

QUARTERLY ACTIVITIES REPORT SEPTEMBER 2023

Manhattan Corporation Limited (ASX: MHC) (Manhattan or the Company) is pleased to report on activities undertaken in the September 2023 quarter and its financial position at the end of the period.

HIGHLIGHTS

- During the quarter, Manhattan Corporation Limited (MHC or the Company) significantly expanded the footprint of its spodumene Pegmatite boulders at the BP Target Zone with the Discovery of a further three Spodumene Bearing Pegmatite Boulder Trains that lie to the west and south of the initial boulder train, that was discovered in June and now collectively referred to as the Big Betty Prospect.
- This new discovery fills a gap in the ~3km wide interval between previously discovered areas. This fourth occurrence supports MHC's belief that at least three distinct and separate sources of spodumene-bearing bedrock pegmatites exists at Big Betty.
- Six samples were reported Li₂O assays greater than 2% and include:
 - Sample 85088A returned 3.40% Li₂O;
 - Sample 85567A returned 3.23% Li₂O;
 - Sample 85584A returned 3.19% Li₂O;
 - Sample 85584B returned 2.97% Li₂O;
 - Sample 85567B returned 2.41% Li₂O.
- A 1,417 line-kilometres high-resolution, airborne drone magnetic survey was completed over the Spodumene Boulder Discovery area. This data is currently undergoing processing and is expected to aid drill targeting.
- The Company reported results from RC drilling completed at the Clone Prospect, part of the Tibooburra Gold Project (NSW Australia) during the quarter.
- Drilling at Clone delivered high-grade mineralisation over a >250-metre strike extent within a 10-hole RC Programme (CL0001-10). All drill holes intersected significant mineralisation, including:
 - 31m at 1.29 g/t Au from 60m, including 3m at 6.52 g/t Au (CL0002);
 - 6m at 4.22 g/t Au from 66m, including 2m at 11.65 g/t Au (CL0004);
 - 7m at 7.23 g/t Au from 81m, including 3m at 16.1 g/t Au (CL0007);

- 9m at 6.03 g/t Au from 16m (CL0010).
- Mineralisation intersected in drilling at Clone remains open in all directions (along strike and down dip).
- Clone is located approximately 7 km to the north of the advanced New Bendigo prospect within Manhattan's 100% owned Tibooburra Gold Project located in the far north-west of NSW.
- In addition to Clone, Manhattan also announced RC drilling at New Bendigo as part of a structural review to evaluate the controls on high-grade mineralisation and visible gold identified in previous drilling. MHC Completed 9 holes (NB0128-136), with drilling returning significant results, including:
 - 2m at 4.48 g/t from 17m and 2m at 9.78 g/t Au from 22m (NB0130);
 - 7m at 4.76 g/t Au from 82m, including 3m at 8.96 g/t Au (NB0131);
 - 21m at 1.23 g/t Au from 27m, including 3m at 2.37 & 4m at 2.7 g/t Au (NB0133);
 - 17m at 1.05 g/t Au from 20m (NB0135);
 - 13m at 2.57 g/t Au from 41m, including 3m at 8.71 g/t Au from 47m (NB0135);
 - 4m at 5.97 g/t Au from 75m and 2m at 2.88 from 88m (NB0136).

Chebogue Lithium Project – Canada

The Chebogue Lithium Project is a large, 100% owned land position comprising an area of ~1,200 km² covering more than 100km of prospective lithium-bearing pegmatite strike. Chebogue is surrounded by excellent infrastructure and **located just 25km from deep sea shipping facilities at Yarmouth port** connecting the project to the Atlantic Ocean and global markets in North America and Europe.

Manhattan reported on 5 June 2023 the discovery of spodumene-bearing pegmatite boulders at its Chebogue Lithium Project with a further two occurrences reported on 8 August 2023.

The Company reported a further Fourth high-grade spodumene-rich boulder occurrence on 11 September, located approximately 1.6km south of Occurrence 2 and 1.1km North of Occurrence 3, all within the Big Betty Prospect.

