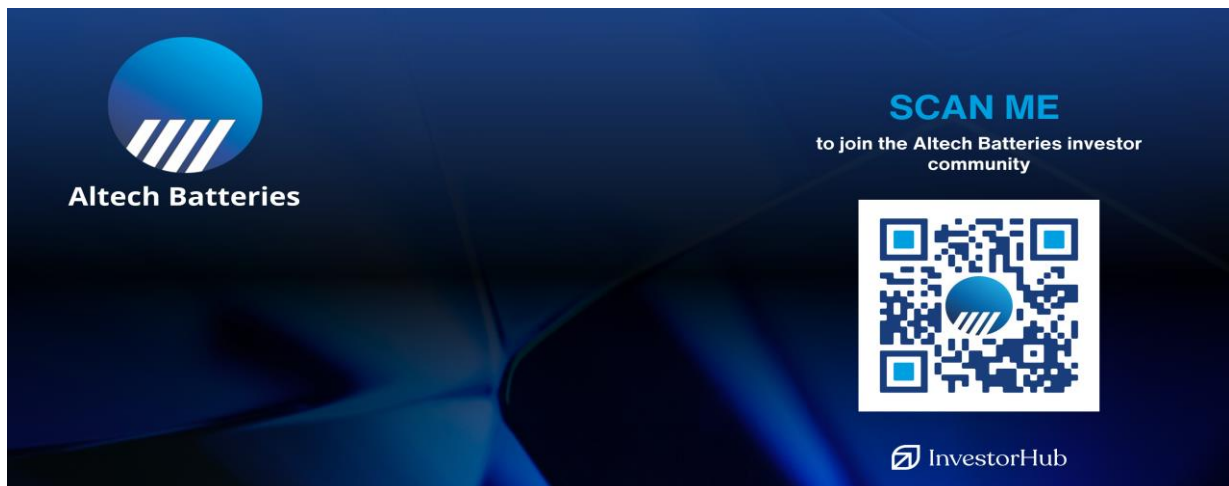
# ALTECH – RESULTS OF ANNUAL GENERAL MEETING

Pursuant to ASX Listing Rule 3.13.2, Altech Chemicals Limited (Company) (ASX: ATC) advises that all Resolutions put to shareholders at the Company's Annual General Meeting held on 27 October 2023 were carried via a poll.

Details of the voting in regard to the Resolutions (together with the information required to be given by Section 251AA of the Corporations Act) are as shown on the attached summary.

Authorised by: Iggy Tan (Managing Director)

Altech's interactive Investor Hub is a dedicated channel where we interact regularly with shareholders and investors who wish to stay up-to-date and to connect with the Altech Batteries leadership team. Sign on at our Investor Hub <https://investorhub.altechgroup.com> or alternatively, scan the QR code below.



For more information, please contact:

**Corporate**

**Iggy Tan**

Managing Director

Altech Batteries Limited

Tel: +61 8 6168 1555

Email: [info@altechgroup.com](mailto:info@altechgroup.com)

**Martin Stein**

CFO & Company Secretary

Altech Batteries Limited

Tel: +61 8 6168 1555

Email: [info@altechgroup.com](mailto:info@altechgroup.com)

# Disclosure of Proxy Votes

## Altech Batteries Limited

Annual General Meeting

Friday, 27 October 2023



**Automic**

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E [hello@automic.com.au](mailto:hello@automic.com.au)

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 Adoption of Remuneration Report	P	408,681,649	395,132,431 96.68%	8,581,433 2.10%	1,714,239	4,967,785 1.22%	406,402,425 97.93%	8,581,433 2.07%	1,658,739	-
2 Re-election of Nominated Director – Hansjoerg Plaggemars	P	422,322,415	413,073,894 97.81%	3,512,372 0.83%	2,824,276	5,736,149 1.36%	434,640,662 99.20%	3,512,372 0.80%	2,824,276	Passed
3 Re-election of Director – Mr Peter Bailey	P	423,181,857	416,269,073 98.37%	1,176,635 0.28%	1,964,834	5,736,149 1.36%	432,911,131 99.47%	2,326,635 0.53%	1,964,834	Passed
4 Ratification of Prior Issue of Shares (21 July 2023)	P	419,458,154	410,326,679 97.82%	3,512,298 0.84%	5,020,887	5,619,177 1.34%	432,318,971 99.32%	2,969,802 0.68%	5,020,887	Passed
5 Approval to Issue Shares to Deutsche Balaton Aktiengesellschaft	P	91,891,300	84,390,299 91.84%	1,956,524 2.13%	4,607,155	5,544,477 6.03%	105,765,395 98.18%	1,956,524 1.82%	4,607,155	Passed



