

ASX ANNOUNCEMENT 30 October 2023

COMPLETION OF SHARE PURCHASE PLAN

Dreadnought Resources Limited (“**Dreadnought**” or “**the Company**”) is pleased to confirm that its Share Purchase Plan (“**SPP**”) announced on 29 September 2023 has now closed. Under the SPP, each eligible holder was entitled to apply for up to \$30,000 worth of shares in the Company at an issue price of \$0.047 per share.

The total number of securities issued via the SPP is 13,361,764 ordinary fully paid shares for a total amount of \$628,000 raised.

As per the 29 September 2023 release, the Company also conducted a placement on the same terms as the SPP. A total of \$3,960,000 was raised in the first tranche of the placement which settled on 9 October 2023. The second tranche of the placement to raise a further \$1,040,000 was in relation to directors and is subject to shareholder approval at the Annual General Meeting to be held on 23 November 2023. If approved this will increase total investment by directors to \$6.2m.

The SPP shares have been issued today and the accompanying appendix 2A has been released together with this announcement.

The capital structure of the Company after the SPP and assuming approval for the placement to directors is shown in the table below.

Capital Structure Post SPP & Director Placement Shares:

Quoted Securities	
Fully Paid Ordinary Shares	3,479,072,960
Unquoted Securities	
Options @ \$0.005 expiring 09/04/2024	30,000,000
Options @ \$0.005 expiring 30/06/2024	1,500,000
Options @ \$0.04 expiring 2/07/2024	12,100,000
Options @ \$0.06 expiring 11/08/2024	2,000,000
Options @ \$0.06 expiring 26/11/2024	2,000,000
Options @ \$0.065 expiring 14/07/2025	8,500,000
Options @ \$0.094 expiring 9/10/2025	6,000,000
Options @ \$0.1575 expiring 16/12/2025	853,098
Options @ \$0.12 expiring 2/03/2026	1,223,151
Options @ \$0.075 expiring 14/06/2026	2,000,000

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This announcement is authorised for release to the ASX by the Company Secretary of Dreadnought.