In total a further 15 rock lithium bearing samples were collected, including duplicate split samples assays. All samples represent spodumene-bearing Pegmatites with varying quantities of visible spodumene. All split samples (marked “A” and “B” respectively) were submitted as two individual sample fractions to check for geochemical consistency within specific pegmatite boulders. Sample 85088A returned 3.40% Li₂O that currently represents the highest lithium -grade spodumene-bearing boulder reported to date from the Big Betty Prospect and the Chebogue Project.

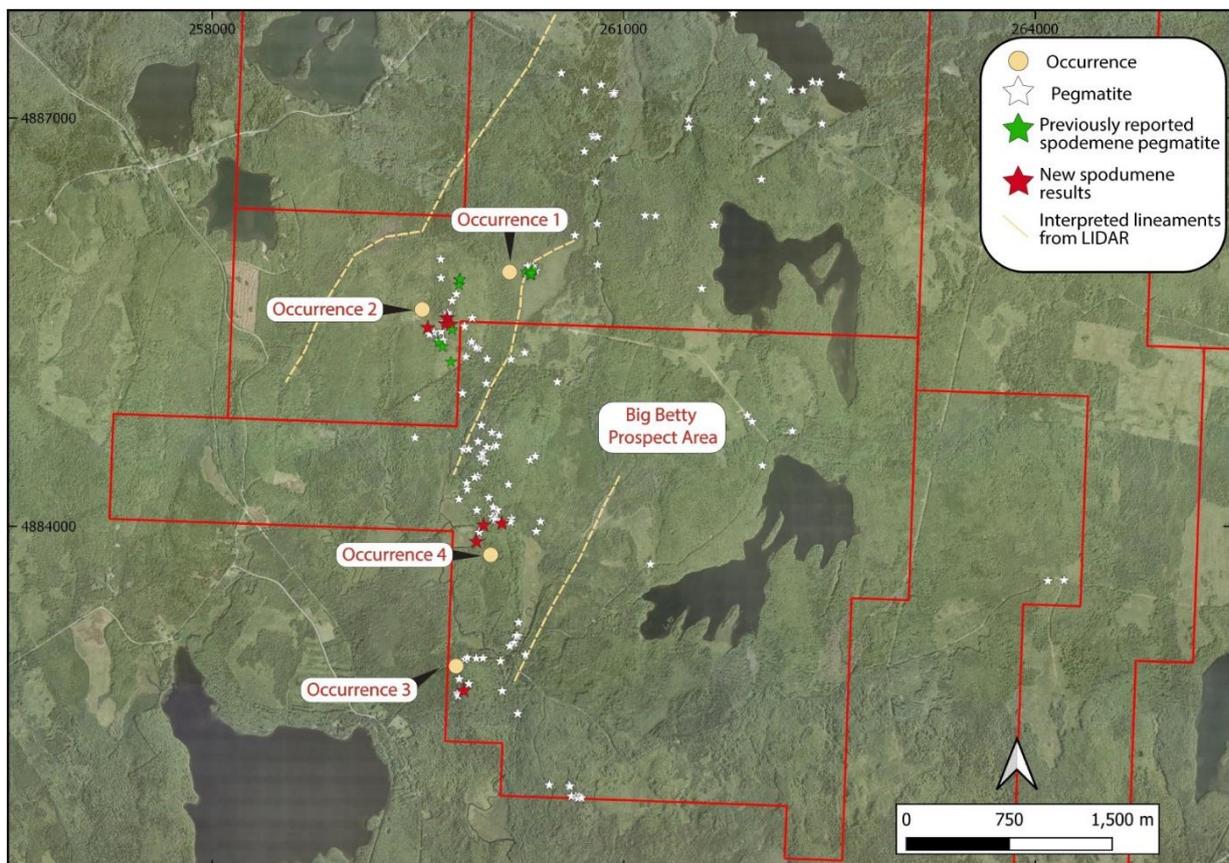


Figure 1- Overview map outlining all four Spodumene-bearing pegmatite zones including the new occurrence-4.