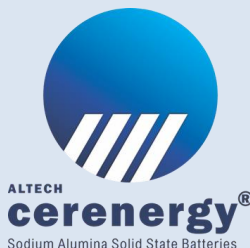
---

## **About Altech Batteries Ltd (ASX:ATC) (FRA:A3Y)**

### **CERENERGY® Batteries Project**

Altech Batteries Ltd is a specialty battery technology company that has a joint venture agreement with world leading German battery institute Fraunhofer IKTS ("Fraunhofer") to commercialise the revolutionary CERENERGY® Sodium Chloride Solid State (SCSS) Battery. CERENERGY® batteries are the game-changing alternative to lithium-ion batteries. CERENERGY® batteries are fire and explosion-proof; have a life span of more than 15 years and operate in extreme cold and desert climates. The battery technology uses table salt and is lithium-free; cobalt-free; graphite-free; and copper-free, eliminating exposure to critical metal price rises and supply chain concerns.

The joint venture is commercialising its CERENERGY® battery, with plans to construct a 100MWh production facility on Altech's land in Saxony, Germany. The facility intends to produce CERENERGY® battery modules to provide grid storage solutions to the market.



### **Silumina Anodes™ Battery Materials Project**

Altech Batteries has licenced its proprietary high purity alumina coating technology to 75% owned subsidiary Altech Industries Germany GmbH (AIG), which has commenced a definitive feasibility study for the development of a 10,000tpa silicon/graphite alumina coating plant in the state of Saxony, Germany to supply its Silumina Anodes™ product to the burgeoning European electric vehicle market.

This Company recently announced its game changing technology of incorporating high-capacity silicon into lithium-ion batteries. Through in house R&D, the Company has cracked the "silicon code" and successfully achieved a 30% higher energy battery with improved cyclability or battery life. Higher density batteries result in smaller, lighter batteries and substantially less greenhouse gases, and is the future for the EV market. The Company's proprietary silicon graphite product is registered as Silumina Anodes™.

The Company is in the race to get its patented technology to market, and recently announced the results of a preliminary feasibility study (PFS) for the construction of a 10,000tpa Silumina Anodes™ material plant at AIG's 14-hectare industrial site within the Schwarze Pumpe Industrial Park in Saxony, Germany. The European graphite and silicon feedstock supply partners for this plant will be SGL Carbon and Ferroglobe. The project has also received green accreditation from the independent Norwegian Centre of International Climate and Environmental Research (CICERO). To support the development, AIG has commenced construction of a pilot plant adjacent to the proposed project site to allow the qualification process for its Silumina Anodes™ product. AIG has executed NDAs with two German automakers as well as a European based battery company.

Silumina Anodes™

### **HPA Production Project**

Altech is also further aiming to become a supplier of 99.99% (4N) high purity alumina ( $\text{Al}_2\text{O}_3$ ) through the construction and operation of a 4,500tpa high purity alumina (HPA) processing plant at Johor, Malaysia, and has finalised Stage 1 and Stage 2 construction of its HPA plant in Johor, Malaysia. Feedstock for the plant will be sourced from the Company's 100%-owned near surface kaolin deposit at Meckering, Western Australia and shipped to Malaysia. The HPA project is significantly de-risked with a bankable feasibility study completed, senior lender project finance from German government owned KfW IPEX-Bank approved, and a German EPC contractor appointed – with initial construction works at the site completed. In addition to the senior debt, conservative (bank case) cash flow modelling of the HPA plant shows a pre-tax net present value of USD 505.6million at a discount rate of 7.5%. The project generates annual average net free cash of ~USD76million at full production. Altech is in the final stages of project finance with a potential raising of US\$100m of secondary debt via the listed green bond market. In addition, US\$100m of project equity is being sought through potential project joint venture partners.