| Sample Number | Easting (NAD83) | Northing (NAD83) | Li2O (%) | Description |
|---------------|-----------------|------------------|----------|--|
| 85088A | 740081 | 4885479 | 3.40 | Spodumene rich pegmatite with smoky quartz near the side of the road. |
| 85427A | 260112 | 4884021 | 0.88 | Angular pegmatite boulder (30x 20x15 cm). Feldspar (up to 1.5 cm) groundmass with quartz (up to 1cm) intergrowths and rare white mica (~2mm) mixed in. Common spodumene grains (0.5 - 2cm) fibrous stacked plates rusted orange on the margins of the boulder, milky white grains on non-weathered surfaces, makes up ~ 20%. |
| 85427B | 260112 | 4884021 | 1.35 | See above description |
| 85428A | 259927 | 4883886 | 0.24 | Sub angular 30 cm pegmatite boulder. Plagioclase (0.5 - 2 cm) ground mass with very common quartz intergrowths (1 cm) and common white mica (2 mm - 5 mm). Common spodumene (commonly 0.5 - 2 cm) present, makes up 5 % of the rock. |
| 85428B | 259927 | 4883886 | 0.17 | See above description |
| 85473A | 259979 | 4884008 | 1.20 | Large 50cm sub-angular pegmatite boulder partially buried in boggy flats at the base of hill just East of the brook. Mostly white feldspar mass with lesser quartz. Texture varies from coarse to very coarse. Small 3cm crystals of what looks like spodumene. |
| 85473B | 259979 | 4884008 | 1.49 | See above description |
| 85566A | 740122 | 4885479 | 1.08 | 15x20x20cm angular pegmatite float with spodumene and few black minerals. |
| 85566B | 740122 | 4885479 | 0.37 | See above description |
| 85567A | 740087 | 4885522 | 3.23 | 12x15x20cm angular float with 5-10% spodumene. |
| 85567B | 740087 | 4885522 | 2.41 | See above description |
| 85569A | 739954 | 4885442 | 2.35 | Large angular float (40x60x50cm) on road edge w approximately 20% coarse grained (fingernail) spodumene. |
| 85569B | 739954 | 4885442 | 1.96 | See above description |
| 85584A | 259833 | 48827915 | 3.19 | 35x40x15cm Angular to sub angular float with 20 to 25% coarse grained (fingernail) spodumene. |
| 85584B | 259833 | 48827915 | 2.97 | See above description |

Table 1- Spodumene samples with descriptions and locations. (NAD83 Zone 19 and 20).

About the Chebogue Lithium Project

The Chebogue Lithium Project consists of 109 Licences covering ~1,200 km² of ground having potential for lithium-caesium-tantalum (“LCT”) bearing pegmatites. Initial compilation work identified six target areas with three areas selected as locations for the start of exploration.

Detailed prospecting is now focused at the “BP” target licence and surrounding licences lying both to the north and south. Numerous sub-angular boulders have been observed on surface in this area. Exploration consisting of prospecting, soil sampling, and initial screening for spodumene flakes in glacial till is continuing in this licence area.

Historical surficial maps at the “BP” Target licence area indicates a relatively thin (<5m) cover of glacial till (Brushett, et.al., 2022)¹. Previous workers have documented three glacial dispersion directions in the region but work at the Brazil Lake pegmatites indicated a predominate ice flow direction from north to south.

The underlying geology at the “BP” Target area straddles metamorphosed Green Harbour Formation of the Goldenville Group to the east, progressing westward across the Chebogue Point shear zone, and into volcanics of the White Rock Formation. These volcanics occur immediately to the northeast along strike of the Brazil Lake pegmatites.

The Company believes that similar, NE oriented (~050°), spodumene-bearing pegmatites may occur further to the north and south of Brazil Lake along a northeast trending (~020°) stratigraphic sequence of metavolcanics and metasediments. This sequence of up to ~4 kilometres wide, runs parallel to, and to the west of the Chebogue Point Shear Zone.



Figure 2: Location map of Chebogue Lithium Project

1. Brushett, D.M., McClenaghan, M.B., and Paulen, R.C., 2022: Till Geochemical Data for Samples Collected in 2020 in the Brazil Lake Pegmatite Area, Southwest Nova Scotia, Canada (NTS 21A/04, 20O/16, and 20P/13). 20p.
2. For details on the composition and Morphology of the Pegmatite Boulders and their relevant JORC Tables, please refer to ASX release dated 06/06/2023 – “*Spodumene Discovery - Chebogue Lithium Project*”.

Tibooburra Gold Project – Australia

Manhattan announced results from RC drilling at the Company’s Clone and New Bendigo Prospects that form part of the Tibooburra Gold Project located in the far north-west of NSW during the quarter.

Clone Reverse Circulation Drilling

Clone is located approximately 7 km to the NNW of New Bendigo (Figure 2) and comprises historical mining shafts down to an estimated 20-40 metres below surface that covers a similar extent of strike within its core area (~450 metres) to that found at New Bendigo’s “Main Zone”. “Clone” occurs within a similar geological setting (lithological and structural) to “Main Zone” and has reported historical rock chip sampling of quartz vein material of up to 25.6 g/t Au (Sample No. AGC000918 584,403E, 6,725,513N MGA94_Z54).

During the quarter, MHC announced results from its initial 10-hole RC programme (CL0001-10) for 1,230 metres at Clone. Drilling focussed on testing underneath historical mining shafts over a small portion of the identified workings.

Drilling returned significant near surface high-grade mineralisation from all holes, including:

- **23m at 0.51 g/t Au from 71m (CL0001);**
- **31m at 1.29 g/t Au from 60m, including 3m at 6.52 g/t Au (CL0002);**
- **4m at 1.43 g/t Au from 18m (CL0003);**
- **6m at 4.22 g/t Au from 66m, including 2m at 11.65 g/t Au (CL0004);**
- **12m at 0.53 g/t Au from 17m and 5m at 1.63 g/t Au from 44m (CL0005);**
- **4m at 1.64 g/t Au from 38m (CL0006);**
- **7m at 7.23 g/t Au from 81m, including 3m at 16.1 g/t Au (CL0007);**
- **2m at 1.84 g/t Au from 24m and 4m at 1.22 g/t Au from 61m (CL0008);**
- **13m at 0.77 g/t Au from 19m, including 7m at 1.18 g/t Au from 24m (CL0009);**
- **9m at 6.03 g/t Au from 16m (CL0010).**

Results were highly encouraging and further drilling is required to test the mineralisation to the north, south and at depth where mineralisation remains open in all directions. Further to this historic trenching that has

New Bendigo RC Drilling and Structural Study

MHC announced results from RC drilling during the quarter; in total 9 RC holes were completed (NB0128-136) for 1,568 metres at New Bendigo in May 2023 to test the initial structural model that was completed in late 2022 and to further define further high-grade mineralisation at New Bendigo.

Drilling returned significant shallow high-grade mineralisation, including:

- **2m at 2.53 g/t Au from 56m (NB0129);**
- **2m at 4.48 g/t from 17m and 2m at 9.78 g/t Au from 22m (NB0130);**
- **7m at 4.76 g/t Au from 82m, including 3m at 8.96 g/t Au (NB0131);**
- **21m at 1.23 g/t Au from 27m, including 3m at 2.37 & 4m at 2.7 g/t Au (NB0133);**
- **17m at 1.05 g/t Au from 20m (NB0135);**
- **13m at 2.57 g/t Au from 41m, including 3m at 8.71 g/t Au from 47m (NB0135);**
- **4m at 5.97 g/t Au from 75m and 2m at 2.88 from 88m (NB0136).**

The drilling is being reviewed by MHC's Consultants, prior to further drilling being planned, with the goal to develop a sustainable model to target the higher-grade gold that can then be utilised across the project, including the recently drilled "Clone" & "Pioneer" Prospects.

Corporate

Finance

Manhattan held cash and cash equivalents of \$3.4 million and no debt on 30 September 2023.

The financials saw the bringing to account of the Chebogue Lithium Project, Nova Scotia and the Company's commitment to disciplined cash management was maintained during the quarter.

The 2023 Annual Report was released on 29 September 2023, following sign off by the Auditors. The Report was lodged with the ASX Announcements Office on same date together with the Corporate Governance Statement.

Exploration Expenditure

Manhattan invested \$529,000 in exploration activities during the September 2023 quarter across its projects with approximately 74% focussed on the Chebogue Lithium Project, Nova Scotia (Canada) and 21% on the Tibooburra Gold Project.

Related Party Expenditure (Items 6.1 and 6.2)

Manhattan made payments to related parties totalling \$57,342 during the September 2023 quarter attributable to agreed Director fees of \$33,000 to Non-Executive Directors, consultancy fees of \$24,000 charged by Mannika Resources Pty Ltd, an entity controlled by Kell Nielsen for the provision of consultancy CEO services engaged on specific project tasks together with \$342 in expense reimbursements.

During the September 2023 quarter, Mr Nielsen continued to reduce his monthly charge following the Company's shift in focus to the Canadian project.

Additional ASX Listing Rule Disclosures

Capital Structure

Of the 200,000,001 Listed Options (ASX: MHCO) on issue at the commencement of the September 2023 quarter, 1,999,298,919 Options were cancelled following their expiration on 1 August 2023 and 701,082 Options were exercised resulting in the Company issuing 701,082 fully paid Ordinary Shares.

On 30 September 2023, the capital structure consisted of:

| | Fully Paid Shares | Unlisted Options | Performance Shares | Total Securities on Issue |
|--|----------------------|--------------------|--------------------|---------------------------|
| Fully Paid Ordinary Shares | 2,936,979,775 | | | 2,936,979,775 |
| Performance Shares | | | 340,000,000 | 340,000,000 |
| Unlisted Options @ \$0.02 expiring 30 March 2026 | | 120,000,000 | | 120,000,000 |
| Unlisted Options @ \$0.01 expiring 30 March 2026 | | 100,000,000 | | 100,000,000 |
| Unlisted Options @ \$0.04 expiring 30 March 2026 | | 20,000,000 | | 20,000,000 |
| Issued Capital at end of September 2023 | 2,936,979,775 | 240,000,000 | 340,000,000 | 3,516,979,776 |

On 30th September 2023, 125,000,000 fully paid Ordinary Shares were released from voluntary escrow. A further 250,000,000 Ordinary Shares remain in voluntary escrow until 30 March 2024.

Tenements

ASX Listing Rules 5.3.2 and 5.3.3

Manhattan confirms that during the September 2023 quarter:

- There were no mining production and development activities undertaken;
- There were no farm-in or farm-out agreements entered;
- There were no changes to tenure for the Tibooburra or Ponton Projects as listed in Tables 2A and 2B;
- There were no changes to tenure for the Chebogue Project as listed in Table 2C.

Table 2A – Tibooburra Gold Project Tenements

| Project Area | Registered Holder | Tenement Number | Grant or Application Date | Expiry Date | Area (Sq.KM) | Area (Units) |
|-------------------|---------------------------------|-----------------|---------------------------|-------------|--------------|--------------|
| Northern Licences | Awati Resources Pty. Ltd (100%) | EL 9202 | 28/06/2021 | 28/06/2027 | 73.9 | 25 |
| | | EL 7437 | 23/12/2009 | 23/12/2026 | 32.8 | 11 |
| | | EL 8691 | 02/02/2018 | 02/02/2027 | 137.3 | 46 |
| | | EL 8688 | 02/02/2018 | 02/02/2027 | 110.2 | 37 |
| Southern Licences | | EL 8602 | 23/06/2017 | 23/06/2026 | 145.2 | 49 |
| | | EL 8603 | 23/06/2017 | 23/06/2026 | 50.3 | 17 |
| | | EL 8607 | 27/06/2017 | 27/06/2026 | 147.8 | 50 |
| | | EL 8689 | 02/02/2018 | 02/02/2027 | 80.2 | 27 |
| | | EL 8690 | 02/02/2018 | 02/02/2027 | 115.7 | 39 |
| | | EL 8742 | 04/05/2018 | 04/05/2027 | 115.6 | 39 |
| | | EL 9010 | 17/11/2020 | 17/11/2026 | 83 | 28 |
| | | EL9024 | 13/01/2021 | 13/01/2027 | 251 | 85 |
| | | EL 9092 | 15/03/2021 | 15/03/2027 | 118.7 | 40 |
| | | EL 9093 | 16/03/2021 | 16/03/2027 | 576 | 104 |
| EL 9094 | 16/03/2021 | 16/03/2027 | 158.1 | 53 | | |
| TOTAL | | | | | 2,196 | 740 |

Table 2B – Ponton Uranium Project Tenements

| Project Area | Registered Holder | Tenement Number | Grant or Application Date | Expiry Date | Area (Units) |
|--------------|----------------------------|-----------------|---------------------------|-------------|--------------|
| Ponton | Manhattan Corp. Ltd (100%) | E28/1898 | 11/08/2011 | 10/08/2023 | 34 |
| | | E28/2454 | 04/03/2014 | | 121 |
| TOTAL | | | | | 155 |

Table 2C – Chebogue Lithium Project Claims

| Mineral Title Type and Number/Claim ID. Nova Scotia, Canada | Status | Beneficial Percentage Interest |
|---|---------------|---|
| Exploration License Numbers: 55117, 55118, d55165, 55166, 55184, 55185, 55186, 55195, 55204, 55205, 55206, 55207, 55208, 55209, 55211, 55212, 55213, 55214, 55216, 55217, 55218, 55219, 55220, 55221, 55222, 55223, 55224, 55225, 55226, 55227, 55228, 55229, 55230, 55231, 55232, 55236, 55237, 55238, 55239, 55240, 55241, 55244, 55245, 55246, 55250, 55251, 55252, 55253, 55266, 55267, 55268, 55289, 55290, 55291, 55292, 55293, 55294, 55295, 55296, 55297, 55298, 55299, 55300, 55301, 55302, 55303, 55304, 55305, 55306, 55307, 55308, 55309, 55310, 55312, 55313, 55314, 55315, 55316, 55317, 55318, 55321, 55322, 55323, 55324, 55325, 55326, 55328, 55329, 55330, 55331, 55332, 55333, 55334, 55455, 55456, 55457, 55458, 55459, 55460, 55461, 55462, 55463, 55464, 55465, 55466, 55467, 55468, 55469, 55470 | Granted | 100% |

JORC Code, 2012 Edition – Table 1

In reference to results quoted for previous drilling, please refer to the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes.

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements.

Chebogue Lithium Project

In reference to sampling results from the Chebogue Lithium Project, please refer to the announcement reported by MHC on the 03/07/2023 “High Grade Spodumene sampled up to 2.24% Li₂O”, 08/08/2023 “New Spodumene Pegmatite Discovery” and 11/09/2023 “High-Grade Lithium Assays up to 3.40% Li₂O” .

Tibooburra Gold Project

In reference to results quoted for previous drilling, please refer to the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes:

- “TIBRB” or “AW” – Reported by MHC on the 11/02/2020, “Drilling – Tibooburra Gold Project”;
- “NB0001-32” – Reported by MHC on the 25/06/2020, “New High-Grade Gold Discovery”;
- “NB0033-72” – Reported by MHC on the 12/10/2020, “Spectacular High-Grade Gold Continues at New Bendigo”;
- “NB0072-93” – Reported by MHC on the 10/12/2021 “8m at 40.5 g/t Au intersected including 3m at 105.34 g/t Au”;
- “NB0094-107” – Reported by MHC on the 23/03/2022 “Outstanding Wide Zones of Shallow Gold”;
- “NB00108-127 & PN0001-04” – Reported by MHC on the 29/06/22 “Visible Gold and New High Grade at Pioneer”;
- “NBD0001-003” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”, respectively;
- “NBD0004-0007” Reported by MHC on the 18/10/22 “More High-Grade Gold at New Bendigo”;
- “NBAC0001-105” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”; and
- “NBAC0106-206” – Reported by MHC on the 22/07/2021 and the 30/06/2021 “More High Grade at New Bendigo Main Zone” and “2021 June Quarter Activity Report” .
- NB0128-136 and CL0001-0010 – Reported by MHC on the 10/07/2023 “New High-Grade Gold Discovery”.

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is an accurate representation of the available data and is based on information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Director and Chief Executive Officer of Manhattan Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward looking statements

This announcement may contain certain ‘forward looking statements’ which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Forward-looking statements contained in this announcement include, but are not limited to: completion of the Acquisition; the strengths, characteristics and potential of the Company following completion of the Acquisition; timing and receipt of shareholder approvals; completion of the Capital Raising; discussion of future plans, projects and objectives and statements about the outcome and effects of the Capital Raising and the use of proceeds.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other releases. The Company does not undertake any obligation to release publicly any revisions to any ‘forward looking statement’ to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Reliance on third party information

This announcement contains information derived or obtained from third parties. No representation or warranty is made as to the accuracy, completeness or reliability of the information. This document should not be relied upon as a recommendation or forecast by the Company.

In particular, this announcement contains information taken from NI 43-101 Technical Report on the Mineral Resources Estimate for the Brazil Lake Project (Lithium-Bearing Pegmatite Deposit) Nova Scotia, Canada, prepared for Champlain Mineral Ventures Ltd, by Michael Cullen P.Geol., Matthew Harrington, P. Geol., and Lawrence Elgert, P.Eng, of Mercator Geological Services, dated 25 April 2022 and prepared in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Project of the Canadian Securities Administrators reporting instrument codes. The information in that report relates to the Brazil Lake Project and not the Chebogue Lithium Project that the Company is proposing to acquire. There can be no guarantees or certainty that exploration work on the Project will return similar results or that exploration work will result in the determination of mineral resources or that the production target itself will be realised.

ENDS

This ASX release was authorised by the Board of the Company.

For further information +61 8 9322 6677 or Email: info@manhattcorp.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Manhattan Corporation Limited

ABN

61 123 156 089

Quarter ended ("current quarter")

September 2023

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--|----------------------------|---------------------------------------|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers | - | - |
| 1.2 Payments for | | |
| (a) exploration & evaluation | - | - |
| (b) development | - | - |
| (c) production | - | - |
| (d) staff costs | (303) | (303) |
| (e) administration and corporate costs | (247) | (247) |
| 1.3 Dividends received (see note 3) | - | - |
| 1.4 Interest received | 13 | 13 |
| 1.5 Interest and other costs of finance paid | - | - |
| 1.6 Income taxes paid | - | - |
| 1.7 Government grants and tax incentives | - | - |
| 1.8 Other – June 2023 quarter BAS refund and foreign exchange transactions | 43 | 43 |
| 1.9 Net cash from / (used in) operating activities | (494) | (494) |
| 2. Cash flows from investing activities | | |
| 2.1 Payments to acquire or for: | | |
| (a) entities | - | - |
| (b) tenements | - | - |
| (c) property, plant and equipment | - | - |
| (d) exploration & evaluation | (529) | (529) |
| (e) investments | - | - |
| (f) other non-current assets | - | - |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | - | - |
| 2.6 | Net cash from / (used in) investing activities | (529) | (529) |
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | 7 | 7 |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| 3.10 | Net cash from / (used in) financing activities | 7 | 7 |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| | | | |
|------------|--|--------------|--------------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 4,344 | 4,344 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (494) | (494) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (529) | (529) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 7 | 7 |
| 4.5 | Effect of movement in exchange rates on cash held | 91 | 91 |
| 4.6 | Cash and cash equivalents at end of period | 3,419 | 3,419 |

| | | | |
|------------|---|------------------------------------|-------------------------------------|
| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
| 5.1 | Bank balances | 3,419 | 4,344 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 3,419 | 4,344 |

| | | |
|--|---|------------------------------------|
| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 |
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 33 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | 24 |
| <p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>6.1 – Director fees included in administration and corporate costs for services provided during the September 2023 quarter.</p> <p>6.2 – CEO fees (\$24,000) for services provided together with reimbursement of expenditure (\$342) capitalised to exploration and evaluation costs for June to August 2023.</p> | | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 7. Financing facilities | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|---|---|--|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | | |
| 7.1 Loan facilities | - | - |
| 7.2 Credit standby arrangements | - | - |
| 7.3 Other (please specify) | - | - |
| 7.4 Total financing facilities | - | - |
| 7.5 Unused financing facilities available at quarter end | Not Applicable | |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | |
| | | |

| 8. Estimated cash available for future operating activities | \$A'000 |
|---|----------------|
| 8.1 Net cash from / (used in) operating activities (item 1.9) | (494) |
| 8.2 Capitalised exploration & evaluation from investing activities) (item 2.1(d)) | (529) |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2) | (1,023) |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 3,419 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 Total available funding (item 8.4 + item 8.5) | 3,419 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | 3.3 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: Not Applicable. | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: Not Applicable. | |
| 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? | |
| Answer: Not Applicable. | |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i> | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2023

Authorised by: By the Board of Manhattan Corporation Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.